



# DARAPANENI & Co.,

## CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

### CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,  
M/s HPCL Rajasthan Refinery Ltd.

**Name of the Project:** Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

**Sub:** Certificate of Composition of Local Content in EPCC-06 Package

**PO No.:** HRRL/PO/2021/21 Dated 08-02-2022

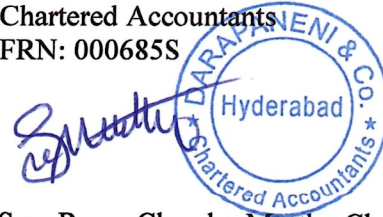
We hereby certify that M/s **Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work- Civil Works	2050/EPCC-6/CON/RA10	RJ/22/EPC/141

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,  
Chartered Accountants  
FRN: 000685S



Date: 16/03/2023  
Place: Hyderabad

Sree Rama Chandra Murthy Ch  
Partner

M.No: 233010

UDIN: 23233010BQVSIN2470

**Annexure-A**  
**RA-10- CONSTRUCTION**

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (25.02.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total	LC	
				%	INR
	a	b	c=a+b	d=a/c	e=c*d
<b>A) Cost Component</b>					
<b>1. GOODS</b>					
a) Material used cost					
b) Equipment Cost#	24.07		24.07	100.00%	24.07
<b>Sub total</b>	24.07		24.07	100.00%	24.07
<b>2. Services</b>					
a) Personnel and consultant cost	0.90	34.14	35.04	2.58%	0.90
b) Equipment and work facility cost					
c) Construction/Fabrication cost	29.40		29.40	100.00%	29.40
d) Other services cost etc.					
<b>Sub total</b>	30.31	34.14	64.44	47.03%	30.31
<b>3. Total COST OF GOODS AND SERVICES</b>	<b>54.37</b>	<b>34.14</b>	<b>88.51</b>	<b>61.44%</b>	<b>54.38</b>
<b>B) NON COST COMPONENT</b>	0	0	0	0	0

# Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

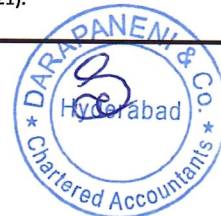
$$\% \text{ of LC Combination} = (24.07+30.31)/88.51 \times 100 = 61.44\%$$

<b>Overall Contract</b>	<b>(INR in CR)</b>
Total Contract value*	1363.42
LC Requirement- %	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	85.99	2.52	88.51
LC Requirement- %	50%	50%	50%
LC Requirement- Value	42.99	1.26	44.25
LC Achived (INR Value)	51.86	2.52	54.37
Lc Achived% (w.r.t Cumulative Billing Value)	60.31%	-	61.44%
Lc Achived% (w.r.t Total contract Value)	3.80%	0.18%	3.99%

\*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

\*All values are basic value (excluding GST).





Annexure-1 For Design and Engineering services (As per FORM SP-1)						
HRRL-SRB Barmer						
Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount	
					EURO	INR
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1		90,48,731
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	1 Euro = 85.59 INR
3	Design and Engineering services	RJ/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,36,47,730.63	1 Euro = 89.42 INR
				Total	39,76,622	90,48,731

### Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer						
Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount	
					EURO	INR
1	Supplies Services	RJ/22/EPC/96	24.11.2022	2050/EPCC-6/SUP/ADVL		24,06,90,233
				Total	0	24,06,90,233

### Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer						
Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount	
					EURO	INR
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1		4,01,39,045
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2		2,80,94,947
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3		4,53,38,272
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4		1,87,47,103
5	Construction Services-Piling works & Individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5		3,17,15,673
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6		2,62,67,844
7	Construction Services-Piling works & Individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7		3,81,02,722
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8		2,36,68,082
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9		1,67,62,151
10	Construction Services/site works-Civil works	RJ/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10		2,51,66,066
				Total	0	29,40,04,904

