

DARAPANENI & Co., **CHARTERED ACCOUNTANTS**

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487 E-mail: darapaneni1986@gmail.com

> To HPCL Rajasthan Refinery Limited Tel Bhavan Sahkar Marg Lal Kothi Vistar, Jyoti Nagar Jaipur-352005, Rajasthan, India.

Name of the Project: EPCC-09 PACKAGE FOR POLYPROPYLENE UNIT & ASSOCIATED CONVEYING AND BAGGING SYSTEM AND BUTENE-1 UNIT OF HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Purchase Order No: HRRL/PO/2021/40 Dt.14-02-2022

Sub: Certification of declaration regarding local content of the Contract Value as per PP-LC Policy for M/S Megha Engineering & Infrastructures Limited for the Invoice ref no RJ2023100148.

We, Darapaneni & Co., Chartered Accountants, having been appointed under Section 148 (3) of the Companies Act 2013 (18 of 2013), having office at Flat No.1A, Rama Apartments, Srinagar colony, Hyderabad-500073 as Chartered Accountants of M/s Megha Engineering & Infrastructures Limited (CIN: U45202TG2006PLC050271), have verified the expenditure committed/ incurred from the inception of the above-mentioned Project bearing Purchase Order no as per Annexure-1 (for construction/Installation)

Based on said details and information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit, we hereby confirm that the local content expenditure committed for the aforesaid Project from inception date 13-Nov-2021 until 06-March-2024 is less than 50% as Per PP-LC Policy.

This is to further confirm that the details submitted by M/S Megha Engineering & Infrastructures Limited for computation of LC has been checked verified & measured in accordance with PP-LC Policy.

The details working sheet attached as Annexure-A, Annexure I, Annexure II & Annexure III.

For Darapaneni and Co. Chartered Accountants

FRN: 000685S

Sree Rama Chandra Murthy Ch

Partner

M.No: 233010

UDIN:24233010BKARRH2880

Hyderabad

Date: 07/03/2024 Place: Hyderabad

Annexure-A RA- 29-ENGINEERING

HRRL/PO/2021/40 Dt. 14-02-2022

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (06.03.2024)

(INR in CR)

	Domestic	Imported*	Total	L	С
Particulars	(INR)	(INR)	Total	%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	16.99	146.24	163.23	10.41%	16.99
Sub total	16.99	146.24	163.23	10.41%	16.99
2. Services					
a) Personnel and consultant cost	-	113.28	113.28	0.00%	0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	137.52		137.52	100.00%	137.52
d) Other services cost etc.					
Sub total	137.52	113.28	250.80	54.83%	137.52
3. Total COST OF GOODS AND SERVICES	154.51	259.52	414.03	37.32%	154.51
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

 $\begin{tabular}{ll} \it Total Domestic components cost of goods \\ \it \% of LC Combination = & \frac{(substotal) + Total Domestic Component cost of servics (subtotal)}{Total cost of goods and services} X \ 100 \\ \hline \end{tabular}$

% of LC Combination = (16.99+137.52)/414.03X 100

=37.32%

(INR in CR)
2876.1
50%
1,438.05

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	412.44	1.59	414.03
LC Requirement-%	50%	50%	50%
LC Requirement- Value	206.22	0.80	207.02
LC Achived (INR Value)	154.51		154.51
Lc Achived% (w.r.t Cumulative Billing Value)	37.46%	0.00%	37.32%
Lc Achived% (w.r.t Total contract Value)	5.37%	0.00%	5.37%

*EUR to INR Conversion @ 89.33 (the currency Bill Selling rate of SBI prevailing on dated 21.06.2021).

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- PPU Barmer

SN IS	Docoming					Amount		
	mondi peca	nivoice No.	Inv. Date	Site Ket No.	EIIDO	CITIO T. IND	die.	Remarks
1	Design and Engineering services	D1/22/EDC/100	1012101		EURU	EURU 10 INK	INR	
	100 Sill 100	N/24/Erc/100	19.12.2027	2054/EPCC-9/ENG/KAZ	31,68,511.43	28,19,02,461.93		1 Euro = 88,97 INR
2	Design and Engineering services	RJ/22/SCN/8	20.02.2023	2054/EPCC-9/ENG/RA1 CR	-1,20,417.26	-1,07,13,523.62		1 Euro = 88.97 INR
3	Design and Engineering services	RJ/22/EPC/135	04.03.2023	2054/EPCC-9/ENG/RA4	22,48,800.00	19,81,41,768.28		1 Euro = 88.11 INR
4	Design and Engineering services	RJ/22/EPC/149	23.03.2023	2054/EPCC-9/ENG/RA7	12,10,028.66	10,80,91,860.20		1 Euro = 89.33 INR
2	Design and Engineering services	RJ/23/EPC/52	31.05.2023	2054/EPCC-9/ENG/RA8	4,19,669.73	3,74,89,097.87		1 Euro=89.33 INR
9	Design and Engineering services	RJ/23/EPC/65	23.06.2023	2054/EPCC-9/ENG/RA11	6,28,914.69	5,61,80,949.26		1 Euro = 89,33 INR
7	Design and Engineering services	RJ/23/EPC/75	10.07.2023	2054/EPCC-9/ENG/RA13	7,95,878.87	7,10,95,859.46		1 Euro=89.33 INR
8	Design and Engineering services	RJ/23/EPC/95	20.07.2023	2054/EPCC-9/ENG/RA15	16,89,534.69	15,09,26,133.86		1 Euro=89.33 INR
6	Design and Engineering services	RJ2023100013	31.08.2023	2054/EPCC-9/ENG/RA17	4,85,637.25	4,33,81,975,54		1 Euro=89.33 INR
10	Design and Engineering services	RJ2023100031	19.09.2023	2054/EPCC-9/ENG/RA19	9,99,500.13	8,92,85,346,61	4.	1 Euro=89.33 INR
11	Design and Engineering services	RJ2023100049	28.10.2023	2054/EPCC-9/ENG/RA21	2,53,964.57	2,26,86,655.47		1 Euro=89.33 INR
12	Design and Engineering services	RJ2023100064	01.12,2023	2054/EPCC-9/ENG/RA23	2,27,995.46	2,03,66,834.28		1 Euro=89,33 INR
13	Design and Engineering services	RJ2023100082	22.12.2023	2054/EPCC-9/ENG/RA25	1,90,591.87	1,70,25,571.37		1 Euro=89.33 INR
14	Design and Engineering services	RJ2023100101	29.01.2024	2054/EPCC-9/ENG/RA27	3,46,611.02	3,09,62,762.37		1 Euro=89,33 INR
15	Design and Engineering services	RJ2023100148	06.03.2024	2054/EPCC-9/ENG/RA29	1,78,448.87	1,59,40,837.56		1 Euro=89,33 INR
				Total	1,27,23,669.98	1,13,27,64,590.44	0	

Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- PPU Barmer

SI No	Description	Invoice No.	Inv Date	Site Ref No		Amount		
			200	Suc met no.	EURO	EURO To INR	INR	Kemarks
1	Supplies Services	RJ/22/EPC/155	30.03.2023	2054/EPCC-9/SUP/ADV01			16,98,73,200.00	
2	Supplies Services	RJ/22/EPC/161	31.03.2023	2054/EPCC-9/SUP/ADV02	1,27,07,427.23	1,13,51,54,474.46		1 Euro = 89.33 INR
3	Supplies Services	RJ/22/EPC/162	31,03.2023	2054/EPCC-9/SUP/ADV03	36,63,577.03	32,72,67,716,00	O O	1 Euro = 89.33 INR
				Total	1,63,71,004.26	1,63,71,004.26 1,46,24,21,810,55	derab.98,13240.00	

Annexure-3 For Construction/Site work (As per FORM SP-3)

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Construction Services R 1/22/EPC/124 3.011.2023 2.054/EPCC-9/CON/RA3 Construction Services R 1/22/EPC/124 3.011.2023 2.054/EPCC-9/CON/RA5 Construction Services R 1/22/EPC/139 14.03.2023 2.054/EPCC-9/CON/RA6 Construction Services R 1/22/EPC/146 3.103.2023 2.054/EPCC-9/CON/RA10 Construction Services R 1/23/EPC/17 2.004.2023 2.054/EPCC-9/CON/RA10 Construction Services R 1/23/EPC/66 2.406.2023 2.054/EPCC-9/CON/RA10 Construction Services R 1/23/EPC/66 2.406.2023 2.054/EPCC-9/CON/RA10 Construction Services R 1/23/EPC/66 2.406.2023 2.054/EPCC-9/CON/RA10 Construction Services R 20231000042 14.07.2023 2.054/EPCC-9/CON/RA10 Construction Services R 20231000042 2.509.2023 2.054/EPCC-9/CON/RA20 Construction Services R 20231000042 2.509.2023 2.054/EPCC-9/CON/RA20 Construction Services R 20231000004 0.101.2023 2.054/EPCC-9/CON/RA20 Construction Services R 2023100100 2.501.2023 2.054/EPCC-9/CON/RA30 Construction Services R 2023100100 2.501.2023 2.054/EPCC-9/CON/RA30 Construction Services R 20231001010 2.501.2023 2.054/EPCC-9/CON/RA3	ON IC	Describuon	Invoice No.	Inv. Date	Site Ref No.	EURO	EURO To INR	INR	Remarks
Construction Services RI/22/PPC/134 30.01.2023 2054/PPCC-9/CON/RAS Construction Services RI/22/PPC/139 14.03.2023 2054/PPCC-9/CON/RAS 2 Construction Services RI/22/PPC/139 14.03.2023 2.054/PPCC-9/CON/RAS 2 Construction Services RI/22/PPC/17 2.0.04.2023 2.054/PPCC-9/CON/RAS 2 Construction Services RI/23/PPC/57 30.05.2023 2054/PPCC-9/CON/RAS 2 Construction Services RI/23/PPC/57 3.05.2023 2054/PPCC-9/CON/RAS 2 Construction Services RI/23/PPC/59 14.07.2023 2054/PPCC-9/CON/RAS 2 Construction Services RI/2023100028 15.09.2023 2054/PPCC-9/CON/RAS 1 Construction Services RI/2023100028 15.09.2023 2054/PPCC-9/CON/RAS 1 Construction Services RI/20231000042 2.010.2023 2054/PPCC-9/CON/RAS 1 Construction Services RI/20231000042 2.01.2023 2054/PPCC-9/CON/RAS 1 Construction Services RI/2023100100 2.01.2023 2054/PPCC-9/CON/RAS 1	1	Construction Services	RJ/22/EPC/56	17.09.2022	2054/EPCC-9/CON/RA1			10,40,76,364,00	
Construction Services RI/22/EPC/153 14.03.2023 2054/EPCC-9/CON/RA5 Construction Services RI/22/EPC/17 20.04.2022 2054/EPCC-9/CON/RA10 2 Construction Services RI/23/EPC/17 20.04.2023 2054/EPCC-9/CON/RA10 2 Construction Services RI/23/EPC/17 3.05.2023 2054/EPCC-9/CON/RA10 2 Construction Services RI/23/EPC/50 2.40.6.2023 2054/EPCC-9/CON/RA12 2 Construction Services RI/23/EPC/90 14.607.2023 2054/EPCC-9/CON/RA16 2 Construction Services RI/2023100001 25.08.2023 2054/EPCC-9/CON/RA16 1 Construction Services RI/2023100002 29.09.2023 2054/EPCC-9/CON/RA26 1 Construction Services RI/2023100009 29.09.2023 2054/EPCC-9/CON/RA26 1 Construction Services RI/2023100009 07.12.2023 2054/EPCC-9/CON/RA26 1 Construction Services RI/2023100103 29.01.2024 2054/EPCC-9/CON/RA26 1 Construction Services RI/2023100103 29.01.2024 2054/EPCC-9/CON/RA26 <	2	Construction Services	RJ/22/EPC/124	30.01.2023	2054/EPCC-9/CON/RA3			7,13,12,331.23	
Construction Services RI/22/EPC/163 310.32023 2054/EPCC-9/CON/RA6 2 Construction Services RI/22/EPC/17 2.0.04.2023 2.054/EPCC-9/CON/RA10 2 Construction Services RI/23/EPC/57 3.0.05.2023 2.054/EPCC-9/CON/RA10 2 Construction Services RI/23/EPC/97 14.07.2023 2.054/EPCC-9/CON/RA14 2 Construction Services RI/23/EPC/90 14.07.2023 2.054/EPCC-9/CON/RA16 1 Construction Services RI/2023100001 25.08.2023 2.054/EPCC-9/CON/RA16 1 Construction Services RI/2023100002 15.09.2023 2.054/EPCC-9/CON/RA18 1 Construction Services RI/2023100007 2.90.2023 2.054/EPCC-9/CON/RA26 1 Construction Services RI/2023100007 2.90.2023 2.054/EPCC-9/CON/RA26 1 Construction Services RI/2023100007 0.7.12.2023 2.054/EPCC-9/CON/RA26 1 Construction Services RI/2023100010 2.90.2024 2.054/EPCC-9/CON/RA26 1 Construction Services RI/2023100133 2.90.2024 2.054/EP	33	Construction Services	RJ/22/EPC/139	14.03.2023	2054/EPCC-9/CON/RA5			3,22,54,047.88	
Construction Services RI/22/EPC/17 20.04.2023 20.64/EPCC-9/CON/RA10 Construction Services RI/23/EPC/57 30.05.2023 2054/EPCC-9/CON/RA10 Construction Services RI/23/EPC/56 24.06.2023 2054/EPCC-9/CON/RA12 Construction Services RI/23/EPC/90 14.07.2023 2054/EPCC-9/CON/RA14 Construction Services RI/2023100001 25.08.2023 2054/EPCC-9/CON/RA16 Construction Services RI/2023100028 15.09.2023 2054/EPCC-9/CON/RA20 Construction Services RI/2023100062 29.02.2023 2054/EPCC-9/CON/RA22 1 Construction Services RI/2023100062 31.10.2023 2054/EPCC-9/CON/RA22 1 Construction Services RI/2023100084 01.01.2023 2054/EPCC-9/CON/RA24 1 Construction Services RI/2023100100 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RI/2023100103 29.01.2024 2054/EPCC-9/CON/RA28 1	4	Construction Services	RJ/22/EPC/163	31.03.2023	2054/EPCC-9/CON/RA6			23,55,44,989,77	
Construction Services RI/23/EPC/48 13.05.2023 2054/EPCC-9/CON/RA10 1. Construction Services RI/23/EPC/57 30.05.2023 2054/EPCC-9/CON/RA12 1. Construction Services RI/23/EPC/66 24.06.2023 2054/EPCC-9/CON/RA14 1. Construction Services RI/23/EPC/90 14.07.2023 2054/EPCC-9/CON/RA16 4. Construction Services RI/2023100001 25.08.2023 2054/EPCC-9/CON/RA18 6. Construction Services RI/20231000042 29.09.2023 2054/EPCC-9/CON/RA20 10. Construction Services RI/20231000070 07.12.2023 2054/EPCC-9/CON/RA22 4. Construction Services RI/2023100070 07.12.2023 2054/EPCC-9/CON/RA24 15. Construction Services RI/2023100100 29.01.2024 2054/EPCC-9/CON/RA28 9. Construction Services RI/2023100133 29.02.2024 2054/EPCC-9/CON/RA28 9. Construction Services RI/2023100133 29.02.2024 2054/EPCC-9/CON/RA28 9.	Ŋ	Construction Services	RJ/22/EPC/17	20.04.2023	2054/EPCC-9/CON/RA9			9,39,51,607.88	
Construction Services RI/23/EPC/55 26.902.023 2054/EPCC-9/CON/RA10A 1. Construction Services RI/23/EPC/66 24.06.2023 2054/EPCC-9/CON/RA14 3. Construction Services RI/23/EPC/90 14.07.2023 2054/EPCC-9/CON/RA16 4. Construction Services RI/202100028 15.09.2023 2054/EPCC-9/CON/RA20 6. Construction Services RI/2023100028 15.09.2023 2054/EPCC-9/CON/RA20 10. Construction Services RI/2023100070 29.09.2023 2054/EPCC-9/CON/RA24 4. Construction Services RI/2023100084 0.1.12.2023 2054/EPCC-9/CON/RA26 9. Construction Services RI/2023100100 29.01.2024 2054/EPCC-9/CON/RA28 9. Construction Services RI/2023100103 29.01.2024 2054/EPCC-9/CON/RA28 9. Construction Services RI/2023100133 29.02.2024 2054/EPCC-9/CON/RA28 9. Construction Services RI/2023100133 29.02.2024 2054/EPCC-9/CON/RA28 9.	9	Construction Services	RJ/23/EPC/48	13.05.2023	2054/EPCC-9/CON/RA10			1,74,50,754.42	
Construction Services RI/23/EPC/96 24.06.2023 2054/EPCC-9/CON/RA12 Processor Construction Services RI/223/EPC/90 14.07.2023 2054/EPCC-9/CON/RA16 Processor Construction Services RI/20231000028 15.09.2023 2054/EPCC-9/CON/RA18 Processor Construction Services RI/2023100042 29.09.2023 2054/EPCC-9/CON/RA20 Processor Construction Services RI/2023100070 07.12.2023 2054/EPCC-9/CON/RA24 Processor Construction Services RI/2023100070 07.12.2023 2054/EPCC-9/CON/RA26 Processor Construction Services RI/20231001008 01.01.2023 2054/EPCC-9/CON/RA26 Processor Construction Services RI/2023100103 29.01.2024 2054/EPCC-9/CON/RA26 Processor Construction Services RI/20231001033 29.02.2024 2054/EPCC-9/CON/RA28 Processor	7	Construction Services	RJ/23/EPC/57	30.05.2023	2054/EPCC-9/CON/RA10A			63,84,682.75	
Construction Services RJ/23/EPC/90 14.07.2023 2.054/EPCC-9/CON/RA14 Procession of the construction Services RJ/2231000028 15.09.2023 2.054/EPCC-9/CON/RA18 Procession of the construction Services RJ20231000042 2.9.09.2023 2.054/EPCC-9/CON/RA20 Procession of the construction Services RJ20231000042 2.9.09.2023 2.054/EPCC-9/CON/RA20 Procession of the construction Services RJ2023100070 07.12.2023 2.054/EPCC-9/CON/RA24 Procession of the construction Services RJ2023100100 2.9.01.2024 2.054/EPCC-9/CON/RA26 Procession of the construction Services RJ2023100133 2.9.02.2024 2.054/EPCC-9/CON/RA28 Procession of the construction Services RJ2023100133 2.9.02.2024 2.054/EPCC-9/CON/RA30 Procession of the construction Services Procession of the construction Services RJ2023100133 2.9.02.2024 2.054/EPCC-9/CON/RA30 Procession of the construction Services Procession of the c	8	Construction Services	RJ/23/EPC/66	24.06.2023	2054/EPCC-9/CON/RA12			1,66,89,020.95	
Construction Services RJ2023100001 25.08.2023 2054/EPCC-9/CON/RA16 1 Construction Services RJ2023100028 15.09.2023 2054/EPCC-9/CON/RA20 1 Construction Services RJ2023100042 29.09.2023 2054/EPCC-9/CON/RA20 1 Construction Services RJ2023100070 07.12.2023 2054/EPCC-9/CON/RA24 1 Construction Services RJ2023100100 07.12.2023 2054/EPCC-9/CON/RA26 1 Construction Services RJ2023100100 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RJ2023100133 29.02.2024 2054/EPCC-9/CON/RA28 1	6	Construction Services	RJ/23/EPC/90	14.07.2023	2054/EPCC-9/CON/RA14			3,72,35,781.35	
Construction Services RJ2023100028 15.09.2023 2054/EPCC-9/CON/RA18 1 Construction Services RJ2023100042 29.09.2023 2054/EPCC-9/CON/RA22 1 Construction Services RJ2023100070 07.12.2023 2054/EPCC-9/CON/RA24 1 Construction Services RJ2023100084 01.01.2023 2054/EPCC-9/CON/RA24 1 Construction Services RJ2023100100 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RJ2023100103 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RJ2023100133 29.02.2024 2054/EPCC-9/CON/RA30 0	10	Construction Services	RJ2023100001	25.08.2023	2054/EPCC-9/CON/RA16			4,17,71,107.05	
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Construction Services RJ2023100052 31.10.2023 2054/EPCC-9/CON/RA24 1 Construction Services RJ2023100070 07.12.2023 2054/EPCC-9/CON/RA24 1 Construction Services RJ2023100084 01.01.2023 2054/EPCC-9/CON/RA26 1 Construction Services RJ2023100100 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RJ2023100133 29.02.2024 2054/EPCC-9/CON/RA30 0	12	Construction Services	RJ2023100042	29.09.2023	2054/EPCC-9/CON/RA20			10,75,37,113.51	
Construction Services RJ2023100070 07.12.2023 2054/EPCC-9/CON/RA24 1 Construction Services RJ2023100100 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RJ2023100103 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RJ2023100133 29.02.2024 2054/EPCC-9/CON/RA30 1	13	Construction Services	RJ2023100052	31.10.2023	2054/EPCC-9/CON/RA22			4,95,32,410.51	
Construction Services RJ2023100084 01.01.2023 2054/EPCC-9/CON/RA26 1 Construction Services RJ2023100103 29.01.2024 2054/EPCC-9/CON/RA28 1 Construction Services RJ2023100133 29.02.2024 2054/EPCC-9/CON/RA30 0	14	Construction Services	RJ2023100070	07.12.2023	2054/EPCC-9/CON/RA24			15,94,04,702.89	
Construction Services R)2023100100 29.01.2024 2054/EPCC-9/CON/RA28 Construction Services R)2023100133 29.02.2024 2054/EPCC-9/CON/RA30 0	15	Construction Services	RJ2023100084	01.01.2023	2054/EPCC-9/CON/RA26			9,06,57,355.18	
Construction Services RJ2023100133 29.02.2024 2054/EPCC-9/CON/RA30 0 0 Mg	16	Construction Services	RJ2023100100	29.01.2024	2054/EPCC-9/CON/RA28			12,31,45,159.70	
0 0	17	Construction Services	RJ2023100133	29.02.2024	2054/EPCC-9/CON/RA30			12,32,09,924.37	
					Total	0	0	MASSET FOR SAN	