



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

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E-mail: darapaneni1986@gmail.com

To,
HPCL Rajasthan Refinery Limited
Tel Bhavan Sahkar Marg
Lal Kothi Vistar, Jyoti Nagar
Jaipur-352005, Rajasthan, India

Name of the Project: EPCC-09 PACKAGE FOR POLYPROPYLENE UNIT & ASSOCIATED CONVEYING AND BAGGING SYSTEM AND BUTENE-1 UNIT PROJECT (RRP), BARMER, RAJASTHAN, INDIA
Purchase Order No. : HRRL/PO/2021/40 Dt.14-02-2022

Sub: Certification of declaration regarding local content exceeding 50% of the Contract Value as per PP-LC Policy for M/S Megha Engineering & Infrastructures Limited Invoice ref no RJ/22/EPC/56.

We, Darapaneni & Co., Chartered Accountants, having been appointed under Section 148 (3) of the Companies Act 2013 (18 of 2013), having office at Flat No.1A, Rama Apts. Srinagar colony Hyderabad-500073 as Chartered Accountants of M/s Megha Engineering & Infrastructures Limited, have verified the expenditure committed/incurred from the inception of the above mentioned Project bearing Purchase Order no as per Annexure-1 (for construction/Installation)

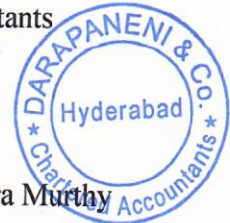
Based on said details and information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit, we hereby confirm that the local content expenditure committed for the aforesaid Project from inception date 13-Nov-21 until 15-Aug-22 is more than 50% of the Contract Value as Per PP-LC Policy

This is to further confirm that the details submitted by M/S Megha Engineering & Infrastructures Limited for computation of LC has been checked verified & measured in accordance with PP-LC Policy.

The details working sheet attached as Annexure-I & Annexure II.

Date: 28/12/2022
Place: Hyderabad

For Darapaneni and Co.
Chartered Accountants
FRN: 000685S



Sree Rama Chandra Murthy
Partner
M.No: 233010
UDIN: 22233010B67HLTH5568

Annexure-I

PP-LC Enclosure format to state the local content
 Cost committed/ Incured (inception till (15.08.2022)
 PO No.: HRRL/PO/2021/40 Dt.14-02-2022

(INR in CR)

Particulars	Domestic (INR in Cr)	Imported* (INR in Cr)	Total c=a+b	LC	
				% d=a/c	INR in Cr e=c*d
A) Cost Component	a	b	c=a+b	d=a/c	e=c*d
1. GOODS					
a) Material used cost	2.18		2.18		0.00
b) Equipment Cost	8.22		8.22	100%	8.22
Sub total	10.41		10.41	100%	10.41
2. Services					
a) Personnel and consultant cost			0.00		0.00
b) Equipment and work facility cost			0.00		0.00
c) Construction/Fabrication cost			0.00		0.00
d) Other services cost etc.			0.00		0.00
Sub total	-		0.00		0.00
3. Total Cost of Goods and Services	10.41		10.41		10.41
B) NON COST COMPONENT					

Equipment cost taken based on the approved detailed breakup of SP-5 for 10% payment of total value on placement of PO for Major tagged items and same will be adjusted post approval of detail billing breakup of SP-5

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

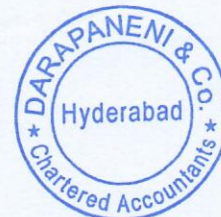
$$\% \text{ of LC Combination} = \frac{(10.41 + 0)}{10.41} \times 100 = 99.996 \%$$

Overall Contract	(INR in CR)
Total Contract value*	2876.10
LC Requirement-%	50%
LC Requirement- Value	1,438.05

Status till 31.07.22

Description	Upto Previous Invoice	Current Invoice (RA Bill- 1)	Cumulative Invoice
Billing Value* in Cr		10.41	10.41
LC Requirement-%		50.00%	50.00%
LC Requirement- Value in Cr		5.20	5.20
LC Achived (INR Value) in Cr		10.41	10.41
Lc Achived% (w.r.t Cumulative Billing Value)		99.996%	99.996%
Lc Achived% (w.r.t Total contract Value)		0.36%	0.36%

*EUR to INR Conversion @ 89.33 (SBI bill Selling Rate of 21.06.2021 (i.e, Bid Opening date).



ANNEXURE-II

Sr. No.	Services	Stakeholders Name	Invoice No.	Invoice Date	Amount without GST
1	Material Supply	TATA STEEL LIMITED	2146276076	20-Feb-2022	10,18,540.00
2	Material Supply	BRICK2WALL INFRA TECH PRIVATE LIMITED	BIPLHR186	19-May-2022	35,29,491.57
3	Material Supply	BRICK2WALL INFRA TECH PRIVATE LIMITED	BIPLHR218	28-May-2022	37,81,640.79
4	Material Supply	MAHARASHTRA SEAMLESS LIMITED	1220102562	06-Jun-2022	33,92,100.11
5	Material Supply	MAHARASHTRA SEAMLESS LIMITED	1220102572	06-Jun-2022	33,14,905.09
6	Material Supply	MAHARASHTRA SEAMLESS LIMITED	1220102636	09-06-2022	33,19,861.26
7	Material Supply	MAHARASHTRA SEAMLESS LIMITED	1220102628	08-06-2022	33,03,590.06
8	Material Supply	SHREE JI ENGINEERS	102	07-Mar-2022	1,87,300.00
9	Equipment	SANY HEAVY INDUSTRY INDIA PVT LTD	1210000294	21-02-2022	98,50,000.00
10	Equipment	SANY HEAVY INDUSTRY INDIA PVT LTD	1210000293	21-02-2022	98,50,000.00
11	Equipment	SANY HEAVY INDUSTRY INDIA PVT LTD	1210000273	14-02-2022	1,76,75,000.00
12	Equipment	SANY HEAVY INDUSTRY INDIA PVT LTD	1210000274	14-02-2022	1,76,75,000.00
13	Equipment	SANY HEAVY INDUSTRY INDIA PVT LTD	1210000332	09-03-2022	1,76,75,000.00
14	Equipment	PUTZMEISTER CONCRETE MACHINES PVT LTD	92003901	30-06-2022	95,00,000.00
TOTAL					10,40,72,428.88

