



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08-02-2022

We hereby certify that M/s **Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work- Civil Works	2050/EPCC-6/CON/RA-9	RJ/22/EPC/131

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3.*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 22/02/2023
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 23238010B4VSGU8722

Annexure-A
RA-09- CONSTRUCTION

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (25.01.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				%	INR
				d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost	-	-	-	-	-
b) Equipment Cost#	24.07	-	24.07	100.00%	24.07
Sub total	24.07	-	24.07	100.00%	24.07
2. Services					
a) Personnel and consultant cost	0.90	31.77	32.68	2.77%	0.90
b) Equipment and work facility cost	-	-	-	-	-
c) Construction/Fabrication cost	26.88	-	26.88	100.00%	26.88
d) Other services cost etc.	-	-	-	-	-
Sub total	27.79	31.77	59.56	46.66%	27.79
3. Total COST OF GOODS AND SERVICES	51.86	31.77	83.63	62.01%	51.86
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

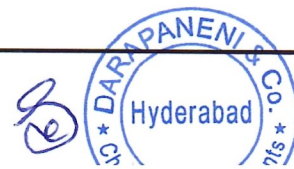
$$\% \text{ of LC Combination} = (24.07+27.79)/83.63 \times 100 = 62.01\%$$

Overall Contract	(INR in CR)
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	81.95	1.68	83.63
LC Requirement-%	50%	50%	50%
LC Requirement- Value	40.98	0.84	41.81
LC Achived (INR Value)	50.18	1.68	51.86
Lc Achived% (w.r.t Cumulative Billing Value)	61.23%	100%	62.01%
Lc Achived% (w.r.t Total contract Value)	3.68%	0.12%	3.80%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1	-	-	90,48,731	
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20	-	1 Euro = 85.59 INR
				Total	37,12,165	31,77,24,209	90,48,731	

Annexure-2 For Supplies Services (As per FORM SP-2)

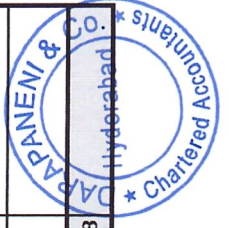
HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1	-	-	24,06,90,233	
				Total	0	0	24,06,90,233	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1	-	-	4,01,39,045	
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2	-	-	2,80,94,947	
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3	-	-	4,53,38,272	
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4	-	-	1,87,47,103	
5	Construction Services-Piling works & individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5	-	-	3,17,15,673	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6	-	-	2,62,67,844	
7	Construction Services-Piling works & individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7	-	-	3,81,02,722	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8	-	-	2,36,68,082	
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9	-	-	1,67,62,151	
				Total	0	0	26,88,35,838	



2 of 2