

Charges

List of all charges and taxes



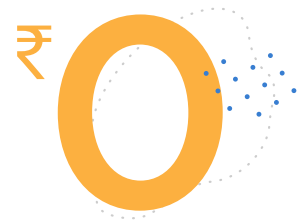
Free equity delivery

All equity delivery investments (NSE, BSE), are absolutely free — ₹ 0 brokerage.



Intraday and F&O trades

Flat ₹ 20 or 0.03% (whichever is lower) per executed order on intraday trades across equity, currency, and commodity trades. Flat ₹20 on all option trades.



Free direct MF

All direct mutual fund investments are absolutely free — ₹ 0 commissions & DP charges.

Currency

Commodity

	Equity delivery	Equity intraday	F&O - Futures	F&O - Options
Brokerage	Zero Brokerage	0.03% or Rs. 20/executed order whichever is lower	0.03% or Rs. 20/executed order whichever is lower	Flat Rs. 20 per executed order
STT/CTT	0.1% on buy & sell	0.025% on the sell side	0.02% on the sell side	<ul style="list-style-type: none"> 0.125% of the intrinsic value on options that are bought and exercised 0.1% on sell side (on premium)
Transaction charges	NSE: 0.00297% BSE: 0.00375%	NSE: 0.00297% BSE: 0.00375%	NSE: 0.00173% BSE: 0	NSE: 0.03503% (on premium) BSE: 0.0325% (on premium)
GST	18% on (brokerage + SEBI charges + transaction charges)	18% on (brokerage + SEBI charges + transaction charges)	18% on (brokerage + SEBI charges + transaction charges)	18% on (brokerage + SEBI charges + transaction charges)
SEBI charges	₹10 / crore	₹10 / crore	₹10 / crore	₹10 / crore

Calculate your costs upfront using our brokerage calculator

Charges explained

Securities/Commodities transaction tax

Tax by the government when transacting on the exchanges. Charged as above on both buy and sell sides when trading equity delivery. Charged only on selling side when trading intraday or on F&O.

When trading at Zerodha, STT/CTT can be a lot more than the brokerage we charge. Important to keep a tab.

Transaction/Turnover Charges

Charged by exchanges (NSE, BSE, MCX) on the value of your transactions.

BSE has revised transaction charges in XC, XD, XT, Z and ZP groups to ₹10,000 per crore w.e.f 01.01.2016. (XC and XD groups have been merged into a new group X w.e.f 01.12.2017)

BSE has revised transaction charges in SS and ST groups to ₹1,00,000 per crore of gross turnover.

BSE has revised transaction charges for group A, B and other non exclusive scrips (non-exclusive scrips from group E, F, FC, G, GC, W, T) at ₹375 per crore of turnover on flat rate basis w.e.f. December 1, 2022.

BSE has revised transaction charges in M, MT, TS and MS groups to ₹275 per crore of gross turnover.

Call & trade

Additional charges of ₹50 per order for orders placed through a dealer at Zerodha including auto square off orders.

GST

Tax levied by the government on the services rendered. 18% of (brokerage + SEBI charges + transaction charges)

SEBI Charges

Charged at ₹10 per crore + GST by Securities and Exchange Board of India for regulating the markets.

DP (Depository participant) charges

₹15.34 per scrip (₹3.5 CDSL fee + ₹9.5 Zerodha fee + ₹2.34 GST) is charged on the trading account ledger when stocks are sold, irrespective of quantity.

Female demat account holders (as first holder) will enjoy a discount of ₹0.25 per transaction on the CDSL fee.

Debit transactions of mutual funds & bonds get an additional discount of ₹0.25 on the CDSL fee.

Pledging charges

₹30 + GST per pledge request per ISIN.

AMC (Account maintenance charges)

For BSDA demat account: Zero charges if the holding value is less than ₹4,00,000. To learn more about BSDA, [Click here](#)

For non-BSDA demat accounts: ₹300/year + 18% GST charged quarterly (90 days). To learn more about AMC, [Click here](#)

Corporate action order charges

NRI brokerage charges

- ₹100 per order for futures and options.
- For a non-PIS account, 0.5% or ₹100 per executed order for equity (whichever is lower).
- For a PIS account, 0.5% or ₹200 per executed order for equity (whichever is lower).
- ₹500 + GST as yearly account maintenance charges (AMC) charges.

Account with debit balance

If the account is in debit balance, any order placed will be charged ₹40 per executed order instead of ₹20 per executed order.

Charges for Investor's Protection Fund Trust (IPFT) by NSE

- Equity and Futures - ₹10 per crore + GST of the traded value.
- Options - ₹50 per crore + GST traded value (premium value).
- Currency - ₹0.05 per lakh + GST of turnover for Futures and ₹2 per lakh + GST of premium for Options.

Margin Trading Facility (MTF)

- MTF Interest: 0.04% per day (₹40 per lakh) on the funded amount. The interest is applied from T+1 day until the day MTF stocks are sold.
- MTF Brokerage: 0.3% or Rs. 20/executed order, whichever is lower.
- MTF pledge charge: ₹15 + GST per pledge and unpledge request per ISIN.

Disclaimer

For Delivery based trades, a minimum of ₹0.01 will be charged per contract note. Clients who opt to receive physical contract notes will be charged ₹20 per contract note plus courier charges. Brokerage will not exceed the rates specified by SEBI and the exchanges. All statutory and regulatory charges will be levied at actuals. Brokerage is also charged on expired, exercised, and assigned options contracts. Free investments are available only for our retail individual clients. Companies, Partnerships,

Physical CMR request

First CMR request is free. ₹20 + ₹100 (courier charge) + 18% GST for subsequent requests.

Payment gateway charges

₹9 + GST (Not levied on transfers done via UPI)

Delayed Payment Charges

Interest is levied at 18% a year or 0.05% per day on the debit balance in your trading account. [Learn more.](#)

Trading using 3-in-1 account with block functionality

- Delivery & MTF Brokerage: 0.5% per executed order.
- Intraday Brokerage: 0.05% per executed order.

Charges for account opening

Type of account	Charges
Online account	FREE
Offline account	FREE
NRI account (offline only)	₹ 500
Partnership, LLP, HUF, or Corporate accounts (offline only)	₹ 500

Charges for optional value added services

Service	Billing Frquency	Charges
Tickertape	Monthly / Annual	Free: 0 Pro: 249/2399
Smallcase	Per transaction	Buy & Invest More: 100 SIP: 10
Kite Connect	Monthly	Connect: 500 Historical: 500



Commodity	Bulletin	Open source	Markets
Dematerialisation	Circular		Sectors
Fund transfer	Z-Connect blog		
MTF	Downloads		
Referral program			

Zerodha Broking Ltd.: Member of NSE, BSE & MCX – SEBI Registration no.: INZ000031633 CDSL/NSDL: Depository services through Zerodha Broking Ltd. – SEBI Registration no.: IN-DP-431-2019 Commodity Trading through Zerodha Commodities Pvt. Ltd. MCX: 46025; NSE-50001 – SEBI Registration no.: INZ000038238 Registered Address: Zerodha Broking Ltd., #153/154, 4th Cross, Dollars Colony, Opp. Clarence Public School, J.P Nagar 4th Phase, Bengaluru - 560078, Karnataka, India. For any complaints pertaining to securities broking please write to complaints@zerodha.com, for DP related to dp@zerodha.com. Please ensure you carefully read the Risk Disclosure Document as prescribed by SEBI | ICF

Procedure to file a complaint on [SEBI SCORES](#): Register on SCORES portal. Mandatory details for filing complaints on SCORES: Name, PAN, Address, Mobile Number, E-mail ID. Benefits: Effective Communication, Speedy redressal of the grievances

[Smart Online Dispute Resolution](#) | [Grievances Redressal Mechanism](#)

Investments in securities market are subject to market risks; read all the related documents carefully before investing.

Attention investors: 1) Stock brokers can accept securities as margins from clients only by way of pledge in the depository system w.e.f September 01, 2020. 2) Update your e-mail and phone number with your stock broker / depository participant and receive OTP directly from depository on your e-mail and/or mobile number to create pledge. 3) Check your securities / MF / bonds in the consolidated account statement issued by NSDL/CDSL every month.

"Prevent unauthorised transactions in your account. Update your mobile numbers/email IDs with your stock brokers. Receive information of your transactions directly from Exchange on your mobile/email at the end of the day. Issued in the interest of investors. KYC is one time exercise while dealing in securities markets - once KYC is done through a SEBI registered intermediary (broker, DP, Mutual Fund etc.), you need not undergo the same process again when you approach another intermediary." Dear Investor, if you are subscribing to an IPO, there is no need to issue a cheque. Please write the Bank account number and sign the IPO application form to authorize your bank to make payment in case of allotment. In case of non allotment the funds will remain in your bank account. As a business we don't give stock tips, and have not authorized anyone to trade on behalf of others. If you find anyone claiming to be part of Zerodha and offering such services, please [create a ticket here](#).

NSE	BSE	MCX	Terms & conditions	Policies & procedures	Privacy policy	Disclosure	For investor's
			attention	Investor charter			