ESTIMATION OF BUSINESS EXPENSES

1 . INTRODUCTION

1.1 Over view

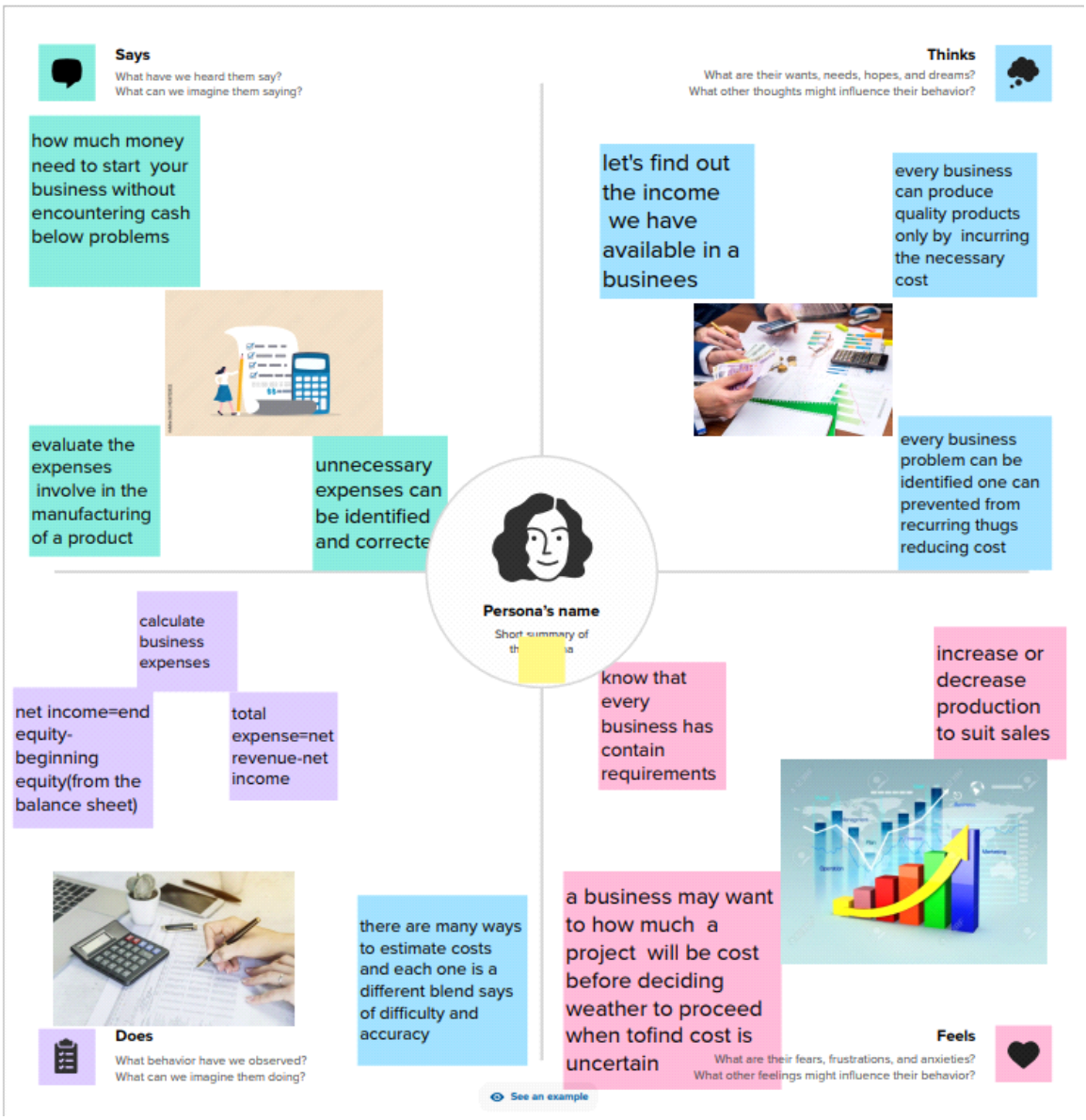
Cost estimation is a form of managerial accounting that analyses how much money is beimg used in production. it analyes the difierent kind of cost that a business incurs for ways to make as cost efficient as possible.

1.2 Purpose

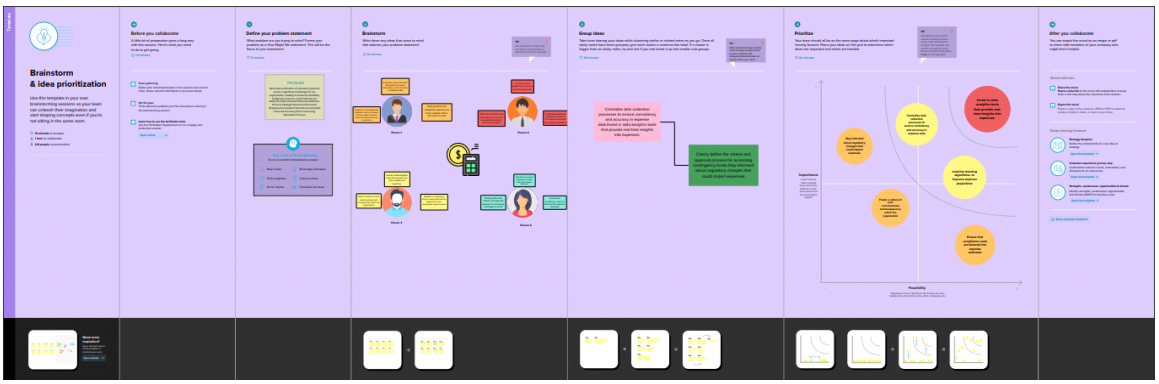
The objective of the cost estimation is to detemine the methocls by which expenditure on materials,wages and overhead are recorded,classified and allocated.

2 Problem definition and Design Thinking

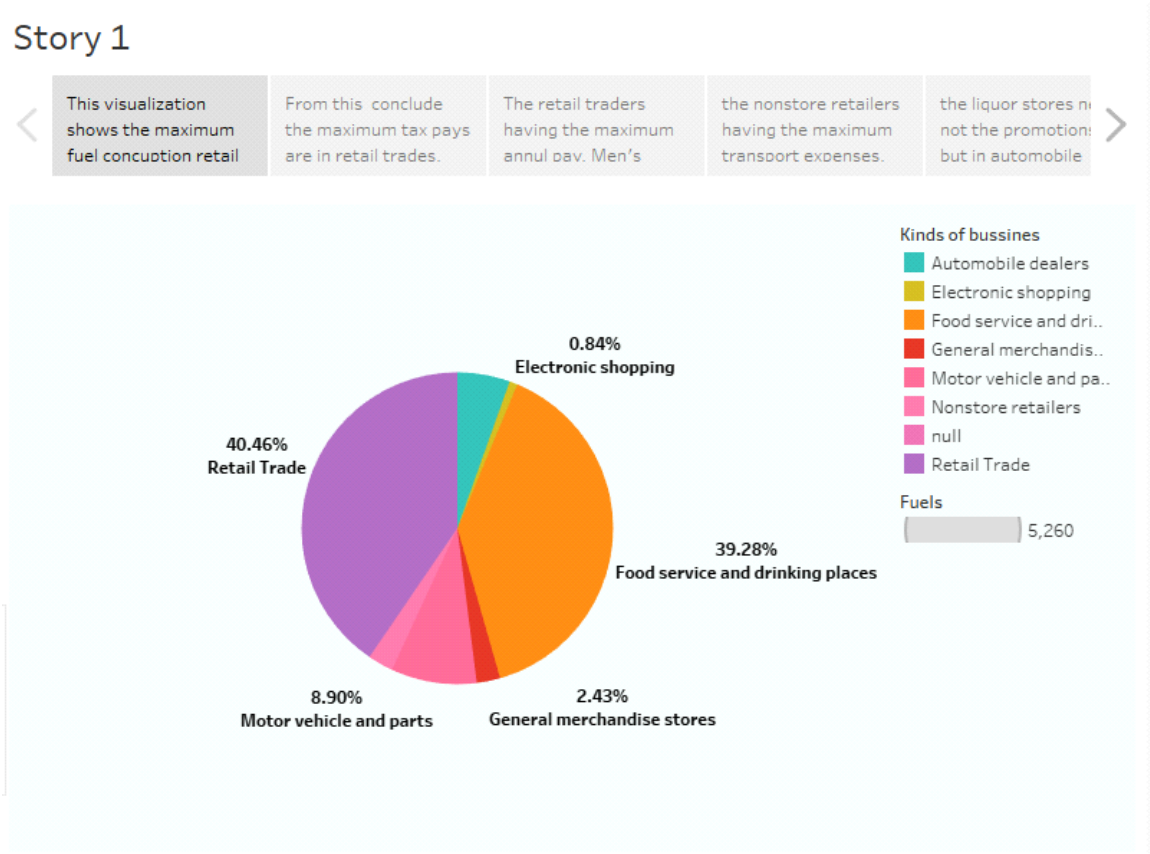
2.1 Empathy map



2.2 Ideapion and brainstorming map



3 RESULT


Story 1
This visualization shows the maximum fuel concuption retail
From this conclude the maximum tax pays are in retail trades.
The retail traders having the maximum annul pay. Men's
the nonstore retailers having the maximum transport expenses.
the liquor stores n not the promotion but in automobile
Kinds of bussines
Automobile dealers
Electronic shopping
Food service and dri..
General merchandis..
Motor vehicle and pa..
Nonstore retailers
null
Retail Trade
Fuels
5,260
0.84%
Electronic shopping
40.46%
Retail Trade
39.28%
Food service and drinking places
8.90%
Motor vehicle and parts
2.43%
General merchandise stores

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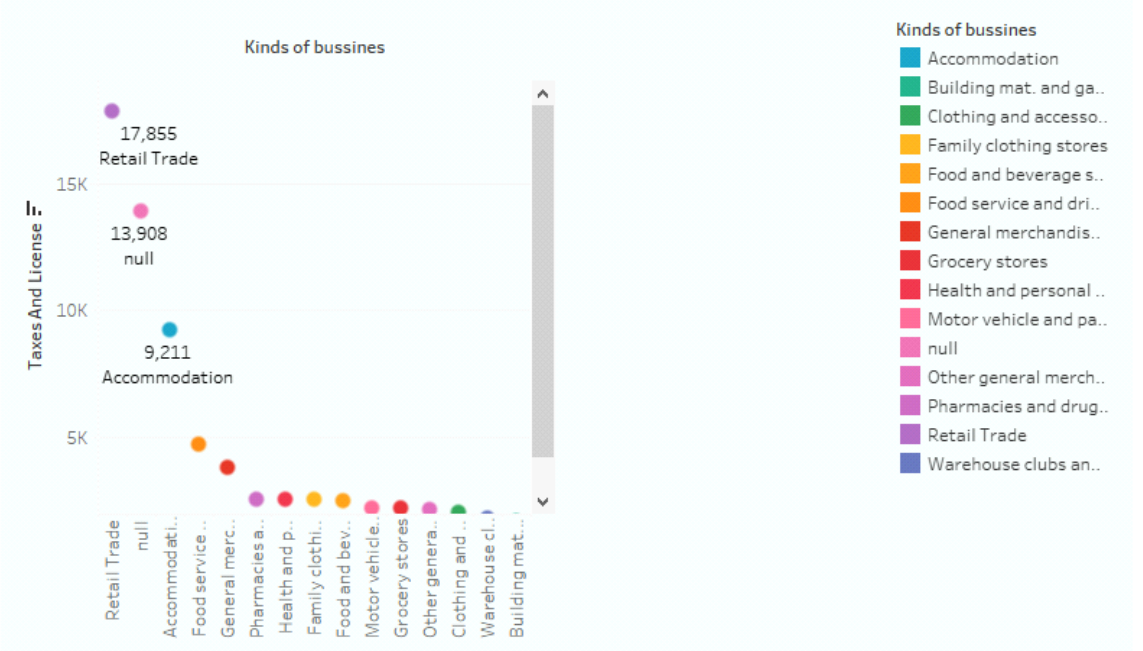

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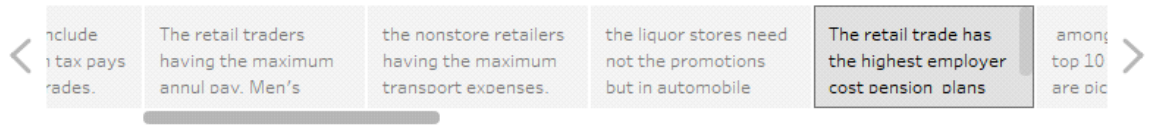
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tax pays
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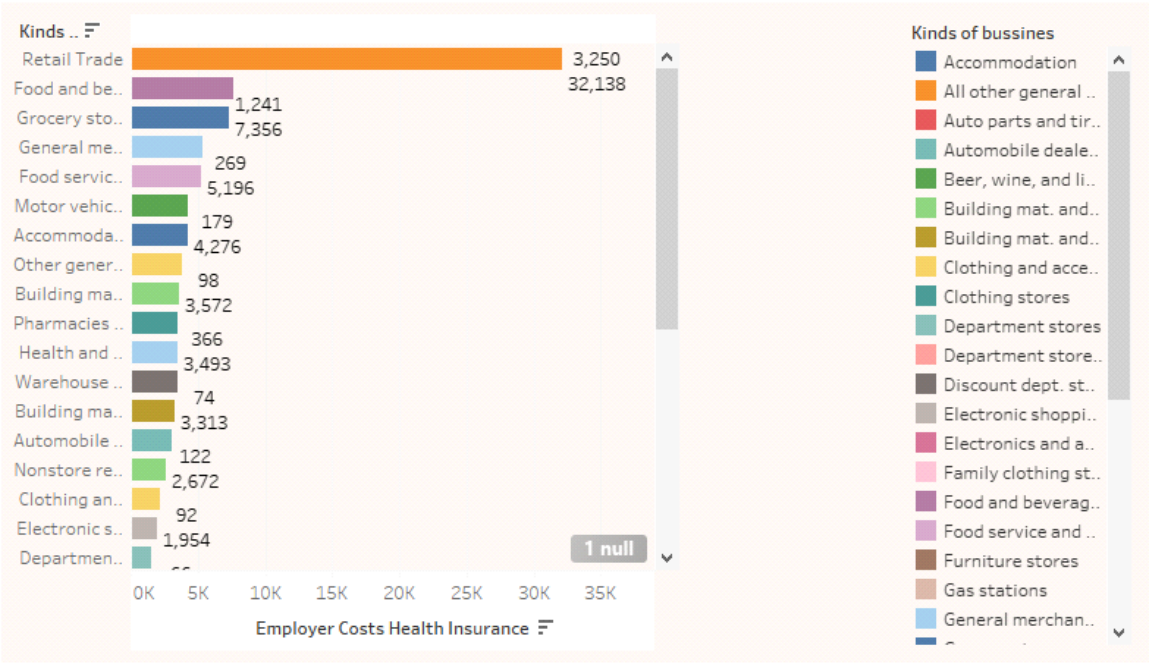
The retail traders having the maximum annual pay. Men's
the nonstore retailers having the maximum transport expenses.
the liquor stores need not the promotions but in automobile
The retail trade has the highest employer cost pension plans
among
top 10
are pic


Kinds ..
Retail Trade 3,250 32,138
Food and be.. 1,241 7,356
Grocery sto..
General me.. 269 5,196
Food servic..
Motor vehic.. 179 4,276
Accommoda..
Other gener.. 98 3,572
Building ma..
Pharmacies .. 366 3,493
Health and ..
Warehouse .. 74 3,313
Building ma..
Automobile .. 122 2,672
Nonstore re..
Clothing an.. 92 1,954
Electronic s..
Departmen..
1 null
0K 5K 10K 15K 20K 25K 30K 35K
Employer Costs Health Insurance
Kinds of bussines
Accommodation
All other general ..
Auto parts and tir..
Automobile deale..
Beer, wine, and li..
Building mat. and..
Building mat. and..
Clothing and acce..
Clothing stores
Department stores
Department store..
Discount dept. st..
Electronic shoppi..
Electronics and a..
Family clothing st..
Food and beverag..
Food service and ..
Furniture stores
Gas stations
General merchan..

Story 1

ders
aximum
en's

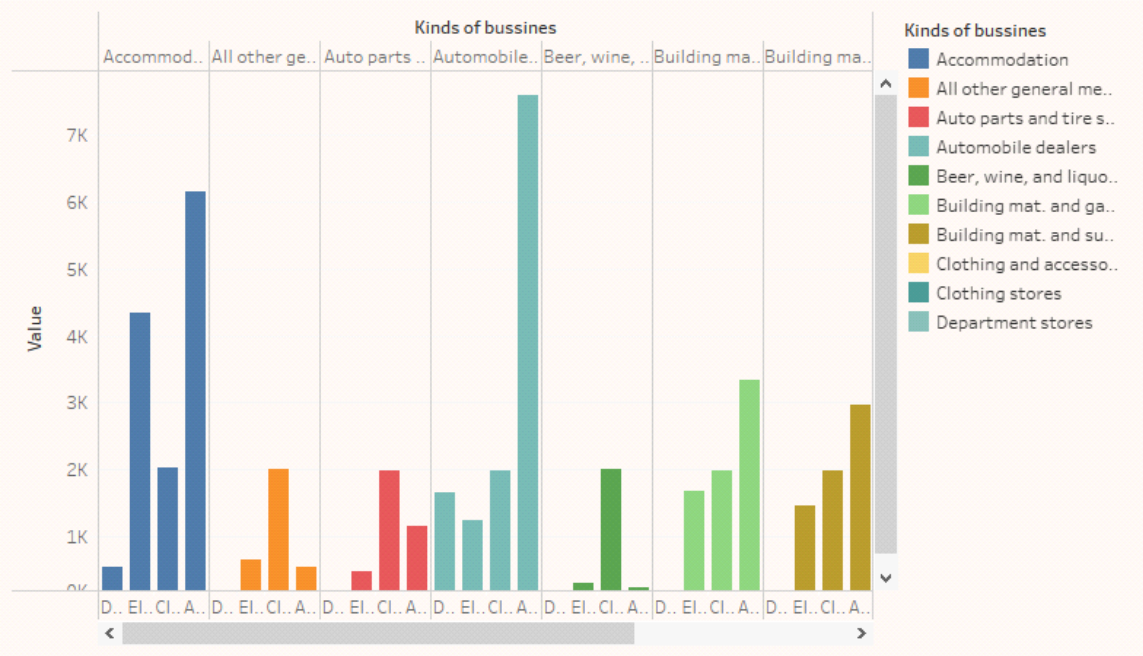
the nonstore retailers
having the maximum
transport expenses.

the liquor stores need
not the promotions
but in automobile

The retail trade has
the highest employer
cost pension plans

among 34 business
top 10 most expensive
are picturised here

Add a



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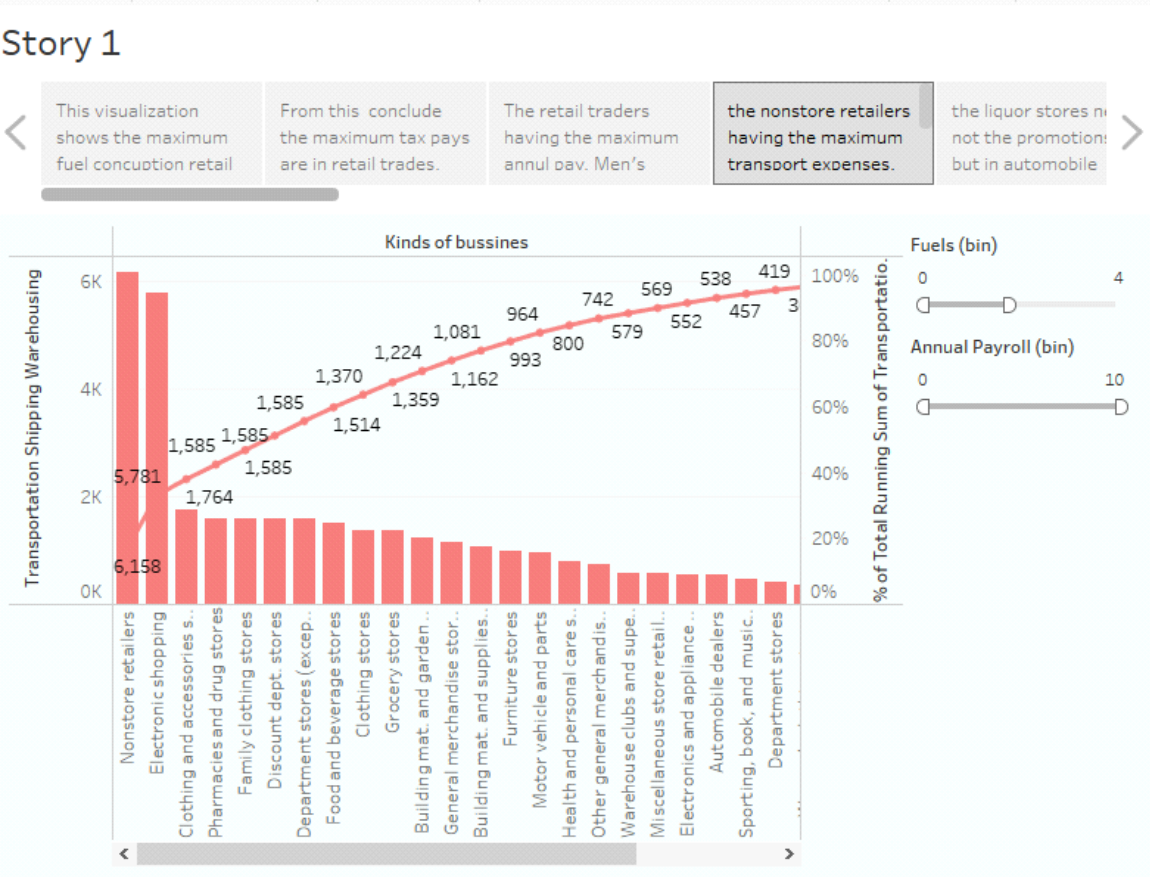

4 ADVANTAGES & DISADVANTAGES

Advantages;

This analysis will help the beginers in the field of Buisnes include budget planning, resource allocation, risk management, improved decision-making, and competitive advantage

Disadvantages;

very large projects with a long term horizon a cost bebefit analysis might fail to account for important financial concerns such as inflation ,interst rates,varying cash flow and present value of money. it requires assinging explict monetary value to intangible factors. gathering accurate data may be challenging as is forecasting implict cost and benefits

5 Application

In this project using for real estate business ,auto parts and tire stoers ,autumobile deallers,building mat .and supplies dealers,department stores,electronic shopping,warehouseclubs and superstores.

6 Conclusion

The visulization show the maximum fuel consumption retail trades only. The food service having the second places. From these concludes the maximum tax payee retail traders,the civil constructors are the poor tax payers.The retail trades has highest employer cost pension planes and health insurance.

7 Future scope

The data captured by the expense management system in a business helps in budgeting and planning for future expenses. The key functions in expense management are filling in expense requests, reviewing and approval of requests, employee reimbursement, and gathering and validating data for auditing and budgeting.