

PROJECT REPORT

1.INTRODUCTION

1.1. OVERVIEW

The project in the zoho books for traveltraxtours involves the creation of financial statement, which includes income statement, balance sheet and cash flow statement. These statements are essential to assess the financial health of the company.

1.2. PURPOSE

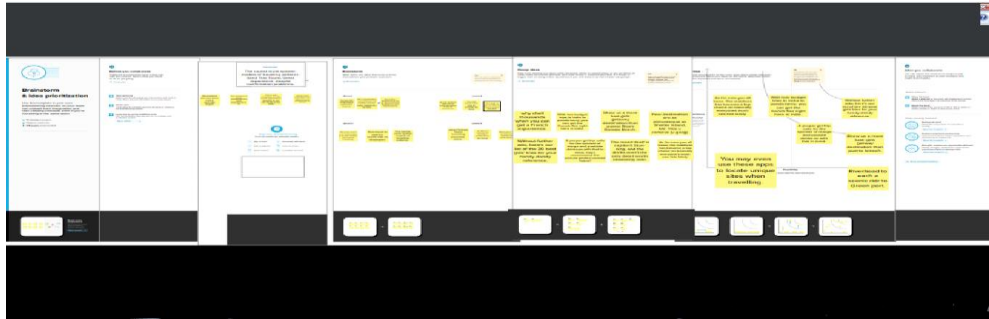
By creating a financial statement in the zoho books we can gain deep understanding of our company's financial standing and make strategic adjustments to improve your performances and it helps in identifying the trends.

2.PROBLEM DEFINITION & DESIGN THINKING

2.1 EMPHATHY MAP



2.2 IDEATION & BRAINSTORMING MAP



3.RESULT

Travel Trax Tours	
Profit and Loss	
Basis: Accrual	
From 01/04/2023 To 31/03/2024	
Account	Total
Operating Income	
Sales	7,00,000.00
Total for Operating Income	7,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	7,00,000.00
Total for Cost of Goods Sold	7,00,000.00
	Gross Profit
	0.00
Operating Expense	
Rent Expense	2,18,000.00
Salaries and Employee Wages	3,00,000.00
Total for Operating Expense	5,18,000.00
	Operating Profit
	-5,18,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
	Net Profit/Loss
	-5,18,000.00

Balance Sheet	
Basic Annual	
As of 31/03/2024	
Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total For Cash	5,000.00
Bank	
ICICI Bank	-2,69,000.00
Total For Bank	-2,69,000.00
Other current assets	
Prepaid Expenses	4,72,000.00
Input Tax Credits	0.00
Input CGST	63,000.00
Input SGST	63,000.00
Total for Input Tax Credits	1,26,000.00
Total for Other current assets	5,98,000.00
Total for Current Assets	3,34,000.00
Fixed Assets	
Miscellaneous Expenses	5,000.00
Total for Fixed Assets	5,000.00
Total for Assets	3,39,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Unearned Revenue	6,49,000.00
GST Payable	0.00
Output CGST	54,000.00
Total for GST Payable	1,08,000.00
Total for Current Liabilities	7,57,000.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	-5,18,000.00
Total for Equities	-4,18,000.00
Total for Liabilities & Equities	3,39,000.00

4. ADVANTAGE & DISADVANTAGE

- 1.User-friendly interface:** Zoho Books has a simple and intuitive interface that is easy to use, even for those with little accounting knowledge.
- 2.Affordable pricing:** Zoho Books offers affordable pricing plans that cater to small business and freelancer

Disadvantages of Zoho Books:

- 1.Limited features:**Zoho Books Lacks some features that other accounting software offers, such as payroll, job costing, and inventory tracking.
- 2. Customer support:**Some users have reported difficulty in getting quick and efficient customer support.

5.APPLICATIONS

Zoho Books can also be applied in other areas,including:

1. Inventory management:Zoho Books has a basic inventory management functionality that allows businesses to track their inventory levels and moniter stock movement.

2.CRM Integration:Zoho Books can be integrated with zoho CRM to improve sales pipeline management.

6.CONCLUSION

To summarize the project done in zoho books on financial statements, he following can be presented:

All three financial statements generted using zoho books will give an overview of TRAVEL TRAX TOURS' financil health,which will help the management make informed decisions to improve the company's profitability and sustainability.

7.FUTURE SCOPE

As for enhancements that cn be made for future use, some suggestions are:

1.Customizable reporting:Zoho Books can consider providing more options for the customization of reports.

2.Improved mobile app:Zoho Books could add more functionalities and features to its mobile app to enhance on-the-go accounting and make it more convenient for users to access their financial information.

