



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "STG & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-9B Package

PO No.: HRRL/LOA/2022/44 Dated 06-10-2022

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN:U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the LOA number HRRL/LOA/2022/44 dated 06/10/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work- Civil Works	2074/EPCC9B/SUP/ADV1	RJ/22/EPC/158

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3.*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S




Date: 07/04/2023
Place: Hyderabad

Sree Rama Chandra Murthy CH
Partner
M.No: 233010
UDIN: 23233010B4VSK I 7417

Annexure-A
ADV- 01- SUPPLIES

HRRL/LOA/2022/44 Dt. 06.10.2022

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (30.03.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total	LC	
				%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	51.99	-	51.99	100.00%	51.99
Sub total	51.99	-	51.99	-	-
2. Services					
a) Personnel and consultant cost	-	-	-		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	-	-	-		0.00
d) Other services cost etc.					
Sub total	-	-	-		0.00
3. Total COST OF GOODS AND SERVICES	51.99	-	51.99	100.00%	51.99
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

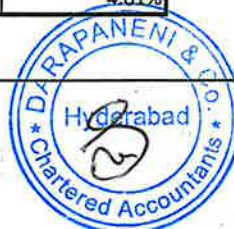
% of LC Combination = $\frac{(Total Domestic components cost of goods @ (subtotal) + Total Domestic Component cost of services (subtotal))}{(Total cost of goods and services)}$

% of LC Combination = $(51.99+0.0)/51.99 \times 100 = 100\%$

Overall Contract	(INR in CR)
Total Contract value*	1,296.00
LC Requirement-%	50%
LC Requirement- Value	648.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	-	51.99	51.99
LC Requirement-%	50%	50%	50%
LC Requirement- Value	0.00	25.99	25.99
LC Achived (INR Value)	0.00	51.99	51.99
Lc Achived% (w.r.t Cumulative Billing Value)		100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	0.00%	4.01%	4.01%

*All values are basic value (excluding GST).



Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/158	30.03.2023	2074/EPCC-9B/SUP/ADV1			51,98,60,078.78	
				Total	0	0	51,98,60,079	

