DARAPANENI & Co.,
CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095,23736487
E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "STG & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-9B Package

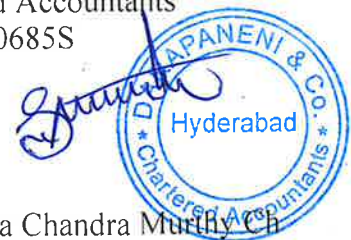**PO No.:** HRRL/PO/2022/44 Dated 16-01-2023

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2022/44 dated 16/01/2023.

Description of Work	RA Number	Invoice Number
Design and Engineering services	2074/EPCC-9B/ENG/RA-22	RJ2023100162

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3.*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S

Date: 23/03/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No:233010
UDIN:24233010BKARSL9580

HRRL/PO/2022/44 Dt. 16.01.2023

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (23.03.2024)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total	LC %	LC INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	129.11	-	129.11	100.00%	129.11
Sub total	129.11	-	129.11	100.00%	129.11
2. Services					
a) Personnel and consultant cost	17.84	-	17.84	100.00%	17.84
b) Equipment and work facility cost					
c) Construction/Fabrication cost	22.08		22.08	100.00%	22.08
d) Other services cost etc.					
Sub total	39.93	-	39.93	100.00%	39.93
3. Total COST OF GOODS AND SERVICES	169.04	-	169.04	100.00%	169.04
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{Total\ Domestic\ components\ cost\ of\ goods\ (substotal) + Total\ Domestic\ Component\ cost\ of\ servics\ (subtotal)}{Total\ cost\ of\ goods\ and\ services} \times 100$$

% of LC Combination = (129.11+39.93)/169.04X 100   =100%

Overall Contract	(INR in CR)
Total Contract value*	1296
LC Requirement-%	50%
LC Requirement- Value	648.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	166.08	2.96	169.04
LC Requirement-%	50%	50%	50%
LC Requirement- Value	83.04	1.48	84.52
LC Achived (INR Value)	166.08	2.96	169.04
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	12.81%	0.23%	13.04%

*All values are basic value (excluding GST).

Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- PPU Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ2023100050	31.10.2023	2074/EPCC-9B/ENG/RA01			8,73,55,779.60	
2	Design and Engineering services	RJ2023100081	18.12.2023	2074/EPCC-9B/ENG/RA02			3,52,62,123.71	
3	Design and Engineering services	RJ2023100104	31.01.2024	2074/EPCC-9B/ENG/RA17			1,40,29,579.02	
4	Design and Engineering services	RJ2023100136	29.02.2024	2074/EPCC-9B/ENG/RA21			1,22,20,558.82	
5	Design and Engineering services	RJ2023100162	23.03.2024	2074/EPCC-9B/ENG/RA22			2,95,54,089.77	
				Total	0	0	17,84,22,130.92	

Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/158	30.03.2023	2074/EPCC-9B/SUP/ADV1			51,98,60,078.78	
2	Supplies Services	RJ/23/SCN/1	04.05.2023	2074/EPCC-9B/SUP/ADV1			-1,03,97,201.58	Credit Note
3	Supplies Services	RJ2023100014	02.09.2023	2074/EPCC-9B/SUP/ADV2			6,66,00,411.86	
4	Supplies Services	RJ2023100046	19.10.2023	2074/EPCC-9B/SUP/ADV3			7,46,98,817.88	
5	Supplies Services	RJ2023100059	10.11.2023	2074/EPCC-9B/SUP/RA12			27,21,45,443.89	
6	Supplies Services	RJ2023100098	22.01.2024	2074/EPCC-9B/SUP/RA16			35,29,68,987.31	
7	Supplies Services	RJ2023100135	29.02.2024	2074/EPCC-9B/SUP/RA20			1,52,26,436.98	
				Total		0	89,11,02,975.12	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RJ/22/EPC/160	30.03.2023	2074/EPCC9B/CON/RA01			1,13,41,027.58	
2	Construction Services	RJ/23/EPC/46	06.05.2023	2074/EPCC9B/CON/RA02			78,72,656.22	
3	Construction Services	RJ/23/EPC/53	31.05.2023	2074/EPCC9B/CON/RA03			29,72,892.82	
4	Construction Services	RJ/23/EPC/67	24.06.2023	2074/EPCC9B/CON/RA04			37,16,113.95	
5	Construction Services	RJ/23/EPC/102	31.07.2023	2074/EPCC9B/CON/RA05			89,46,200.25	
6	Construction Services	RJ2023100010	29.08.2023	2074/EPCC9B/CON/RA06			72,67,067.28	
7	Construction Services	RJ2023100040	29.09.2023	2074/EPCC9B/CON/RA07			1,32,67,903.14	
8	Construction Services	RJ2023100051	31.10.2023	2074/EPCC9B/CON/RA10			7,31,16,649.00	
9	Construction Services	RJ2023100068	02.12.2023	2074/EPCC9B/CON/RA13			1,52,32,635.00	
10	Construction Services	RJ2023100083	01.01.2024	2074/EPCC9B/CON/RA15			3,65,58,325.00	
11	Construction Services	RJ2023100122	08.02.2024	2074/EPCC9B/CON/RA18			2,00,76,653.00	
12	Construction Services	RJ2023100132	28.02.2024	2074/EPCC9B/CON/RA19			2,04,76,665.00	
				Total	0	0	22,08,44,788.24	