

MEMORANDUM OF DEPOSIT OF TITLE DEEDS

Date: 15/06/2023

BORROWER DETAILS

Name: John Doe
Application No: APP123456
Address: 123 Main Street, Mumbai, Maharashtra

LOAN DETAILS

Loan Amount: Rs. 50,00,000
Interest Rate: 8.5% per annum
Tenure: 240 months

PROPERTY DETAILS

Property Address: Flat No. 101, Building A, Green Valley, Mumbai
Property Type: Residential Apartment
Area: 1200 sq. ft.

THIS MEMORANDUM OF DEPOSIT OF TITLE DEEDS is made on the date mentioned above between the Borrower and the Lender. WHEREAS the Borrower has requested the Lender to grant a loan facility and the Lender has agreed to grant such facility on the terms and conditions contained in the Loan Agreement. NOW THIS DEED WITNESSETH that in consideration of the Lender granting the loan facility to the Borrower, the Borrower hereby deposits with the Lender the title deeds relating to the Property as security for the due repayment of the loan amount together with interest, costs, charges and expenses.

SIGNED AND DELIVERED

Signature of Borrower

Signature of Lender