



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08-02-2022

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work- Civil Works	2050/EPCC-6/CON/RA13	RJ/23/EPC/50

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 0006858




Date: 26/05/2023
Place: Hyderabad

Sree Rama Chandra Murthy CH
Partner
M.No: 233010
UDIN: 23233010BGVSQA2198

Annexure-A
RA-13- Construction

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till 15.05.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total	LC	
				%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	37.85	7.93	45.78	82.69%	37.85
Sub total	37.85	7.93	45.78	100.00%	45.78
2. Services					
a) Personnel and consultant cost	2.14	37.84	39.98	5.35%	2.14
b) Equipment and work facility cost					
c) Construction/Fabrication cost	36.21		36.21	100.00%	36.21
d) Other services cost etc.					
Sub total	38.35	37.84	76.19	50.34%	38.35
3. Total COST OF GOODS AND SERVICES	76.20	45.77	121.97	62.47%	76.20
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

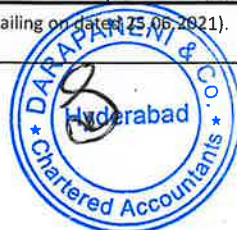
$$\% \text{ of LC Combination} = (37.85+38.35)/121.98 \times 100 = 62.47\%$$

Overall Contract	(INR in CR)
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	119.04	2.93	121.97
LC Requirement-%	50%	50%	50%
LC Requirement- Value	59.52	1.47	60.99
LC Achived (INR Value)	73.27	2.93	76.20
Lc Achived% (w.r.t Cumulative Billing Value)	61.55%	100.00%	62.47%
Lc Achived% (w.r.t Total contract Value)	5.37%	0.21%	5.59%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	
1	Design and Engineering services	R/22/ERC/92	30.11.2022	2050/ERCC-6/ENG/RA1			
2	Design and Engineering services	R/22/ERC/93	30.11.2022	2050/ERCC-6/ENG/RA2	37,12,165.08	31,77,24,220.20	1 Euro = 85.59 INR
3	Design and Engineering services	R/22/ERC/132	21.02.2023	2050/ERCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63	1 Euro = 89.42 INR
4	Design and Engineering services	R/23/ERC/1	07.04.2023	2050/ERCC-6/ENG/RA4	4,12,593.94	3,70,67,439.57	1 Euro=89.84 INR
5	Design and Engineering services	R/23/ERC/2	07.04.2023	2050/ERCC-6/ENG/RA5			
	Total				43,89,216	37,84,39,379	2,14,08,954

Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	
1	Supplies Services	R/22/ERC/96	24.11.2022	2050/ERCC06/SUP/ADV1			24,06,90,233
2	Supplies Services	R/22/ERC/157	30.03.2023	2050/ERCC-6/SUP/ADV2			10,36,85,843
3	Supplies Services	R/22/ERC/167	31.03.2023	2050/ERCC06/SUP/ADV3	8,83,081	7,93,36,025	1 Euro = 89.84 INR
4	Supplies Services	R/23/ERC/3	11.04.2023	2050/ERCC-6/SUP/RA04			34,16,1,192
	Total				8,83,081	7,93,36,025	37,85,37,268

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRB Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	EURO To INR	
1	Construction Services-Piling works	R/1/455	30.03.2022	2050/ERCC-6/CON/RA1			4,01,39,045
2	Construction Services-Piling works	R/22/ERC/34	21.06.2022	2050/ERCC-6/CON/RA2			2,80,94,947
3	Construction Services-Piling works	R/22/ERC/51	24.08.2022	2050/ERCC-6/CON/RA3			4,53,38,272
4	Construction Services-Piling works	R/22/ERC/54	12.09.2022	2050/ERCC-6/CON/RA4			1,87,47,103
5	Construction Services-Piling works & individual item works	R/22/ERC/63	01.10.2022	2050/ERCC-6/CON/RA5			3,17,15,673
6	Construction Services/site works-Civil & Mechanical works	R/22/ERC/91	16.11.2022	2050/ERCC-6/CON/RA6			2,62,67,844
7	Construction Services/Piling works & individual item works	R/22/ERC/101	12.12.2022	2050/ERCC-6/CON/RA7			3,81,02,722
8	Construction Services/site works-Civil & Mechanical works	R/22/ERC/120	11.01.2023	2050/ERCC-6/CON/RA8			2,35,68,082
9	Construction Services/site works-Civil works	R/22/ERC/131	16.02.2023	2050/ERCC-6/CON/RA9			1,67,62,151
10	Construction Services/site works-Civil works	R/22/ERC/141	14.03.2023	2050/ERCC-6/CON/RA10			2,51,66,066
11	Construction Services/site works-Civil works	R/22/ERC/156	30.03.2023	2050/ERCC-6/CON/RA11			2,05,86,367
12	Construction Services/site works-Civil works	R/23/ERC/29	29.04.2023	2050/ERCC-6/CON/RA12			2,49,23,107
13	Construction Services/site works-Civil works	R/23/ERC/50	24.05.2023	2050/ERCC-6/CON/RA13			3,62,13,618
	Total				0	0	2,92,34,116

