



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "STG & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-9B Package

PO No.: HRRL/PO/2022/44 Dated 16-01-2023

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN:U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2022/44 dated 16/01/2023.

Description of Work	RA Number	Invoice Number
Engineering Services	2074/EPCC9B/ENG/RA01	RJ2023100050

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 03/11/2023
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN:23233010BGVTIE1839

**Annexure-A
ENGINEERING-RA01**

HRRL/PO/2022/44 Dt. 16.01.2023

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (31.10.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				%	INR
				d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	65.08	-	65.08	100.00%	65.08
Sub total	65.08	-	65.08	100.00%	65.08
2. Services					
a) Personnel and consultant cost	8.74	-	8.74		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	5.54		5.54	100.00%	5.54
d) Other services cost etc.					
Sub total	14.27	-	14.27	100.00%	5.54
3. Total COST OF GOODS AND SERVICES	79.35	-	79.35	100.00%	79.35
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

% of LC Combination = $\frac{\text{Total Domestic components cost of goods@ (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services (Total)}} \times 100$

% of LC Combination = $(65.08+14.27)/79.35 \times 100 = 100\%$

Overall Contract	(INR in CR)
Total Contract value*	1296
LC Requirement-%	50%
LC Requirement- Value	648.00

Description	Upto Previous Invoice (In Crs.)	Current Invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	70.62	8.73	79.35
LC Requirement-%	50%	50%	50%
LC Requirement- Value	35.31	4.37	39.68
LC Achived (INR Value)	70.62	8.73	79.35
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	5.45%	0.67%	6.12%

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- PPU Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ2023100050	31.10.2023	2074/EPCC-9B/ENG/RA01			8,73,55,780	
				Total	0	0	8,73,55,780	

Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- STG Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/158	30.03.2023	2074/EPCC-9B/SUP/ADV1			51,98,60,078.78	
2	Supplies Services	RJ/23/SCN/1	04.05.2023	2074/EPCC-9B/SUP/ADV1			-1,03,97,201.58	
3	Supplies Services	RJ2023100014	02.09.2023	2074/EPCC-9B/SUP/ADV2			6,66,00,411.86	
4	Supplies Services	RJ2023100046	19.10.2023	2074/EPCC-9B/SUP/ADV3			7,46,98,817.88	
				Total	0	0	65,07,62,107	



Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RJ/22/EPC/160	30.03.2023	2074/EPCC9B/CON/RA01			1,13,41,027.58	
2	Construction Services	RJ/23/EPC/46	06.05.2023	2074/EPCC9B/CON/RA02			78,72,656.22	
3	Construction Services	RJ/23/EPC/53	31.05.2023	2074/EPCC9B/CON/RA03			29,72,892.82	
4	Construction Services	RJ/23/EPC/67	24.06.2023	2074/EPCC9B/CON/RA04			37,16,113.95	
5	Construction Services	RJ/23/EPC/102	31.07.2023	2074/EPCC9B/CON/RA05			89,46,200.25	
6	Construction Services	RJ2023100010	29.08.2023	2074/EPCC9B/CON/RA06			72,67,067.28	
7	Construction Services	RJ2023100040	29.09.2023	2074/EPCC9B/CON/RA07			1,32,67,903.14	
				Total	0	0	5,53,83,861	

