**SURPLUS LINES BROKER BOND**

KNOW ALL MEN BY THESE PRESENTS, THAT, POWER SPORTS with office at 3247 ANNAS RETREAT , ST THOMAS, VI 00801, as PRINCIPAL; and GUARDIAN INSURANCE COMPANY, INC., as SURETY, are held and bound unto the GOVERNMENT OF THE VIRGIN ISLANDS, as OBLIGEE, in the penal sum of TEN THOUSAND DOLLARS ($10,000.00) U.S. currency for the payment of which, well and truly made, the Principal and Surety bind themselves, their heirs, executors, administrators and assigns jointly and severally by these presents.

NOW, THEREFORE, the condition of this obligation is such, that if Principal shall conduct business as a licensed Surplus Line Broker, in accordance with the provisions of the Virgin Island Code, Title 22, Charter 27 including the prompt remittance of taxes as provided in Section 662 of said title 22, then the obligation of Surety hereunder shall be discharged, otherwise, the obligation of Surety shall remain in full force and effect.

THIS BOND to take effect on May 29, 2020 and to continue for a period of One year. This bond shall not be terminated, unless, not less than thirty (30) days prior thereto, written notice thereof is filed with the Commissioner of Insurance of the Government of the Virgin Islands. Premium for renewal of this bond shall be due in the company office no later than fifteen (15) days from the anniversary date. Failure to receive such premium shall result in a Cancellation Notice to the principal and obligee, giving thirty (30) days notice of cancellation due to such failure.

IN WITNESS WHEREOF, the said principal has hereunto set his hand and seal, and the Surety has caused these present to be signed by its duly authorized officer and its corporate seal to be here to affixed this 29 day of May of 2020.

WITNESSED BY: PRINCIPAL:

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ATTEST: GUARDIAN INSURANCE COMPANY, INC.:

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CELSO E. VARGAS OCTAVIO ESTRADA, VICE PRESIDENT

SECRETARY