



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To,
M/s HPCL Rajasthan Refinery Ltd.

Name of the Project: Sulphur Recovery Block for M/s HPCL Rajasthan Refinery Project

Sub: Certificate of Composition of Local Content in EPCC-06 Package

PO No.: HRRL/PO/2021/21 Dated 08-02-2022

We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, had met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the invoices raised against the PO number HRRL/PO/2021/21 dated 08/02/2022.

Description of Work	RA Number	Invoice Number
Construction/ Site Work- Civil Works	2050/EPCC-6/CON/RA12	RJ/23/EPC/29

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1,2&3.*

For Darapaneni and Co.,
Chartered Accountants
FRN: 000685S



Date: 02/05/2023
Place: Hyderabad

Sree Rama Chandra Murthy CH
Partner

M.No: 233010

UDIN: 2333010B4VSN19387

Annexure-A
RA-12- Construction

HRRL/PO/2021/21 Dt. 08-02-2022

PP-LC Enclousere format to state the local content

Cost committed/ Incured (Inception till (15.04.2023)

(INR in CR)

Particulars	Domestic (INR)	Imported* (INR)	Total c=a+b	LC	
				%	INR
	a	b	c=a+b	d=a/c	e=c*d
A) Cost Component					
1. GOODS					
a) Material used cost					
b) Equipment Cost#	37.85	7.93	45.79	82.67%	37.85
Sub total	37.85	7.93	45.79	100.00%	45.79
2. Services					
a) Personnel and consultant cost	2.14	37.84	39.98	5.35%	2.14
b) Equipment and work facility cost					
c) Construction/Fabrication cost	33.28		33.28	100.00%	33.28
d) Other services cost etc.					
Sub total	35.42	37.84	73.27	48.35%	35.42
3. Total COST OF GOODS AND SERVICES	73.28	45.78	119.06	61.55%	73.28
B) NON COST COMPONENT	0	0	0	0	0

Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

$$\% \text{ of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\% \text{ of LC Combination} = (37.85+35.42)/119.06 \times 100 = 61.55\%$$

Overall Contract	(INR in CR)
Total Contract value*	1363.42
LC Requirement-%	50%
LC Requirement- Value	681.71

Description	Upto Previous Invoice (In Crs.)	Current invoice (In Crs.)	Cumulative Invoice (In Crs.)
Billing Value*	117.23	1.82	119.06
LC Requirement-%	50%	50%	50%
LC Requirement- Value	58.62	0.91	59.53
LC Achived (INR Value)	71.45	1.82	73.27
Lc Achived% (w.r.t Cumulative Billing Value)	60.95%	100.00%	61.54%
Lc Achived% (w.r.t Total contract Value)	5.24%	0.13%	5.37%

*EUR to INR Conversion @ 89.84 (the currency Bill Selling rate of SBI prevailing on dated 25.06.2021).

*All values are basic value (excluding GST).

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Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL-SRE Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	INR	
1	Design and Engineering services	RJ/22/EPC/92	30.11.2022	2050/EPCC-6/ENG/RA1		90,48,731	
2	Design and Engineering services	RJ/22/EPC/93	30.11.2022	2050/EPCC-6/ENG/RA2	37,12,165.08	31,77,24,209.20	1 Euro = 85.59 INR
3	Design and Engineering services	RJ/22/EPC/132	21.02.2023	2050/EPCC-6/ENG/RA3	2,64,456.84	2,36,47,730.63	1 Euro = 89.42 INR
4	Design and Engineering services	RJ/23/EPC/1	07.04.2023	2050/EPCC-6/ENG/RA4	4,12,593.94	3,70,67,439.57	1 Euro=89.84 INR
5	Design and Engineering services	RJ/23/EPC/2	07.04.2023	2050/EPCC-6/ENG/RA5		1,23,60,224	
				Total	43,89,216	37,84,39,379	2,14,08,954

Annexure-2 For Supplies Services (As per FORM SP-2)

HRRL-SRE Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	INR	
1	Supplies Services	RJ/22/EPC/96	24.11.2022	2050/EPCC-6/SUP/ADV1		24,06,90,233	
2	Supplies Services	RJ/22/EPC/157	30.03.2023	2050/EPCC-6/SUP/ADV2		10,36,85,843	
3	Supplies Services	RJ/22/EPC/167	31.03.2023	2050/EPCC-6/SUP/ADV3	8,83,081	7,93,36,025	1 Euro = 89.84 INR
4	Supplies Services	RJ/23/EPC/3	11.04.2023	2050/EPCC-6/SUP/RA04		3,41,61,192	
				Total	8,83,081	7,93,36,025	37,85,37,268

Annexure-3 For Construction/Site work (As per FORM SP-3)

HRRL-SRE Barmer

Sl No	Description	Invoice No.	Inv. Date	Site Ref No.	Amount		Remarks
					EURO	INR	
1	Construction Services-Piling works	RJ/455	30.03.2022	2050/EPCC-6/CON/RA1		4,01,39,045	
2	Construction Services-Piling works	RJ/22/EPC/34	21.06.2022	2050/EPCC-6/CON/RA2		2,80,94,947	
3	Construction Services-Piling works	RJ/22/EPC/51	24.08.2022	2050/EPCC-6/CON/RA3		4,53,38,272	
4	Construction Services-Piling works	RJ/22/EPC/54	12.09.2022	2050/EPCC-6/CON/RA4		1,87,47,103	
5	Construction Services-Piling works & Individual item works	RJ/22/EPC/63	01.10.2022	2050/EPCC-6/CON/RA5		3,17,15,673	
6	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/91	16.11.2022	2050/EPCC-6/CON/RA6		2,62,67,844	
7	Construction Services-Piling works & Individual item works	RJ/22/EPC/101	12.12.2022	2050/EPCC-6/CON/RA7		3,81,02,722	
8	Construction Services/site works-Civil & Mechanical works	RJ/22/EPC/120	11.01.2023	2050/EPCC-6/CON/RA8		2,36,68,082	
9	Construction Services/site works-Civil works	RJ/22/EPC/131	16.02.2023	2050/EPCC-6/CON/RA9		1,67,62,151	
10	Construction Services/site works-Civil works	RJ/22/EPC/141	14.03.2023	2050/EPCC-6/CON/RA10		2,51,66,066	
11	Construction Services/site works-Civil works	RJ/22/EPC/156	30.03.2023	2050/EPCC-6/CON/RA11		2,05,86,367	
12	Construction Services/site works-Civil works	RJ/23/EPC/29	29.04.2023	2050/EPCC-6/CON/RA12		1,82,41,646	
				Total	0	0	33,28,29,918