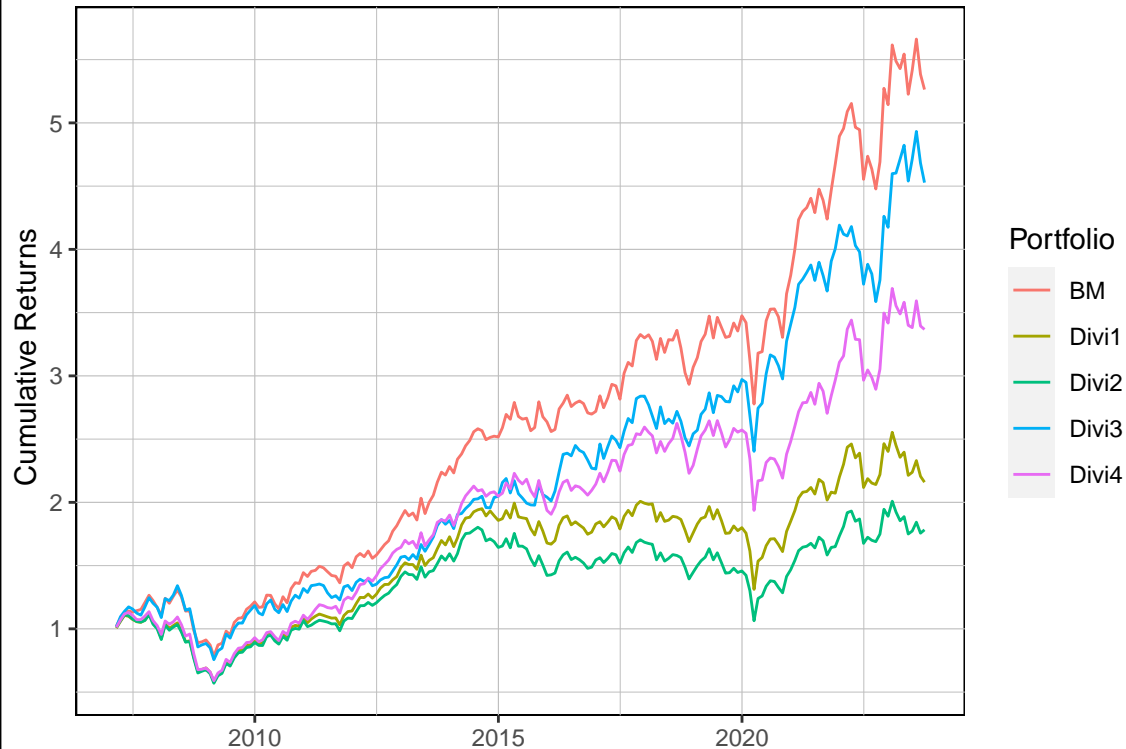


Dividend Portfolio Returns

Performance of Dividend Portfolios From Signals



Source: Bloomberg and
Authors Calculations