



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "CFBC BOILERS & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-10A Package

PO No.: HRRL/LOA/2022/45 Dated 06-10-2022



We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the LOA number HRRL/LOA/2022/45 dated 06/10/2022.

Description of Work	RA Number	Invoice Number
Supplies Services	2075/EPCC10A/SUP/ADV2	RJ/23/EPC/96

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S

Sree Rama Chandra Murthy Ch.
Partner

M.No: 233010

UDIN: 23233010BGVSWW3997

Date: 21/07/2023

Place: Hyderabad

Annexure-A
ADV- 02- SUPPLY

HRRL/LOA/2022/45 Dt. 06.10.2022

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (20.07.2023))

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total	LC	
				%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	68.64	-	68.64	100.00%	68.64
Sub total	68.64	-	68.64	100.00%	68.64
2. Services					
a) Personnel and consultant cost	-	-	-		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	2.47		2.47	100.00%	2.47
d) Other services cost etc.					
Sub total	2.47	-	2.47	100.00%	2.47
3. Total COST OF GOODS AND SERVICES	71.11	-	71.11	100.00%	71.11
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (68.64+2.47)/71.11 \times 100 = 100\%$$

Overall Contract	(INR in CR)
Total Contract value*	1894
LC Requirement-%	50%
LC Requirement- Value	947.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	68.99	2.12	71.11
LC Requirement-%	50%	50%	50%
LC Requirement- Value	34.50	1.06	35.56
LC Achived (INR Value)	68.99	2.12	71.11
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	3.64%	0.11%	3.75%

*All values are basic value (excluding GST).

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Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- CFBC Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RI/22/EPC/159	30.03.2023	2075/EPCC10A/SUP/ADV1			665,160,788.14	
2	Supplies Services	RI/23/EPC/96	20.07.2023	2075/EPCC10A/SUP/ADV2			21,215,628.00	
				Total	0	0	68,63,76,416	

Annexure-3 For Construction /Site work (As per FORM SP-3)

HRRL- PPU Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RI/23/EPC/41	04.05.2023	2075/EPCC10A/CON/RA01			7,074,371.70	
2	Construction Services	RI/23/EPC/54	31.05.2023	2075/EPCC10A/CON/RA02			13,519,350.90	
3	Construction Services	RI/23/EPC/70	28.06.2023	2075/EPCC10A/CON/RA03			4,128,814.80	
				Total	0	0	2,47,22,537	

(Signature)