

DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095,23736487

E-mail: darapaneni1986@gmail.com

To, HPCL Rajasthan Refinery Limited Tel Bhavan Sahkar Marg Lal Kothi Vistar, Jyoti Nagar Jaipur-352005, Rajasthan, India

Project: EPCC-08 PACKAGE - LLDPE / HDPE (SWING) UNIT & ASSOCIATED CONVEYING AND BAGGING SYSTEM of HPCL RAJASTHAN REFINERY LIMITED (HRRL) at Rajasthan, India.

LOA No.: HRRL/LOA/2021/41, Dtd. 13/11/2021

Sub: Certification of declaration regarding local content as per PP-LC Policy for MEIL Invoice ref. no. RJ/22/EPC/164

We, Darapaneni and Co. Chartered Accountants, having been appointed under Section 148 (3) of the Companies Act 2013 (18 of 2013), having office at Flat 1A Rama Apartments, Plot No 84, Srinagar colony, Hyderabad 500073 as Chartered Accountants of M/s Megha Engineering & Infrastructures Limited (CIN: U45202TG2006PLC050271), have verified the expenditure committed/incurred from the inception of the above-mentioned Project bearing Purchase Order no as per Annexure-1 (for construction/Installation)

Based on said details and information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit, we hereby confirm that the local content expenditure committed for the aforesaid Project from inception date 01-July-22 until 31-March-23 is less than 50% as Per PP-LC Policy.

This is to further confirm that the details submitted by M/S Megha Engineering & Infrastructures Limited for computation of LC has been checked verified & measured in accordance with PP-LC Policy.

The details working sheet attached herewith for ready reference as Annexure-A, Annexure 1, Annexure 2 & Annexure 3.

Enclosed - Annexure 1, Annexure 2 & Annexure 3.

For Darapaneni and Colera Chartered Accountants

FRN: 000685S

Sree Rama Chandra Murthy Ch

Partner

M.No: 233010

UDIN: 23233010BGVSKY3026

Date: 10-04-2023 Place: Hyderabad

Annexure-A **ADV-02- SUPPLY**

HRRL/LOA/2021/41 Dt. 13-11-2021

PP-LC Enclousere format to state the local content

Cost committed/ Incured (inception till (31.03.2023)

(INR in CR)

				(IINK III CK)	
Banklandan.	Domestic	Imported*	Total		LC
Particulars	(INR)	(INR)	15-17 (T.20)(A)	%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	3.38	20.19	23.57	14.34%	3.38
Sub total	3.38	20.19	23.57	14.34%	3.38
2. Services					
a) Personnel and consultant cost	-	64.85	64.85	0.00%	0.00
b) Equipment and work facility cost					0.00
c) Construction/Fabrication cost	52.25		52.25	100.00%	52.25
d) Other services cost etc.					
Sub total	52.25	64.85	117.10	44.62%	52.25
3. Total COST OF GOODS AND SERVICES	55.63	85.04	140.67	39.54%	55.63
					30.00
B) NON COST COMPONENT	0	0	0	0	0

[#] Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

Total Domestic components cost of goods % of LC Combination = (substotal)+Total Domestic Component cost of servics (subtotal) X 100 Total cost of goods and services

% of LC Combination = (3.38+52.25)/140.66X 100

= 39.55%

Overall Contract	(INR in CR)
Total Contract value*	3065.72
LC Requirement-%	50%
LC Requirement- Value	1,532.86

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	120.48	20.19	140.67
LC Requirement-%	50%	50%	
LC Requirement- Value	60.24	10.10	
LC Achived (INR Value)	55.63	-	55.63
Lc Achived% (w.r.t Cumulative Billing Value)	46.17%	0.00%	39.55%
Lc Achived% (w.r.t Total contract Value)	1.81%	0.00%	1.81%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).

1
(As per FORM SP-1)
Engineering services
or Design and
Annexure-1 F

HRRL- LLDPE Barmer

SI No	Description	Invoice No.	Inv. Date	Site Ref No		Amount		K. T. St. Walter and Co.
	The state of the s				EURO	EURO To INR	INR	Remarks
-	Design and Engineering services	RJ/22/EPC/123	24.01.2023	2055/EPCC-8/ENG/RA1	37,99,029.30	34,11,52,831.14		1 Furo = 89 g rnp
2	Design and Engineering services	RJ/22/EPC/133	21.02.2023	2055/EPCC-8/ENG/RA02	14,01,528.04	12,53,24,637,34		1 Furo - 90 42 IND
	Design and Engineering services	R1/22/5CN/Q	1002 2023					WII 74.00 - 0144 IN
T		Charles In	10.03.2023	2033/EPCC-8/ENG/KAZCK	-94,316.73	-84,33,801.96		1 Euro = 89.42 INR
3	Design and Engineering services	RJ/22/EPC/153	27.03.2023	2055/EPCC-8/ENG/RA03	3,09,029.49	2.77.63.209.38		1 Euro = 00 04 IMB
_								1 Euro = 09.64 INK
4	Design and Engineering services	RJ/22/EPC/154	28.03.2023	2055/EPCC-8/ENG/RA04	10,89,038.24	9,78,39,195.48		1 Furo = 89 84 INP
2	Design and Engineering Souries	27 170 001 001 10						Will LOCO - O mar
	Season and Engineering services	KJ/22/EPC/168	31.03.2023	2055/EPCC-8/ENG/RA05	7,21,806.93	6,48,47,134.59		1 Euro = 89.84 INR
								NIII 10:50
				Total	72,26,115.27	64,84,93,205.97		

Annexure-2 For Supply Services (As per FORM SP-2)

HRRL- LLDPE Barmer

Description	Invoice No.	Inv. Date	Site Ref No	The state of the s	Amount		が 大学 からか 大学 とうこう
A CONTRACTOR OF THE PROPERTY OF THE PARTY OF	The state of the s	Control of the last of the las	in the same and	EURO	FIIRO To INR	IND	Remarks
Supply Services	DI /22 /EDC /00	45 44 5000	-		TOTAL CALLET	WAIT	A COLUMN TO SERVICE STATE OF THE PARTY OF TH
	M/ 22/ Er C/ 20	13.11.2022	2055/EPCC-8/SUP/ADV1			2 27 00 127 60	
Supply Services	DI/22/EDC/164	21 02 2022	Н			00.161,77,16,6	
	M/22/ErC/104	31.03.2023	ZUSS/EPCC-8/SUP/ADV2	22,46,990	20.18.69.597		1 Euro-00 04 IND
							1 EULO-09.04 INK
			Iotal	22.46.990	20.18.69.597	2 2 7 00 120	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- LLDPE Barmer

1 Constructi	nstruction Services- Civil works	Invoice No.	Inv. Date	Site Ref No		Amount	から は 一大 一大 一大 一大 一大	
2 Constructi	ion Services- Civil works	Mary Carlotte Committee	APPENDED SEVE	Our mer mo.	EIIRO	FIIROTOND	IMD	Remarks
2 Constructi	CHICA CIVIL WOLLS	D1/22/EDC/CO	20000000		2000	TOWN TOTAL	INK	
Constructi		N/22/EPC/60	7707.60.07	2055/EPCC-8/CON/RA1			000011300	
	Instruction Services - Civil works	D1/22/EDC/04	2000001	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			0,70,00,112,00	
	CAND WATER	N/22/EFC/94	7707.71	2055/EPCC-8/CON/RA2			120015.0071	
constructi	nstruction Services- Civil works	DI /22 /EDC /126	CCOCCO FO				13,00,40,005.14	
	CHILD THE STATE OF	M/ 52/ Er C/ 130	04.03.2023	2055/EPCC-8/CON/RA3			6 32 01 766 00	
4 Construct	nstruction Services- Civil works	RI/22/FDC/152	27.02.20.72	יייייייייייייייייייייייייייייייייייייי			0,0001,17,20,0	
		701/20/20/00	27.03.2023	2033/EPCC-8/CON/KA4			19 05 59 752 00	
Constructi	nstruction Services- Civil works	RI/22/FPC/169	21 02 2002	שיים וויסטיים טימשי ששיים			00.001,50,000,1	
The state of the same		13/25/11 C/102	31.03.2023	2055/EPCC-8/CON/KAS			4019791900	
		The second secon	The state of the state of				T,01,01,710,00	
	The state of the s			Total	PAN /	/.	007 20 70 02	The second secon

