



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "STG & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-9B Package

PO No.: HRRL/PO/2022/44 Dated 16-01-2023

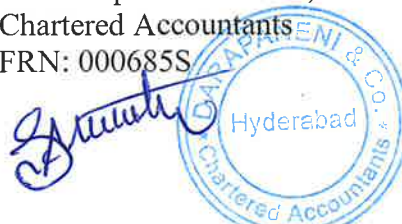
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN:U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2022/44 dated 16/01/2023.

Description of Work	RA Number	Invoice Number
Construction Services	2074/EPCC9B/CON/RA10	RJ2023100051

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 03/11/2023
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN:23233010BGVTIF5462

**Annexure-A
CONSTRUCTION-RA10**

HRRL/PO/2022/44 Dt. 16.01.2023

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (31.10.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	65.08	-	65.08	100.00%	65.08
Sub total	65.08	-	65.08	100.00%	65.08
2. Services					
a) Personnel and consultant cost	8.74	-	8.74		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	12.85		12.85	100.00%	12.85
d) Other services cost etc.					
Sub total	21.59	-	21.59	100.00%	12.85
3. Total COST OF GOODS AND SERVICES	86.67	-	86.67	100.00%	86.67
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

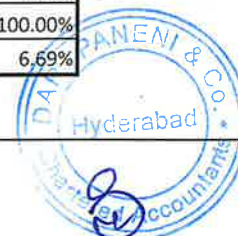
% of LC Combination = $\frac{(Total Domestic components cost of goods @ (subtotal) + Total Domestic Component cost of services (subtotal))}{(Total cost of goods and services)}$

% of LC Combination = $(65.08+21.59)/86.67 \times 100 = 100\%$

Overall Contract	(INR in CR)
Total Contract value*	1296
LC Requirement-%	50%
LC Requirement- Value	648.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	79.36	7.31	86.67
LC Requirement-%	50%	50%	50%
LC Requirement- Value	39.68	3.66	43.33
LC Achived (INR Value)	79.36	7.31	86.67
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	6.12%	0.56%	6.69%

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- PPU Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ/2023100050	31.10.2023	2074/EPCC-9B/ENG/RA01			8,73,55,780	
				Total	0	0	8,73,55,780	

Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/158	30.03.2023	2074/EPCC-9B/SUP/ADV1			51,98,60,078.78	
2	Supplies Services	RJ/23/SCN/1	04.05.2023	2074/EPCC-9B/SUP/ADV1			-1,03,97,201.58	Credit Note
3	Supplies Services	RJ/2023100014	02.09.2023	2074/EPCC-9B/SUP/ADV2			6,66,00,411.86	
4	Supplies Services	RJ/2023100046	19.10.2023	2074/EPCC-9B/SUP/ADV3			7,46,98,817.88	
				Total	0	0	65,07,62,107	



Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RI/22/EPC/160	30.03.2023	2074/EPCC9B/CON/RA01			1,13,41,027.58	
2	Construction Services	RI/23/EPC/46	06.05.2023	2074/EPCC9B/CON/RA02			78,72,656.22	
3	Construction Services	RI/23/EPC/53	31.05.2023	2074/EPCC9B/CON/RA03			29,72,892.82	
4	Construction Services	RI/23/EPC/67	24.06.2023	2074/EPCC9B/CON/RA04			37,16,113.95	
5	Construction Services	RI/23/EPC/102	31.07.2023	2074/EPCC9B/CON/RA05			89,46,200.25	
6	Construction Services	RI2023100010	29.08.2023	2074/EPCC9B/CON/RA06			72,67,067.28	
7	Construction Services	RI2023100040	29.09.2023	2074/EPCC9B/CON/RA07			1,32,67,903.14	
8	Construction Services	RI2023100051	31.10.2023	2074/EPCC9B/CON/RA10			7,31,16,649.00	
				Total	0	0	12,85,00,510	

