



MUHAMMAD AKHTAR MUGHAL

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Objective

To pursue a challenging and successful career in an esteemed organization that provides open opportunities for young and energetic personnel. Also ready to learn working in new and different environment for better experience and future.

Domain of Experience

Managerial Skill in Finance & Accounts and Taxation: Textile, Steel, Sugar Ghee and Baby Diapers Industries

M/s Z&J Hygienic Products (Pvt.) Ltd. (Baby Master Diapers)

M/s Z&J Sanitary Products Ltd.

M/s Road Master Corp. (Pvt.) Ltd. (Units of Master Group Gujranwala)

Sr. Manager Finance, Accounts & Taxation

Period: March, 2013 till to date

- Dealing with Banks, Financial Institution for different Credit Limits (C.F /RF Limits and SLC Limits)
- Working and finalization of Project Feasibility of Tissue Paper Unit.
- Handling Audit matters u/s 8, 8A, 8B, u/s 25, u/s 38, 40B, 72B etc. of the Sales Tax Act, 1990 at RTO/CTO/LTO from Assessment to Appeal Level.
- Handling FBR Income Tax Audit matters of u/s 65B, 65E, 122(5A) & (9) 177, 214C, 44(4), 161(A) & 161/205 of The Income Tax Ordinance, 2001 from Assessment to Appeal Level.
- Dealing with Clients Income Tax & Sales Tax Refunds matters U/S 170, U/S 10 & U/S 66 at RTO/CTO/LTO.
- Managed Refund Compensation claims u/s 170(4) at FTO level.
- Planning of Production yield & wastage etc. matters EDB.
- Managing Corporate/SECP Matters of the Company.
- Handling FBR/RTO Audit matters u/s 25 & u/s 36 of the Sales Tax Act, 1990, Sales Tax With-holding issues.
- Handling FBR/RTO Audit matters U/S 177,214C, 122(5A) 44(4)161(A) &

161/205 of The Income Tax Ordinance, 2001

- Supervision of Monthly/Biannual and Annual Income Tax Return U/S 149/165 and Sales Tax Returns.
- Managing all Director's Personal Wealth Statement
- Continuously monitoring the Tax & Management Books of Accounts, Sales Tax Record.
- Especially focused on 40-B issue matters
- Managing Production matters in respect of all Inventory
- Supervision of Monthly/Quarterly/Half Yearly/Yearly Management Accounts.
- Handling External Audit
- Up-dated Raw-material module integrated with Production at FC Software

**Oiltrade (Pvt.) Ltd. (an Edible Oil Solvent Plant) - Unit's Operation Closed
Senior Manager Finance/Taxation- Period: 2008 to February, 2013**

- Dealing with Banks, Financial Institution for Financial Limits, Enhancement of CF /RF Limits, Long Term Finance Loans for Project Financing and Leasing matters.
- Preparation of Annual Budget and managing availability of Funds in respect of Imports of the company.
- Pre-shipment Costing of Imported Raw-Material & Sales Costing.
- Analysis of Plant Production/Yield Recoveries.
Managing L/C Wise Profit & Loss A/c and analysis with Projected Results
- Supervision of Plant Production Yield Matters in respect of Management and Tax Accounts.
- Managing Corporate Matters of the Company
- Dealing with RTO regarding Sales Tax Refund U/S 10 & U/S 66 cases.
- Dealing with FBR/RTO regarding Income Tax Refund U/S 170(4). Also having experience to handle cases in FTO for Refund with compensation.
- Annual Tax Return of Company and Assessment proceedings.
- Handling FBR/RTO Audit matters U/S 177, 122(5A) & 161 of The Income Tax Ordinance, 2001.
- Handling FBR/RTO Audit matters u/s 25 & u/s 36 of The Sales Tax Act, 1990 and Sales Tax With-holding issues.
- Supervision of Monthly, Quarterly and Annual Income Tax Return U/S 149 & 165 and Sales Tax Returns.
- Managing all Director's Personal Wealth Statement
- Continuously monitoring the books of Accounts, Sales Tax Record and Production recovery matters etc.
- Maintaining Monthly Management Accounts.
- Handling of Annual Internal Audit.
- Developed Oracle based Pay-roll and Raw-material module integrated with Production.

**Sitara Textile Industries Ltd. Faisalabad. (Dying Printing & Made-ups Unit)
(Sitara Group)**

Manager Internal Audit & Systems -Period: 2005–2007

- Responsible for internal audit of all departments of textile, garments and housing project.
- Conduct audit on quarterly basis of each department to assure the implementation of rules and regulations of company, maintenance of necessary record, cost of production, sales tax and other relevant matters.
- Especially developed/updated inventory system to reduce cost of production.
- Monitoring the efficiency of all production departments and discussion with Chief Executive Officer.
- Monitoring of Post Audit regarding supplier's payments & FOH
- Observing all system reports and up dating necessary changes.
- Especially save the cost of production on account of dyes and chemical and other main store items.
- Reporting to CEO to minimize cost of production and Risk Management.

Lahore Textile Mills Ltd. & Samundri Sugar Mills Limited (Monnoo Group)

Chief Accountant–Period: 1997–2004

- Dealing with Banks, Financial Institutions for Different Finance Limits i.e R.F, C.F and managed desired enhancement.
- Managing window payments and handling Grower's payment issues.
- Continuously monitoring the books of Accounts, Sales Tax Record etc.
- Daily observation of all Stocks Report, Production & Recovery Analysis etc.
- Especially controlled and managed the avg. Cane Cost by implementing extraordinary measures at Depots as well as Gate (LP issues)
- Dealing with EOBI & PESSI Dept.
- Handling External Audit matters.
- Dealing with Cane Commissioner matters.

Punjab Group of Industries Lahore. (Oil & Ghee, Steel Mills. Garments Units)

Sr. Accounts Officer- Period: 1989–1997

- Maintaining Monthly Cost of Production Reports.
- Monthly Physical Stocks Verification.
- Maintaining Books of Accounts.
- Finalization of Books of Accounts for Taxation.
- Preparation of Monthly Accounts.
- Reconciliation of Receivable Accounts.

- Assisting in Annual Accounts
- Dealing with EOBI & PESSI Deptt.

Education

- Matric 1984 Lahore Baord
- Fsc. 1986 Lahore Baord
- B.Com 1988 Punjab University
- ACMA (Finalist) 1997 ICMA, LHR
- Member of Lahore Tax Bar & Faisalabad Tax Bar Associations

Computer Skill

- Oracle Financial
- SAP-Version 6.0
- M.S Excel
- M.S Word
- Internet
- Working experience in different financial software.

Personal Information

Father's Name : Muhammad Hussain

NIC # :33105-7227011-7

Marital Status : Married

Religion : Islam

Nationality : Pakistani

Date of Birth : 04-02-1968

Permanent Address: P-226, Street No3, Snora Colony Nisar Colony, Faisalabad.

Reference

Excellent reference would be submitted when required.