



# DARAPANENI & Co.,

## CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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E-mail: darapaneni1986@gmail.com

To  
M/s HPCL Rajasthan Refinery Ltd.

**Name of the Project:** "CFBC BOILERS & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

**Sub:** Certificate of Composition of Local Content in EPCC-10A Package

**PO No.:** HRRL/LOA/2022/45 Dated 06-10-2022

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the LOA number HRRL/LOA/2022/45 dated 06/10/2022.

| Description of Work | RA Number             | Invoice Number |
|---------------------|-----------------------|----------------|
| Supplies Services   | 2075/EPCC10A/SUP/RA01 | RJ2023100129   |

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1 & 2*

*Received*  
*Sai Thushar (12028520)*  
*CSE* *26/2/24*

For Darapaneni and Co.,  
Chartered Accountants  
FRN: 000685S



Date: 26/02/2024  
Place: Hyderabad

Sree Rama Chandra Murthy Ch  
Partner  
M.No: 233010  
UDIN: 24233010BKARPW3953

**Annexure-A  
SUPPLY-RA-01**

HRRL/PO/2022/45 Dt. 17.01.2023

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (24.02.2024))

(INR in CR)

| Particulars                                | Domestic      | Imported* | Total         | LC             |               |
|--|---------------|-----------|---------------|----------------|---------------|
|  | (INR)         | (INR)     |               | %              | INR           |
|  | a             | b         |               | d=a/c          | e=c*d         |
| <b>A) Cost Component</b>                   |               |           |               |                |               |
| <b>1. GOODS</b>                            |               |           |               |                |               |
| a) Material used cost                      |               |           |               |                |               |
| b) Equipment Cost#                         | 116.29        | -         | 116.29        | 100.00%        | 116.29        |
| <b>Sub total</b>                           | 116.29        | -         | 116.29        | 100.00%        | 116.29        |
| <b>2. Services</b>                         |               |           |               |                |               |
| a) Personnel and consultant cost           | 16.07         | -         | 16.07         |                | 0.00          |
| b) Equipment and work facility cost        |               |           |               |                |               |
| c) Construction/Fabrication cost           | 26.82         |           | 26.82         | 100.00%        | 26.82         |
| d) Other services cost etc.                |               |           |               |                |               |
| <b>Sub total</b>                           | 42.89         | -         | 42.89         | 100.00%        | 26.82         |
| <b>3. Total COST OF GOODS AND SERVICES</b> | <b>159.18</b> | <b>-</b>  | <b>159.18</b> | <b>100.00%</b> | <b>159.18</b> |
| <b>B) NON COST COMPONENT</b>               | 0             | 0         | 0             | 0              | 0             |

# Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

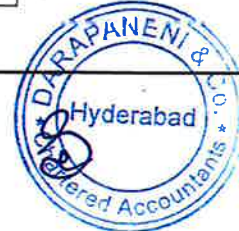
$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (116.29+42.89)/159.18 \times 100 = 100\%$$

| Overall Contract      | (INR in CR) |
|-----------------------|-------------|
| Total Contract value* | 1894        |
| LC Requirement-%      | 50%         |
| LC Requirement- Value | 947.00      |

| Description                                  | Upto Previous Invoice (In Crs.) | Current Invoice (In Crs.) | Cumulative Invoice (In Crs.) |
|--|---------------------------------|---------------------------|------------------------------|
| Billing Value*                               | 129.83                          | 29.35                     | 159.18                       |
| LC Requirement-%                             | 50%                             | 50%                       | 50%                          |
| LC Requirement- Value                        | 64.92                           | 14.68                     | 79.59                        |
| LC Achived (INR Value)                       | 129.83                          | 29.35                     | 159.18                       |
| Lc Achived% (w.r.t Cumulative Billing Value) | 100.00%                         | 100.00%                   | 100.00%                      |
| Lc Achived% (w.r.t Total contract Value)     | 6.85%                           | 1.55%                     | 8.40%                        |

\*All values are basic value (excluding GST).



## Annexure-1 For Design and Engineering services (As per FORM SP-1)

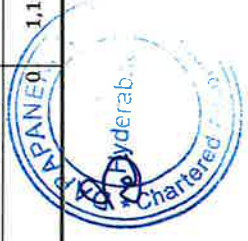
HRRL- PPU Barmer

| SI No | Description                     | Invoice No.  | Inv. Date  | Site Ref No.          | Amount |             |                 | Remarks |
|-------|---------------------------------|--------------|------------|-----------------------|--------|-------------|-----------------|---------|
|       |                                 |              |            |                       | EURO   | EURO To INR | INR             |         |
| 1     | Design and Engineering services | RJ2023100054 | 06.11.2023 | 2075/EPCC10A/ENG/RA01 |        |             | 7,66,00,238.68  |         |
| 2     | Design and Engineering services | RJ2023100088 | 06.01.2024 | 2075/EPCC10A/ENG/RA02 |        |             | 5,15,30,054.58  |         |
| 3     | Design and Engineering services | RJ2023100110 | 01.02.2024 | 2075/EPCC10A/ENG/RA03 |        |             | 3,25,69,249.63  |         |
|       |                                 |              |            | <b>Total</b>          | 0      | 0           | 16,06,99,542.89 |         |

## Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- CFBC Barmer

| SI No | Description       | Invoice No.   | Inv. Date  | Site Ref No.          | Amount |             |                   | Remarks |
|-------|-------------------|---------------|------------|-----------------------|--------|-------------|-------------------|---------|
|       |                   |               |            |                       | EURO   | EURO To INR | INR               |         |
| 1     | Supplies Services | RJ/22/EPC/159 | 30.03.2023 | 2075/EPCC10A/SUP/ADV1 |        |             | 66,51,60,788.14   |         |
| 2     | Supplies Services | RJ/23/EPC/96  | 20.07.2023 | 2075/EPCC10A/SUP/ADV2 |        |             | 2,12,15,628.00    |         |
| 3     | Supplies Services | RJ2023100095  | 11.01.2023 | 2075/EPCC10A/SUP/ADV3 |        |             | 18,30,12,706.80   |         |
| 4     | Supplies Services | RJ2023100129  | 24.02.2024 | 2075/EPCC10A/SUP/RA01 |        |             | 29,34,89,973.80   |         |
|       |                   |               |            | <b>Total</b>          | 0      | 0           | 1,16,28,79,096.74 |         |



### Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- PPU Barmer

| Sl No | Description           | Invoice No.  | Inv. Date  | Site Ref No.          | Amount   |             |                        | Remarks |
|-------|-----------------------|--------------|------------|-----------------------|----------|-------------|------------------------|---------|
|       |                       |              |            |                       | EURO     | EURO To INR | INR                    |         |
| 1     | Construction Services | R/23/EPC/41  | 04.05.2023 | 2075/EPCC10A/CON/RA01 |          |             | 70,74,371.70           |         |
| 2     | Construction Services | R/23/EPC/54  | 31.05.2023 | 2075/EPCC10A/CON/RA02 |          |             | 1,35,19,350.90         |         |
| 3     | Construction Services | R/23/EPC/70  | 28.06.2023 | 2075/EPCC10A/CON/RA03 |          |             | 41,28,814.80           |         |
| 4     | Construction Services | R/23/EPC/101 | 31.07.2023 | 2075/EPCC10A/CON/RA04 |          |             | 67,47,087.60           |         |
| 5     | Construction Services | R/2023100009 | 29.08.2023 | 2075/EPCC10A/CON/RA05 |          |             | 40,28,112.00           |         |
| 6     | Construction Services | R/2023100036 | 27.09.2023 | 2075/EPCC10A/CON/RA06 |          |             | 1,21,85,038.80         |         |
| 7     | Construction Services | R/2023100047 | 21.10.2023 | 2075/EPCC10A/CON/RA07 |          |             | 52,86,897.00           |         |
| 8     | Construction Services | R/2023100063 | 22.11.2023 | 2075/EPCC10A/CON/RA08 |          |             | 17,19,00,518.40        |         |
| 9     | Construction Services | R/2023100099 | 25.01.2024 | 2075/EPCC10A/CON/RA09 |          |             | 4,33,35,703.15         |         |
|       |                       |              |            | <b>Total</b>          | <b>0</b> |             | <b>26,82,05,894.35</b> |         |

