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WHEREAS Indian Oil Corporation Limited (hereinafter called "the Corporation" which Dear Sirs, 7, Institutional Area, Lodhi Road Refineries Division: Scope Complex, Core-2 M/s. Indian Oil Corporation Limited

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THE REAL PROPERTY. NON AIGNI

Canara Bankı For Whom/ID Proof Sold To/Issued To

## BANK GUARANTEE TO COVER LUMPSUM ADVANCE (MOBILISATION)

Validity up to: 09/07/70/25 BG Amount: INR.7,91,08,674/-Date: 10/01/2024 BC No: 02657 GDPG 2400922

Claim validity up to: 09/01/2026

New Delhi - 110 003

INR 7,91,08,674/- (Indian Rupees seven crore ninety one lakh eight thousand six hundred AND WHEREAS the Corporation has agreed to advance the Contractor, inter-alia, a sum of the said advahce as herein stipulated): said Letter of Acceptance and all amendments and/or modifications therein or in the terms of formal contract entered into between the Corporation and the Contractor in supersession of the

Documents (hereinafter collectively called "the Contract" which expression shall include any 07.06.2021, issued by the Corporation to the Contractor read with the relevant Tender a Letter of Acceptance No. RHQ/PJ/LUPECH(J18)/2021-22/EPCC-06/FOA-1, Dated: Gujarat Refinery, Vadodara, Gujarat, India "under and in terms of a Contract as evidenced by Recovery Unit) for 'Petrochemical and Lube Integration Project "LuPech" (J18)' at IOCL expression shall include its successors and assigns) the work of "EPCC-6 Package (Propylene Balanagar, Hyderabad - 500 037, Telangana, India (hereinafter called the "CONTRACTOR") which Infrastructures Limited, having its Registered Office at S-2, Technocrat Industrial Estate, expression shall include its successor and assigns) has awarded to M/s. Megha Engineering &

the said Advance shall be secured by an undertaking from a Bank as hereinafter appearing. Contractor commencing from the first Running Account Bill of the Contractor, and meanwhile, deduction from the gross accepted amount of any Running Account Bills and the Final Bill of the other mode of recovery available to the Corporation be recoverable by the Corporation by the amount of the said Advance for the time being outstanding shall without prejudice to any the said Advance together with interest thereon at the rate of 7.8% (ten percent) per annum on seventy four only) (hereinafter called "the said Advance"), upon the condition, inter-alia, that

herein above provided. one lakh eight thousand six hundred seventy four only) and interest thereon at the rate Undertaking up to an aggregate limit of INR 7,91,08,674/- (Indian Rupees seven crore ninety Contractor, any and all amounts demanded from us by the Corporation with reference to this on first demand without protest or demur or proof or satisfaction and without reference to the hereby unconditionally and irrevocably undertake to pay the Corporation at New Delhi forthwith request of the Contractor and with the intent to bind the Bank and its successors and assigns, do (hereinafter called the "Bank" which expression shall include its successors and assigns), at the Code CNRB0002657 and Registered Office/Head Office at No. 112, JC Road, Bengaluru a branch at Large Corporate Branch, T.S.R. Complex, S.P. Road, Secunderabad-500 003 with IFSC We, Canara Bank, a body corporate registered/constituted under the laws of India and, having

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Claim validity up to: 09/01/2016 36 Amount: JNR.7,91,08,674/-Date: 10/01/2024 BG NO.: 62657G0PGQUOOS2

AND the Bank doth hereby further agrees as follows: 🗉

a further 6 (six) months upon such request by the Corporation. with the intent that the validity of this Guarantee shall automatically stand extended by claims to be made under this Guarantee by a further 6 (six) months from the said date extend the validity of the Bank Guarantee by a further 6 (six) months so as to enable Corporation made upon the Bank at any time within 6 (six) months from the said date irrevocable for all claims of the Corporation upon the Bank made up to the midnight of This Guarantee and shall be a continuing guarantee and shall remain valid and

all contrary rights whatsoever. liability hereunder or any part thereof and the Bank hereby specifically waives any and under any law could (but for this provision) have the effect of releasing the Bank from its Corporation to the Contractor or of any other act, matter or thing whatsoever which forbearance, act or omission on the part of the Corporation or any indulgence by the all the matters aforesaid or by reason of time being given to the Contractor or any other notwithstanding any exercise by the Corporation of the liberty with reference to any or these Presents and the liability of the Bank shall remain in full force and effect available to the Corporation and the Bank shall not be released from its liability under conditions of or governing the said Contract and/or the said Advance, or the securities, the Contractor and either to enforce or forbear from enforcing any of the terms and Contractor and/or the rights, remedies or powers exercisable by the Corporation against or to postpone for any time and/or from time to time any of the said obligations of the of the said contract in whole or part and/or payment of the said Advance in whole or part conditions thereof or relative to the said Advance and/or to extend time for performance time and/or from time to time to amend or vary the contract and/or any of the terms and affecting in any way the liability of the Bank under this guarantee/undertaking, at any The Corporation shall have the fullest liberty without reference to the Bank and without

be outstanding or unrealised. when claim is made against the bank or proceedings taken against the Bank hereunder, Advance) and notwithstanding that any such undertaking or security shall at the time indebtedness of the Contractor to the Corporation (including relative to the said Principal debtor notwithstanding the existence of any undertaking or security for any the guarantee/undertaking herein contained shall be enforceable against the Bank as Corporation to proceed against the Contractor before proceeding against the Bank and and shall be wholly independent of the Contract and it shall not be necessary for the The obligations of the Bank to the Corporation hereunder shall be as principal to principal

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Claim validity up to: 09/01/2026 2101/40/160 :of qu VibileV BC Amount: INR.7,91,08,674/-Dale: (0/01/2024 BG NO: 07657 G0PG24 00922

by the Bank to the Corporation hereunder. to this undertaking shall be final and binding upon the Bank as to be the amount payable stated in any claim, demand or notice made by the Corporation on the Bank with reference As between the Bank and the Corporation for the purpose of this undertaking, the amount

terms hereof, instruction, the Bank shall be and remain liable to make payment to the Corporation in presents, with the intent that notwithstanding the existence of such difference, dispute or not to pay or for any cause withhold or defer payment to the Corporation under these instructions or purported instructions by the Contractor or any other person to the Bank of the Contractor to the Corporation, and notwithstanding the existence of any Corporation or otherwise howsoever touching or affecting these presents or the liability Contractor and the Corporation, the Contractor and/or the Bank and/or the Bank and the force and effect notwithstanding the existence of any difference or dispute between the The liability of the Bank to the Corporation under this undertaking shall remain in full

of borrowing powers by or on behalf of the Contractor. the Bank or that of the Contractor or the Corporation or any irregularity in the exercise This undertaking shall not be determined or affected by any change in the constitution of .IV

delivered to the mail ID of the bank mentioned in the BG. email. If transmitted by email, the transmission shall be complete as soon as the mail is communication may be transmitted by the Corporation to the Bank either by post or by Without prejudice to any other mode of service, a demand or claim or other

Notwithstanding anything to the contrary contained herein above : ·ΠΛ

subject to exclusive Jurisdiction of courts in India.

hundred seventy four only); 7,91,08,674/-(Indian Rupees seven crore ninety one lakh eight thousand six (1) The Bank's liability under this guarantec/undertaking shall not exceed INR

(iii) The Bank shall be released and discharged from all liability under this anyextension(s) thereof; and (ii) This guarantee / undertaking shall remain in force upto

if this guarantee/undertaking has been extended. guarantee/undertaking unless a written claim or demand is issued to the Bank on or before ...... Or the date of expiry of any extension(s) thereof

Our Guarantee will be governed and construed in accordance with Indian laws and

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Ralidity up to: 09/07/2015 BG No.: 02657 G0PG 2400922 Date: (0)01 (2024 BG Amount: INR.7,91,08,674/-

PILIAS ARAKAS TOP &	SIG ISPUS FIST NIZAR ARANAD TOT 250 ISPUS ;
	Dated: day of January 2024 at Secunderabad
Name:	Name: Designation: Name of Branch:
Signature:	Signature:
	Yours Faithfully,
bins Anse entro Henad no gnislerrabinU eirl	(designation) of the bank is authorised to sign the bank thereby.
si ohw	X. The Bank doth hereby declare that Shri the
Cos/10/60 to to to Slain validity up to:	

State Corporate Managar Singe Corporate Managar Large Corporate Managar

PAHER BYRY TIDE RAMANAH SURENDER NAIK REIGE/Managet R. M. P. No. T. 6.2.6.5

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