

Date: 1<sup>st</sup> Sep 2022

Dear Sandeep Kumar M,

**Subject: Salary Revision**

We at EpicMinds are delighted to inform you that, your salary has been revised with effect from 1<sup>st</sup> Sep 2022 of Rs.3,42,624/- CTC Per Annum with designation and role as "Software Developer" and the salary break up is as follows:

Employee Name:		Sandeep Kumar M		
Employee ID:		1662		
Designation:		Software Developer		
Department:		Development		
Sl. No.	Particulars	Percentage	Monthly [Rs.]	Annual [Rs.]
	Gross Salary		26,809.00	3,21,708.00
A	Allowance			
1	Basic Salary	50%	13,405.00	1,60,860.00
2	House Rent Allowance	40%	5,362.00	64,344.00
3	Conveyance Allowance		-	-
4	Special Allowance		8,042.00	96,504.00
	<b>Gross Total</b>		<b>26,809.00</b>	<b>3,21,708.00</b>
B	Retirement Benefits			
1	Provident Fund Employer (13%)	13%	1,743.00	20,916.00
2	Gratuity		-	-
C	<b>Total Cost to Company</b>		<b>28,552.00</b>	<b>3,42,624.00</b>
2	Provident Fund Employee (12%)	12%	1,609.00	19,308.00
3	Professional Tax*		200.00	2,400.00
D	<b>Deductions</b>		<b>1,809.00</b>	<b>21,708.00</b>
	<b>Net Take Home</b>		<b>25,000.00</b>	<b>3,00,000.00</b>


Note:- After 6 Month's we will release special allowance details below, after the Performance Evaluation done by your reporting manager and his approval :

- 1) Rs. 25,000/- will be released on March 1st, 2023 after performance evaluation
- 2) Rs. 25,000/- will be released on Oct 1st, 2023 after performance evaluation

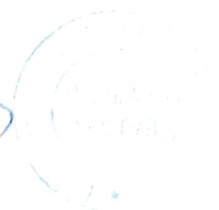
The other terms and conditions of your appointment remain unchanged.

We look forward to your valuable contributions and wish you all the best for a mutually beneficial association with the organization.

**EPICMINDS INFORMATION TECHNOLOGY PVT LTD**



Dr.P.S. Srinath  
Vice President



**Epicminds Information Technology Pvt. Ltd.**

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