

# CAR PRICE PREDICTION



NAME OF THE PROJECT

Submitted by:

LODEM RAKESH

YOUR NAME

## **ACKNOWLEDGMENT**

This includes mentioning of all the references, research papers, data sources, professionals and other resources that helped you and guided you in completion of the project.

# INTRODUCTION

- **Business Problem Framing**

Describe the business problem and how this problem can be related to the real world.

It is the problem related to the car price which will be easier for the customer to predict the price.

- **Conceptual Background of the Domain Problem**

Describe the domain related concepts that you think will be useful for better understanding of the project.

Car price prediction requires the background check of cars industry.

- **Review of Literature**

This is a comprehensive summary of the research done on the topic. The review should enumerate, describe, summarize, evaluate and clarify the research done.

Research done in the respective websites of the cars.

- **Motivation for the Problem Undertaken**

Describe your objective behind to make this project, this domain and what is the motivation behind.

Enthusiastic to know about how cars industry operates.

## **Analytical Problem Framing**

- **Mathematical/ Analytical Modeling of the Problem**

Describe the mathematical, statistical and analytics modelling done during this project along with the proper justification.

Checking for outliers in the dataframe

Statistics modelling is done with

- **Data Sources and their formats**

What are the data sources, their origins, their formats and other details that you find necessary? They can be described here.

Provide a proper data description. You can also add a snapshot of the data.

Webscrapping the different websites of cars industry

- **Data Preprocessing Done**

What were the steps followed for the cleaning of the data? What were the assumptions done and what were the next actions steps over that?

Dropping the null values

Checking for outliers

Converting categorical variables into the continuous variables using preprocessing techniques.

- **Data Inputs- Logic- Output Relationships**

Describe the relationship behind the data input, its format, the logic in between and the output. Describe how the input affects the output.

We assumed to be the no non linearity

- **State the set of assumptions (if any) related to the problem under consideration**

Here, you can describe any presumptions taken by you.

No assumptions taken

- **Hardware and Software Requirements and Tools Used**

Listing down the hardware and software requirements along with the tools, libraries and packages used. Describe all the software tools used along with a detailed description of tasks done with those tools.

Python

Google colabatory

## **Model/s Development and Evaluation**

- Identification of possible problem-solving approaches (methods)

Describe the approaches you followed, both statistical and analytical, for solving of this problem.

Used only the machine learning modelling..

Boxplot

Pairplot

Barplot

countplot

- Testing of Identified Approaches (Algorithms)

Listing down all the algorithms used for the training and testing.

Logistic regression

Linear regression

Ridge regression

Lasso regression

Gradient boosting regressor

- Run and Evaluate selected models

Describe all the algorithms used along with the snapshot of their code and what were the results observed over different evaluation metrics.

- Key Metrics for success in solving problem under consideration

What were the key metrics used along with justification for using it?  
You may also include statistical metrics used if any.

R2 score

Mean square error

Mean absolute error

Cross validation score

- **Visualizations**

Mention all the plots made along with their pictures and what were the inferences and observations obtained from those. Describe them in detail.

If different platforms were used, mention that as well.

Countplot

Pairplot

Distplot

Scatter plot

Heatmap

Barplot

boxplot

- **Interpretation of the Results**

Give a summary of what results were interpreted from the visualizations, preprocessing and modelling.

## **CONCLUSION**

- **Key Findings and Conclusions of the Study**

Describe the key findings, inferences, observations from the whole problem.

Lot of parameters decides the price of the car that we obtained in feature selection

- **Learning Outcomes of the Study in respect of Data Science**

List down your learnings obtained about the power of visualization, data cleaning and various algorithms used. You can describe which algorithm works best in which situation and what challenges you faced while working on this project and how did you overcome that.

RandomForest regressor worked better.

- **Limitations of this work and Scope for Future Work**

What are the limitations of this solution provided, the future scope? What all steps/techniques can be followed to further extend this study and improve the results.

No limitations