



DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08-02-2022

Revised PO No.: HRRL/PO/2021/21/Rev .06 Dated 26-03-2024

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Construction services	2050/EPCC-6/CON/RA-24	RJ2024100036

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3.*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 24233010BKARYN4192

Date: 29/05/2024
Place: Hyderabad

Annexure-A
CONSTRUCTION-RA-24

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclosure format to state the local content

Cost committed/ Incurred (inception till (28.05.2024)

(INR in CR)

Particulars	Domestic	Imported*	Total c=a+b	LC	
	(INR)	(INR)		%	INR
	a	b		d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	156.45	24.58	181.03	86.42%	156.45
Sub total	156.45	24.58	181.03	86.42%	156.45
2. Services					
a) Personnel and consultant cost	7.45	44.40	51.85	14.37%	7.45
b) Equipment and work facility cost					
c) Construction/Fabrication cost	72.22		72.22	100.00%	72.22
d) Other services cost etc.					
Sub total	79.67	44.40	124.07	64.21%	79.67
3. Total COST OF GOODS AND SERVICES	236.12	68.98	305.10	77.39%	236.12
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods} + \text{Total Domestic Component cost of services}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (156.45+79.67)/305.10 \times 100 = 77.39\%$$

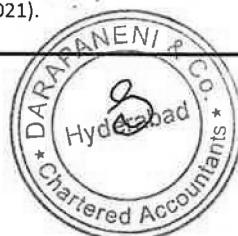
Overall Contract	(INR in CR)
Total Contract value*	1331.19
LC Requirement-%	50%
LC Requirement- Value	665.60

* The contract value is revised from 1363.42Cr to 1331.19 Cr Ammended with Revised PO No-HRRL/PO/2021/21/Rev.06 Dated 26-03-2024

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	301.52	3.58	305.10
LC Requirement-%	50%	50%	50%
LC Requirement- Value	150.76	1.79	152.55
LC Achieved (INR Value)	232.54	3.58	236.12
Lc Achieved% (w.r.t Cumulative Billing Value)	77.12%	100.00%	77.39%
Lc Achieved% (w.r.t Total contract Value)	17.47%	0.27%	17.74%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).



HRR-L-SRB Barmer

Annexure-1 For Design and Engineering services (As per FORM SP-1)

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1		90,48,730.90		
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20		1 Euro = 85.59 INR
3	Design and Engineering services	RJ/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63		1 Euro = 89.42 INR
4	Design and Engineering services	RJ/23/EPC/1	07.04.2023	2050/EPCC-6/ENG/RA4	4,12,593.94	3,70,67,429.57		1 Euro=89.84 INR
5	Design and Engineering services	RJ/23/EPC/2	07.04.2023	2050/EPCC-6/ENG/RA5			1,23,60,223.57	
6	Design and Engineering services	RJ/23/EPC/62	12.06.2023	2050/EPCC-6/ENG/RA6	1,85,382.44	1,66,54,758.41		1 Euro=89.84 INR
7	Design and Engineering services	RJ/23/EPC/63	12.06.2023	2050/EPCC-6/ENG/RA7			2,46,07,447.53	
8	Design and Engineering services	RJ2023100006	24.08.2023	2050/EPCC-6/ENG/RA9			49,43,256.11	
9	Design and Engineering services	RJ2023100015	4.09.2023	2050/EPCC-6/ENG/RA8	91,059.63	81,80,801.66		1 Euro=89.84 INR
10	Design and Engineering services	RJ2023100032	20.09.2023	2050/EPCC-6/ENG/RA10	99,619.93	89,49,853.62		1 Euro=89.84 INR
11	Design and Engineering services	RJ2023100033	16.09.2023	2050/EPCC-6/ENG/RA11			74,92,387.57	
12	Design and Engineering services	RJ2023100066	01.12.2023	2050/EPCC-6/ENG/RA12	81,949.91	73,62,379.51		1 Euro=89.84 INR
13	Design and Engineering services	RJ2023100067	02.12.2023	2050/EPCC-6/ENG/RA13			64,45,745.14	
14	Design and Engineering services	RJ2023100096	12.01.2024	2050/EPCC-6/ENG/RA14	1,01,487.92	91,17,673.83		
15	Design and Engineering services	RJ2023100139	01.03.2024	2050/EPCC-6/ENG/RA15			40,24,928.02	
16	Design and Engineering services	RJ2023100155	08.03.2024	2050/EPCC-6/ENG/RA16	75,397.06	67,73,671.72		
17	Design and Engineering services	RJ2023100193	31.03.2024	2050/EPCC-6/ENG/RA17			20,48,394.58	
18	Design and Engineering services	RJ2023100194	31.03.2024	2050/EPCC-6/ENG/RA18	44,872.17	40,31,315.75		1 Euro=89.84 INR
19	Design and Engineering services	RJ2024100029	11.05.2024	2050/EPCC-6/ENG/RA19			35,13,568.36	
20	Design and Engineering services	RJ2024100032	11.05.2024	2050/EPCC-6/ENG/RA20	50,040.56	44,95,643.55		1 Euro=89.84 INR
				Total	51,19,025.48	44,90,05,477.45	7,44,84,681.78	



HRRL-SRB Barmer

Annexure-2 For Supplies Services (As per FORM SP-2)

Sl No	Description	Invoice No.	Inv. Date	Site Ref No:	Amount		Remarks
					Euro	EURO To INR	
1	Supplies Services	RJ/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1		24,06,50,232.62	
2	Supplies Services	RJ/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2		10,36,85,843.04	
3	Supplies Services	RJ/22/EPC/167	31.03.2023	2050/EPCC06/SUP/ADV3	8,83,081.00	7,93,36,025.00	1 Euro = 89.84 INR
4	Supplies Services	RJ/23/EPC/3	11.04.2023	2050/EPCC-6/SUP/RA04		3,41,61,191.87	
5	Supplies Services	RJ/23/EPC/64	14.06.2023	2050/EPCC-6/SUP/RA05		6,78,54,934.93	
6	Supplies Services	RJ/23/EPC/91	15.07.2023	2050/EPCC-6/SUP/ADV4		10,71,51,441.28	
7	Supplies Services	RJ/23/EPC/92	15.07.2023	2050/EPCC-6/SUP/ADV5	4,41,540.65	3,96,68,012.00	1 Euro = 89.84 INR
8	Supplies Services	RJ/23/EPC/93	18.07.2023	2050/EPCC-6/SUP/RA06		1,72,89,281.24	
9	Supplies Services	RJ2023100000	12.08.2023	2050/EPCC-6/SUP/RA07		11,85,42,080.10	
10	Supplies Services	RJ2023100021	15.09.2023	2050/EPCC-6/SUP/RA10		1,73,83,506.40	
11	Supplies Services	RJ2023100029	16.09.2023	2050/EPCC-6/SUP/ADV/RA11	14,11,378.04	12,67,98,202.79	
12	Supplies Services	RJ2023100022	14.09.2023	2050/EPCC-6/SUP/ADV/RA12		5,23,60,355.67	
13	Supplies Services	RJ2023100076	11.12.2023	2050/EPCC-6/SUP/RA13		4,13,41,078.70	
14	Supplies Services	RJ2023100091	10.01.2024	2050/EPCC-6/SUP/RA14		6,07,20,658.95	
15	Supplies Services	RJ2023100120	05.02.2023	2050/EPCC-6/SUP/RA15		2,21,48,468.43	
16	Supplies Services	RJ2023100134	29.02.2024	2050/EPCC-6/SUP/RA16		2,84,76,906.86	
17	Supplies Services	RJ2023100180	30.03.2024	2050/EPCC-6/SUP/RA17		3,49,98,524.82	
18	Supplies Services	RJ2023100182	30.03.2024	2050/EPCC-6/SUP/RA18		54,38,79,663.25	
19	Supplies Services	RJ2023100191	30.03.2024	2050/EPCC-6/SUP/RA19		5,69,31,537.57	
20	Supplies Services	RJ2024100017	30.04.2024	2050/EPCC-6/SUP/RA20		1,68,80,587.18	
				Total	27,35,999.69	24,58,02,239.79	1,56,44,96,292.91



HRRL-SRB Barmer

Annexure-3 For Construction/Site work (As per FORM SP-3)

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1			4,01,39,045.00	
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2			2,80,94,946.60	
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3			4,53,38,272.00	
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4			1,87,47,103.00	
5	Construction Services/Piling works & individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5			3,17,15,673.31	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6			2,62,67,843.51	
7	Construction Services/Piling works & individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7			3,81,02,722.08	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8			2,36,68,081.99	
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9			1,67,62,150.95	
10	Construction Services/site works-Civil works	RJ/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10			2,51,66,066.01	
11	Construction Services/site works-Civil works	RJ/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11			2,05,86,367.00	
12	Construction Services/site works-Civil works	RJ/23/EPC/29	29.04.2023	2050/EPCC-6/CON/RA12			1,82,41,646.35	
13	Construction Services/site works-Civil works	RJ/23/EPC/50	24.05.2023	2050/EPCC-6/CON/RA13			2,92,83,691.20	
14	Construction Services/site works-Civil works	RJ/23/EPC/73	03.07.2023	2050/EPCC-6/CON/RA14			1,53,64,417.51	
15	Construction Services/site works-Civil works	RJ/23/EPC/98	26.07.2023	2050/EPCC-6/CON/RA15			3,35,87,627.71	
16	Construction Services/site works-Civil works	RJ2023100019	12.09.2023	2050/EPCC-6/CON/RA16			2,17,95,835.50	
17	Construction Services/site works-Civil works	RJ2023100048	27.10.2023	2050/EPCC-6/CON/RA17			1,42,09,669.76	
18	Construction Services/site works-Civil works	RJ2023100080	13.12.2023	2050/EPCC-6/CON/RA18			2,05,68,292.66	
19	Construction Services/site works-Civil	RJ2023100090	10.01.2024	2050/EPCC-6/CON/RA19			5,58,42,767.69	



20	Construction Services/site works-Civil works	RJ2023100124	12.02.2024	2050/EPCC-6/CON/RA20			4,59,23,881.85
21	Construction Services/site works-Civil works	RJ2023100128	23.02.2024	2050/EPCC-6/CON/RA21			3,59,61,113.93
22	Construction Services/site works-Civil works	RJ2023100168	24.03.2024	2050/EPCC-6/CON/RA22			4,74,44,622.94
23	Construction Services/site works-Civil works	RJ2024100015	25.04.2024	2050/EPCC-6/CON/RA23			3,36,26,285.02
24	Construction Services/site works-Civil works	RJ2024100036	28.05.2024	2050/EPCC-6/CON/RA24			3,57,47,780.10
					Total	0	72,21,85,903.67

