

Albany International Corp.
Consolidated Balance Sheet
(in thousands, except share and per share data)

	As previously reported at December 31, 2017	Adjustments	Opening balance as adjusted January 1, 2018
Assets			
Current assets:			
Cash and cash equivalents	\$183,727	\$-	\$183,727
Accounts receivable, net	202,675	8,486	211,161
Contract assets	-	47,415	47,415
Inventories	136,519	(48,583)	87,936
Income taxes prepaid and receivable	6,266	-	6,266
Prepaid expenses and other current assets	14,520	-	14,520
Total current assets	543,707	7,318	551,025
Property, plant and equipment, net	454,302	-	454,302
Intangibles, net	55,441	-	55,441
Goodwill	166,796	-	166,796
Deferred income taxes	68,648	2,889	71,537
Noncurrent receivable	32,811	-	32,811
Other assets	39,493	1,119	40,612
Total assets	\$1,361,198	\$11,326	\$1,372,524
Liabilities			
Current liabilities:			
Notes and loans payable	\$262	\$-	\$262
Accounts payable	44,899	-	44,899
Accrued liabilities	105,914	17,217	123,131
Current maturities of long-term debt	1,799	-	1,799
Income taxes payable	8,643	-	8,643
Total current liabilities	161,517	17,217	178,734
Long-term debt	514,120	-	514,120
Other noncurrent liabilities	101,555	-	101,555
Deferred taxes and other liabilities	10,991	52	11,043
Total liabilities	788,183	17,269	805,452
Commitments and Contingencies			
Shareholders' Equity			
Preferred stock, par value \$5.00 per share; authorized 2,000,000 shares; none issued	-	-	-
Class A Common Stock, par value \$.001 per share; authorized 100,000,000 shares; issued 37,395,753 in 2017	37	-	37
Class B Common Stock, par value \$.001 per share; authorized 25,000,000 shares; issued and outstanding 3,233,998 in 2017	3	-	3
Additional paid-in capital	428,423	-	428,423
Retained earnings	534,082	(5,616)	528,466
Accumulated items of other comprehensive income:			
Translation adjustments	(87,318)	-	(87,318)
Pension and postretirement liability adjustments	(50,536)	-	(50,536)
Derivative valuation adjustment	1,953	-	1,953
Treasury stock (Class A), at cost; 8,431,335 shares in 2017	(256,876)	-	(256,876)
Total Company shareholders' equity	569,768	(5,616)	564,152
Noncontrolling interest	3,247	(327)	2,920
Total Equity	573,015	(5,943)	567,072

Total liabilities and shareholders' equity	\$1,361,198	\$11,326	\$1,372,524
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