

DOJ:31/10/2018

TAX CALCULATIONS		NEW REGIME	OLD REGIME	EXEMPTION U/S10/OTHERS.....	TAX CALCULATION ON TAXABLE INCOME.....RS.971763
TOTAL EARNING	1379213	1379213			0- 250000: 250000 x 0% = 0.00
ADD : PERKS & OTHERS	0	0			250000- 500000: 250000 x 5% = 12500.00
TOTAL GROSS	1379213	1379213			500000- 971763: 471763 x 20% = 94352.60
LESS: EXEMPTION U/S10/OTHERS	0	0			TOTAL (Rounded) = 106853.00
ADD/LESS: MEAL/FOOD	0	-4950			EDUCATION CESS @ 4% on 106853 = 4275.00
LESS: PROFESSION TAX	0	2500			TOTAL TAX = 111128.00
LESS: STANDARD DEDUCTION	50000	50000			
NET SALARY	1329213	1321763			
LESS: HOUSING LOAN INTEREST	0	200000			
LESS: INVEST. U/S 80C	0	150000			
LESS: INVESTMENTS U/S 80(OTH)	0	0			
TAXABLE INCOME	1329213	971763			
TOTAL TAX	120477	111128			
TAX APPLIED AS PER OLD REGIME	111128				
LESS: TAX DEDUCTED AT SOURCE	111128				
BALANCE TAX PAYABLE	0				
BALANCE NUMBER OF MONTHS	0				
MONTHLY TAX	0				