



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84,
Srinagar Colony, Hyderabad - 500073.
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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "CFBC BOILERS & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-10A Package

PO No: HRRL/LOA/2022/45 Dated 06-10-2022

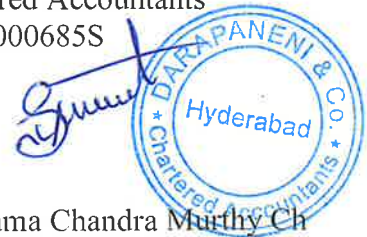
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the LOA number HRRL/LOA/2022/45 dated 06/10/2022.

Description of Work	RA Number	Invoice Number
Construction Services	2075/EPCC-10A/CON/RA22	RJ2024100222

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2 & 3*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 24/12/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 24233010BKATL03824

Annexure-A
CONSTRUCTION-RA-22

HRRL/PO/2022/45 Dt. 17.01.2023

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till 23.12.2024))

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				% d=a/c	INR e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	253.05	0.00	253.05	100.00%	253.05
Sub total	253.05	0.00	253.05	100.00%	253.05
2. Services					
a) Personnel and consultant cost	32.20	0.00	32.20	100.00%	32.20
b) Equipment and work facility cost					
c) Construction/Fabrication cost	83.16	0.00	83.16	100.00%	83.16
d) Other services cost etc.					
Sub total	115.36	0.00	115.36	100.00%	115.36
3. Total COST OF GOODS AND SERVICES	368.41	0.00	368.41	100.00%	368.41
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (253.05 + 115.36) / 368.41 \times 100 = 100\%$$

Overall Contract	(INR in CR)
Total Contract value*	1894.00
LC Requirement-%	50%
LC Requirement- Value	947.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	361.49	6.92	368.41
LC Requirement-%	50%	50%	50%
LC Requirement- Value	180.75	3.46	184.21
LC Achived (INR Value)	361.49	6.92	368.41
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	19.09%	0.37%	19.45%

*All values are basic value (excluding GST).

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Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- CFBC Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ2023100054	06.11.2023	2075/EPCC10A/ENG/RA01			7,66,00,233.68	
2	Design and Engineering services	RJ2023100088	06.01.2024	2075/EPCC10A/ENG/RA02			5,15,30,051.50	
3	Design and Engineering services	RJ2023100110	01.02.2024	2075/EPCC10A/ENG/RA03			3,25,69,219.63	
4	Design and Engineering services	RJ2023110144	01.03.2024	2075/EPCC10A/ENG/RA04			1,00,81,151.97	
5	Design and Engineering services	RJ2023110161	22.03.2024	2075/EPCC10A/ENG/RA05			5,07,66,706.12	
6	Design and Engineering services	RJ2024100023	08.05.2024	2075/EPCC10A/ENG/RA06			69,91,902.92	
7	Design and Engineering services	RJ2024100040	30.05.2024	2075/EPCC10A/ENG/RA07			2,81,13,039.96	
8	Design and Engineering services	RJ2024100081	29.06.2024	2075/EPCC10A/ENG/RA08			2,59,43,261.92	
9	Design and Engineering services	RJ2024100098	26.07.2024	2075/EPCC10A/ENG/RA09			1,01,82,402.95	
10	Design and Engineering services	RJ2024100125	30.08.2024	2075/EPCC10A/ENG/RA10			81,91,420.06	
11	Design and Engineering services	RJ2024100155	01.10.2024	2075/EPCC10A/ENG/RA11			81,56,511.30	
12	Design and Engineering services	RJ2024100170	26.10.2024	2075/EPCC10A/ENG/RA12			51,02,487.92	
13	Design and Engineering services	RJ2024100014	08.11.2024	2075/EPCC10A/ENG/RA12 CRN			-59,510.91	
14	Design and Engineering services	RJ2024100204	29.11.2024	2075/EPCC10A/ENG/RA13			75,57,913.82	
				Total	0	0	32,20,31,137.09	

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Annexure-2 For Supplies work (As per FORM SP-2)

HFRL- CFBC Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/159	30.03.2023	2075/EPCC10A/SUP/ADV1			66,51,60,788.11	
2	Supplies Services	RJ/23/EPC/96	20.07.2023	2075/EPCC10A/SUP/ADV2			2,12,15,628.00	
3	Supplies Services	RJ2023100095	11.01.2023	2075/EPCC10A/SUP/ADV3			18,30,12,706.88	
4	Supplies Services	RJ2023100129	24.02.2024	2075/EPCC10A/SUP/RA01			29,34,89,973.00	
5	Supplies Services	RJ2023100170	28.03.2024	2075/EPCC10A/PRO/RA05			27,30,24,628.40	
6	Supplies Services	RJ2023100178	30.03.2024	2075/EPCC10A/PRO/RA06			10,35,10,928.22	
7	Supplies Services	RJ2024100016	27.04.2024	2075/EPCC10A/PRO/RA07			11,88,15,814.20	
8	Supplies Services	RJ2024100022	06.05.2024	2075/EPCC10A/PRO/RA08			7,78,48,445.91	
9	Supplies Services	RJ2024100038	29.05.2024	2075/EPCC10A/PRO/RA09			8,57,00,185.18	
10	Supplies Services	RJ2024100060	05.06.2024	2075/EPCC10A/PRO/RA10			16,84,18,021.42	
11	Supplies Services	RJ2024100083	29.06.2024	2075/EPCC10A/PRO/RA11			2,88,96,005.34	
12	Supplies Services	RJ2024100100	29.07.2024	2075/EPCC10A/PRO/RA12			8,17,88,697.52	
13	Supplies Services	RJ2024100131	02.09.2024	2075/EPCC10A/PRO/RA13			3,92,71,111.10	
14	Supplies Services	RJ2024100141	17.09.2024	2075/EPCC10A/PRO/RA14			6,24,20,193.16	
15	Supplies Services	RJ2024100153	01.10.2024	2075/EPCC10A/PRO/RA15			10,67,86,871.62	
16	Supplies Services	RJ2024100168	25.10.2024	2075/EPCC10A/PRO/RA16			8,33,92,073.13	
17	Supplies Services	RJ2024100202	28.11.2024	2075/EPCC10A/PRO/RA17			13,17,19,568.00	
				Total	0	0	253,04,75,270	

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HERL- CFBC Barmer

