



DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "STG & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-9B Package

PO No.: HRRL/PO/2022/44 Dated 16-01-2023

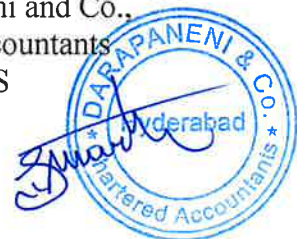
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2022/44 dated 16/01/2023.

Description of Work	RA Number	Invoice Number
Construction services	2074/EPCC-9B/CON/RA-29	RJ2024100018

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 02/05/2024
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No:233010
UDIN: 24233010BKARVW5041

**Annexure-A
CONSTRUCTION-RA29**

HRRL/PO/2022/44 Dt. 16.01.2023

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (01.05.2024)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total	LC	
				%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	165.98	-	165.98	100.00%	165.98
Sub total	165.98	-	165.98	100.00%	165.98
2. Services					
a) Personnel and consultant cost	17.84	-	17.84		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	27.45		27.45	100.00%	27.45
d) Other services cost etc.					
Sub total	45.29	-	45.29	100.00%	27.45
3. Total COST OF GOODS AND SERVICES	211.27	-	211.27	100.00%	211.27
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (165.98 + 45.29) / 211.27 \times 100 = 100\%$$

Overall Contract	(INR in CR)
Total Contract value*	1296
LC Requirement-%	50%
LC Requirement- Value	648.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	209.58	1.69	211.27
LC Requirement-%	50%	50%	50%
LC Requirement- Value	104.79	0.85	105.64
LC Achived (INR Value)	209.58	1.69	211.27
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	16.17%	0.13%	16.30%

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- PPU Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	INR	
1	Design and Engineering services	R/2023100050	31.10.2023	2074/EPCC-9B/ENG/RA01		8,73,55,780	
2	Design and Engineering services	R/2023100081	18.12.2023	2074/EPCC-9B/ENG/RA02		3,52,62,124	
3	Design and Engineering services	R/2023100104	31.01.2024	2074/EPCC-9B/ENG/RA17		1,40,29,579	
4	Design and Engineering services	R/2023100136	29.02.2024	2074/EPCC-9B/ENG/RA21		1,22,20,559	
5	Design and Engineering services	R/2023100136	23.03.2024	2074/EPCC-9B/ENG/RA22		2,95,54,090	
				Total	0	17,84,22,131	

Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- STG Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	INR	
1	Supplies Services	R/722/EPCC/158	30.03.2023	2074/EPCC-9B/SUP/ADV1		51,98,60,078.78	
2	Supplies Services	R/723/SCN/1	04.05.2023	2074/EPCC-9B/SUP/ADV1		-1,03,97,201.58	Credit Note
3	Supplies Services	R/2023100014	02.09.2023	2074/EPCC-9B/SUP/ADV2		6,66,00,411.86	
4	Supplies Services	R/2023100046	19.10.2023	2074/EPCC-9B/SUP/ADV3		7,46,98,817.88	
5	Supplies Services	R/2023100059	10.11.2023	2074/EPCC-9B/SUP/RA12		27,21,45,443.89	
6	Supplies Services	R/2023100098	22.01.2024	2074/EPCC-9B/SUP/RA16		35,29,68,987.31	
7	Supplies Services	R/2023100135	29.02.2024	2074/EPCC-9B/SUP/RA20		1,52,26,436.98	
8	Supplies Services	R/2023100172	29.03.2024	2074/EPCC-9B/SUP/RA24		95,58,772.00	
9	Supplies Services	R/2023100174	30.03.2024	2074/EPCC-9B/SUP/RA25		27,27,01,707.00	
10	Supplies Services	R/2023100177	30.03.2024	2074/EPCC-9B/SUP/ADV5		6,63,76,933.66	
11	Supplies Services	R/2023100195	31.03.2024	2074/EPCC-9B/SUP/RA28		2,04,32,113.00	
12	Supplies Services	R/2024400002	24.04.2024	2074/EPCC-9B/SUP/RA28 CRN		1,65,97,90,97.16	Credit note against SUPPLY RA-
				Total	0		



HRRL- STG Barmer

Annexure-3 For Construction/Site work (As per FORM SP-3)

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RJ/22/EPC/160	30.03.2023	2074/EPCC9B/CON/RA01			1,13,41,027.58	
2	Construction Services	RJ/23/EPC/46	06.05.2023	2074/EPCC9B/CON/RA02			78,72,656.22	
3	Construction Services	RJ/23/EPC/53	31.05.2023	2074/EPCC9B/CON/RA03			29,72,892.82	
4	Construction Services	RJ/23/EPC/67	24.06.2023	2074/EPCC9B/CON/RA04			37,16,113.95	
5	Construction Services	RJ/23/EPC/102	31.07.2023	2074/EPCC9B/CON/RA05			89,46,200.25	
6	Construction Services	RJ/2023100010	29.08.2023	2074/EPCC9B/CON/RA06			72,67,067.28	
7	Construction Services	RJ/2023100040	29.09.2023	2074/EPCC9B/CON/RA07			1,32,67,903.14	
8	Construction Services	RJ/2023100051	31.10.2023	2074/EPCC9B/CON/RA10			7,31,16,649.00	
9	Construction Services	RJ/2023100068	02.12.2023	2074/EPCC9B/CON/RA13			1,52,32,635.00	
10	Construction Services	RJ/2023100083	01.01.2024	2074/EPCC9B/CON/RA15			3,65,58,325.00	
11	Construction Services	RJ/2023100122	08.02.2024	2074/EPCC9B/CON/RA18			2,00,76,653.00	
12	Construction Services	RJ/2023100132	28.02.2024	2074/EPCC9B/CON/RA19			2,04,76,665.00	
13	Construction Services	RJ/2023100171	28.03.2024	2074/EPCC9B/CON/RA23			1,75,48,288.00	
14	Construction Services	RJ/2023100181	30.03.2024	2074/EPCC9B/CON/RA26			1,92,63,746.00	
15	Construction Services	RJ/2024100018	01.05.2024	2074/EPCC-9B/CON/RA29			1,68,53,683.00	
				Total	0	0	27,45,10,505	

