

```
In [ ]: #Required Libraries  
import pandas as pd  
import matplotlib.pyplot as plt  
import seaborn as sns  
import plotly.express as px  
  
# Enable inline plotting  
%matplotlib inline
```

```
In [35]: #Load the dataset  
file_path = "resale-flat-prices-based-on-registration-date-from-jan-2017-onwards"  
df = pd.read_csv(file_path)
```

```
In [37]: #Initial Data Exploration  
print("\nFirst 5 rows of the dataset:")  
print(df.head())  
  
print("\nData types and missing values:")  
print(df.info())  
  
print("\nSummary statistics:")  
print(df.describe())
```

First 5 rows of the dataset:

	month	town	flat_type	block	street_name	storey_range	\
0	2017-01	ANG MO KIO	2 ROOM	406	ANG MO KIO AVE 10	10 TO 12	
1	2017-01	ANG MO KIO	3 ROOM	108	ANG MO KIO AVE 4	01 TO 03	
2	2017-01	ANG MO KIO	3 ROOM	602	ANG MO KIO AVE 5	01 TO 03	
3	2017-01	ANG MO KIO	3 ROOM	465	ANG MO KIO AVE 10	04 TO 06	
4	2017-01	ANG MO KIO	3 ROOM	601	ANG MO KIO AVE 5	01 TO 03	

	floor_area_sqm	flat_model	lease_commence_date	remaining_lease	\
0	44.0	Improved	1979	61 years 04 months	
1	67.0	New Generation	1978	60 years 07 months	
2	67.0	New Generation	1980	62 years 05 months	
3	68.0	New Generation	1980	62 years 01 month	
4	67.0	New Generation	1980	62 years 05 months	

	resale_price
0	232000.0
1	250000.0
2	262000.0
3	265000.0
4	265000.0

Data types and missing values:

```
<class 'pandas.core.frame.DataFrame'>
```

RangeIndex: 204452 entries, 0 to 204451

Data columns (total 11 columns):

#	Column	Non-Null Count	Dtype
0	month	204452 non-null	object
1	town	204452 non-null	object
2	flat_type	204452 non-null	object
3	block	204452 non-null	object
4	street_name	204452 non-null	object
5	storey_range	204452 non-null	object
6	floor_area_sqm	204452 non-null	float64
7	flat_model	204452 non-null	object
8	lease_commence_date	204452 non-null	int64
9	remaining_lease	204452 non-null	object
10	resale_price	204452 non-null	float64

dtypes: float64(2), int64(1), object(8)

memory usage: 17.2+ MB

None

Summary statistics:

	floor_area_sqm	lease_commence_date	resale_price
count	204452.000000	204452.000000	2.044520e+05
mean	96.912628	1996.267833	5.130761e+05
std	24.031798	14.201654	1.803265e+05
min	31.000000	1966.000000	1.400000e+05
25%	82.000000	1985.000000	3.800000e+05
50%	93.000000	1996.000000	4.800000e+05
75%	112.000000	2011.000000	6.150000e+05
max	366.700000	2021.000000	1.600000e+06

```
In [39]: # Data Cleaning
# Convert 'month' to datetime
print("\nConverting 'month' column to datetime format...")
df['month'] = pd.to_datetime(df['month'])

# Extract 'year' and 'quarter' for time series analysis
```

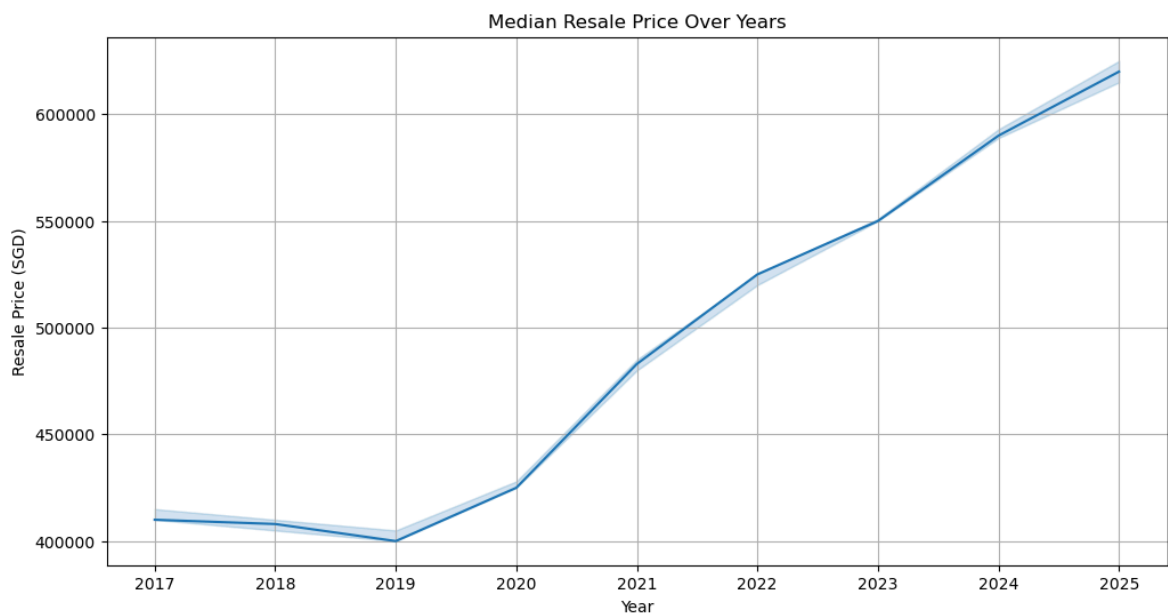
```
df['year'] = df['month'].dt.year
df['quarter'] = df['month'].dt.to_period("Q")

# Create a new feature: price per square meter
df['price_per_sqm'] = df['resale_price'] / df['floor_area_sqm']
```

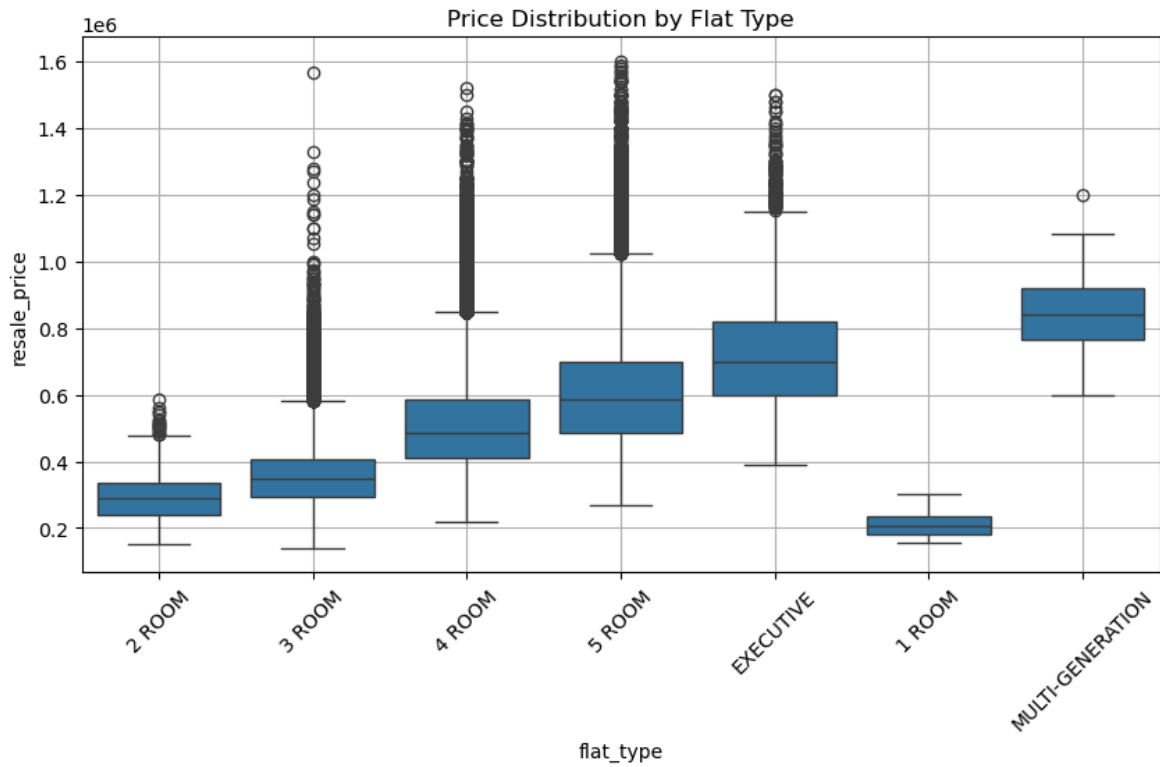
Converting 'month' column to datetime format...

```
In [41]: # Exploratory Data Analysis (EDA)

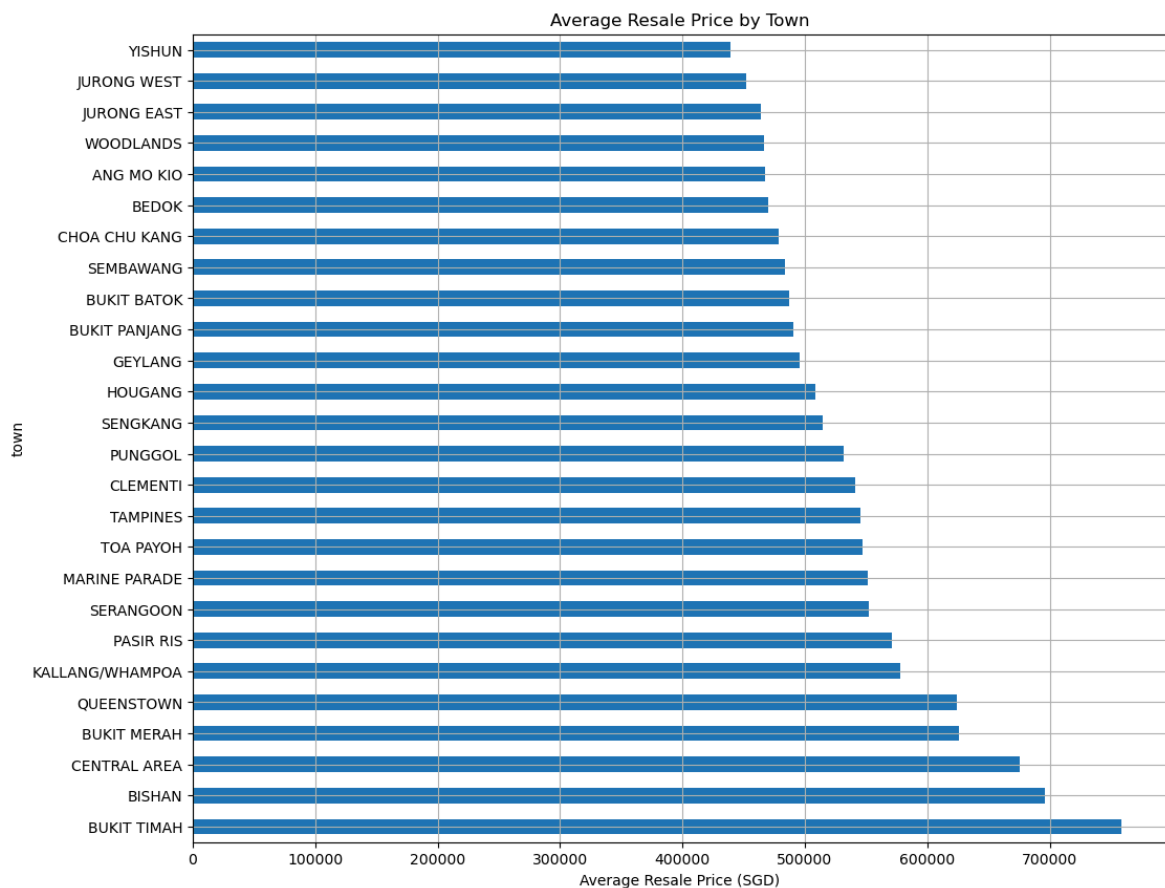
## Price Trends Over Time
plt.figure(figsize=(12, 6))
sns.lineplot(data=df, x='year', y='resale_price', estimator='median')
plt.title("Median Resale Price Over Years")
plt.ylabel("Resale Price (SGD)")
plt.xlabel("Year")
plt.grid(True)
plt.show()
```



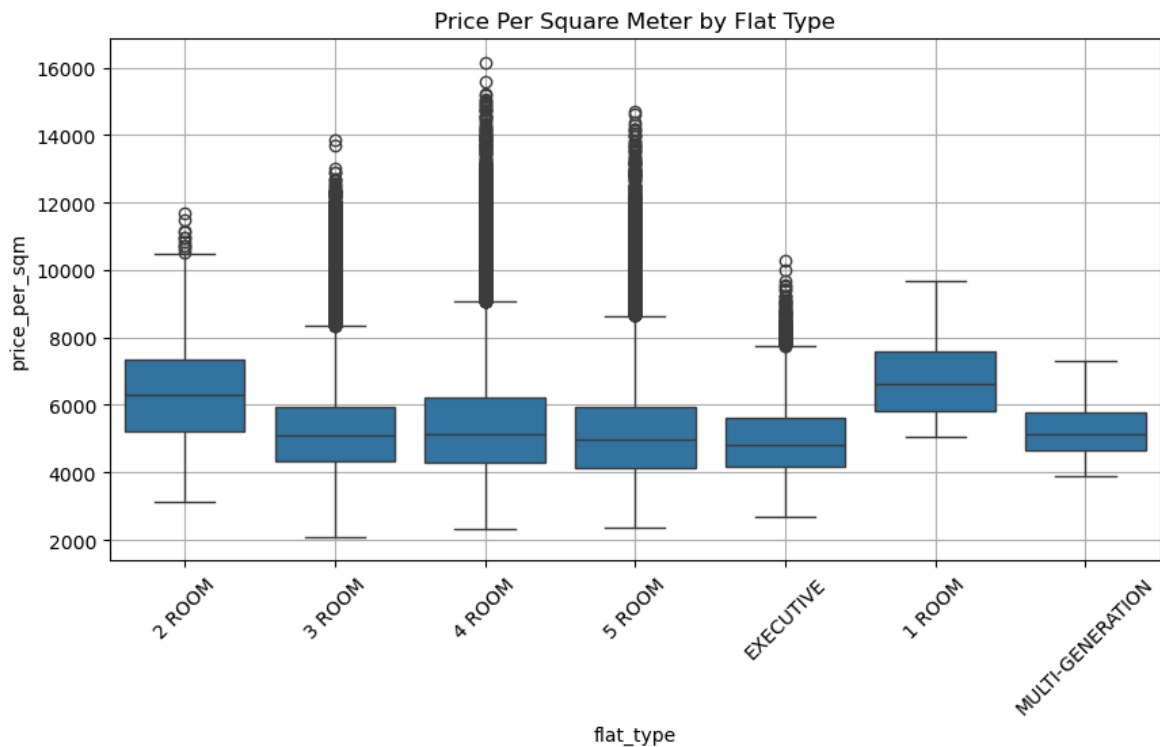
```
In [42]: ## Price Distribution by Flat Type
plt.figure(figsize=(10, 5))
sns.boxplot(data=df, x='flat_type', y='resale_price')
plt.title("Price Distribution by Flat Type")
plt.xticks(rotation=45)
plt.grid(True)
plt.show()
```



```
In [43]: ## Average Price by Town
avg_price_town = df.groupby('town')['resale_price'].mean().sort_values(ascending=True)
plt.figure(figsize=(12, 10))
avg_price_town.plot(kind='barh')
plt.title("Average Resale Price by Town")
plt.xlabel("Average Resale Price (SGD)")
plt.grid(True)
plt.show()
```



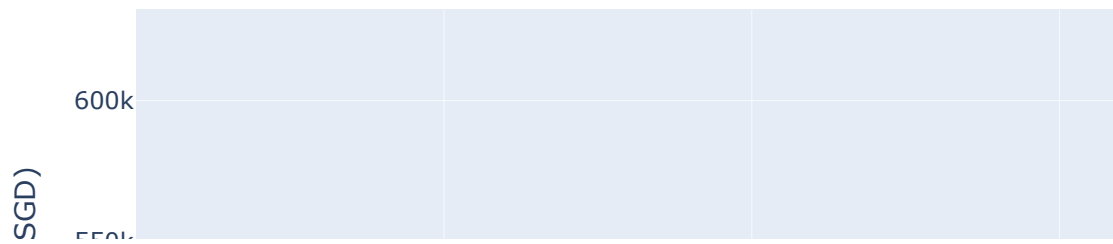
```
In [50]: ## Price per Square Meter by Flat Type
plt.figure(figsize=(10, 5))
sns.boxplot(data=df, x='flat_type', y='price_per_sqm')
plt.title("Price Per Square Meter by Flat Type")
plt.xticks(rotation=45)
plt.grid(True)
plt.show()
```



```
In [52]: # Business Insights (with Interactive Charts)

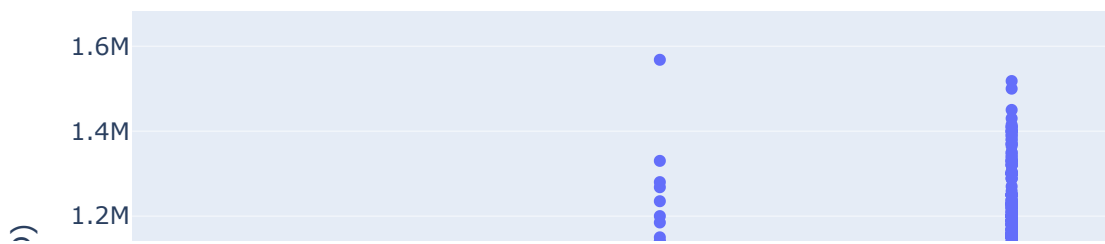
# 🔍 1. Median Resale Price Over Time (Interactive)
fig1 = px.line(
    df.groupby('year')['resale_price'].median().reset_index(),
    x='year', y='resale_price',
    title='📈 Median Resale Price Over Years (Interactive)',
    labels={'resale_price': 'Median Resale Price (SGD)', 'year': 'Year'}
)
fig1.show()
```

Median Resale Price Over Years (Interactive)



```
In [54]: # Average Resale Price by Flat Type (Interactive)
fig2 = px.box(
    df, x='flat_type', y='resale_price',
    title='🏠 Resale Price Distribution by Flat Type (Interactive)',
    labels={'resale_price': 'Resale Price (SGD)', 'flat_type': 'Flat Type'}
)
fig2.show()
```

🏠 Resale Price Distribution by Flat Type (Interactive)



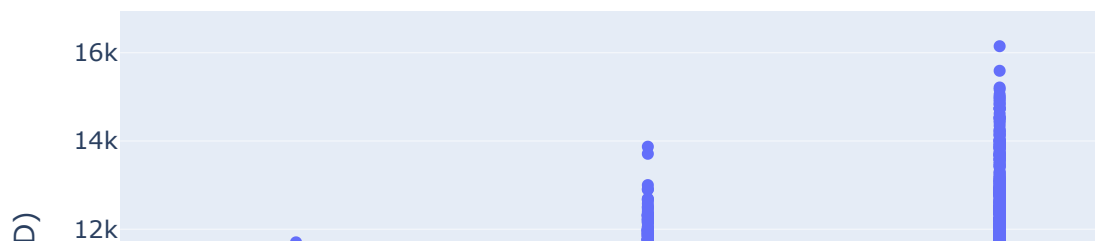
```
In [56]: # Average Price by Town (Interactive)
avg_price_town_df = df.groupby('town', as_index=False)['resale_price'].mean().sort_values('resale_price')
fig3 = px.bar(
    avg_price_town_df, x='resale_price', y='town', orientation='h',
    title='📍 Average Resale Price by Town (Interactive)',
    labels={'resale_price': 'Average Resale Price (SGD)', 'town': 'Town'}
)
fig3.show()
```

📌 Average Resale Price by Town (Interactive)



```
In [58]: # Price per Square Meter by Flat Type (Interactive)
fig4 = px.box(
    df, x='flat_type', y='price_per_sqm',
    title='🔨 Price per Square Meter by Flat Type (Interactive)',
    labels={'price_per_sqm': 'Price per sqm (SGD)', 'flat_type': 'Flat Type'}
)
fig4.show()
```


Price per Square Meter by Flat Type (Interactive)



```
In [60]: # Save Cleaned Dataset  
df.to_csv("cleaned_resale_prices.csv", index=False)
```



Business Insights

This analysis explores resale flat prices in Singapore from 2017 onwards. Below are the key business insights derived from the dataset.



1. Resale Prices Show a Steady Upward Trend Since 2017

- **Observation:** Median resale prices have consistently increased from 2017 through 2023.
- **Interpretation:** Demand for HDB resale flats remains strong, possibly due to population growth and stable economic recovery post-COVID.
- **Business Implication:** Property investors and developers can expect continued appreciation in property values, especially in mature estates.



2. Flat Type Strongly Influences Resale Price

- **Observation:** Executive and 5-room flats command significantly higher resale prices than smaller units (e.g., 2-room or 3-room).
- **Interpretation:** Larger flats are more desirable among growing families and multi-generational households.
- **Business Implication:** Developers and agents can focus on marketing 5-room and executive flats to families seeking long-term housing.





3. Towns Like Queenstown and Bukit Timah Have the Highest Average Prices

- **Observation:** Central and mature towns (e.g., Queenstown, Bukit Merah, Bishan) show higher average resale prices.
- **Interpretation:** These areas are well-connected, developed, and attractive for working professionals.
- **Business Implication:** Real estate companies can target high-income buyers and investors in these premium locations.

4. Price per Square Meter Is Highest for Smaller Flats

- **Observation:** 2-room flats have the highest price per sqm, even though their total price is lower.
- **Interpretation:** Buyers are paying a premium for smaller units, likely due to limited supply or demand from singles/elderly.
- **Business Implication:** There's an opportunity to cater to niche segments (e.g., singles or retirees) looking for affordable, compact living spaces.

Summary & Recommendations

-  **Monitor year-on-year trends to anticipate price shifts.**
-  **Target larger flat types for families and mid-range buyers.**
-  **Focus on high-demand towns like Queenstown, Bukit Merah, and Bishan.**
-  **Cater to niche segments (e.g., elderly buyers of 2-room flats).**