



# DARAPANENI & Co.,

## CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

### CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,  
M/s HPCL Rajasthan Refinery Ltd.

**Name of the Project:** Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

**Sub:** Certificate of Composition of Local Content in EPCC-06 Package

**PO No.:** HRRL/PO/2021/21 Dated 08/02/2022

We hereby certify that M/s **Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had not met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoice raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

The below mentioned invoice is being raised in line with Special Conditions of Contract Clause No.3.2.1 (i).

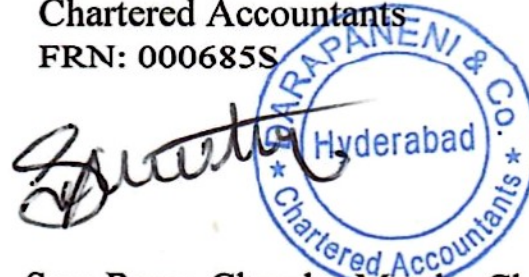
Special Conditions of Contract Clause No.3.2.1 (i). - 10% of total supply value (including mandatory spares) on placement of purchase order for major tagged items as specified in Annexure VI (SCC) on pro rata basis.

Description of Work	RA Number	Invoice Number
Supplies	2050/EPCC-6/SUP/ADV3	RJ/22/EPC/167

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3*.

For Darapaneni and Co.,  
Chartered Accountants  
FRN: 000685S



Date: 10/04/2023  
Place: Hyderabad

Sree Rama Chandra Murthy Ch  
Partner

M.No: 233010

UDIN: 23233010B6VSKR3203



**Annexure-A**  
**ADV-03- SUPPLY**

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (31.03.2023)

(INR in CR)

Particulars	Domestic (INR) a	Imported* (INR) b	Total c=a+b	LC	
				% d=a/c	INR e=c*d
<b>A) Cost Component</b>					
<b>1. GOODS</b>					
a) Material used cost					
b) Equipment Cost#	34.44	7.93	42.37	81.28%	34.44
<b>Sub total</b>	<b>34.44</b>	<b>7.93</b>	<b>42.37</b>	<b>100.00%</b>	<b>42.37</b>
<b>2. Services</b>					
a) Personnel and consultant cost	0.90	34.14	35.04	2.58%	0.90
b) Equipment and work facility cost					
c) Construction/Fabrication cost	31.46		31.46	100.00%	31.46
d) Other services cost etc.					
<b>Sub total</b>	<b>32.36</b>	<b>34.14</b>	<b>66.50</b>	<b>48.67%</b>	<b>32.36</b>
<b>3. Total COST OF GOODS AND SERVICES</b>	<b>66.80</b>	<b>42.07</b>	<b>108.87</b>	<b>61.35%</b>	<b>66.79</b>
<b>B) NON COST COMPONENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

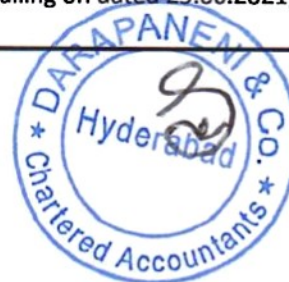
$$\% \text{ of LC Combination} = (34.44+32.36)/108.87 \times 100 = 61.35\%$$

<b>Overall Contract</b>	<b>(INR in CR)</b>
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	100.94	7.93	108.87
LC Requirement-%	50%	50%	50%
LC Requirement- Value	50.47	3.97	54.44
LC Achived (INR Value)	66.79	0.00	66.79
Lc Achived% (w.r.t Cumulative Billing Value)	66.17%	0.00%	61.35%
Lc Achived% (w.r.t Total contract Value)	4.90%	0.00%	4.90%

\*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

\*All values are basic value (excluding GST).





### Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	INR
1	Design and Engineering services	RI/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1			90,48,731
2	Design and Engineering services	RI/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20	1 Euro = 85.59 INR
3	Design and Engineering services	RI/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63	1 Euro = 89.42 INR
				Total	39,76,622	34,13,71,940	90,48,731

### Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	INR
1	Supplies Services	RI/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1			24,06,90,233
2	Supplies Services	RI/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2			10,36,85,843
3	Supplies Services	RI/22/EPC/167	31.03.2023	2050/EPCC06/SUP/ADV3	8,83,081	7,93,36,025	1 Euro = 89.84 INR
				Total	8,83,081	7,93,36,025	34,43,76,076

### Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	INR
1	Construction Services-Piling works	RI/455	30.03.2022	2050/EPCC-6/CON/RA1			4,01,39,045
2	Construction Services-Piling works	RI/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2			2,80,94,947
3	Construction Services-Piling works	RI/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3			4,53,38,272
4	Construction Services-Piling works	RI/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4			1,87,47,103
5	Construction Services-Piling works & individual item works	RI/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5			3,17,15,673
6	Construction Services/site works-Civil & Mechanical works	RI/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6			2,62,67,844
7	Construction Services-Piling works & individual item works	RI/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7			3,81,02,722
8	Construction Services/site works-Civil & Mechanical works	RI/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8			2,36,68,082
9	Construction Services/site works-Civil works	RI/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9			1,67,62,151
10	Construction Services/site works-Civil works	RI/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10			2,51,66,066
11	Construction Services/site works-Civil works	RI/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11			2,05,86,367
				Total		0	31,45,88,271

