



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: "CFBC BOILERS & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

Sub: Certificate of Composition of Local Content in EPCC-10A Package

PO No.: HRRL/LOA/2022/45 Dated 06-10-2022

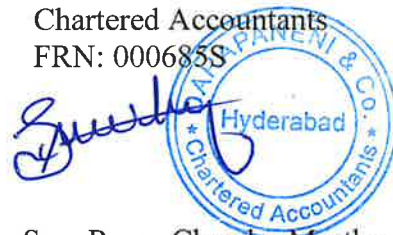
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoice raised against the LOA number HRRL/LOA/2022/45 dated 06/10/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work- Civil Works	2075/EPCC10A/CON/RA01	RJ/23/EPC/41

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3*.

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 09/05/2023
Place: Hyderabad

Sree Rama Chandra Murthy CH
Partner
M.No: 233010
UDIN: 23233010BGVSOH1214

Annexure-A
RA- 01- CONSTRUCTION

HRRL/LOA/2022/45 Dt. 06.10.2022

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (28.04.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				%	INR
				d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	66.52	-	66.52	100.00%	66.52
Sub total	66.52	-	66.52	-	-
2. Services					
a) Personnel and consultant cost	-	-	-		0.00
b) Equipment and work facility cost					
c) Construction/Fabrication cost	0.71		0.71	100.00%	0.71
d) Other services cost etc.					
Sub total	0.71	-	0.71	0.00%	0.71
3. Total COST OF GOODS AND SERVICES	67.23	-	67.23	100.00%	67.23
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

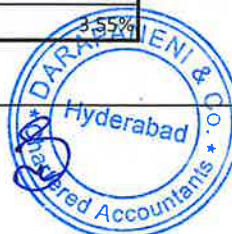
$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (66.52+0.71)/67.22 \times 100 = 100\%$$

Overall Contract	(INR in CR)
Total Contract value*	1894
LC Requirement-%	50%
LC Requirement- Value	947.00

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	66.52	0.71	67.23
LC Requirement-%	50%	50%	50%
LC Requirement- Value	33.26	0.36	33.62
LC Achived (INR Value)	66.52	0.71	67.23
Lc Achived% (w.r.t Cumulative Billing Value)	100.00%	100.00%	100.00%
Lc Achived% (w.r.t Total contract Value)	3.51%	0.04%	3.55%

*All values are basic value (excluding GST).



Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- CFBC Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Supplies Services	RJ/22/EPC/159	30.03.2023	2075/EPCC10A/SUP/ADV1			66,51,60,788.14	
				Total	0	0	66,51,60,788	

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL- PPU Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount			Remarks
					EURO	EURO To INR	INR	
1	Construction Services	RJ/23/EPC/41	04.05.2023	2075/EPCC10A/CON/RA01			70,74,371.70	
				Total	0	0	70,74,372	

