



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08-02-2022

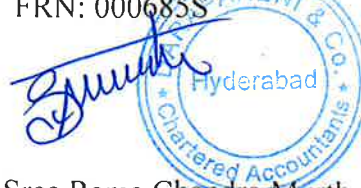
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Construction Services	2050/EPCC-6/CON/RA21	RJ2023100128

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 24/02/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner

M.No: 233010

UDIN: 24233010BKARPQ1657

**Annexure-A
CONSTRUCTION-RA-21**

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (23.02.2024)

(INR in CR)

Particulars	Domestic	Imported*	Total	LC	
	(INR)	(INR)		%	INR
	a	b		d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	88.33	24.58	112.91	78.23%	88.33
Sub total	88.33	24.58	112.91	78.23%	88.33
2. Services					
a) Personnel and consultant cost	6.49	42.87	49.36	13.15%	6.49
b) Equipment and work facility cost					
c) Construction/Fabrication cost	60.54		60.54	100.00%	60.54
d) Other services cost etc.					
Sub total	67.03	42.87	109.90	60.99%	67.03
3. Total COST OF GOODS AND SERVICES	155.36	67.45	222.81	69.73%	155.36
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

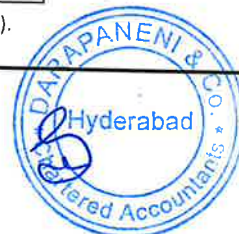
$$\% \text{ of LC Combination} = (88.33+67.03)/222.81 \times 100 = 69.73\%$$

Overall Contract	(INR in CR)
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	219.21	3.60	222.81
LC Requirement-%	50%	50%	50%
LC Requirement- Value	109.61	1.80	111.41
LC Achived (INR Value)	151.76	3.60	155.36
Lc Achived% (w.r.t Cumulative Billing Value)	69.23%	100.00%	69.73%
Lc Achived% (w.r.t Total contract Value)	11.13%	0.26%	11.39%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-S&B Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	
1	Design and Engineering services	RI/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1			
2	Design and Engineering services	RI/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20	1 Euro = 85.59 INR
3	Design and Engineering services	RI/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63	1 Euro = 89.42 INR
4	Design and Engineering services	RI/23/EPC/1	07.04.2023	2050/EPCC-6/ENG/RA4	4,12,593.94	3,70,67,439.57	1 Euro=89.84 INR
5	Design and Engineering services	RI/23/EPC/2	07.04.2023	2050/EPCC-6/ENG/RA5		1,23,60,223.57	
6	Design and Engineering services	RI/23/EPC/62	12.06.2023	2050/EPCC-6/ENG/RA6	1,85,382.44	1,66,54,758.41	1 Euro=89.84 INR
7	Design and Engineering services	RI/23/EPC/63	12.06.2023	2050/EPCC-6/ENG/RA7		2,46,07,447.53	
8	Design and Engineering services	RI/2023100006	24.08.2023	2050/EPCC-6/ENG/RA9		49,43,256.11	
9	Design and Engineering services	RI/2023100015	4.09.2023	2050/EPCC-6/ENG/RA8	91,059.63	81,80,801.66	1 Euro=89.84 INR
10	Design and Engineering services	RI/2023100032	20.09.2023	2050/EPCC-6/ENG/RA10	99,619.93	89,49,853.62	1 Euro=89.84 INR
11	Design and Engineering services	RI/2023100033	16.09.2023	2050/EPCC-6/ENG/RA11		74,92,387.57	
12	Design and Engineering services	RI/2023100066	01.12.2023	2050/EPCC-6/ENG/RA12	81,949.91	73,62,379.51	1 Euro=89.84 INR
13	Design and Engineering services	RI/2023100067	02.12.2023	2050/EPCC-6/ENG/RA13		64,45,745.14	
14	Design and Engineering services	RI/2023100096	12.01.2024	2050/EPCC-6/ENG/RA14	1,01,487.92	91,17,673.83	1 Euro=89.84 INR
				Total	49,48,715.69	42,87,04,846.43	



Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	
1	Supplies Services	RI/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1			
2	Supplies Services	RI/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2			
3	Supplies Services	RI/22/EPC/167	31.03.2023	2050/EPCC06/SUP/ADV3	8,83,081.00	7,93,36,025.00	1 Euro = 89.84 INR
4	Supplies Services	RI/23/EPC/3	11.04.2023	2050/EPCC-6/SUP/RA04			
5	Supplies Services	RI/23/EPC/64	14.06.2023	2050/EPCC-6/SUP/RA05			
6	Supplies Services	RI/23/EPC/91	15.07.2023	2050/EPCC-6/SUP/ADV4			
7	Supplies Services	RI/23/EPC/92	15.07.2023	2050/EPCC-6/SUP/ADV5	4,41,540.65	3,96,68,012.00	1 Euro = 89.84 INR
8	Supplies Services	RI/23/EPC/93	18.07.2023	2050/EPCC-6/SUP/RA06			
9	Supplies Services	RI/2023100000	12.08.2023	2050/EPCC-6/SUP/RA07			
10	Supplies Services	RI/2023100021	15.09.2023	2050/EPCC-6/SUP/RA10			
11	Supplies Services	RI/2023100029	16.09.2023	2050/EPCC-6/SUP/ADV/RA11	14,11,378.04	12,67,98,202.79	1 Euro = 89.84 INR
12	Supplies Services	RI/2023100022	14.09.2023	2050/EPCC-6/SUP/ADV/RA12			
13	Supplies Services	RI/2023100076	11.12.2023	2050/EPCC-6/SUP/RA13			
14	Supplies Services	RI/2023100091	10.01.2024	2050/EPCC-6/SUP/RA14			
15	Supplies Services	RI/2023100120	05.02.2023	2050/EPCC-6/SUP/RA15			
				Total	27,35,999.69	24,58,02,239.79	
						221,48,468.43	
						88,33,28,073.23	



Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1			4,01,39,045.00	
2	Construction Services-Piling works	RJ/22/EPCC/34	21.06.2022	2050/EPCC-6/CON/RA2			2,80,94,946.60	
3	Construction Services-Piling works	RJ/22/EPCC/51	24.08.2022	2050/EPCC-6/CON/RA3			4,53,38,272.00	
4	Construction Services-Piling works	RJ/22/EPCC/54	12.09.2022	2050/EPCC-6/CON/RA4			1,87,47,103.00	
5	Construction Services-Piling works & individual item works	RJ/22/EPCC/63	01.10.2022	2050/EPCC-6/CON/RA5			3,17,15,673.31	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPCC/91	16.11.2022	2050/EPCC-6/CON/RA6			2,62,67,843.51	
7	Construction Services-Piling works & individual item works	RJ/22/EPCC/101	12.12.2022	2050/EPCC-6/CON/RA7			3,81,02,722.08	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPCC/120	11.01.2023	2050/EPCC-6/CON/RA8			2,36,68,081.99	
9	Construction Services/site works-Civil works	RJ/22/EPCC/131	16.02.2023	2050/EPCC-6/CON/RA9			1,67,62,150.95	
10	Construction Services/site works-Civil works	RJ/22/EPCC/141	14.03.2023	2050/EPCC-6/CON/RA10			2,51,66,066.01	
11	Construction Services/site works-Civil works	RJ/22/EPCC/156	30.03.2023	2050/EPCC-6/CON/RA11			2,05,86,367.00	
12	Construction Services/site works-Civil works	RJ/23/EPCC/29	29.04.2023	2050/EPCC-6/CON/RA12			1,82,41,646.35	
13	Construction Services/site works-Civil works	RJ/23/EPCC/50	24.05.2023	2050/EPCC-6/CON/RA13			2,92,83,691.20	
14	Construction Services/site works-Civil works	RJ/23/EPCC/73	03.07.2023	2050/EPCC-6/CON/RA14			1,53,64,417.51	
15	Construction Services/site works-Civil works	RJ/23/EPCC/98	26.07.2023	2050/EPCC-6/CON/RA15			3,35,87,627.71	
16	Construction Services/site works-Civil works	RJ/2023100019	12.09.2023	2050/EPCC-6/CON/RA16			2,17,95,835.50	
17	Construction Services/site works-Civil works	RJ/2023100048	27.10.2023	2050/EPCC-6/CON/RA17			1,42,09,669.76	
18	Construction Services/site works-Civil works	RJ/2023100080	13.12.2023	2050/EPCC-6/CON/RA18			2,05,68,292.66	
19	Construction Services/site works-Civil works	RJ/2023100090	10.01.2024	2050/EPCC-6/CON/RA19			5,58,42,767.69	
20	Construction Services/site works-Civil works	RJ/2023100124	12.02.2024	2050/EPCC-6/CON/RA20			4,59,23,881.85	
21	Construction Services/site works-Civil works	RJ/2023100128	23.02.2024	2050/EPCC-6/CON/RA21			3,59,61,113.93	
Total					0		60,53,67,215.61	

