



# DARAPANENI & Co.,

## CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

### CERTIFICATE BY STATUTORY AUDITOR TOWARDS LOCAL CONTENT

To

M/s HPCL Rajasthan Refinery Ltd.

**Name of the Project:** "CFBC BOILERS & ASSOCIATED SYSTEMS" for Rajasthan Refinery Project (RRP) of HPCL Rajasthan Refinery Limited (HRRL) at Rajasthan, India.

**Sub:** Certificate of Composition of Local Content in EPCC-10A Package

**PO No.:** HRRL/LOA/2022/45 Dated 06-10-2022

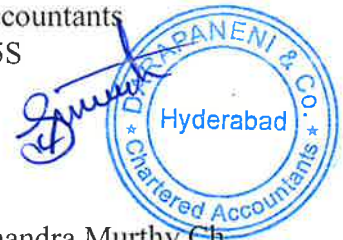
We hereby certify that **M/s Megha Engineering and Infrastructures Limited, Company (CIN: U45202TG2006PLC050271)** having their registered office at S-2, T.I.E, Balanagar, Hyderabad, 500037, has met the mandatory minimum local content of 50% specified for claiming Purchase Preference (Linked with Local Content) in regards to the below invoices raised against the LOA number HRRL/LOA/2022/45 dated 06/10/2022.

| Description of Work | RA Number              | Invoice Number |
|---------------------|------------------------|----------------|
| Supplies Services   | 2075/EPCC-10A/PRO/RA15 | RJ2024100153   |

This Certificate is issued based on the information, documents and undertakings provided to us at the request of the company.

The detailed working sheet attached herewith as *Annexure A, Annexure 1, 2 & 3*

For Darapaneni and Co.,  
Chartered Accountants  
FRN: 000685S



Date: 03/10/2024

Place: Hyderabad

Sree Rama Chandra Murthy Ch  
Partner

M.No: 233010

UDIN: 24233010BKASOG5115

**Annexure-A**  
**PROCUREMENT-RA-15**

HRRL/PO/2022/45 Dt. 17.01.2023

PP-LC Enclosere format to state the local content

Cost committed/ Incured (inception till (01.10.2024))

(INR in CR)

| Particulars                                | Domestic      | Imported*   | Total         | LC             |               |
|--|---------------|-------------|---------------|----------------|---------------|
|  | (INR)         | (INR)       |               | %              | INR           |
|  | a             | b           |               | d=a/c          | e=c*d         |
| <b>A) Cost Component</b>                   |               |             |               |                |               |
| <b>1. GOODS</b>                            |               |             |               |                |               |
| a) Material used cost                      |               |             |               |                |               |
| b) Equipment Cost#                         | 231.24        | 0.00        | 231.24        | 100.00%        | 231.24        |
| <b>Sub total</b>                           | 231.24        | 0.00        | 231.24        | 100.00%        | 231.24        |
| <b>2. Services</b>                         |               |             |               |                |               |
| a) Personnel and consultant cost           | 30.10         | 0.00        | 30.10         | 100.00%        | 30.10         |
| b) Equipment and work facility cost        |               |             |               |                |               |
| c) Construction/Fabrication cost           | 70.46         | 0.00        | 70.46         | 100.00%        | 70.46         |
| d) Other services cost etc.                |               |             |               |                |               |
| <b>Sub total</b>                           | 100.56        | 0.00        | 100.56        | 100.00%        | 100.56        |
| <b>3. Total COST OF GOODS AND SERVICES</b> | <b>331.80</b> | <b>0.00</b> | <b>331.80</b> | <b>100.00%</b> | <b>331.80</b> |
| <b>B) NON COST COMPONENT</b>               | 0             | 0           | 0             | 0              | 0             |

# Equipment cost taken based on the approved detailed billing breakup of 10% payment of total value on placement of PO for Major tagged items and same payment shall be released after submission of Bank Guarantee for equivalent value.

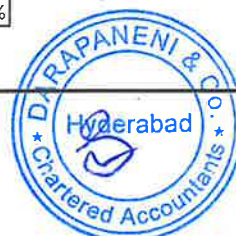
$$\text{ \% of LC Combination} = \frac{\text{Total Domestic components cost of goods (subtotal)} + \text{Total Domestic Component cost of services (subtotal)}}{\text{Total cost of goods and services}} \times 100$$

$$\text{ \% of LC Combination} = (231.24 + 100.56) / 331.80 \times 100 = 100\%$$

| Overall Contract      | (INR in CR) |
|-----------------------|-------------|
| Total Contract value* | 1894.00     |
| LC Requirement-%      | 50%         |
| LC Requirement- Value | 947.00      |

| Description                                  | Upto Previous Invoice (In Crs.) | Current invoice (In Crs.) | Cumulative Invoice (In Crs.) |
|--|---------------------------------|---------------------------|------------------------------|
| Billing Value*                               | 321.12                          | 10.68                     | 331.80                       |
| LC Requirement-%                             | 50%                             | 50%                       | 50%                          |
| LC Requirement- Value                        | 160.56                          | 5.34                      | 165.90                       |
| LC Achived (INR Value)                       | 321.12                          | 10.68                     | 331.80                       |
| Lc Achived% (w.r.t Cumulative Billing Value) | 100.00%                         | 100.00%                   | 100.00%                      |
| Lc Achived% (w.r.t Total contract Value)     | 16.95%                          | 0.56%                     | 17.52%                       |

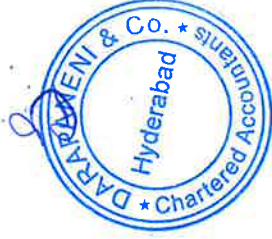
\*All values are basic value (excluding GST).



Annexure-1 For Design and Engineering services (As per FORM SP-1)

HRRL- CFBC Barmer

| Sl No | Description                     | Invoice No.   | Inv. Date  | Site Ref No.          | Amount |             |                 | Remarks |
|-------|---------------------------------|---------------|------------|-----------------------|--------|-------------|-----------------|---------|
|       |                                 |               |            |                       | EURO   | EURO To INR | INR             |         |
| 1     | Design and Engineering services | R\2023\100054 | 06.11.2023 | 2075/EPCC10A/ENG/RA01 |        |             | 7,66,00,238.68  |         |
| 2     | Design and Engineering services | R\2023\100088 | 06.01.2024 | 2075/EPCC10A/ENG/RA02 |        |             | 5,15,30,054.58  |         |
| 3     | Design and Engineering services | R\2023\100110 | 01.02.2024 | 2075/EPCC10A/ENG/RA03 |        |             | 3,25,69,249.63  |         |
| 4     | Design and Engineering services | R\2023\110144 | 01.03.2024 | 2075/EPCC10A/ENG/RA04 |        |             | 1,00,81,454.97  |         |
| 5     | Design and Engineering services | R\2023\110161 | 22.03.2024 | 2075/EPCC10A/ENG/RA05 |        |             | 5,07,66,706.42  |         |
| 6     | Design and Engineering services | R\2024\100023 | 08.05.2024 | 2075/EPCC10A/ENG/RA06 |        |             | 69,94,902.92    |         |
| 7     | Design and Engineering services | R\2024\100040 | 30.05.2024 | 2075/EPCC10A/ENG/RA07 |        |             | 2,81,13,039.96  |         |
| 8     | Design and Engineering services | R\2024\100081 | 29.06.2024 | 2075/EPCC10A/ENG/RA08 |        |             | 2,59,43,264.92  |         |
| 9     | Design and Engineering services | R\2024\100098 | 26.07.2024 | 2075/EPCC10A/ENG/RA09 |        |             | 1,01,82,802.95  |         |
| 10    | Design and Engineering services | R\2024\100125 | 30.08.2024 | 2075/EPCC10A/ENG/RA10 |        |             | 81,91,820.06    |         |
|       |                                 |               |            | Total                 |        |             | 30,09,73,535.09 |         |



## Annexure-2 For Supplies work (As per FORM SP-2)

HRRL- CFBC Barmer

| Sl No | Description       | Invoice No.    | Inv. Date  | Site Ref No.          | Amount |             |                          | Remarks |
|-------|-------------------|----------------|------------|-----------------------|--------|-------------|--------------------------|---------|
|       |                   |                |            |                       | EURO   | EURO To INR | INR                      |         |
| 1     | Supplies Services | RJ/22/EPCC/159 | 30.03.2023 | 2075/EPCC10A/SUP/ADV1 |        |             | 66,51,60,788.14          |         |
| 2     | Supplies Services | RJ/23/EPCC/96  | 20.07.2023 | 2075/EPCC10A/SUP/ADV2 |        |             | 2,12,15,628.00           |         |
| 3     | Supplies Services | RJ/2023100095  | 11.01.2023 | 2075/EPCC10A/SUP/ADV3 |        |             | 18,30,12,706.80          |         |
| 4     | Supplies Services | RJ/2023100129  | 24.02.2024 | 2075/EPCC10A/SUP/RA01 |        |             | 29,34,89,973.80          |         |
| 5     | Supplies Services | RJ/2023100170  | 28.03.2024 | 2075/EPCC10A/PRO/RA05 |        |             | 27,30,24,628.30          |         |
| 6     | Supplies Services | RJ/2023100178  | 30.03.2024 | 2075/EPCC10A/PRO/RA06 |        |             | 10,35,10,928.22          |         |
| 7     | Supplies Services | RJ/2024100016  | 27.04.2024 | 2075/EPCC10A/PRO/RA07 |        |             | 11,88,15,844.20          |         |
| 8     | Supplies Services | RJ/2024100022  | 06.05.2024 | 2075/EPCC10A/PRO/RA08 |        |             | 7,78,48,445.91           |         |
| 9     | Supplies Services | RJ/2024100038  | 29.05.2024 | 2075/EPCC10A/PRO/RA09 |        |             | 8,57,00,485.18           |         |
| 10    | Supplies Services | RJ/2024100060  | 05.06.2024 | 2075/EPCC10A/PRO/RA10 |        |             | 16,84,18,021.42          |         |
| 11    | Supplies Services | RJ/2024100083  | 29.06.2024 | 2075/EPCC10A/PRO/RA11 |        |             | 2,88,96,005.34           |         |
| 12    | Supplies Services | RJ/2024100100  | 29.07.2024 | 2075/EPCC10A/PRO/RA12 |        |             | 8,47,88,697.52           |         |
| 13    | Supplies Services | RJ/2024100131  | 02.09.2024 | 2075/EPCC10A/PRO/RA13 |        |             | 3,92,74,411.40           |         |
| 14    | Supplies Services | RJ/2024100141  | 17.09.2024 | 2075/EPCC10A/PRO/RA14 |        |             | 6,24,20,493.16           |         |
| 15    | Supplies Services | RJ/2024100153  | 01.10.2024 | 2075/EPCC10A/PRO/RA15 |        |             | 10,67,86,871.62          |         |
|       |                   |                |            | <b>Total</b>          |        |             | <b>2,31,23,63,929.01</b> |         |



# Annexure-3 For Construction /Site work (As per FORM SP-3)

HRRL- CFBC Barmer

| Sl No | Description           | Invoice No.  | Inv. Date  | Site Ref No.           | Amount |             |                 | Remarks                                |
|-------|-----------------------|--------------|------------|------------------------|--------|-------------|-----------------|--|
|       |                       |              |            |                        | EURO   | EURO To INR | INR             |  |
| 1     | Construction Services | R/23/EPC/41  | 04.05.2023 | 2075/EPCC10A/CON/RA01  |        |             | 70,74,371.70    |  |
| 2     | Construction Services | R/23/EPC/54  | 31.05.2023 | 2075/EPCC10A/CON/RA02  |        |             | 1,35,19,350.90  |  |
| 3     | Construction Services | R/23/EPC/70  | 28.06.2023 | 2075/EPCC10A/CON/RA03  |        |             | 41,28,814.80    |  |
| 4     | Construction Services | R/23/EPC/101 | 31.07.2023 | 2075/EPCC10A/CON/RA04  |        |             | 67,47,087.60    |  |
| 5     | Construction Services | R/2023100009 | 29.08.2023 | 2075/EPCC10A/CON/RA05  |        |             | 40,28,112.00    |  |
| 6     | Construction Services | R/2023100036 | 27.09.2023 | 2075/EPCC10A/CON/RA06  |        |             | 1,21,85,038.80  |  |
| 7     | Construction Services | R/2023100047 | 21.10.2023 | 2075/EPCC10A/CON/RA07  |        |             | 52,86,897.00    |  |
| 8     | Construction Services | R/2023100063 | 22.11.2023 | 2075/EPCC10A/CON/RA08  |        |             | 17,19,00,518.40 |  |
| 9     | Construction Services | R/2023100099 | 25.01.2024 | 2075/EPCC10A/CON/RA09  |        |             | 4,33,35,703.15  |  |
| 10    | Construction Services | R/2023100130 | 26.02.2024 | 2075/EPCC10A/CON/RA10  |        |             | 8,50,64,087.78  |  |
| 11    | Construction Services | R/2023100167 | 23.03.2024 | 2075/EPCC10A/CON/RA11  |        |             | 4,24,43,412.06  |  |
| 12    | Construction Services | R/2023100179 | 30.03.2024 | 2075/EPCC10A/CON/RA12  |        |             | 3,50,36,213.68  |  |
| 13    | Construction Services | R/2024400001 | 24.04.2024 | 2075/EPCC10A/CON/RA12  |        |             | -72,46,187.30   | Credit note against construction RA-12 |
| 14    | Construction Services | R/2024100011 | 23.04.2024 | 2075/EPCC-10A/CON/RA13 |        |             | 3,71,69,802.05  |  |
| 15    | Construction Services | R/2024100039 | 29.05.2024 | 2075/EPCC-10A/CON/RA14 |        |             | 5,05,60,646.42  |  |
| 16    | Construction Services | R/2024100080 | 29.06.2024 | 2075/EPCC-10A/CON/RA15 |        |             | 2,97,20,538.74  |  |
| 17    | Construction Services | R/2024100094 | 11.07.2024 | 2075/EPCC-10A/CON/RA16 |        |             | 6,11,85,502.86  |  |
| 18    | Construction Services | R/2024100111 | 03.08.2024 | 2075/EPCC-10A/CON/RA17 |        |             | 6,59,25,329.19  |  |
| 19    | Construction Services | R/2024100132 | 02.09.2024 | 2075/EPCC-10A/CON/RA18 |        |             | 1,42,06,104.32  |  |
| 20    | Construction Services | R/2024100152 | 01.10.2024 | 2075/EPCC-10A/CON/RA19 |        |             | 2,23,97,018.91  |  |
|       |                       |              |            | Total                  |        |             | 70,46,68,363.06 |  |

