

## **MEMORANDUM OF UNDERSTANDING**

(Regarding Release and Gift of Property)

This Memorandum of Understanding ("**MOU**") is entered into a Bengaluru on this 21st day of March, Two Thousand Twenty-four [21/04/2024]

BY AND BETWEEN :

**Mrs. P. VASANTHA,**  
Aged about 55 years,  
W/o. Late. N.Rajamanickam,  
Residing at: No.25, Old No.55,  
Anna Swamy Mudaliar Road,  
Back Gate Kondandarama Layout,  
Osborne Road, Sivan Chetty Gardens,  
Bangalore – 560 042.  
**Aadhaar No.9770 5336 1021.**

Hereinafter called the "**RELEASOR/GIFTOR**".

**Mr. RAHUL. R,**  
Aged about 30 years,  
S/o. Late. N.Rajamanickam,  
Residing at: No, Gangothri Layout,  
Oceanus Tranquil, Maragondanahalli  
Bangalore – 560 036.  
**Aadhaar No.8037 1210 2104.**

Hereinafter called the "**DONEE**".

**Mr. RAJESH. R,**  
Aged about 35 years,  
S/o. Late. N.Rajamanickam,  
Residing at: No.390, R.K.M, Layout,  
Maragondanahalli, Krisharajapurman  
Bangalore – 560 036.  
**Aadhaar No.8318 5597 8730.**

Hereinafter called the "**RELEASEE**"

### **Background:**

Whereas, "RELEASOR/GIFTOR" is the sole owner of certain immovable properties described below:

**Item No. 1:** Property comprising of land and residential building Site No.1, Khatha No.390, New Khatha No.2572, Property No.77/4, situated at MARAGONDANAHALLI VILLAGE, Bidarahalli Hobli, Bangalore East Taluk, Bangalore, measuring East to West: 50 Feet, and North to South: 31 Feet, in all measuring 1550 Square Feet, together with 2700 Square Feet of RCC roofed residential house, consisting of Ground Floor 900 Square Feet, First Floor 900 Square Feet, and Second Floor 900 Square Feet, bricks wall and cement, vitrified tiles flooring, doors and windows made up of honne wood, with all basic civic amenities, as described in the Release Deed dated [20-03-2024], vide registered document No. BN-1-25327-2023-24.

**Item No. 2:** Property Site in Khatha No.261, situated at 4th CROSS, CHIKKABANASWADI, Krishnarajapuram Hobli, Bangalore East Taluk, Bangalore, presently property now comes under the Jurisdiction of Bruhat Bangalore Mahanagara Palike, Bangalore, measuring East to West: 25 Feet, and North to South: 33 Feet, in all measuring 825 Square Feet, as described in the Gift Deed dated [20-03-2024], vide registered document No. BN-1-25328-2023-24.

**Terms of Understanding:**

1. The RELEASEE agrees to allow Mrs. P. Vasantha, one of the RELEASORS, to continue residing in the ground floor of the residential building located on Item No. 1 of the Schedule Property, rent-free, for her lifetime.
2. The DONEE agrees to transfer one-third of the rental income generated from Item No. 2 of the Schedule Property, located at 4th CROSS, CHIKKABANASWADI, to the GIFTOR monthly, as outlined in the attached rental income sharing agreement.

**WITNESSES:-****1.****(P. VASANTHA)****RELEASOR/GIFTOR****2.****(RAHUL. R)****DONEE****(RAJESH. R)****RELEASEE**