



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

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CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "STG & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-9B Package

PO No.: HRRL/PO/2022/44 Dated 16-01-2023

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the PO number HRRL/PO/2022/44 dated 16/01/2023.

Description of Work	RA Number	Invoice Number
Supplier Services	2074/EPCC9B/SUP/RA12	RJ2023100059

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3.*

Date: 14/11/2023
Place: Hyderabad

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Sree Rama Chandra Murthy Ch
Partner
M.No: 233010
UDIN: 23233010BGVTJP2727

**Annexure-A
SUPPLY-RA12**

HRRL/PO/2022/44 Dt. 16.01.2023

PP-LC Enclosure format to state the local content

Cost committed/ Incured (inception till (10.11.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				%	INR
				d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	92.29	-	92.29	100.00%	92.29
Sub total	92.29	-	92.29	100.00%	92.29
2. Services					
a) Personnel and consultant cost	8.74	-	8.74		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	12.85		12.85	100.00%	12.85
d) Other services cost etc.					
Sub total	21.59	-	21.59	100.00%	12.85
3. Total COST OF GOODS AND SERVICES	113.88	-	113.88	100.00%	113.88
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (92.29+21.59)/113.88 \times 100 = 100\%$$

Overall Contract	(INR in CR)
Total Contract value*	1296
LC Requirement-%	50%
LC Requirement- Value	648.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	86.67	27.21	113.88
LC Requirement-%	50%	50%	50%
LC Requirement- Value	43.34	13.61	56.94
LC Achived (INR Value)	86.67	27.21	113.88
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	6.69%	2.10%	8.79%

*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- PPU Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Design and Engineering services	RJ2023100050	31.10.2023	2074/EPCC-9B/ENG/RA01			8,73,55,780	
				Total	0	0	8,73,55,780	

Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/158	30.03.2023	2074/EPCC-9B/SUP/ADV1			519,860,078.78	
2	Supplies Services	RJ/23/SCN/1	04.05.2023	2074/EPCC-9B/SUP/ADV1			-10,397,201.58	Credit Note
3	Supplies Services	RJ2023100014	02.09.2023	2074/EPCC-9B/SUP/ADV2			66,600,411.86	
4	Supplies Services	RJ2023100046	19.10.2023	2074/EPCC-9B/SUP/ADV3			74,698,817.88	
5	Supplies Services	RJ2023100059	10.11.2023	2074/EPCC-9B/SUP/RA12			272,145,443.89	
				Total	0	0	92,29,07,551	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- STG Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RJ/22/EPC/160	30.03.2023	2074/EPCC9B/CON/RA01			11,341,027.58	
2	Construction Services	RJ/23/EPC/46	06.05.2023	2074/EPCC9B/CON/RA02			7,872,656.22	
3	Construction Services	RJ/23/EPC/53	31.05.2023	2074/EPCC9B/CON/RA03			2,972,892.82	
4	Construction Services	RJ/23/EPC/67	24.06.2023	2074/EPCC9B/CON/RA04			3,716,113.95	
5	Construction Services	RJ/23/EPC/102	31.07.2023	2074/EPCC9B/CON/RA05			8,946,200.25	
6	Construction Services	RJ2023100010	29.08.2023	2074/EPCC9B/CON/RA06			7,267,067.28	
7	Construction Services	RJ2023100040	29.09.2023	2074/EPCC9B/CON/RA07			13,267,903.14	
8	Construction Services	RJ2023100051	31.10.2023	2074/EPCC9B/CON/RA10			73,116,649.00	
				Total	0	0	12,85,00,510	

