



ENDORSEMENT NUMBER 1 – DEDUCTIBLES

IT IS HEREBY AGREED AND UNDERSTOOD THAT FORM CF 00 11 (01 83) SECTION V - DEDUCTIBLE CLAUSE IS AMMENDED AS FOLLOWS:

IN THE EVENT OF A LOSS CAUSED BY AN INSURED PERIL, THE DEDUCTIBLE SHALL APPLY SEPARATELY TO EACH BUILDING (INCLUDING PERSONAL PROPERTY THEREIN), SEPARATELY TO PERSONAL PROPERTY IN EACH BUILDING IF NO COVERAGE IS PROVIDED ON THE CONTAINING BUILDING, AND SEPARATELY TO PERSONAL PROPERTY IN THE OPEN (INCLUDING WITHIN VEHICLES), AS FOLLOWS:

- 1) % OF THE SUM INSURED OR \$, WHICHEVER IS GREATER AND NOT LESS THAN \$2,500, FOR THE PERIL OF WINDSTORM INSURED HEREUNDER,
 - 2) % OF THE SUM INSURED OR \$, WHICHEVER IS GREATER AND NOT LESS THAN \$2,500, FOR THE PERIL OF EARTHQUAKE INSURED HEREUNDER,
 - 3) \$ FOR ALL OTHER PERILS INSURED HEREUNDER.
- THE COMPANY SHALL BE LIABLE FOR LOSS TO PROPERTY DESIGNATED UNDER THIS POLICY AT THE LOCATION SHOWN FOR SUCH PROPERTY, ONLY WHEN THE WHOLE LOSS TO SUCH PROPERTY EXCEEDS THE "DEDUCTIBLE AMOUNT" SPECIFIED ABOVE AND THEN ONLY FOR THE AMOUNT OF SUCH EXCESS. IN THE EVENT THERE IS OTHER INSURANCE COVERING THE PROPERTY (OR WHICH WOULD HAVE COVERED THE PROPERTY EXCEPT FOR THE EXISTENCE OF THIS INSURANCE) AGAINST THE PERIL(S) WHICH CAUSED THE LOSS, THE CONDITION OF OTHER INSURANCE OF THIS POLICY SHALL APPLY. IF NO DOLLAR OR PERCENTAGE AMOUNTS APPEARS IN THE DEDUCTIBLE, THEN COVERAGE IS NOT AFFORDED AGAINST SUCH PERIL.
 - THE PROVISION OF THE DEDUCTIBLE SHALL APPLY SEPARATELY TO EACH LOCATION THAT IS INSURED UNDER THIS CONTRACT.
 - IN THE EVENT THAT THERE IS A WINDSTORM AND/OR EARTHQUAKE SUBLIMIT, THE PERCENTAGE DEDUCTIBLE SHALL APPLY TO THE TOTAL SUM INSURED OF ALL SCHEDULED LOCATIONS, AND NOT TO THE WINDSTORM AND/OR EARTHQUAKE SUBLIMIT.

THIS DEDUCTIBLE SHALL NOT APPLY TO INSURANCE COVERING BUSINESS INTERRUPTION, TUITION FEES, EXTRA EXPENSE, ADDITIONAL LIVING EXPENSE. RENT OR RENTAL VALUE OR LEASEHOLD INTEREST.