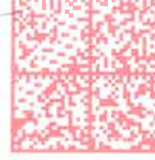


Phone No:
Sold To/Issued To:
Venkat
For Whom/ID Proof:
Ubi

S. LAXMI NARAYANA
SVLN-02/2006
HNO # 6-3-392
BEHIND POKHAGOTTA
POLICE STATION
HYDERABAD-500082
TELANGANA
000729



DEC-07-2021 19:43:04

₹ 0000500/-
ZERO ZERO ZERO ZERO FIVE ZERO ZERO

Other
3815316 1638906184207-00012436
3815316 12/2006

BANK GUARANTEE FOR SECURITY DEPOSIT

To M/s. HPCL Rajasthan Refinery Limited Tel Bhawan, Sahkar Marg, Lal Kothi Vistar, Jyoti Nagar Jaipur-302 005, Rajasthan, India	BG No.: 0057124L0020221 Date: 07.12.2021 BG Amount: INR 36,82,80,000/- Expiry date: 05.12.2025 Claim expiry date: 05.01.2026
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IN CONSIDERATION OF **MESSRS. HPCL Rajasthan Refinery Limited**, a Government of India Company registered under the Companies Act, 1956, having its registered office at Tel Bhawan, Sahkar Marg, Lal Kothi Vistar, Jyoti Nagar, Jaipur-302 005, Rajasthan, India (hereinafter called "the Corporation" which expression shall include its successor in business and assigns) having placed an order on **Messers Megha Engineering and Infrastructures Limited**, company registered under the Companies Act, 1956 having its Registered Office at S-2, Technocrat Industrial Estate, Balanagar, Hyderabad - 500 037, Telangana, India (hereinafter called "the supplier") (Which expression shall include executors, administrators and assigns) vide order No **HRRL/LOA/2021/41, Date: 13.11.2021** (hereinafter called "the order" which expression shall include any amendments/ alterations to "the order" issued by "the Corporation") for the supply of goods to/execution of services for **"EPCC-08 Package - LLDPE / HDPE (SWING) Unit & Associated Conveying and Bagging system for Rajasthan Refinery Project (RRP) of M/s. HRRL, Barmer, Rajasthan, India"** the Corporation" and "the Corporation" having agreed :

- not to insist upon immediate payment of Security Deposit for the fulfilment and performance of the said order
- that "the supplier" shall furnish a security for the performance of "the supplier's" obligations and/or discharge of "the supplier's" liability in connection with the said "order"; and "the Corporation" having agreed with "the supplier" to accept Bank Guarantee for the security deposit.

- We, **Union Bank of India**, having our registered / head office at # 239, Vidhan Bhawan, Nariman Point, Mumbai - 400 021 and one of its branches at Balanagar Branch, S-1, Technocrat Industrial Estate, Balanagar, Hyderabad - 500 037 (hereinafter referred to as "the Bank" which expression shall include its successors and assigns) at the request and on behalf of "the supplier" hereby agree to pay to "the Corporation" without any demur on first demand an amount not exceeding **INR.36,82,80,000/- (Indian Rupees thirty sixty crore eighty two lakh eighty thousand only)** against any loss or damage, costs, charges and expenses caused to or suffered by "the Corporation" by reason of non-performance and fulfilment or for any breach on the part of "the supplier" of any of the terms and conditions of the said "order".

Contd.....2.

P. Saritha
पी. सरिता/P. Saritha
सहायक प्रबंधक/Asst. Manager
Code: 718708 S-3928



यूनियन बैंक ऑफ इंडिया
बालानगर शाखा/
For Union Bank of India
Balanagar Branch
मलिकु महेश/Malek Mahesh
Manager (For)

: 2 :

BG No.: 00571 IAL 00 20221
Date: 07.12.2021
BG Amount: INR 36,82,80,000/-
Expiry date: 05.12.2025
Claim expiry date: 05.01.2026

2. We, **Union Bank of India**, further agree that "the Corporation" shall be sole judge whether the said "Supplier" has failed to perform or fulfill the said "order" in terms thereof or committed breach of any terms and conditions of "the order" and the extent of loss, damage, cost, charges and expenses suffered or incurred or would be suffered or incurred by "the Corporation" on account thereof and we waive in the favour of "the Corporation" all the rights and defences to which we as guarantors and/or "the Supplier" may be entitled to.
3. We, **Union Bank of India**, further agree that the amount demanded by "the Corporation" as such shall be final and binding on "the Bank" as to "the Bank's" liability to pay and the amount demanded and "the Bank" undertake to pay "the Corporation" the amount so demanded on first demand and without any demur notwithstanding any dispute raised by "the Supplier" or any suit or other legal proceedings including arbitration pending before any court, tribunal or arbitrator relating thereto, our liability under this guarantee being absolute and unconditional.
4. We, **Union Bank of India**, further agree with "the Corporation" that "the Corporation" shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said "order"/or to extend time of performance by "the Supplier" from time to time or to postpone for any time to time any of the powers exercisable by "the Corporation" against "the Supplier" and to forbear to enforce any of the terms and conditions relating to "the order" and we shall not be relieved from our liability by reason of any such variation or extension being granted to "the Supplier" or for any forbearance, act or omission on the part of "the Corporation" or any indulgence by "the Corporation" to "the Supplier" or by any such matter or things whatsoever which under the law relating to sureties would but for this provision have the effect of relieving us.
5. However, it has been agreed between "the Supplier" and "the Corporation" Bank Guarantee for security deposit is Valid up to a period of 3 (Three) months beyond the expiry of the defects liability period as per the terms of the Order No. **HRRL/LOA/2021/41, Date: 13.11.2021.**
6. Notwithstanding anything contained herein above :
 - i. Our liability under this guarantee shall not exceed **INR 36,82,80,000/- (Indian Rupees thirty sixty crore eighty two lakh eighty thousand only).**
 - ii. This Bank Guarantee shall be valid up to and including **05.12.2025** and
 - iii. We are liable to pay the guarantee amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before the expiry of 30days from the date of expiry of this guarantee i.e., **05.01.2026**

Contd.....3.

P. Saritha
पी. सरिता/P. Saritha
सहायक प्रबंधक/Asst. Manager
Code: 718708 S-3928



For Union Bank of India
Balanagar Branch
मल्लिकु महेश/Maleer
Manager (Fore)

: 3 :

BG No.: 005712620020221
Date: 07.12.2021
BG Amount: INR 36,82,80,000/-
Expiry date: 05.12.2025
Claim expiry date: 05.01.2026

7. We, **Union Bank of India**, further undertake not to revoke this guarantee during its currency except with the previous consent of "the Corporation" in writing.
8. We, **Union Bank of India**, lastly agree that "the Bank"'s liability under this guarantee shall not be affected by any change in the constitution of "the Supplier".
9. "The Bank" has power to issue this guarantee in favour of "the Corporation" in terms of the documents and/or the Agreement/Contract or MOU entered into between "the Supplier" and "the Bank" in this regard.

IN WITNESS WHEREOF the Bank has executed this document on this 07th day of December 2021 at Hyderabad

For **Union Bank of India** (by its constituted attorney) (Signature of a person authorised to sign on behalf of "the Bank")*

P. Saritha
पी. सरिता/P. Saritha
सहायक प्रबंधक/Asst. Manager
Code: 718708 S-3928



यूनिऑन बैंक ऑफ इंडिया
बालागढ़ शाखा/ For Union Bank of India
Balanagar Branch
मल्लिकु महेश/Malleedu Mahesh
Manager (Forex Dept.)

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**Note:** The confirmation / genuineness of this Guarantee may be verified by the beneficiary in their own interest, by enclosing a Xerox copy of the guarantee from our controlling office. We request you to send letter / mail to below address for confirmation of Bank Guarantee issued by our branch.

**Address of Controlling Office:**

**Union Bank of India, Central Office, 4<sup>th</sup> Floor, CP & MSME Department, 239,  
Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.  
Tel. No.: 022-22892211; E-mail id: [ecc@unionbankofindia.com](mailto:ecc@unionbankofindia.com)**

Sfms Input : IFN 760 Guarantee  
Sender : UNION BANK OF INDIA  
BALANAGAR

Message Details  
\*\*\*\*\*

Sequence of Total  
:27: 1/1

Transaction Reference Number  
:20: 00571IGL0020221

Further Identification  
:23: ISSUE

Date  
:30: 20211207  
:40C: NONE

Details of Guarantee  
:77C: BG ISSUED

  
Authorised Officer  
UNION BANK OF INDIA

