



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08/02/2022

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoice raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work- Civil Works	2050/EPCC-6/CON/RA11	RJ/22/EPC/156

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 10/04/2023
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 23233040B6VSKP3201

Annexure-A
RA-11- CONSTRUCTION

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (15.03.2023)

(INR in CR)

Particulars	Domestic (INR) a	Imported* (INR) b	Total c=a+b	LC	
				% d=a/c	INR e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	24.07		24.07	100.00%	24.07
Sub total	24.07		24.07	100.00%	24.07
2. Services					
a) Personnel and consultant cost	0.90	34.14	35.04	2.58%	0.90
b) Equipment and work facility cost					
c) Construction/Fabrication cost	31.46		31.46	100.00%	31.46
d) Other services cost etc.					
Sub total	32.36	34.14	66.50	48.67%	32.36
3. Total COST OF GOODS AND SERVICES	56.43	34.14	90.57	62.31%	56.43
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

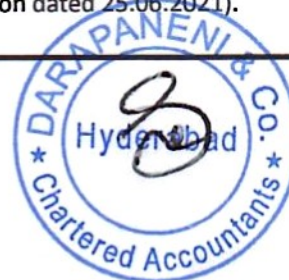
$$\% \text{ of LC Combination} = (24.07+32.36)/90.57 \times 100 = 62.31\%$$

Overall Contract	(INR in CR)
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	88.51	2.06	90.57
LC Requirement-%	50%	50%	50%
LC Requirement- Value	44.26	1.03	45.29
LC Achieved (INR Value)	54.37	2.06	56.43
Lc Achieved% (w.r.t Cumulative Billing Value)	61.43%	100.00%	62.31%
Lc Achieved% (w.r.t Total contract Value)	3.99%	0.15%	4.14%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer								
SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RI/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1			90,48,731	
2	Design and Engineering services	RI/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20		1 Euro = 85.59 INR
3	Design and Engineering services	RI/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63		1 Euro = 89.42 INR
				Total	39,76,622	34,13,71,940	90,48,731	

Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer								
SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RI/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1			24,06,90,233	
				Total	0	0	24,06,90,233	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer								
SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RI/455	30.03.2022	2050/EPCC-6/CON/RA1			4,01,39,045	
2	Construction Services-Piling works	RI/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2			2,80,94,947	
3	Construction Services-Piling works	RI/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3			4,53,38,272	
4	Construction Services-Piling works	RI/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4			1,87,47,103	
5	Construction Services-Piling works & Individual Item works	RI/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5			3,17,15,673	
6	Construction Services/site works-Civil & Mechanical works	RI/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6			2,62,67,844	
7	Construction Services-Piling works & Individual Item works	RI/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7			3,81,02,722	
8	Construction Services/site works-Civil & Mechanical works	RI/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8			2,36,68,082	
9	Construction Services/site works-Civil works	RI/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9			1,67,62,151	
10	Construction Services/site works-Civil works	RI/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10			2,51,66,066	
11	Construction Services/site works-Civil works	RI/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11			2,05,86,367	
				Total		0	31,45,88,271	

