


GENERAL PROFILE: ERITREA


GENERAL INFORMATION FOR 2020

 **Population**
3.546 Millions

 **Exchange rate**
15.075 ERN/US\$

 **GDP**
2 061 Millions current US\$

 **Land area¹**
(n) 101 000 km²

 **CPI growth**
4.91 %

 **GDP growth**
-1.80 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	11	(e) 13	(e) 499	(e) 556
Merchandise imports	(e) 490	(e) 660	(e) 1 020	(e) 976
Merchandise trade balance	(e) -479	(e) -647	(e) -521	(e) -420

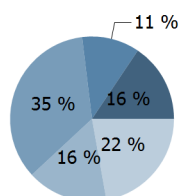
-27.6 %

Merchandise exports
growth rate in 2020

Export structure by product group in 2020

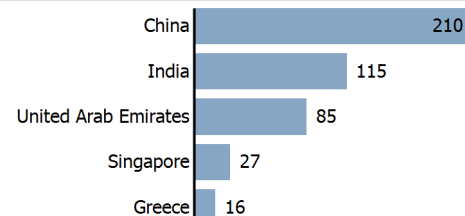
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	-	-	-	-
Services imports	-	-	-	-
Services trade balance	-	-	-	-

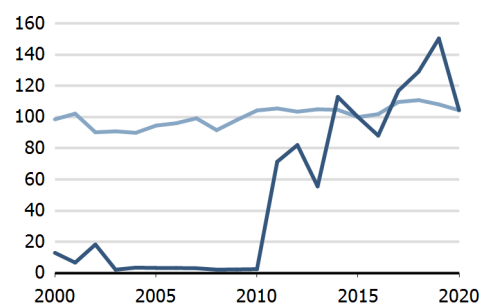
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	-	-	-	-
Travel	-	-	-	-
Other services	-	-	-	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

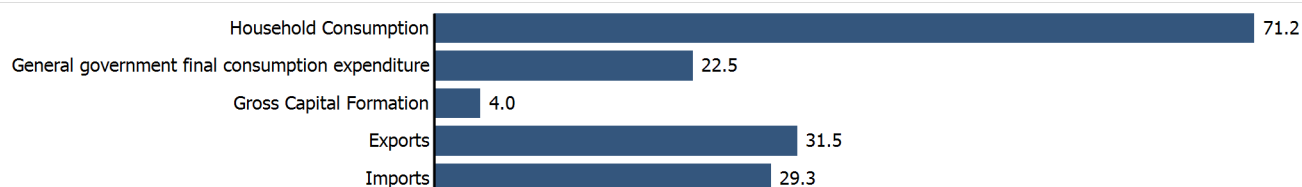
	2005	2010	2015	2020
GDP, current	1 098	1 590	2 013	2 061
GDP per capita, current US\$	389	501	602	581
Real GDP growth, y-on-y, %	1.45	10.85	-20.62	-1.80
Current account balance, % of GDP	(e) -3.27	(e) -2.15	(e) -6.81	(e) -7.55
Exchange rate (/US\$)	15.368	15.375	15.375	15.075

-1.8 %

Gross domestic product
growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



ERITREA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2020
FDI inflows	1.43	91.00	49.32	73.83
FDI outflows
Personal remittances, % of GDP

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-	-	-	-
Balance, % of imports	-	-	-	-
Normalized balance	-	-	-	-

Trade openness²

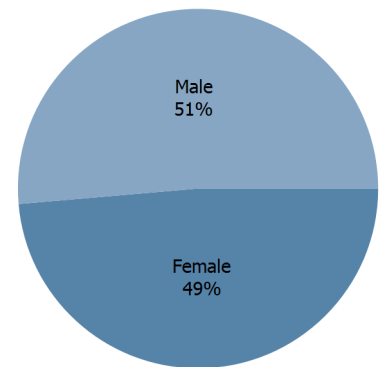
(sum of imports and exports as % of GDP)

No data available

LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	..	14	14	14
Liner shipping connectivity index (maximum 2006 = 100 for China)	2.59	4.36
Container port throughput (TEU)	-	-

0.001 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports
Share of workforce involved in the ICT sector

ERITREA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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