



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "CFBC BOILERS & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-10A Package

PO No.: HRRL/LOA/2022/45 Dated 06-10-2022

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN:U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the LOA number HRRL/LOA/2022/45 dated 06/10/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work-Civil Works	2075/EPCC10A/CON/RA06	RJ2023100036

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1&2*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 30/09/2023
Place: Hyderabad

Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN:23233010BGVTFE6041

Annexure-A
RA06- CONSTRUCTION

HRRL/PO/2022/45 Dt. 17.01.2023

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (27.09.2023))

(INR in CR)

Particulars	Domestic (INR) a	Imported* (INR) b	Total c=a+b	LC	
				%	INR
				d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	68.64	-	68.64	100.00%	68.64
Sub total	68.64	-	68.64	100.00%	68.64
2. Services					
a) Personnel and consultant cost	-	-	-		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	4.77		4.77	100.00%	4.77
d) Other services cost etc.					
Sub total	4.77	-	4.77	100.04%	4.77
3. Total COST OF GOODS AND SERVICES	73.41	-	73.41	100.00%	73.41
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

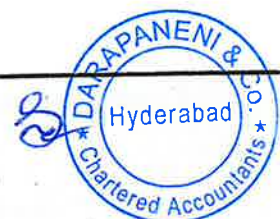
% of LC Combination = $\frac{\text{Total Domestic components cost of goods@ (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services (total)}} \times 100$

% of LC Combination = $(68.64+4.77)/73.41 \times 100 = 100\%$

Overall Contract	(INR in CR)
Total Contract value*	1894
LC Requirement-%	50%
LC Requirement- Value	947.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	72.19	1.22	73.41
LC Requirement-%	50%	50%	50%
LC Requirement- Value	36.10	0.61	36.71
LC Achived (INR Value)	72.19	1.22	73.41
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	3.81%	0.06%	3.88%

*All values are basic value (excluding GST).



Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- CFBC Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RI/22/EPC/159	30.03.2023	2075/EPCC10A/SUP/ADV1			66,51,60,788.14	
2	Supplies Services	RI/23/EPC/96	20.07.2023	2075/EPCC10A/SUP/ADV2			2,12,15,628.00	
Total					0	0	68,63,76,416	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- PPU Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RI/23/EPC/41	04.05.2023	2075/EPCC10A/CON/RA01			70,74,371.70	
2	Construction Services	RI/23/EPC/54	31.05.2023	2075/EPCC10A/CON/RA02			1,35,19,350.90	
3	Construction Services	RI/23/EPC/70	28.06.2023	2075/EPCC10A/CON/RA03			41,28,814.80	
4	Construction Services	RI/23/EPC/101	31.07.2023	2075/EPCC10A/CON/RA04			67,47,087.60	
5	Construction Services	RI/2023100009	29.08.2023	2075/EPCC10A/CON/RA05			40,28,112.00	
6	Construction Services	RI/2023100036	27.09.2023	2075/EPCC10A/CON/RA06			1,21,85,038.80	
Total					0		476,82,776	

