



# DARAPANENI & Co.,

## CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

### CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,  
M/s HPCL Rajasthan Refinery Ltd.

**Name of the Project:** Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

**Sub:** Certificate of Composition of Local Content in EPCC-06 Package

**PO No.:** HRRL/PO/2021/21 Dated 08-02-2022

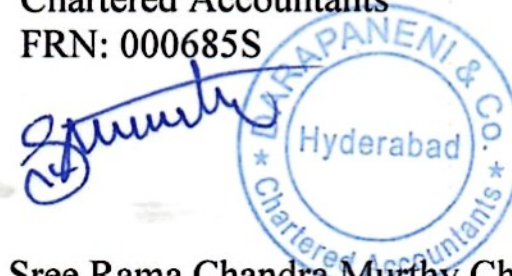
We hereby certify that M/s **Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had not met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Design and Engineering services	2050/EPCC-6/ENG/RA-12	RJ2023100066

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3.*

For Darapaneni and Co.,  
Chartered Accountants  
FRN: 000685S



Date: 05/12/2023  
Place: Hyderabad

Sree Rama Chandra Murthy Ch  
Partner  
M.No: 233010  
UDIN: 23233010B6VTOI2519



**Annexure-A  
ENGINEERING-RA12**

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (01.12.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				% d=a/c	INR e=c*d
<b>A) Cost Component</b>					
<b>1. GOODS</b>					
a) Material used cost					
b) Equipment Cost#	75.91	24.58	100.49	75.54%	75.91
<b>Sub total</b>	<b>75.91</b>	<b>24.58</b>	<b>100.49</b>	<b>75.54%</b>	<b>75.91</b>
<b>2. Services</b>					
a) Personnel and consultant cost	5.85	41.96	47.81	12.23%	5.85
b) Equipment and work facility cost					
c) Construction/Fabrication cost	44.71		44.71	100.00%	44.71
d) Other services cost etc.					
<b>Sub total</b>	<b>50.56</b>	<b>41.96</b>	<b>92.52</b>	<b>54.65%</b>	<b>50.56</b>
<b>3. Total COST OF GOODS AND SERVICES</b>	<b>126.47</b>	<b>66.54</b>	<b>193.01</b>	<b>65.53%</b>	<b>126.47</b>
<b>B) NON COST COMPONENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

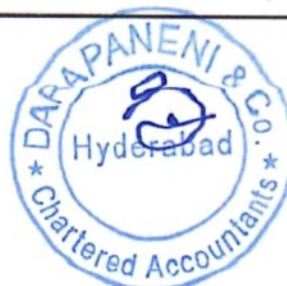
$$\% \text{ of LC Combination} = (75.91+50.56)/193.01 \times 100 = 65.53\%$$

<b>Overall Contract</b>	<b>(INR in CR)</b>
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	192.27	0.74	193.01
LC Requirement-%	50%	50%	50%
LC Requirement- Value	96.14	0.37	96.51
LC Achived (INR Value)	126.47		126.47
Lc Achived% (w.r.t Cumulative Billing Value)	65.78%	0.00%	65.53%
Lc Achived% (w.r.t Total contract Value)	9.28%	0.00%	9.28%

\*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

\*All values are basic value (excluding GST).

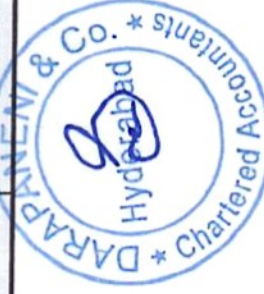




# Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1			90,48,731	
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20		1 Euro = 85.59 INR
3	Design and Engineering services	RJ/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63		1 Euro = 89.42 INR
4	Design and Engineering services	RJ/23/EPC/1	07.04.2023	2050/EPCC-6/ENG/RA4	4,12,593.94	3,70,67,439.57		1 Euro=89.84 INR
5	Design and Engineering services	RJ/23/EPC/2	07.04.2023	2050/EPCC-6/ENG/RA5			1,23,60,224	
6	Design and Engineering services	RJ/23/EPC/62	12.06.2023	2050/EPCC-6/ENG/RA6	1,85,382.44	1,66,54,758.41		1 Euro=89.84 INR
7	Design and Engineering services	RJ/23/EPC/63	12.06.2023	2050/EPCC-6/ENG/RA7			2,46,07,448	
8	Design and Engineering services	RJ/2023100006	24.08.2023	2050/EPCC-6/ENG/RA9			49,43,256	
9	Design and Engineering services	RJ/2023100015	4.09.2023	2050/EPCC-6/ENG/RA8	91,059.63	81,80,801.66		1 Euro=89.84 INR
10	Design and Engineering services	RJ/2023100032	20.09.2023	2050/EPCC-6/ENG/RA10	99,619.93	89,49,853.62		1 Euro=89.84 INR
11	Design and Engineering services	RJ/2023100033	16.09.2023	2050/EPCC-6/ENG/RA11			74,92,388	
12	Design and Engineering services	RJ/2023100066	01.12.2023	2050/EPCC-6/ENG/RA12	81,949.91	73,62,379.51		1 Euro=89.84 INR
				Total	48,47,228	41,95,87,173	5,84,52,046	



## Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1			24,06,90,233	
2	Supplies Services	RJ/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2			10,36,85,843	
3	Supplies Services	RJ/22/EPC/167	31.03.2023	2050/EPCC06/SUP/ADV3	8,83,081	7,93,36,025		1 Euro = 89.84 INR
4	Supplies Services	RJ/23/EPC/3	11.04.2023	2050/EPCC-6/SUP/RA04			3,41,61,192	
5	Supplies Services	RJ/23/EPC/64	14.06.2023	2050/EPCC-6/SUP/RA05			6,78,54,935	
6	Supplies Services	RJ/23/EPC/91	15.07.2023	2050/EPCC-6/SUP/ADV4			10,71,51,441	
7	Supplies Services	RJ/23/EPC/92	15.07.2023	2050/EPCC-6/SUP/ADV5	4,41,541	3,96,68,012		1 Euro = 89.84 INR
8	Supplies Services	RJ/23/EPC/93	18.07.2023	2050/EPCC-6/SUP/RA06			1,72,89,281	
9	Supplies Services	RJ/2023100000	12.08.2023	2050/EPCC-6/SUP/RA07			11,85,42,080	
10	Supplies Services	RJ/2023100021	15.09.2023	2050/EPCC-6/SUP/RA10			1,73,83,506	
11	Supplies Services	RJ/2023100029	16.09.2023	2050/EPCC-6/SUP/ADV/RA11	14,11,378	12,67,98,203		1 Euro = 89.84 INR
12	Supplies Services	RJ/2023100022	14.09.2023	2050/EPCC-6/SUP/ADV/RA12			5,23,60,356	
				<b>Total</b>	<b>27,36,000</b>	<b>24,58,02,240</b>	<b>75,91,18,867</b>	





### Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1			4,01,39,045	
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2			2,80,94,947	
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3			4,53,38,272	
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4			1,87,47,103	
5	Construction Services-Piling works & individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5			3,17,15,673	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6			2,62,67,844	
7	Construction Services-Piling works & individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7			3,81,02,722	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8			2,36,68,082	
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9			1,67,62,151	
10	Construction Services/site works-Civil works	RJ/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10			2,51,66,066	
11	Construction Services/site works-Civil works	RJ/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11			2,05,86,367	
12	Construction Services/site works-Civil works	RJ/23/EPC/29	29.04.2023	2050/EPCC-6/CON/RA12			1,82,41,646	
13	Construction Services/site works-Civil works	RJ/23/EPC/50	24.05.2023	2050/EPCC-6/CON/RA13			2,92,83,691	
14	Construction Services/site works-Civil works	RJ/23/EPC/73	03.07.2023	2050/EPCC-6/CON/RA14			1,53,64,418	
15	Construction Services/site works-Civil works	RJ/23/EPC/98	26.07.2023	2050/EPCC-6/CON/RA15			3,35,87,628	
16	Construction Services/site works-Civil works	RJ2023100019	12.09.2023	2050/EPCC-6/CON/RA16			2,17,95,836	
17	Construction Services/site works-Civil works	RJ2023100048	27.10.2023	2050/EPCC-6/CON/RA17			1,42,09,670	
				<b>Total</b>	<b>0</b>	<b>0</b>	<b>44,70,71,159</b>	

