



ENDORSEMENT NUMBER 1 – HO DEDUCTIBLES

IN CONSIDERATION OF THE PREMIUM, THE PROVISIONS OF THIS DEDUCTIBLE ENDORSEMENT TO APPLY TO THE INSURANCE AFFORDED HEREUNDER. THE APPLICABLE DEDUCTIBLES ARE AS FOLLOWS:

- 1) % OF THE SUM INSURED OR \$, WHICHEVER IS GREATER AND NOT LESS THAN \$2,500, FOR THE PERIL OF WINDSTORM INSURED HEREUNDER,
 - 2) % OF THE SUM INSURED OR \$, WHICHEVER IS GREATER AND NOT LESS THAN \$2,500, FOR THE PERIL OF EARTHQUAKE INSURED HEREUNDER,
 - 3) \$ FOR ALL OTHER PERILS INSURED HEREUNDER.
- THE COMPANY SHALL BE LIABLE FOR LOSS TO PROPERTY DESIGNATED UNDER THIS POLICY AT THE LOCATION SHOWN FOR SUCH PROPERTY, ONLY WHEN THE WHOLE LOSS TO SUCH PROPERTY EXCEEDS THE "DEDUCTIBLE AMOUNT" SPECIFIED ABOVE AND THEN ONLY FOR THE AMOUNT OF SUCH EXCESS. IN THE EVENT THERE IS OTHER INSURANCE COVERING THE PROPERTY (OR WHICH WOULD HAVE COVERED THE PROPERTY EXCEPT FOR THE EXISTENCE OF THIS INSURANCE) AGAINST THE PERIL(S) WHICH CAUSED THE LOSS, THE CONDITION OF OTHER INSURANCE OF THIS POLICY SHALL APPLY. IF NO DOLLAR OR PERCENTAGE AMOUNTS APPEARS IN THE DEDUCTIBLE, THEN COVERAGE IS NOT AFFORDED AGAINST SUCH PERIL.
 - THE PROVISION OF THE DEDUCTIBLE SHALL APPLY SEPARATELY TO EACH LOCATION THAT IS INSURED UNDER THIS CONTRACT.
 - IN THE EVENT THAT THERE IS A WINDSTORM AND/OR EARTHQUAKE SUBLIMIT, THE PERCENTAGE DEDUCTIBLE SHALL APPLY TO THE TOTAL SUM INSURED OF ALL SCHEDULED LOCATIONS, AND NOT TO THE WINDSTORM AND/OR EARTHQUAKE SUBLIMIT.

