



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "STG & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-9B Package

PO No.: HRRL/PO/2022/44 Dated 16-01-2023

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2022/44 dated 16/01/2023.

Description of Work	RA Number	Invoice Number
Supplies Services	2074/EPCC-9B/SUP/RA34	RJ2024100058

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 06.06.2024.
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No:233010
UDIN: 24233010BKAR2V3496

**Annexure-A
SUPPLY-RA34**

HRRL/PO/2022/44 Dt. 16.01.2023

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (03.06.2024)

(INR in CR)

Particulars	Domestic	Imported*	Total	LC	
	(INR)	(INR)		%	INR
	a	b		d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	166.04	-	166.04	100.00%	166.04
Sub total	166.04	-	166.04	100.00%	166.04
2. Services					
a) Personnel and consultant cost	21.85	-	21.85	100.00%	21.85
b) Equipment and work facility cost					
c) Construction/Fabrication cost	32.62		32.62	100.00%	32.62
d) Other services cost etc.					
Sub total	54.47	-	54.47	100.00%	54.47
3. Total COST OF GOODS AND SERVICES	220.51	-	220.51	100.00%	220.51
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (166.04 + 54.47) / 220.51 \times 100 = 100\%$$

Overall Contract	(INR in CR)
Total Contract value*	1296
LC Requirement-%	50%
LC Requirement- Value	648.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	220.45	0.06	220.51
LC Requirement-%	50%	50%	50%
LC Requirement- Value	110.23	0.03	110.26
LC Achived (INR Value)	220.45	0.06	220.51
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	17.01%	0.00%	17.01%

*All values are basic value (excluding GST).

HRRL-STG Barmer

Annexure-3 For Construction/Site work (As per FORM SP-3)

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	R/22/EPC/160	30.03.2023	2074/EPC9B/CON/RA01			11,341,027.58	
2	Construction Services	R/23/EPC/46	06.05.2023	2074/EPC9B/CON/RA02			7,872,656.22	
3	Construction Services	R/23/EPC/53	31.05.2023	2074/EPC9B/CON/RA03			2,972,892.82	
4	Construction Services	R/23/EPC/67	24.06.2023	2074/EPC9B/CON/RA04			3,716,113.95	
5	Construction Services	R/23/EPC/102	31.07.2023	2074/EPC9B/CON/RA05			8,946,200.25	
6	Construction Services	R/2023100010	29.08.2023	2074/EPC9B/CON/RA06			7,267,067.28	
7	Construction Services	R/2023100040	29.09.2023	2074/EPC9B/CON/RA07			13,267,903.14	
8	Construction Services	R/2023100051	31.10.2023	2074/EPC9B/CON/RA10			73,116,649.00	
9	Construction Services	R/2023100068	02.12.2023	2074/EPC9B/CON/RA13			15,232,635.00	
10	Construction Services	R/2023100083	01.01.2024	2074/EPC9B/CON/RA15			36,558,325.00	
11	Construction Services	R/2023100122	08.02.2024	2074/EPC9B/CON/RA18			20,076,653.00	
12	Construction Services	R/2023100132	28.02.2024	2074/EPC9B/CON/RA19			20,476,665.00	
13	Construction Services	R/2023100171	28.03.2024	2074/EPC9B/CON/RA23			17,548,288.00	
14	Construction Services	R/2023100181	30.03.2024	2074/EPC9B/CON/RA26			19,263,746.00	
15	Construction Services	R/2024100018	01.05.2024	2074/EPC9B/CON/RA29			16,853,683.00	
16	Construction Services	R/2024100055	03.05.2024	2074/EPC9B/CON/RA32			51,704,586.00	
Total					0	0	326,215,091.24	



92