



DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To

M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "CFBC BOILERS & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-10A Package

PO No.: HRRL/LOA/2022/45 Dated 06-10-2022

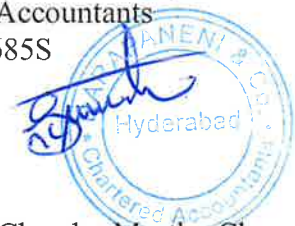
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the LOA number HRRL/LOA/2022/45 dated 06/10/2022.

| Description of Work | RA Number | Invoice Number |
|----------------------|------------------------|----------------|
| Procurement Services | 2075/EPCC-10A/PRO/RA14 | RJ2024100141 |

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 18/09/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 242330100685K1571

Annexure-A
PROCUREMENT-RA-14

HRRL/PO/2022/45 Dt. 17.01.2023

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (17.09.2024))

(INR in CR)

| Particulars | Domestic | Imported* | Total | LC | |
|--|---------------|-----------|---------------|----------------|---------------|
| | (INR) | (INR) | | % | INR |
| | a | b | | d=a/c | e=c*d |
| A) Cost Component | | | | | |
| 1. GOODS | | | | | |
| a) Material used cost | | | | | |
| b) Equipment Cost# | 220.56 | - | 220.56 | 100.00% | 220.56 |
| Sub total | 220.56 | - | 220.56 | 100.00% | 220.56 |
| 2. Services | | | | | |
| a) Personnel and consultant cost | 30.10 | - | 30.10 | 100.00% | 30.10 |
| b) Equipment and work facility cost | | | | | |
| c) Construction/Fabrication cost | 68.23 | - | 68.23 | 100.00% | 68.23 |
| d) Other services cost etc. | | | | | |
| Sub total | 98.32 | - | 98.32 | 100.00% | 98.32 |
| 3. Total COST OF GOODS AND SERVICES | 318.88 | - | 318.88 | 100.00% | 318.88 |
| B) NON COST COMPONENT | 0 | 0 | 0 | 0 | 0 |

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (220.56 + 98.32) / 318.88 \times 100 = 100\%$$

| Overall Contract | (INR in CR) |
|-----------------------|-------------|
| Total Contract value* | 1894 |
| LC Requirement-% | 50% |
| LC Requirement- Value | 947.00 |

| Description | Upto Previous Invoice (In Crs.) | Current invoice (In Crs.) | Cumulative Invoice (In Crs.) |
|--|---------------------------------|---------------------------|------------------------------|
| Billing Value* | 312.64 | 6.24 | 318.88 |
| LC Requirement-% | 50% | 50% | 50% |
| LC Requirement- Value | 156.32 | 3.12 | 159.44 |
| LC Achived (INR Value) | 312.64 | 6.24 | 318.88 |
| Lc Achived% (w.r.t Cumulative Billing Value) | 100.00% | 100.00% | 100.00% |
| Lc Achived% (w.r.t Total contract Value) | 16.51% | 0.33% | 16.84% |

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- CFBC Barmer

| Sl No | Description | Invoice No. | Inv. Date | Site Ref No. | Amount | | | Remarks |
|-------|---------------------------------|--------------|------------|-----------------------|--------|-------------|-----------------|---------|
| | | | | | EURO | EURO To INR | INR | |
| 1 | Design and Engineering services | R\2023100054 | 06.11.2023 | 2075/EPCC10A/ENG/RA01 | | | 7,66,00,238.68 | |
| 2 | Design and Engineering services | R\2023100088 | 06.01.2024 | 2075/EPCC10A/ENG/RA02 | | | 5,15,30,054.58 | |
| 3 | Design and Engineering services | R\2023100110 | 01.02.2024 | 2075/EPCC10A/ENG/RA03 | | | 3,25,69,249.63 | |
| 4 | Design and Engineering services | R\2023110144 | 01.03.2024 | 2075/EPCC10A/ENG/RA04 | | | 1,00,81,454.97 | |
| 5 | Design and Engineering services | R\2023110161 | 22.03.2024 | 2075/EPCC10A/ENG/RA05 | | | 5,07,66,706.42 | |
| 6 | Design and Engineering services | R\2024100023 | 08.05.2024 | 2075/EPCC10A/ENG/RA06 | | | 69,94,902.92 | |
| 7 | Design and Engineering services | R\2024100040 | 30.05.2024 | 2075/EPCC10A/ENG/RA07 | | | 2,81,13,039.96 | |
| 8 | Design and Engineering services | R\2024100081 | 29.06.2024 | 2075/EPCC10A/ENG/RA08 | | | 2,59,43,264.92 | |
| 9 | Design and Engineering services | R\2024100098 | 26.07.2024 | 2075/EPCC10A/ENG/RA09 | | | 1,01,82,802.95 | |
| 10 | Design and Engineering services | R\2024100125 | 30.08.2024 | 2075/EPCC10A/ENG/RA10 | | | 81,91,820.06 | |
| | | | | Total | | | 30,09,73,535.09 | |



Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- CFBC Barmer

| Sl No | Description | Invoice No. | Inv. Date | Site Ref No. | Amount | | | Remarks |
|-------|-------------------|---------------|------------|-----------------------|--------|-------------|--------------------------|---------|
| | | | | | EURO | EURO To INR | INR | |
| 1 | Supplies Services | RJ/22/EPC/159 | 30.03.2023 | 2075/EPCC10A/SUP/ADV1 | | | 66,51,60,788.14 | |
| 2 | Supplies Services | RJ/23/EPC/96 | 20.07.2023 | 2075/EPCC10A/SUP/ADV2 | | | 2,12,15,628.00 | |
| 3 | Supplies Services | RJ/2023100095 | 11.01.2023 | 2075/EPCC10A/SUP/ADV3 | | | 18,30,12,706.80 | |
| 4 | Supplies Services | RJ/2023100129 | 24.02.2024 | 2075/EPCC10A/SUP/RA01 | | | 29,34,89,973.80 | |
| 5 | Supplies Services | RJ/2023100170 | 28.03.2024 | 2075/EPCC10A/PRO/RA05 | | | 27,30,24,628.30 | |
| 6 | Supplies Services | RJ/2023100178 | 30.03.2024 | 2075/EPCC10A/PRO/RA06 | | | 10,35,10,928.22 | |
| 7 | Supplies Services | RJ/2024100016 | 27.04.2024 | 2075/EPCC10A/PRO/RA07 | | | 11,88,15,844.20 | |
| 8 | Supplies Services | RJ/2024100022 | 06.05.2024 | 2075/EPCC10A/PRO/RA08 | | | 7,78,48,445.91 | |
| 9 | Supplies Services | RJ/2024100038 | 29.05.2024 | 2075/EPCC10A/PRO/RA09 | | | 8,57,00,485.18 | |
| 10 | Supplies Services | RJ/2024100060 | 05.06.2024 | 2075/EPCC10A/PRO/RA10 | | | 16,84,18,021.42 | |
| 11 | Supplies Services | RJ/2024100083 | 29.06.2024 | 2075/EPCC10A/PRO/RA11 | | | 2,88,96,005.34 | |
| 12 | Supplies Services | RJ/2024100100 | 29.07.2024 | 2075/EPCC10A/PRO/RA12 | | | 8,47,88,697.52 | |
| 13 | Supplies Services | RJ/2024100131 | 02.09.2024 | 2075/EPCC10A/PRO/RA13 | | | 3,92,74,411.40 | |
| 14 | Supplies Services | RJ/2024100141 | 17.09.2024 | 2075/EPCC10A/PRO/RA14 | | | 6,24,20,493.16 | |
| | | | | Total | | | 2,20,55,77,057.39 | |



Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- CFBC Barmer

| Sl No | Description | Invoice No. | Inv. Date | Site Ref No. | Amount | | | Remarks |
|-------|-----------------------|---------------|------------|------------------------|--------|-------------|-----------------|--|
| | | | | | EURO | EURO To INR | INR | |
| 1 | Construction Services | RJ/23/EPC/41 | 04.05.2023 | 2075/EPCC10A/CON/RA01 | | | 70,74,371.70 | |
| 2 | Construction Services | RJ/23/EPC/54 | 31.05.2023 | 2075/EPCC10A/CON/RA02 | | | 1,35,19,350.90 | |
| 3 | Construction Services | RJ/23/EPC/70 | 28.06.2023 | 2075/EPCC10A/CON/RA03 | | | 41,28,814.80 | |
| 4 | Construction Services | RJ/23/EPC/101 | 31.07.2023 | 2075/EPCC10A/CON/RA04 | | | 67,47,087.60 | |
| 5 | Construction Services | RJ2023100009 | 29.08.2023 | 2075/EPCC10A/CON/RA05 | | | 40,28,112.00 | |
| 6 | Construction Services | RJ2023100036 | 27.09.2023 | 2075/EPCC10A/CON/RA06 | | | 1,21,85,038.80 | |
| 7 | Construction Services | RJ2023100047 | 21.10.2023 | 2075/EPCC10A/CON/RA07 | | | 52,86,897.00 | |
| 8 | Construction Services | RJ2023100063 | 22.11.2023 | 2075/EPCC10A/CON/RA08 | | | 17,19,00,518.40 | |
| 9 | Construction Services | RJ2023100099 | 25.01.2024 | 2075/EPCC10A/CON/RA09 | | | 4,33,35,703.15 | |
| 10 | Construction Services | RJ2023100130 | 26.02.2024 | 2075/EPCC10A/CON/RA10 | | | 8,50,64,087.78 | |
| 11 | Construction Services | RJ2023100167 | 23.03.2024 | 2075/EPCC10A/CON/RA11 | | | 4,24,43,412.06 | |
| 12 | Construction Services | RJ2023100179 | 30.03.2024 | 2075/EPCC10A/CON/RA12 | | | 3,50,36,213.68 | |
| 13 | Construction Services | RJ2024400001 | 24.04.2024 | 2075/EPCC10A/CON/RA12 | | | -72,46,187.30 | Credit note against construction RA-12 |
| 14 | Construction Services | RJ2024100011 | 23.04.2024 | 2075/EPCC-10A/CON/RA13 | | | 3,71,69,802.05 | |
| 15 | Construction Services | RJ2024100039 | 29.05.2024 | 2075/EPCC-10A/CON/RA14 | | | 5,05,60,646.42 | |
| 16 | Construction Services | RJ2024100080 | 29.06.2024 | 2075/EPCC-10A/CON/RA15 | | | 2,97,20,538.74 | |
| 17 | Construction Services | RJ2024100094 | 11.07.2024 | 2075/EPCC-10A/CON/RA16 | | | 6,11,85,502.86 | |
| 18 | Construction Services | RJ2024100111 | 03.08.2024 | 2075/EPCC-10A/CON/RA17 | | | 6,59,25,329.19 | |
| 19 | Construction Services | RJ2024100132 | 02.09.2024 | 2075/EPCC-10A/CON/RA18 | | | 1,42,06,104.32 | |
| | | | | Total | | | 68,22,71,344.15 | |

