**NON-RESIDENT BROKERS BOND #** **9443**

KNOW ALL MEN BY THESE PRESENTS, That, CHERRY ODOM of 256 NORTH ISLAND , ST THOMAS, VI 00801 hereinafter called the Principal, and GUARDIAN INSURANCE COMPANY, INC. hereinafter called the Surety, a corporation organized under the laws of the State of THE UNITED STATES VIRGIN ISLANDS with its home office in CHARLOTTE AMALIE, ST. THOMAS of THE UNITED STATES VIRGIN ISLANDS are held and firmly bound unto the Government of the Virgin Islands, Office of the Lieutenant Governor, Commissioner of Insurance of Charlotte Amalie, St. Thomas. Virgin Islands hereinafter called the Obligee, in the sum of TEN THOUSAND DOLLARS ($10,000.00); for the payment whereof to the Obligee, the Principal binds itself its heirs, executors, administrators, successors and assigns, and the Surety bonds itself, its successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above named Principal has made application to the office of the Lieutenant Governor, Commissioner of Insurance of the Virgin Islands of the United States to act as **Non Resident Broker** under conditions set forth and prescribed by Chapter 31 of Title 22 of the Virgin Islands Code, as amended, and

WHEREAS, the Principal is required to file a bond in the amount of TEN THOUSAND DOLLARS ($10,000.00) in favor of the People of the Territory of the Virgin Islands as set forth in said Virgin Islands Code, and

WHEREAS, the liability of the Surety hereunder shall not exceed, in the aggregate the penal sum of TEN THOUSAND DOLLARS ($10,000.00) as stated herein, and

WHEREAS, this bond may not be cancelled except by written notice by the Surety to the Obligee, which shall be sent by registered mail and no such cancellation shall be effective prior to thirty (30) days after receipt of notice thereof by the Obligee or by written notice by the Obligee to the said Surety.

NOW THEREFORE, the condition of the foregoing obligation is such that if the above bounden Principal shall faithfully conform to and abide by the provisions in said Virgin Islands Code and all acts amendatory thereof and supplementary thereto now and hereinafter enacted, then this obligation shall be void, otherwise to remain in full force and effect.

This bond is to take effect on July 15, 2020 and to continue for a period of one year.

WITNESSED BY: PRINCIPAL:

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ATTEST: GUARDIAN INSURANCE COMPANY, INC.:

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Celso E. Vargas RAYMOND L. FOURNIER, PRESIDENT

Secretary