

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08-02-2022

Revised PO No.: HRRL/PO/2021/21/Rev .06 Dated 26-03-2024

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Supplies services	2050/EPCC-6/SUP/RA-28	RJ2024100216

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3.*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 23/12/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner

M.No: 233010

UDIN: 24233010BKATLR3443.

**Annexure-A
SUPPLY-RA-28**

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (19.12.2024)

(INR in CR)

Particulars	Domestic	Imported*	Total	LC	
	(INR)	(INR)		%	INR
	a	b		d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	233.36	24.58	257.94	90.47%	233.36
Sub total	233.36	24.58	257.94	90.47%	233.36
2. Services					
a) Personnel and consultant cost	8.78	64.49	73.27	11.98%	8.78
b) Equipment and work facility cost					
c) Construction/Fabrication cost	96.73	0.00	96.73	100.00%	96.73
d) Other services cost etc.					
Sub total	105.51	64.49	170.00	62.06%	105.51
3. Total COST OF GOODS AND SERVICES	338.87	89.07	427.94	79.19%	338.87
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (233.36 + 105.51) / 427.94 \times 100 = 79.19\%$$

Overall Contract	(INR in CR)
Total Contract value*	1331.19
LC Requirement-%	50%
LC Requirement- Value	665.60

* The contract value is revised from 1363.42Cr to 1331.19 Cr Ammended with Revised PO No-HRRL/PO/2021/21/Rev.06 Dated 26-03-2024

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	416.44	11.50	427.94
LC Requirement-%	50%	50%	50%
LC Requirement- Value	208.22	5.75	213.97
LC Achived (INR Value)	327.37	11.50	338.87
Lc Achived% (w.r.t Cumulative Billing Value)	78.61%	100.00%	79.19%
Lc Achived% (w.r.t Total contract Value)	24.59%	0.86%	25.46%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).

Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1			90,48,730.90	
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20		1 Euro = 85.59 INR
3	Design and Engineering services	RJ/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63		1 Euro = 89.42 INR
4	Design and Engineering services	RJ/23/EPC/1	07.04.2023	2050/EPCC-6/ENG/RA4	4,12,593.94	3,70,67,439.57		1 Euro = 89.84 INR
5	Design and Engineering services	RJ/23/EPC/2	07.04.2023	2050/EPCC-6/ENG/RA5			1,23,60,223.57	
6	Design and Engineering services	RJ/23/EPC/62	12.06.2023	2050/EPCC-6/ENG/RA6	1,85,382.44	1,66,54,758.41		1 Euro = 89.84 INR
7	Design and Engineering services	RJ/23/EPC/63	12.06.2023	2050/EPCC-6/ENG/RA7			2,46,07,447.53	
8	Design and Engineering services	RJ2023100006	24.08.2023	2050/EPCC-6/ENG/RA9			49,43,256.11	
9	Design and Engineering services	RJ2023100015	4.09.2023	2050/EPCC-6/ENG/RA8	91,059.63	81,80,801.66		1 Euro = 89.84 INR
10	Design and Engineering services	RJ2023100032	20.09.2023	2050/EPCC-6/ENG/RA10	99,619.93	89,49,853.62		1 Euro = 89.84 INR
11	Design and Engineering services	RJ2023100033	16.09.2023	2050/EPCC-6/ENG/RA11			74,92,387.57	
12	Design and Engineering services	RJ2023100066	01.12.2023	2050/EPCC-6/ENG/RA12	81,949.91	73,62,379.51		1 Euro = 89.84 INR
13	Design and Engineering services	RJ2023100067	02.12.2023	2050/EPCC-6/ENG/RA13			64,45,745.14	
14	Design and Engineering services	RJ2023100096	12.01.2024	2050/EPCC-6/ENG/RA14	1,01,487.92	91,17,673.83		
15	Design and Engineering services	RJ2023100139	01.03.2024	2050/EPCC-6/ENG/RA15			40,24,928.02	
16	Design and Engineering services	RJ2023100155	08.03.2024	2050/EPCC-6/ENG/RA16	75,397.06	67,73,671.72		
17	Design and Engineering services	RJ2023100193	31.03.2024	2050/EPCC-6/ENG/RA17			20,48,394.58	
18	Design and Engineering services	RJ2023100194	31.03.2024	2050/EPCC-6/ENG/RA18	44,872.17	40,31,315.75		1 Euro = 89.84 INR
19	Design and Engineering services	RJ2024100029	11.05.2024	2050/EPCC-6/ENG/RA19			35,13,568.36	
20	Design and Engineering services	RJ2024100032	11.05.2024	2050/EPCC-6/ENG/RA20	50,040.56	44,95,643.55		1 Euro = 89.84 INR

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21	Design and Engineering services	R\2024\100073	19.06.2024	2050/EPCC-6/ENG/RA21				72,67,101.27	
22	Design and Engineering services	R\2024\100072	19.06.2024	2050/EPCC-6/ENG/RA22		9,13,76,228.06			1 Euro=89.84 INR
23	Design and Engineering services	R\2024\100107	02.08.2024	2050/EPCC-6/ENG/RA23				22,53,484.59	
24	Design and Engineering services	R\2024\100108	02.08.2024	2050/EPCC-6/ENG/RA24		2,16,813.88	1,94,78,558.98		1 Euro=89.84 INR
25	Design and Engineering services	R\2024\100127	31.08.2024	2050/EPCC-6/ENG/RA25				6,29,014.57	
26	Design and Engineering services	R\2024\100128	31.08.2024	2050/EPCC-6/ENG/RA26		2,34,766.30	2,10,91,404.30		1 Euro=89.84 INR
27	Design and Engineering services	R\2024\100157	04.10.2024	2050/EPCC-6/ENG/RA27				21,04,282.88	
28	Design and Engineering services	R\2024\100159	04.10.2024	2050/EPCC-6/ENG/RA28		5,44,052.64	4,88,77,689.18		1 Euro=89.84 INR
30	Design and Engineering services	R\2024\100193	08.11.2024	2050/EPCC-6/ENG/RA30		2,23,405.67	2,00,70,765.38		1 Euro=89.84 INR
31	Design and Engineering services	R\2024\100194	09.11.2024	2050/EPCC-6/ENG/RA29				10,19,545.49	
				Total		73,55,163.57	64,49,00,123.35	8,77,58,110.58	

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Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RI/22/EPC/96	24.11.2022	2050/EPCC06/SUP/ADV1			24,06,90,232.62	
2	Supplies Services	RI/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2			10,36,85,843.04	
3	Supplies Services	RI/22/EPC/167	31.03.2023	2050/EPCC06/SUP/ADV3	8,83,081.00	7,93,36,025.00		1 Euro = 89.31 INR
4	Supplies Services	RI/23/EPC/3	11.04.2023	2050/EPCC-6/SUP/RA04			3,41,61,191.87	
5	Supplies Services	RI/23/EPC/64	14.06.2023	2050/EPCC-6/SUP/RA05			6,78,54,934.93	
6	Supplies Services	RI/23/EPC/91	15.07.2023	2050/EPCC-6/SUP/ADV4			10,71,51,441.28	
7	Supplies Services	RI/23/EPC/92	15.07.2023	2050/EPCC-6/SUP/ADV5	4,41,540.65	3,96,68,012.00		1 Euro = 89.31 INR
8	Supplies Services	RI/23/EPC/93	18.07.2023	2050/EPCC-6/SUP/RA06			1,72,89,281.24	
9	Supplies Services	RI2023100000	12.08.2023	2050/EPCC-6/SUP/RA07			11,85,42,080.10	
10	Supplies Services	RI2023100021	15.09.2023	2050/EPCC-6/SUP/RA10			1,73,83,506.40	
11	Supplies Services	RI2023100029	16.09.2023	2050/EPCC-6/SUP/ADV/RA11	14,11,378.04	12,67,98,202.79		
12	Supplies Services	RI2023100022	14.09.2023	2050/EPCC-6/SUP/ADV/RA12			5,23,60,355.67	
13	Supplies Services	RI2023100076	11.12.2023	2050/EPCC-6/SUP/RA13			4,13,41,078.70	
14	Supplies Services	RI2023100091	10.01.2024	2050/EPCC-6/SUP/RA14			6,07,20,658.95	
15	Supplies Services	RI2023100120	05.02.2023	2050/EPCC-6/SUP/RA15			2,21,48,468.43	
16	Supplies Services	RI2023100134	29.02.2024	2050/EPCC-6/SUP/RA16			2,84,76,906.86	
17	Supplies Services	RI2023100180	30.03.2024	2050/EPCC-6/SUP/RA17			3,49,98,524.82	
18	Supplies Services	RI2023100182	30.03.2024	2050/EPCC-6/SUP/RA18			54,38,79,663.25	
19	Supplies Services	RI2023100191	30.03.2024	2050/EPCC-6/SUP/RA19			5,69,31,537.57	
20	Supplies Services	RI2024100017	30.04.2024	2050/EPCC-6/SUP/RA20			1,68,80,587.18	

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21	Supplies Services	RJ2024100061	08.06.2024	2050/EPCC-6/SUP/RA21			4,40,69,301.58	
22	Supplies Services	RJ2024100088	03.07.2024	2050/EPCC-6/SUP/RA22			7,39,68,570.31	
23	Supplies Services	RJ2024100112	03.08.2024	2050/EPCC-6/SUP/RA23			8,42,00,939.90	
24	Supplies Services	RJ2024100123	29.08.2024	2050/EPCC-6/SUP/RA24			8,15,96,674.59	
25	Supplies Services	RJ2024100162	08.10.2024	2050/EPCC-6/SUP/RA25			3,40,02,536.42	
26	Supplies Services	RJ2024100178	02.11.2024	2050/EPCC-6/SUP/RA26			8,14,20,128.23	
27	Supplies Services	RJ2024100212	05.12.2024	2050/EPCC-6/SUP/RA27			25,48,69,132.27	
28	Supplies Services	RJ2024100216	19.12.2024	2050/EPCC-6/SUP/RA28			11,49,40,016.19	
				Total	27,35,999.69	24,58,02,239.79	2,33,35,63,592.40	

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Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1			4,01,39,045.00	
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2			2,80,94,946.60	
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3			4,53,38,272.00	
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4			1,87,47,103.00	
5	Construction Services-Piling works & individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5			3,17,15,673.31	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6			2,62,67,843.51	
7	Construction Services-Piling works & individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7			3,81,02,722.08	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8			2,36,68,081.99	
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9			1,67,62,150.95	
10	Construction Services/site works-Civil works	RJ/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10			2,51,66,066.01	
11	Construction Services/site works-Civil works	RJ/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11			2,05,86,367.00	
12	Construction Services/site works-Civil works	RJ/23/EPC/29	29.04.2023	2050/EPCC-6/CON/RA12			1,82,41,646.35	
13	Construction Services/site works-Civil works	RJ/23/EPC/50	24.05.2023	2050/EPCC-6/CON/RA13			2,92,83,691.20	
14	Construction Services/site works-Civil works	RJ/23/EPC/73	03.07.2023	2050/EPCC-6/CON/RA14			1,53,64,417.51	
15	Construction Services/site works-Civil works	RJ/23/EPC/98	26.07.2023	2050/EPCC-6/CON/RA15			3,35,87,627.71	
16	Construction Services/site works-Civil works	RJ2023100019	12.09.2023	2050/EPCC-6/CON/RA16			2,17,95,835.50	
17	Construction Services/site works-Civil works	RJ2023100048	27.10.2023	2050/EPCC-6/CON/RA17			1,42,09,669.76	
18	Construction Services/site works-Civil works	RJ2023100080	13.12.2023	2050/EPCC-6/CON/RA18			2,05,68,292.66	
19	Construction Services/site works-Civil works	RJ2023100090	10.01.2024	2050/EPCC-6/CON/RA19			5,58,42,767.69	
20	Construction Services/site works-Civil works	RJ2023100124	12.02.2024	2050/EPCC-6/CON/RA20			4,59,23,881.85	

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21	Construction Services/site works-Civil works	RJ2023100128	23.02.2024	2050/EPCC-6/CON/RA21			3,59,61,113.93	
22	Construction Services/site works-Civil works	RJ2023100168	24.03.2024	2050/EPCC-6/CON/RA22			4,74,44,622.94	
23	Construction Services/site works-Civil works	RJ2024100015	25.04.2024	2050/EPCC-6/CON/RA23			3,36,26,285.02	
24	Construction Services/site works-Civil works	RJ2024100036	28.05.2024	2050/EPCC-6/CON/RA24			3,57,47,780.10	
25	Construction Services/site works-Civil works	RJ2024100025	24.06.2024	2050/EPCC-6/CON/RA25			2,59,89,943.26	
26	Construction Services/site works-Civil works	RJ2024100101	30.07.2024	2050/EPCC-6/CON/RA26			7,02,95,282.32	
27	Construction Services/site works-Civil works	RJ2024100120	29.08.2024	2050/EPCC-6/CON/RA27			3,17,88,692.78	
28	Construction Services/site works-Civil works	RJ2024100144	25.09.2024	2050/EPCC-6/CON/RA28			6,26,47,823.03	
29	Construction Services/site works-Civil works	RJ2024100177	30.10.2024	2050/EPCC-6/CON/RA29			1,24,76,997.85	
30	Construction Services/site works-Civil works	RJ2024100205	30.11.2024	2050/EPCC-6/CON/RA30			4,19,49,995.37	
				Total			96,73,34,638.28	

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