Phone No: Sold To/Issued To: For Whom/ID Proof: Canara Bank







0000500/-ZERO ZERO ZERO FIVE ZERO ZERO

Agreement 38153121704801179344-00096548 3815312 14/2006

BANK GUARANTEE FOR MOBILISATION ADVANCE

To M/s. HPCL Rajasthan Refinery Limited TEL BHAWAN, SAHKAR MARG, LAL KOTHI VISTAR, JYOTI NAGAR, JAIPUR - 302005, RAJASTHAN, INDIA

BG No.: 02657G0PG2401013 Date: 10/01/2024 BG Amount: INR 18,98,74,667/-

Claim validity up to: 09/1/2026

Validity up to: 09 /12 | 2025



- 1. In consideration of MESSRS. HPCL Rajasthan Refinery Limited Government of India Company registered under the Companies Act, 1956 having its registered office at Tel Bhawan, Sahkar Marg, Lal Kothi Vistar, Jyoti Nagar, Jaipur - 302005, Rajasthan, India (hereinafter called the "Corporation" which expression shall include its successors in business and assigns having placed an order on Messrs. Megha Engineering & Infrastructures Limited, a company registered under the Companies Act, 1956 having its office at S-2, Technocrat Industrial Estate, Balanagar, Hyderabad - 500 037, Telangana (hereinafter called "the supplier / contractor" which expression shall include its successors in business and assigns) vide Purchase Order No. HRRL/PO/ 2021/21, Dated: 08.02.2022 for (specify nature of job) EPCC-06 Package - Sulphur Recovery Block for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL), Barmer, Rajasthan, India (hereinafter called "the Order" which expression shall include any amendments/alterations thereto as issued by "the Corporation") for the supply of goods to/the execution of service for "the Corporation" and having agreed to pay the suppliers as and by way of advance up to a sum of INR 18,98,74,667/- (Indian Rupees eighteen crore ninety eight lakh seventy four thousand six hundred sixty seven only) being 10% of the value of "the Order" in terms of "the order" on production of an acceptable Bank Guarantee for an amount of INR 18,98,74,667/- (Indian Rupees eighteen crore ninety eight lakh seventy four thousand six hundred sixty seven only).
- 2. We, Canara Bank, a body registered / constituted under the Banking Act, having Registered Office/Head Office at No. 112, JC Road, Bengaluru and one of its offices at Large Corporate Branch, T.S.R. Complex, S.P. Road, Secunderabad – 500 003 (hereinafter referred to as "the Bank"), do at the request and on behalf of "The Suppliers / Contractor" hereby agree to pay to "the Corporation" without any demur on first demand an amount not exceeding INR 18,98,74,667/-(Indian Rupees eighteen crore ninety eight lakh seventy four thousand six hundred sixty seven only) against any loss or damage, costs, to or suffered by "the Corporation" by reason of any breach on the part of "the Supplier/Contractor" of any of the terms and conditions of the said "Order".
- 3. We, Canara Bank, further agree that "the Corporation" shall be the sole judge whether the said "Supplier/Contractor" has committed breach of any of the terms and conditions of "the Order" and the extent of loss, damage, cost, charges and expenses suffered or incurred or would be suffered or incurred by "the Corporation" on account thereof and we waive in favour of "the Corporation" all the rights and defense to which we as guarantors and for the supplier may be entitled to.

शृति देग्नरा वेदा For CANARA BANK

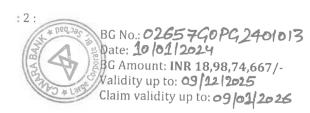
স্থান্ত Managar লাৰ্গ কাৰ্থনৈত প্ৰেল্ড, কিছেৰ্লাৰ Large Corporate B., Secunderabad.

रमावत सुरेंदर नायक RAMAVATH SURENDER NAIK प्रबंधक/Manager R. ST. W.J.S.P.No. 76265

कृते केनरा बेंक For CAMARA BANK

वरिष्ठ प्रवेषक Senior Manager लार्ज कारपोरेट शाखा, सिकंदराबाद Large Corporate Br., Secunderabad.

> ए. नवीन कुमार A. NAVEEN KUMAR वरिष्ठ प्रबंधक/Sr. Manager ह.अ.सं.SP No. 21222



- 4. We, Canara Bank, further agree that the amount demanded by "the Corporation" as such shall be final and binding on "the Bank" as to "the Bank's" liability to pay the amount demanded and "the Bank" undertake to pay "the Corporation" the amount so demanded on first demand without any demur notwithstanding any dispute raised by "the Supplier/Contractor" or any suit or other legal proceedings including arbitration pending before any court, tribunal or arbitrator relating thereto, our liability under this guarantee being absolute and unconditional.
- We, Canara Bank, further agree that the guarantee herein contained shall remain in full force and continue to have full effect so long as the said amount remains unadjusted.
- 6. We, Canara Bank, further agree with "the Corporation" that "the Corporation" shall have the fullest liberty without any consent and without affecting in anymanner our obligations hereunder to vary any of the terms and condition of the said "Order" or to extended time of performance by "the Supplier/Contractor" from time to time or to postpone for any time or from time to time any of the powers exercisable by "the Corporation" against "the Supplier / Contractor" and to forbear to enforce any of the terms and conditions relating to "the Order" and we shall not be relieved from our liabilityby reason of any such variation or extension being granted to "the Corporation" or forany forbearance, act or omission of "the Supplier/Contractor" or any such matter of things, whatsoever which under the law relating to sureties would, but for these provisions, have the effect of relieving us.
- 7. We, Canara Bank, hereby lastly undertake not to revoke this guarantee during its currency except with the previous consent of "the Corporation" in writing.
- 8. Notwithstanding anything contained herein above:
 - i. Our liability under this guarantee shall not exceed INR 18,98,74,667/(Indian Rupees eighteen crore ninety eight lakh seventy four thousand six hundred sixty seven only).
 - ii. This Bank Guarantee shall be valid up to and including 09 12 2005 and
- 9. This guarantee shall not be determined or affected by the liquidation or winding up, dissolution or change of constitution or insolvency of "the Supplier/Contractor", but shall in all respects and/for all purposes be binding and operative on "the Bank" until payment of all moneys payable by "the Supplier/Contractor" in terms thereof.

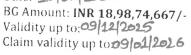
Contd.....3

प्रसंपन्न Managar लार्ज करावेट आहा, विसंदर्शनद Large Corpareto हैं है Secunderabad:

रनायलं सुरंदर नायक RAMAVATH SURENDER NAIK प्रवंधक/Manager ह.अ.सं./s.P.No. 76265 ए. नवीन कुमार A. NAVEEN KUMAR वरिष्ठ प्रवंधक/Sr. Manager इ.अ.सं.SP No. 21222

BG No.: 02657 GOPG 2401013 Date: 10/01/2024

Validity up to:09/12/2025



10. "The Bank" has power to issue this guarantor in favour of "the Corporation" in terms of the documents and/or the agreement/contract or MOU entered into between "the Supplier/Contractor" and "the Bank" in this regard.

IN WITNESS Where of Canara Bank has executed this document at Secunderabad on this day of January 2024.

प्रकार Managar बार्च कारप हेट आठा, विकाससम्बद्ध Large Corporata Bo, Secunderabad.

रमावत सुरंवर नायक RAMAVATH SURENDER NAIK प्रवेपक/Manager R.M. M. No. 76265

For Canara Bank

(By its constituted attorney) (Signature of a person authorized to sign on behalf of "the Bank")

कृते केनरा बैंक For CAMAR

वरिष्ठ प्रबंधक Senior Manager लार्ज कारपोरेट शाखा, सिकंदराहाद Large Corporate Br., Secunderabad.

ए. नवीन कुमार A. NAVEEN KUMAR वरिष्ठ प्रवंधक/Sr. Manager ह.अ.सं.SP No. 21222

For Canara Bank

(By its constituted attorney) (Signature of a person authorized to sign on behalf of "the Bank")

Delivery Re

	Denver	y Keport
NT - 4	De	livery
Network:		SFMS
Session Holder:		
Session:		
Sequence:		
Delivery Status:		Network Ack
ACK Date (YYYYMMDD):		20240110
ACK Time (hh:mm):		20:38GMT
	Messag	e Header
SFMS Input :		IFN 760COV Guarantee: Format Specifications
Sender: CNRB0006805 CNRB0006805 CANARA BANK		Receiver: SBIN0009995 STATE BANK OF INDIA SBIN0009995
		23, J.N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001
	Messa	ge Text
Field Description		Sub Field Value
7020- Transaction Reference Number (Issuing Bank Guarante Number)	02657GOPG2401013	
7022- Guarantee Form Number	O35GOPG240105054	
7024- Type of Bank Guarentee	OTHERS	
7025- Amount of Guarantee	INR	
	189874667	
7026- Guarantee Validity		
	20251209	
7027- Guarantee Effective Date	20240110	
7029- End date for lodgement of blaim	20260109	
031- Issuing Branch IFSC	BIC CODE: CNRB0002657	
032- Issuing branch name and ddress	SECUNDERABAD LCB 2 Floor T Subba Rami Reddy Complex S P Road Secunderabad 500 003	
033- Name of applicant and his etails	MEGHA ENGINEERING AND INFRASTRUCTUR S 2 TECHNOCRAT INDUSTRIAL ESTATE BALANAGAR 500037 500037	
034- Name of Benificiary and is details	MS HPCL RAJASTHAN REFINERY LIMITED TEL BHAWAN SAHKAR MARG LAL KOTHI VISTAR JYOTI NAGAR JAIPUR 302005 RAJASTHAN INDIA	
035- Benificiary IFSC	BIC CODE: SBIN0009995	
036- Benificiary branch name ad address	STATE BANK OF INDIA MUMBAI	
	SBIN0009995	
	CREDIT MABG PROCEEDS TO MEGHA ENGINEERING AND INFRASTRUCTURE LTD AC NO 2657261555580 IFSC CNRB0002657	
48- e-Bank Guarantee to be ald in Demat Form(Y/N)	N	