

Ref: KPCIP/PMSCS/RE/ATD/LOT-1/105

Date: 21st July, 2023

Project Director,
Project Management Unit (PMU),
KPCIP, LGE&RDD, Peshawar (KPK),
Ground Floor, Afzal Apartments, Jamrud Road,
Phase 3 Chowk, Hayatabad, Peshawar.

Project: KHYBER PAKHTUNKHWA CITIES IMPROVEMENT PROJECT OCB/KPCIP/CW-01:
DEVELOPMENT OF URBAN / GREEN SPACES AND PARKS: LOT-1:
PEDESTRIANIZATION OF MARKET IN OLD CITY CENTER: URBAN / GREEN
SPACES INITIATIVES – SHERWAN ADVENTURE FAMILY PARK, ABBOTTABAD.

Subject: SUBMISSION OF ESCALATION PAYMENT CERTIFICATE No 21: PRICE
ADJUSTMENT NO.01 (COVERING IPC-01)

Reference: Reliable – JHK/KPCIP-01/ABT-LOT-1/167

Dated: 19th July 2023

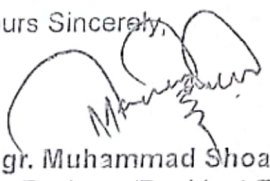
Dear Sir,

As per Sub-Clause 14.3 [Application for Interim Payment Certificates] & 14.6 [Issue of Interim Payment Certificates] of the GCC/PCC, an Escalation Payment Certificate No.1 has been certified for an amount of Pak Rupees Thirteen Million, Six Hundred Ninety Two Thousand, Seven Hundred Twenty Nine and Fifty Pisas Only (PKR 13,692,729.50) at Gross and Net amount of Pak Rupees Twelve Million, Seven Hundred Thirty Four Thousand, Two Hundred Thirty Eight and Forty Four Pisas Only (PKR 12,734,238.44) in respect of M/s Reliable Engineering Services (Pvt) Ltd – M/s JHK Construction Company (Joint Venture) for the construction of Subject Works.

This EPC pertains to Price Adjustment under Sub-Clause 13.7 [Adjustments for Changes in Legislation] and 13.8 [Adjustments for Changes in Cost] of GCC. Approval of adjustment of the Contract Price may also be accorded under Sub-Clause 3.1 (h) of PCC. A copy of such approval may also be provided to this office for our record. The Price Adjustment has been based on current rates as per various materials as notified and made available in the Statistical bulletin by the Pakistan Bureau of Statistics or manufacturer as the case may be, rates for the previous month for such materials have been taken where such rates were not available for the month of IPC. These adjustments are hence prone to be corrected as and when correct rates are notified for the period in question.

This Certificate is subject to the validity of the Performance Security as per Sub-Clause 14.6 of PCC/GCC.

Yours Sincerely,


Engr. Muhammad Shoaib
The Engineer/Resident Engineer
PMSCS-KPCIP

Encl.: All relevant documents.

C.c:

1. Director Technical, (PMU, KPCIP-LGE&RDD).
2. Director Finance and Admin, (PMU, KPCIP-LGE&RDD).
3. Chief Executive Officer, WSSC Abbottabad.
4. Contract Expert, (PMSCS).
5. Chief Quantity Surveyor, (PMSCS).
6. Contract and Claim Engineer, (PMSCS).
7. Office Copy.