

Reliable

RELIABLE-JHK (JV)



CONSTRUCTION CO.

Ref No: Reliable-JHK/KPCIP/L-1/AA/82. (Remind-1)

Date: 5th July, 2023

To,

The Project Director
PMU KP-CIP, LGE&RDD
Creative House Peshawar.

32
Received
for
5/7/23
O/C

Subject:

ADB LOAN 4160-PAK: & AIIB LOAN 0214: KP-CITIES IMPROVEMENT PROJECT
OCB/KPCIP/01: DEVELOPMENT OF URBAN / GREEN SPACES AND PARKS SUB
HEAD: LOT-1: PEDESTRIANIZATION OF MARKET IN OLD CITY CENTRE; AND
URBAN / GREEN SPACE INITIATIVES - SHERWAN ADVENTURE FAMILY PARK,
ABBOTTABAD

Sub Head: ABNORMAL DELAY IN RELEASE OF IPC # 1 (Reminder # 1).

Sir,

In continuation of our letter dated 21-6-2023 on the subject, it is once again submitted that, inordinate delays are being caused in the release of our verified amount of IPCs concerning subject project. Such abnormal delays not only seriously affects our cash flow but also the pace of progress could not be maintained due to our financial hardships.

In this regard it is added that, IPC No. 1 for the subject lot was submitted by our JV firm (Reliable-JHK) on 18th April, 2023. According to the contract provisions, the same was contractually needed to be cleared to our JV firm within a total 56-days (i.e. by 14th June, 2023) pursuant to Item-b of Clause 14.7 (Payment) of the Contract Agreement which clearly states that, IPC is payable within 56-days of its receipt by the Engineer. However, the same could not be cleared to our firm within the contract stipulated time period rather it is still pending with PMU. Hence our JV firm is entitled to claim financing charges for the delayed period in light of Clause 14.8 (Delay Payment) of GCC/PCC together with grant of time extension. Our legitimate claims to this effect will be submitted separately in due course of time once the actual delay in payments is known.

Sir, therefore keeping in view the above facts, it is requested that, The Engineer and the concerned dealing hands of PMU/CIU may kindly be instructed to ensure verification / release of due amount of IPCs/EPCs within the contract stipulated time period of 56-days, failing which not only the pace of progress shall suffer but also the government has to pay financing charge to our JV Firm for such delays which will be an extra burden on the exchequer. Besides such delays shall make contractually entitled our JV firm for grant of legitimate extension in time.

With best regards,

For & on behalf of M/s. Reliable - JHK (JV).

JV - Reliable Engineering Services (Pvt) Ltd - JHK Co.

Email - jhkconstructionco@gmail.com

- CC: ✓ 1- Chief Engineer CIU-KPCIP Abbottabad for information.
2- Director Technical, PMU, KPCIP, LGE&RDD Peshawar for information.
3- Deputy Director Finance & Admn. PMU KP-CIP Peshawar for information.
4- Resident Engineer (The Engineer) PMCS - KPCIP Abbottabad for information.

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