



DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08-02-2022

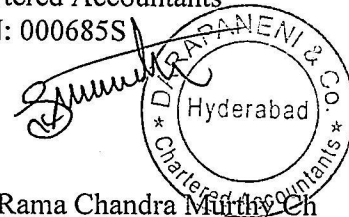
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had not met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Design and Engineering services	2050/EPCC-6/ENG/RA16	RJ2023100155

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 11/03/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 24233010BKARRL2917

Annexure-A
ENGINEERING-RA-16

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (08.03.2024)

(INR in CR)

Particulars	Domestic	Imported*	Total	LC	
	(INR)	(INR)		%	INR
	a	b		d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	91.18	24.58	115.76	78.77%	91.18
Sub total	91.18	24.58	115.76	78.77%	91.18
2. Services					
a) Personnel and consultant cost	6.89	43.55	50.44	13.66%	6.89
b) Equipment and work facility cost					
c) Construction/Fabrication cost	60.54		60.54	100.00%	60.54
d) Other services cost etc.					
Sub total	67.43	43.55	110.98	60.76%	67.43
3. Total COST OF GOODS AND SERVICES	158.61	68.13	226.74	69.95%	158.61
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

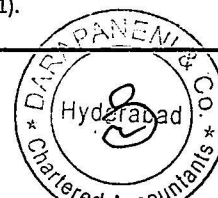
$$\% \text{ of LC Combination} = (91.18 + 67.43) / 226.74 \times 100 = 69.95\%$$

Overall Contract	(INR in CR)
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	226.06	0.68	226.74
LC Requirement-%	50%	50%	50%
LC Requirement- Value	113.03	0.34	113.37
LC Achived (INR Value)	158.61	0.00	158.61
Lc Achived% (w.r.t Cumulative Billing Value)	70.16%	0.00%	69.95%
Lc Achived% (w.r.t Total contract Value)	11.63%	0.00%	11.63%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

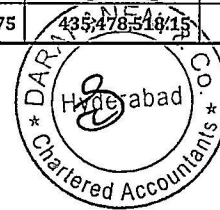
*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer

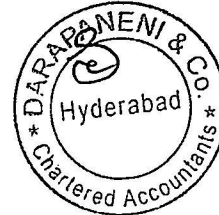
Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1			9,048,730.90	
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	3,712,165.08	317,724,209.20		1 Euro = 85.59 INR
3	Design and Engineering services	RJ/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	264,456.84	23,647,730.63		1 Euro = 89.42 INR
4	Design and Engineering services	RJ/23/EPC/1	07.04.2023	2050/EPCC-6/ENG/RA4	412,593.94	37,067,439.57		1 Euro=89.84 INR
5	Design and Engineering services	RJ/23/EPC/2	07.04.2023	2050/EPCC-6/ENG/RA5			12,360,223.57	
6	Design and Engineering services	RJ/23/EPC/62	12.06.2023	2050/EPCC-6/ENG/RA6	185,382.44	16,654,758.41		1 Euro=89.84 INR
7	Design and Engineering services	RJ/23/EPC/63	12.06.2023	2050/EPCC-6/ENG/RA7			24,607,447.53	
8	Design and Engineering services	RJ2023100006	24.08.2023	2050/EPCC-6/ENG/RA9			4,943,256.11	
9	Design and Engineering services	RJ2023100015	4.09.2023	2050/EPCC-6/ENG/RA8	91,059.63	8,180,801.66		1 Euro=89.84 INR
10	Design and Engineering services	RJ2023100032	20.09.2023	2050/EPCC-6/ENG/RA10	99,619.93	8,949,853.62		1 Euro=89.84 INR
11	Design and Engineering services	RJ2023100033	16.09.2023	2050/EPCC-6/ENG/RA11			7,492,387.57	
12	Design and Engineering services	RJ2023100066	01.12.2023	2050/EPCC-6/ENG/RA12	81,949.91	7,362,379.51		1 Euro=89.84 INR
13	Design and Engineering services	RJ2023100067	02.12.2023	2050/EPCC-6/ENG/RA13			6,445,745.14	
14	Design and Engineering services	RJ2023100096	12.01.2024	2050/EPCC-6/ENG/RA14	101,487.92	9,117,673.83		1 Euro=89.84 INR
15	Design and Engineering services	RJ2023100139	01.03.2024	2050/EPCC-6/ENG/RA15			4,024,928.02	
16	Design and Engineering services	RJ2023100155	08.03.2024	2050/EPCC-6/ENG/RA16	75,397.06	6,773,671.72		1 Euro=89.84 INR
				Total	5,024,112.75	435,478,518.15	68,922,718.84	



Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1			240,690,232.62	
2	Supplies Services	RJ/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2			103,685,843.04	
3	Supplies Services	RJ/22/EPC/167	31.03.2023	2050/EPCC06/SUP/ADV3	883,081.00	79,336,025.00		1 Euro = 89.84 INR
4	Supplies Services	RJ/23/EPC/3	11.04.2023	2050/EPCC-6/SUP/RA04			34,161,191.87	
5	Supplies Services	RJ/23/EPC/64	14.06.2023	2050/EPCC-6/SUP/RA05			67,854,934.93	
6	Supplies Services	RJ/23/EPC/91	15.07.2023	2050/EPCC-6/SUP/ADV4			107,151,441.28	
7	Supplies Services	RJ/23/EPC/92	15.07.2023	2050/EPCC-6/SUP/ADV5	441,540.65	39,668,012.00		1 Euro = 89.84 INR
8	Supplies Services	RJ/23/EPC/93	18.07.2023	2050/EPCC-6/SUP/RA06			17,289,281.24	
9	Supplies Services	RJ2023100000	12.08.2023	2050/EPCC-6/SUP/RA07			118,542,080.10	
10	Supplies Services	RJ2023100021	15.09.2023	2050/EPCC-6/SUP/RA10			17,383,506.40	
11	Supplies Services	RJ2023100029	16.09.2023	2050/EPCC-6/SUP/ADV/RA11	1,411,378.04	126,798,202.79		1 Euro = 89.84 INR
12	Supplies Services	RJ2023100022	14.09.2023	2050/EPCC-6/SUP/ADV/RA12			52,360,355.67	
13	Supplies Services	RJ2023100076	11.12.2023	2050/EPCC-6/SUP/RA13			41,341,078.70	
14	Supplies Services	RJ2023100091	10.01.2024	2050/EPCC-6/SUP/RA14			60,720,658.95	
15	Supplies Services	RJ2023100120	05.02.2023	2050/EPCC-6/SUP/RA15			22,148,468.43	
16	Supplies Services	RJ2023100134	29.02.2024	2050/EPCC-6/SUP/RA16			28,476,906.86	
				Total	2,735,999.69	245,802,239.79	911,805,980.09	



Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1			40,139,045.00	
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2			28,094,946.60	
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3			45,338,272.00	
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4			18,747,103.00	
5	Construction Services-Piling works & individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5			31,715,673.31	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6			26,267,843.51	
7	Construction Services-Piling works & individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7			38,102,722.08	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8			23,668,081.99	
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9			16,762,150.95	
10	Construction Services/site works-Civil works	RJ/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10			25,166,066.01	
11	Construction Services/site works-Civil works	RJ/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11			20,586,367.00	
12	Construction Services/site works-Civil works	RJ/23/EPC/29	29.04.2023	2050/EPCC-6/CON/RA12			18,241,646.35	
13	Construction Services/site works-Civil works	RJ/23/EPC/50	24.05.2023	2050/EPCC-6/CON/RA13			29,283,691.20	
14	Construction Services/site works-Civil works	RJ/23/EPC/73	03.07.2023	2050/EPCC-6/CON/RA14			15,364,417.51	
15	Construction Services/site works-Civil works	RJ/23/EPC/98	26.07.2023	2050/EPCC-6/CON/RA15			33,587,627.71	
16	Construction Services/site works-Civil works	RJ2023100019	12.09.2023	2050/EPCC-6/CON/RA16			21,795,835.50	
17	Construction Services/site works-Civil works	RJ2023100048	27.10.2023	2050/EPCC-6/CON/RA17			14,209,669.76	
18	Construction Services/site works-Civil works	RJ2023100080	13.12.2023	2050/EPCC-6/CON/RA18			20,568,292.66	
19	Construction Services/site works-Civil works	RJ2023100090	10.01.2024	2050/EPCC-6/CON/RA19			55,842,767.69	
20	Construction Services/site works-Civil works	RJ2023100124	12.02.2024	2050/EPCC-6/CON/RA20			45,923,881.85	
21	Construction Services/site works-Civil works	RJ2023100128	23.02.2024	2050/EPCC-6/CON/RA21			35,961,113.93	
				Total	0	0	605,367,215.61	

