Mathematics 172 Homework, January 24, 2018.

In this assignment we review some facts about exponential functions. These can be written a couple of ways. We first consider functions that look like

$$N(t) = N_0 a^t.$$

Note here that

$$N(0) = N_0 a^0 = N_0.$$

Therefore N_0 is just the value of N(t) when t = 0.

Problem. 1. Find an exponential function N(t) that satisfies the following conditions:

- (a) N(0) = 500 and N(3) = 750. Solution: $N(t) = 500(1.1447)^t$.
- (b) N(0) = 9.8 and N(4) = 6.2. Solution: $N(t) = 9.8(.8918)^t$.
- (c) N(3) = 19.2 and N(5) = 23.6. Solution: $N(t) = 14.089(10868)^t$

Problem. 2. If N(t) is an exponential function with N(0) = 48 and N(5) = 132, then solve $N(t) = 1{,}000$.

Solution: t = 15.011

Problem. 3. If you invest 500 dollars at 5% simple interest then how many years until you have 2,000 dollars?

Solution: t = 28.41 years.