



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08/02/2022

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoice raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

The below mentioned invoice is being raised in line with Special Conditions of Contract Clause No.3.2.1 (i).



Special Conditions of Contract Clause No.3.2.1 (i). - 10% of total supply value (including mandatory spares) on placement of purchase order for major tagged items as specified in Annexure VI (SCC) on pro rata basis.

Description of Work	RA Number	Invoice Number
Supply of major tagged items	2050/EPCC-6/SUP/ADV2	RJ/22/EPC/157

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 23233010B6VSKQ2089

Date: 10/04/2023
Place: Hyderabad

Annexure-A
ADV-02- SUPPLY

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (30.03.2023)

(INR in CR)

Particulars	Domestic (INR) a	Imported* (INR) b	Total c=a+b	LC	
				% d=a/c	INR e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	34.44		34.44	100.00%	34.44
Sub total	34.44		34.44	100.00%	34.44
2. Services					
a) Personnel and consultant cost	0.90	34.14	35.04	2.58%	0.90
b) Equipment and work facility cost					
c) Construction/Fabrication cost	31.46		31.46	100.00%	31.46
d) Other services cost etc.					
Sub total	32.36	34.14	66.50	48.67%	32.36
3. Total COST OF GOODS AND SERVICES	66.80	34.14	100.94	66.17%	66.79
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (34.44+32.36)/100.94 \times 100 = 66.17\%$$

Overall Contract	(INR in CR)
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	90.57	10.37	100.94
LC Requirement-%	50%	50%	50%
LC Requirement- Value	45.29	5.19	50.47
LC Achived (INR Value)	56.43	10.37	66.80
Lc Achived% (w.r.t Cumulative Billing Value)	62.31%	100.00%	66.18%
Lc Achived% (w.r.t Total contract Value)	4.14%	0.76%	4.90%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer								
SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1			90,48,731	
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20		1 Euro = 85.59 INR
3	Design and Engineering services	RJ/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63		1 Euro = 89.42 INR
				Total	39,76,622	34,13,71,940	90,48,731	

Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer								
SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1			24,06,90,233	
2	Supplies Services	RJ/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2			10,36,85,843	
				Total	0	0	34,43,76,076	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer								
SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1			4,01,39,045	
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2			2,80,94,947	
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3			4,53,38,272	
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4			1,87,47,103	
5	Construction Services-Piling works & individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5			3,17,15,673	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6			2,62,67,844	
7	Construction Services-Piling works & individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7			3,81,02,722	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8			2,36,68,082	
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9			1,67,62,151	
10	Construction Services/site works-Civil works	RJ/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10			2,51,66,066	
11	Construction Services/site works-Civil works	RJ/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11			2,05,86,367	
				Total	0		31,45,88,271	

