



DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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E-mail: darapaneni1986@gmail.com

To
HPCL Rajasthan Refinery Limited
Tel Bhavan Sahkar Marg
Lal Kothi Vistar, Jyoti Nagar
Jaipur-352005, Rajasthan, India.

Name of the Project: EPCC-09 PACKAGE FOR POLYPROPYLENE UNIT & ASSOCIATED CONVEYING AND BAGGING SYSTEM AND BUTENE-1 UNIT OF HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Purchase Order No: HRRL/PO/2021/40 Dt.14-02-2022

Revised Purchase Order No: HRRL/PO/2021/40/ Rev 04 Dt.17-01-2024

Sub: Certification of declaration regarding local content of the Contract Value as per PP-LC Policy for M/S Megha Engineering & Infrastructures Limited for the Invoice ref no RJ2024100169.

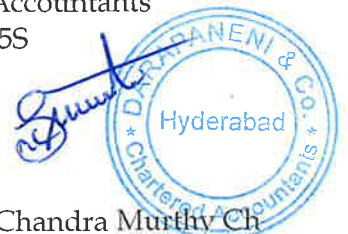
We, Darapaneni & Co., Chartered Accountants, having been appointed under Section 148 (3) of the Companies Act 2013 (18 of 2013), having office at Flat No.1A, Rama Apartments, Srinagar colony, Hyderabad-500073 as Chartered Accountants of M/s Megha Engineering & Infrastructures Limited (CIN: U45202TG2006PLC050271), have verified the expenditure committed/ incurred from the inception of the above-mentioned Project bearing Purchase Order no as per Annexure-1 (for construction/Installation)

Based on said details and information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit, we hereby confirm that the local content expenditure committed for the aforesaid Project from inception date 13-Nov-2021 until 26-October-2024 is More than 50% as Per PP-LC Policy.

This is to further confirm that the details submitted by M/S Megha Engineering & Infrastructures Limited for computation of LC has been checked verified & measured in accordance with PP-LC Policy.

The details working sheet attached as Annexure-A, Annexure I, Annexure II & Annexure III.

For Darapaneni and Co.
Chartered Accountants
FRN: 000685S



Date: 29/10/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner

M.No: 233010

UDIN: 24233010BKASY01179

**Annexure-A
ENGINEERING-RA-48**

HRRL/PO/2021/40 Dt. 14-02-2022

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (26.10.2024)

(INR in CR)

Particulars	Domestic	Imported*	Total	LC	
	(INR)	(INR)		%	INR
	a	b		d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	78.20	146.24	224.44	34.84%	78.20
Sub total	78.20	146.24	224.44	34.84%	78.20
2. Services					
a) Personnel and consultant cost	0.00	120.24	120.24	0.00%	0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	197.55	0.00	197.55	100.00%	197.55
d) Other services cost etc.					
Sub total	197.55	120.24	317.79	62.16%	197.55
3. Total COST OF GOODS AND SERVICES	275.75	266.48	542.23	50.85%	275.75
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (78.20+197.55)/542.23 \times 100 = 50.85\%$$

Overall Contract	(INR in CR)
Total Contract value*	2824.51
LC Requirement-%	50%
LC Requirement- Value	1,412.26

*The contract value is revised to 2824.51 from 2876.10 with revised PO No:HRRL/PO/2021/40/Rev 04 Dt.17-01-2024

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	540.69	1.54	542.23
LC Requirement-%	50%	50%	50%
LC Requirement- Value	270.35	0.77	271.12
LC Achived (INR Value)	275.75	0.00	275.75
Lc Achived% (w.r.t Cumulative Billing Value)	51.00%	0.00%	50.85%
Lc Achived% (w.r.t Total contract Value)	9.76%	0.00%	9.76%

*EUR to INR Conversion @ 89.33 (the currency Bill Selling rate of SBI prevailing on dated 21.06.2021).

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- PPU Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	
1	Design and Engineering services	RJ/22/EPC/108	19.12.2022	2054/EPCC-9/ENG/RA2	31,68,511.43	28,19,02,461.93	1 Euro = 88.97 INR
2	Design and Engineering services	RJ/22/SCN/8	20.02.2023	2054/EPCC-9/ENG/RA1 CRN	-1,20,417.26	-1,07,13,523.62	1 Euro = 88.97 INR
3	Design and Engineering services	RJ/22/EPC/135	04.03.2023	2054/EPCC-9/ENG/RA4	22,48,800.00	19,81,41,768.28	1 Euro = 88.11 INR
4	Design and Engineering services	RJ/22/EPC/149	23.03.2023	2054/EPCC-9/ENG/RA7	12,10,028.66	10,80,91,860.20	1 Euro = 89.33 INR
5	Design and Engineering services	RJ/23/EPC/52	31.05.2023	2054/EPCC-9/ENG/RA8	4,19,669.73	3,74,89,097.87	1 Euro=89.33 INR
6	Design and Engineering services	RJ/23/EPC/65	23.06.2023	2054/EPCC-9/ENG/RA11	6,28,914.69	5,61,80,949.26	1 Euro = 89.33 INR
7	Design and Engineering services	RJ/23/EPC/75	10.07.2023	2054/EPCC-9/ENG/RA13	7,95,878.87	7,10,95,859.46	1 Euro=89.33 INR
8	Design and Engineering services	RJ/23/EPC/95	20.07.2023	2054/EPCC-9/ENG/RA15	16,89,534.69	15,09,26,133.86	1 Euro=89.33 INR
9	Design and Engineering services	RJ2023100013	31.08.2023	2054/EPCC-9/ENG/RA17	4,85,637.25	4,33,81,975.54	1 Euro=89.33 INR
10	Design and Engineering services	RJ2023100031	19.09.2023	2054/EPCC-9/ENG/RA19	9,99,500.13	8,92,85,346.61	1 Euro=89.33 INR
11	Design and Engineering services	RJ2023100049	28.10.2023	2054/EPCC-9/ENG/RA21	2,53,964.57	2,26,86,655.47	1 Euro=89.33 INR
12	Design and Engineering services	RJ2023100064	01.12.2023	2054/EPCC-9/ENG/RA23	2,27,995.46	2,03,66,834.28	1 Euro=89.33 INR
13	Design and Engineering services	RJ2023100082	22.12.2023	2054/EPCC-9/ENG/RA25	1,90,591.87	1,70,25,571.37	1 Euro=89.33 INR
14	Design and Engineering services	RJ2023100101	29.01.2024	2054/EPCC-9/ENG/RA27	3,46,611.02	3,09,62,762.37	1 Euro=89.33 INR
15	Design and Engineering services	RJ2023100148	06.03.2024	2054/EPCC-9/ENG/RA29	1,78,448.87	1,59,40,837.56	1 Euro=89.33 INR
16	Design and Engineering services	RJ2023100173	29.03.2024	2054/EPCC-9/ENG/RA32	1,30,857.78	1,16,89,525.49	1 Euro=89.33 INR
17	Design and Engineering services	RJ2024100020	03.05.2024	2054/EPCC-9/ENG/RA36	2,49,281.36	2,22,68,303.74	1 Euro=89.33 INR
18	Design and Engineering services	RJ2024100067	19.06.2024	2054/EPCC-9/ENG/RA39	2,14,518.67	1,91,62,952.79	1 Euro=89.33 INR
19	Design and Engineering services	RJ2024100077	01.07.2024	2054/EPCC-9/ENG/RA42	2,51,569.98	2,24,72,746.57	1 Euro=89.33 INR
20	Design and Engineering services	RJ2024100118	20.08.2024	2054/EPCC-9/ENG/RA45	1,06,586.56	95,21,377.70	1 Euro=89.33 INR
21	Design and Engineering services	RJ2023100101	29.01.2024	2054/EPCC-9/ENG/RA27 CRN	-3,46,611.02	-3,09,62,762.37	1 Euro=89.33 INR
22	Design and Engineering services	RJ2024100169	26.10.2024	2054/EPCC-9/ENG/RA48	1,72,918.34	1,54,46,795.61	1 Euro=89.33 INR
				Total	1,35,02,791.65	1,20,23,63,529.97	



Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- PPU Barmer

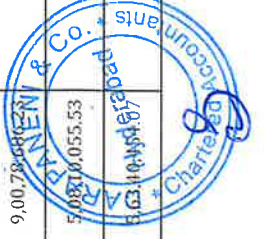
Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/155	30.03.2023	2054/EPCC-9/SUP/ADV01			16,98,73,200.00	
2	Supplies Services	RJ/22/EPC/161	31.03.2023	2054/EPCC-9/SUP/ADV02	1,27,07,427.23	1,13,51,54,474.46		1 Euro = 89.33 INR
3	Supplies Services	RJ/22/EPC/162	31.03.2023	2054/EPCC-9/SUP/ADV03	36,63,577.03	32,72,67,336.09		1 Euro = 89.33 INR
4	Supplies Services	RJ2023100158	11.03.2024	2054/EPCC-9/SUP/RA31			14,02,84,485.25	
5	Supplies Services	RJ2023100173	29.03.2024	2054/EPCC-9/SUP/RA34			3,14,56,338.78	
6	Supplies Services	RJ2024100014	25.04.2024	2054/EPCC-9/SUP/RA38			3,45,87,576.65	
7	Supplies Services	RJ2024100043	31.05.2024	2054/EPCC-9/SUP/RA41			6,13,34,895.81	
8	Supplies Services	RJ2024100079	01.07.2024	2054/EPCC-9/SUP/RA44			14,70,11,981.71	
9	Supplies Services	RJ2024100102	31.07.2024	2054/EPCC-9/SUP/RA47			1,41,03,546.49	
10	Supplies Services	RJ2024100122	29.08.2024	2054/EPCC-9/SUP/RA50			12,43,17,386.13	
11	Supplies Services	RJ2024100147	26.09.2024	2054/EPCC-9/SUP/RA53			5,39,36,983.94	
12	Supplies Services	RJ2024100167	25.10.2024	2054/EPCC-9/SUP/RA56			50,84,009.81	
				Total	1,63,71,004.26	1,46,24,21,810.55	78,19,90,404.57	



Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- PPU Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RJ/22/EPC/56	17.09.2022	2054/EPCC-9/CON/RA1			10,40,76,364.00	
2	Construction Services	RJ/22/EPC/124	30.01.2023	2054/EPCC-9/CON/RA3			7,13,12,331.23	
3	Construction Services	RJ/22/EPC/139	14.03.2023	2054/EPCC-9/CON/RA5			3,22,54,047.88	
4	Construction Services	RJ/22/EPC/163	31.03.2023	2054/EPCC-9/CON/RA6			23,55,44,989.77	
5	Construction Services	RJ/22/EPC/17	20.04.2023	2054/EPCC-9/CON/RA9			9,39,51,607.88	
6	Construction Services	RJ/23/EPC/48	13.05.2023	2054/EPCC-9/CON/RA10			1,74,50,754.42	
7	Construction Services	RJ/23/EPC/57	30.05.2023	2054/EPCC-9/CON/RA10A			63,84,682.75	
8	Construction Services	RJ/23/EPC/66	24.06.2023	2054/EPCC-9/CON/RA12			1,66,89,020.95	
9	Construction Services	RJ/23/EPC/90	14.07.2023	2054/EPCC-9/CON/RA14			3,72,35,781.35	
10	Construction Services	RJ2023100001	25.08.2023	2054/EPCC-9/CON/RA16			4,17,71,107.05	
11	Construction Services	RJ2023100028	15.09.2023	2054/EPCC-9/CON/RA18			6,50,89,665.90	
12	Construction Services	RJ2023100042	29.09.2023	2054/EPCC-9/CON/RA20			10,75,37,113.51	
13	Construction Services	RJ2023100052	31.10.2023	2054/EPCC-9/CON/RA22			4,95,32,410.51	
14	Construction Services	RJ2023100070	07.12.2023	2054/EPCC-9/CON/RA24			15,94,04,702.89	
15	Construction Services	RJ2023100084	01.01.2023	2054/EPCC-9/CON/RA26			9,06,57,355.18	
16	Construction Services	RJ2023100100	29.01.2024	2054/EPCC-9/CON/RA28			12,31,45,159.70	
17	Construction Services	RJ2023100133	29.02.2024	2054/EPCC-9/CON/RA30			12,32,09,924.37	
18	Construction Services	RJ2023100164	23.03.2024	2054/EPCC-9/CON/RA33			9,00,78,662.21	
19	Construction Services	RJ2023100175	30.03.2024	2054/EPCC-9/CON/RA35			5,08,10,055.53	
20	Construction Services	RJ2024100013	25.04.2024	2054/EPCC-9/CON/RA37			5,03,10,464.87	



21	Construction Services	RJ2024100035	25.05.2024	2054/EPCC-9/CON/RA40				7,38,57,063.94	
22	Construction Services	RJ2024100087	02.07.2024	2054/EPCC-9/CON/RA43				7,62,08,875.86	
23	Construction Services	RJ2024100106	01.08.2024	2054/EPCC-9/CON/RA46				8,01,89,788.13	
24	Construction Services	RJ2024100129	31.08.2024	2054/EPCC-9/CON/RA49				3,90,80,198.72	
25	Construction Services	RJ2024100150	28.09.2024	2054/EPCC-9/CON/RA52				8,03,40,412.61	
26	Construction Services	RJ2024100166	25.10.2024	2054/EPCC-9/CON/RA55				5,33,88,180.41	
				Total				1,97,55,40,734.84	

