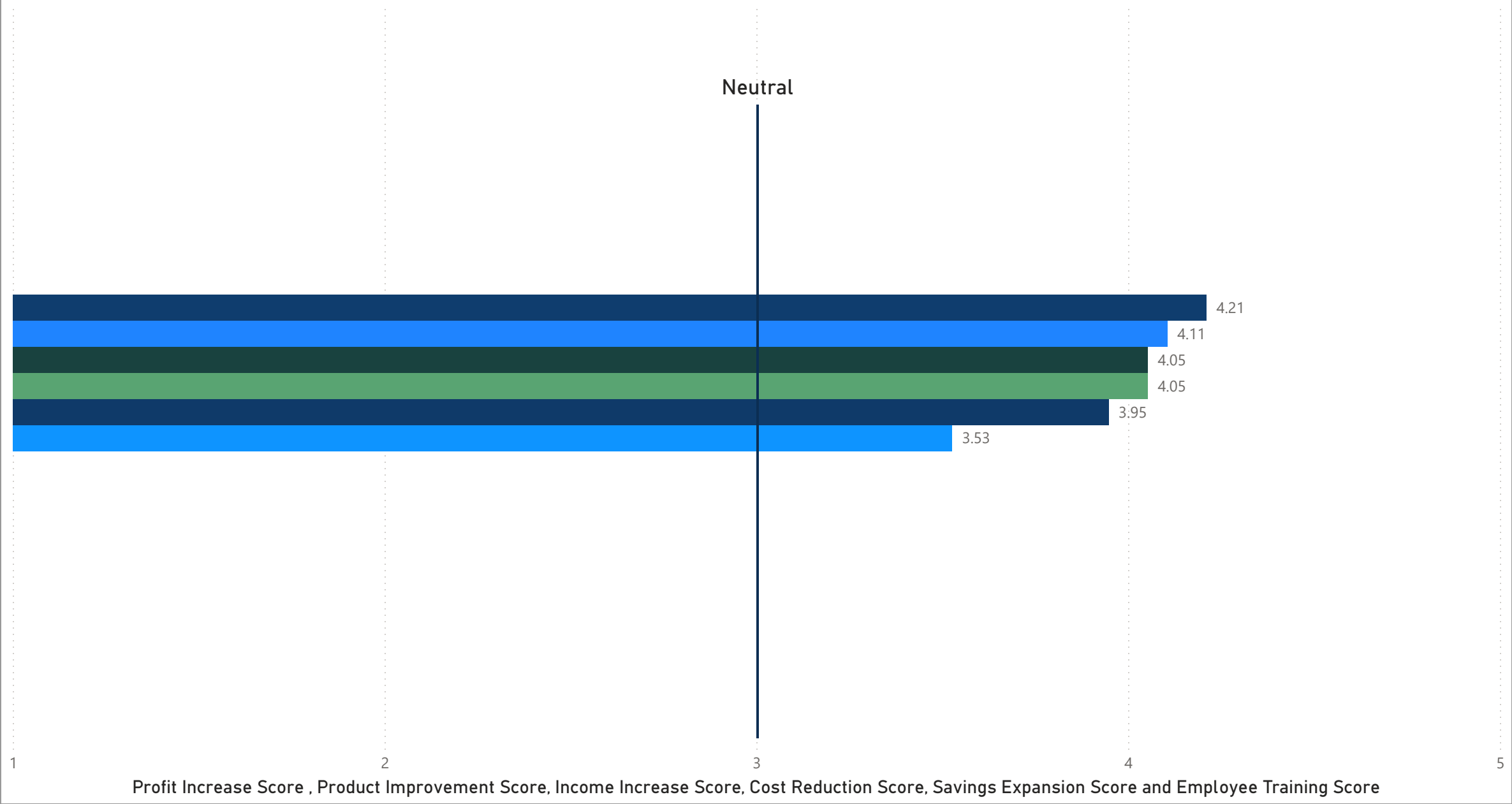
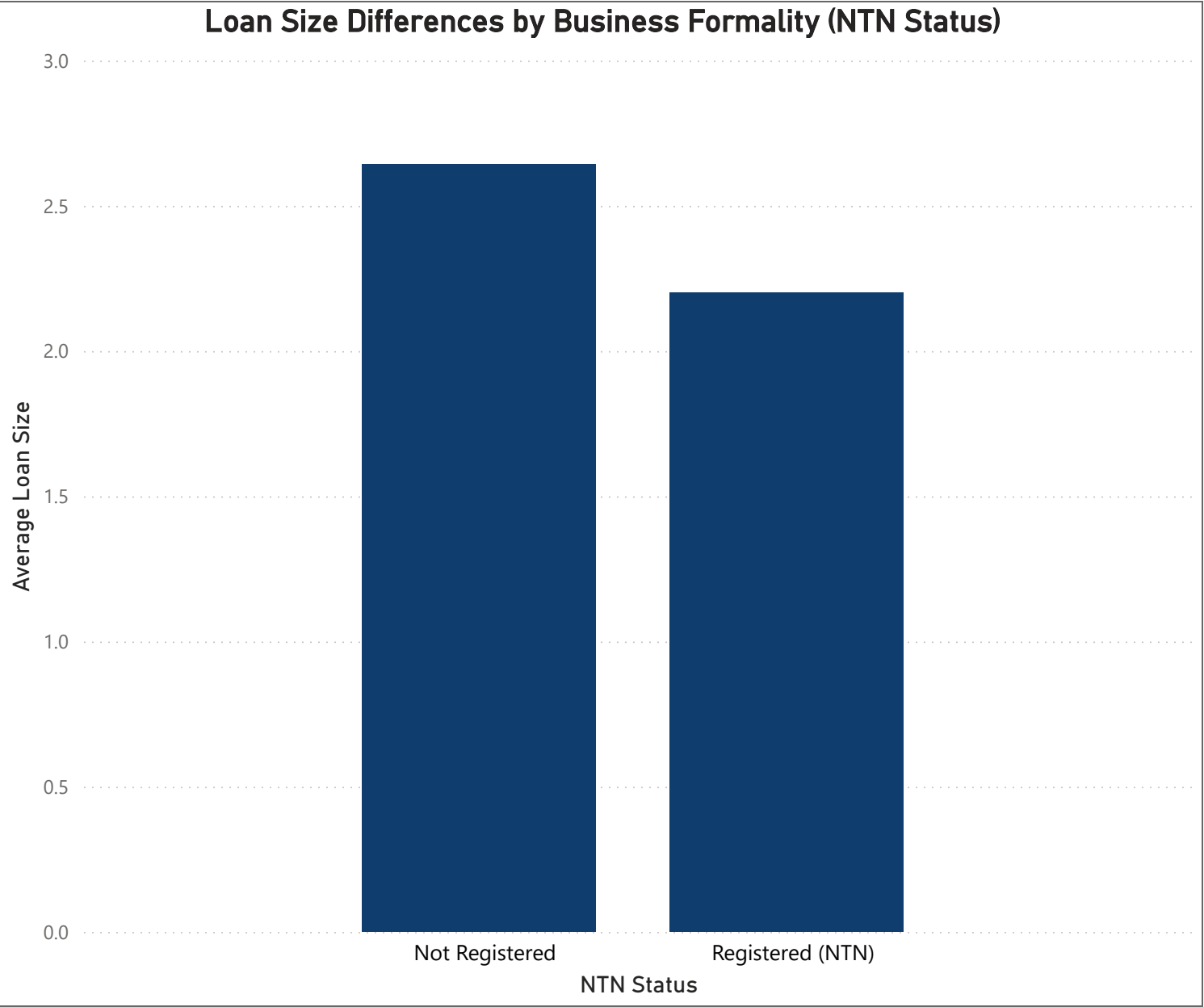
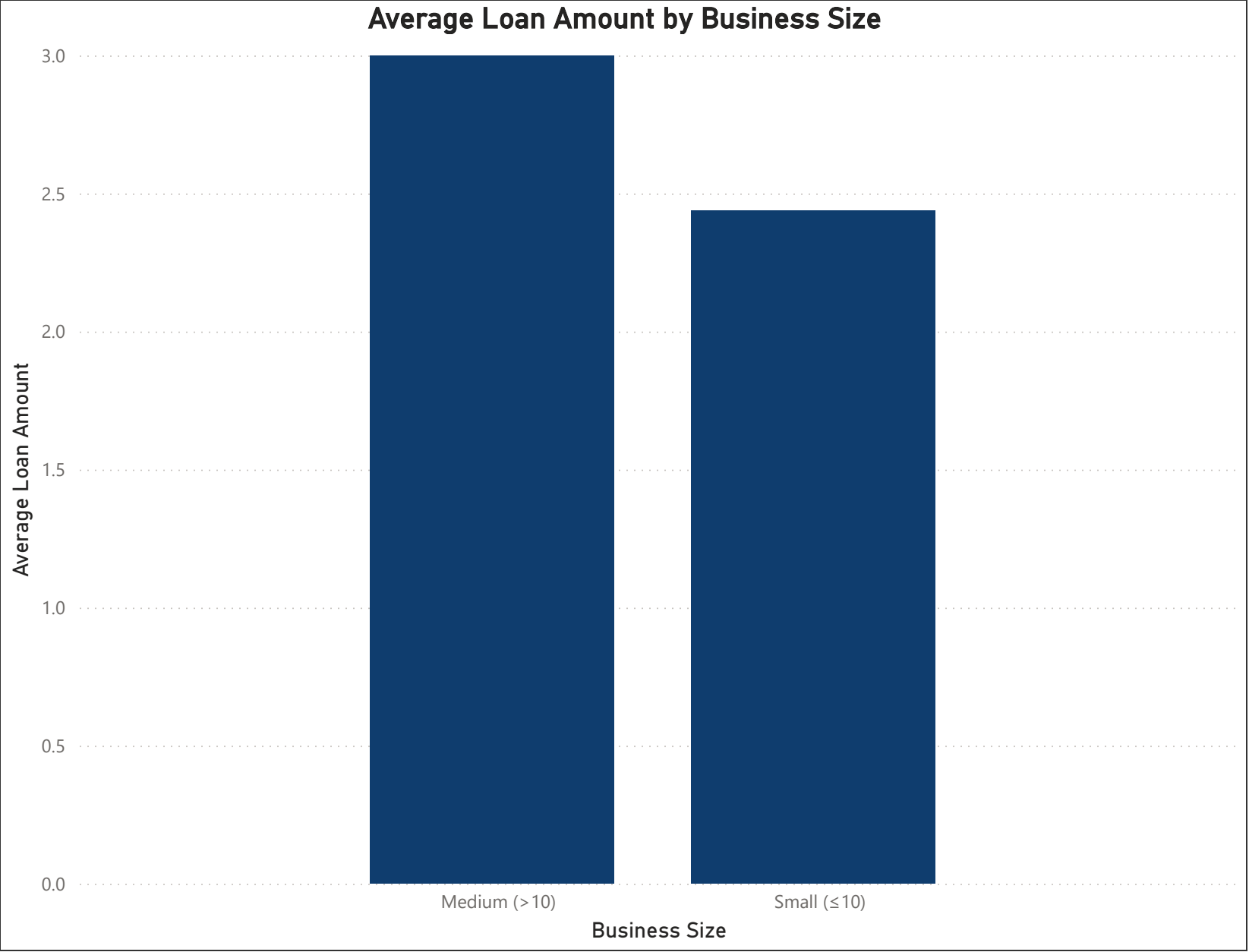
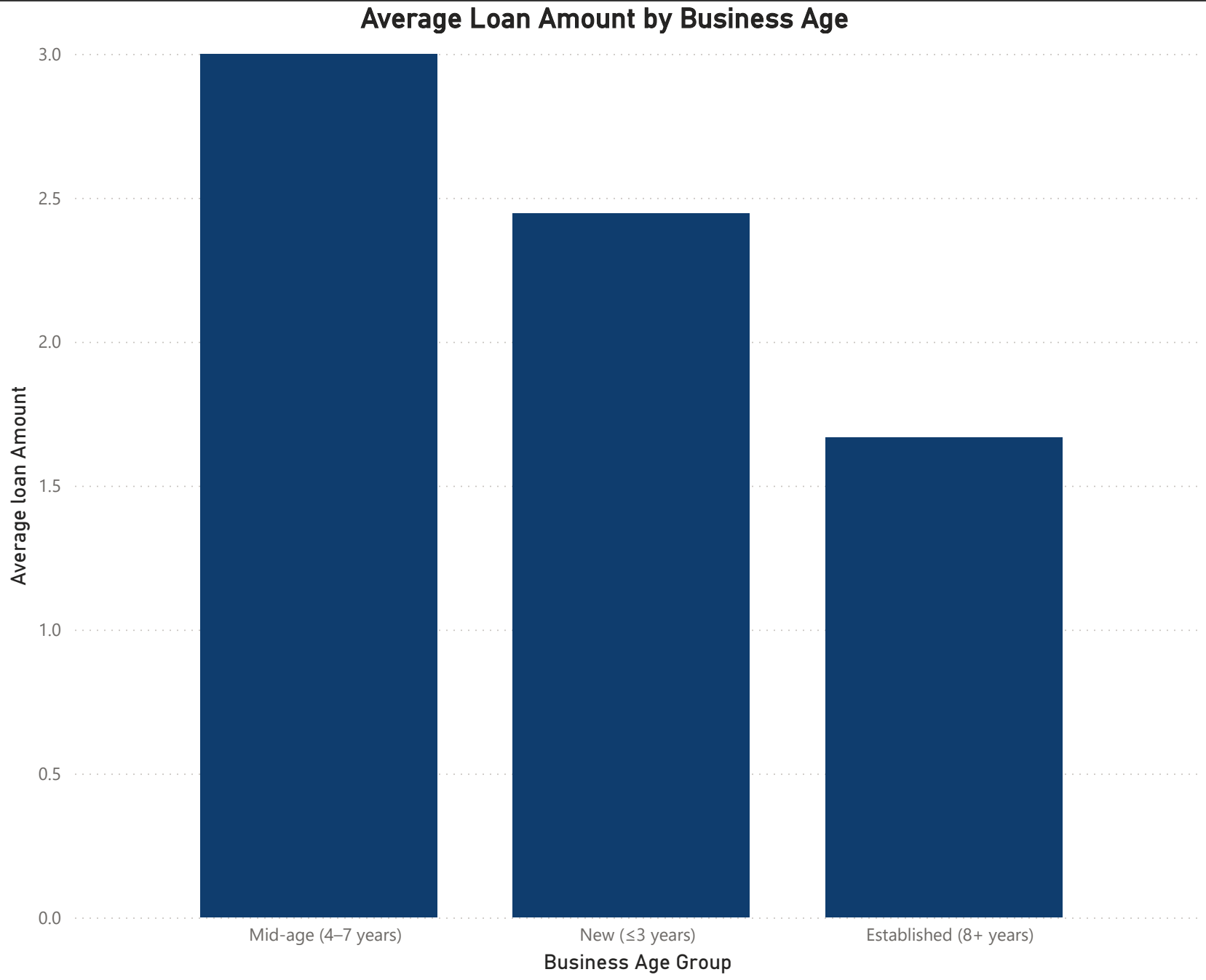


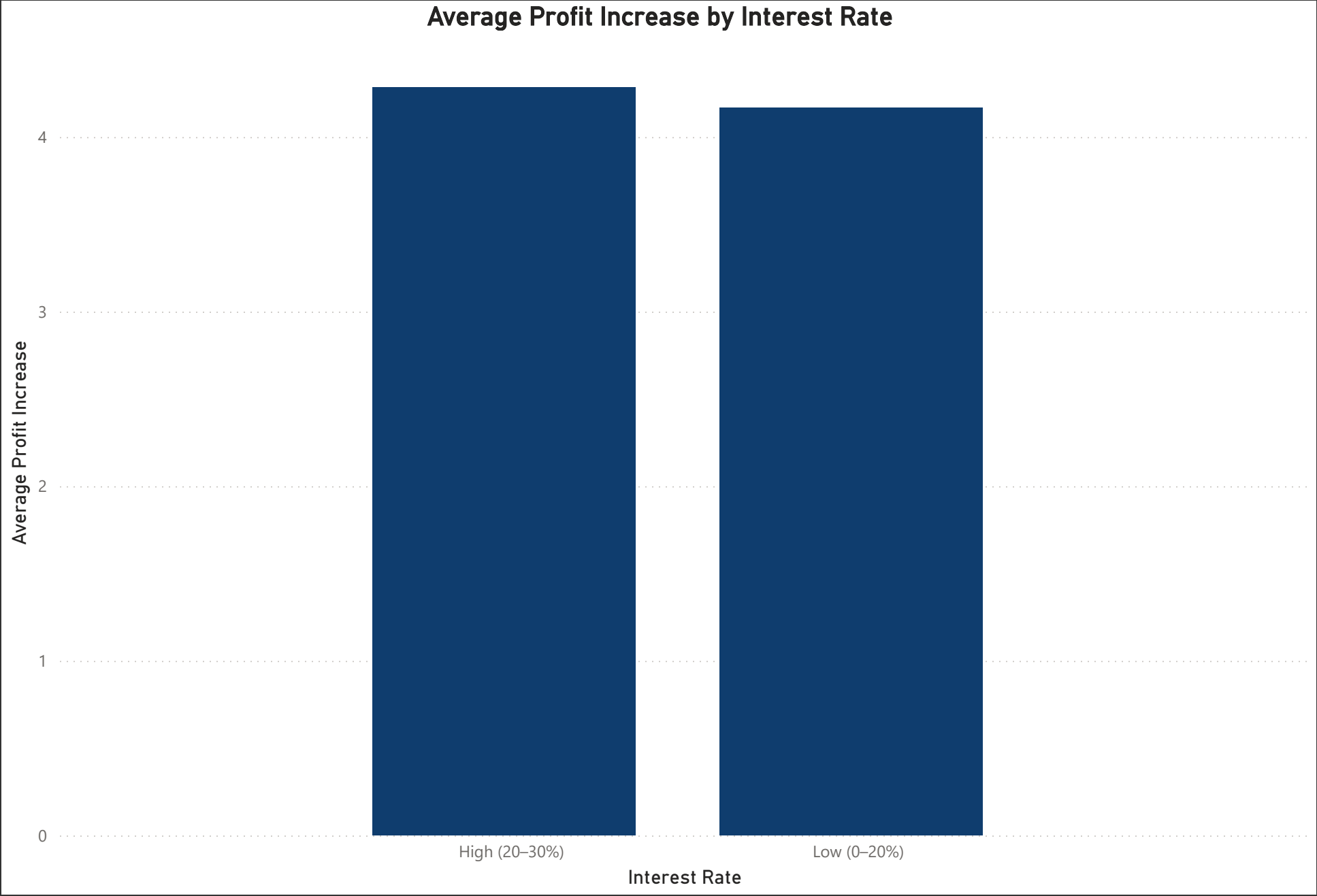
Average Perceived Impact of Microfinance Loans by Business Outcome



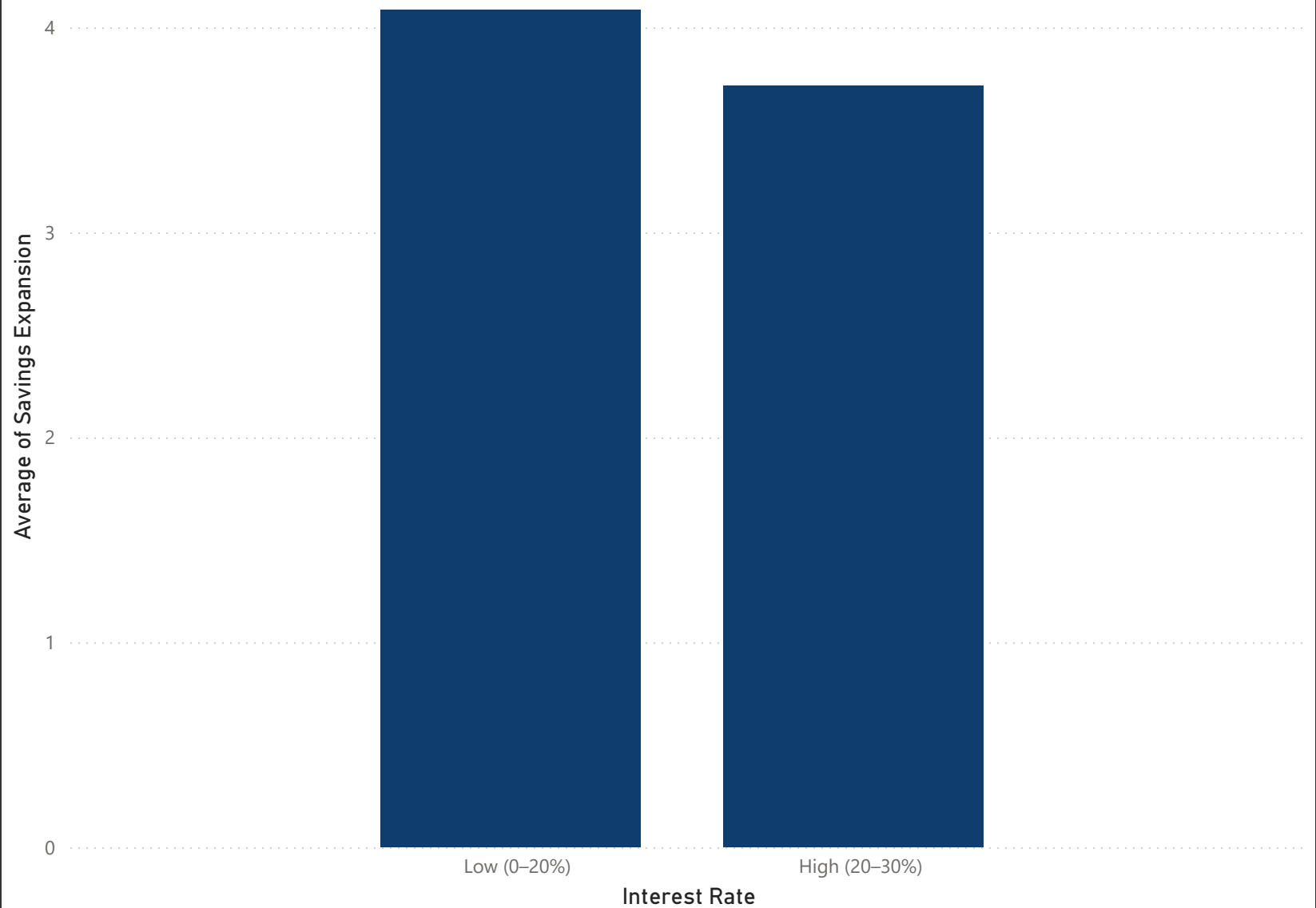




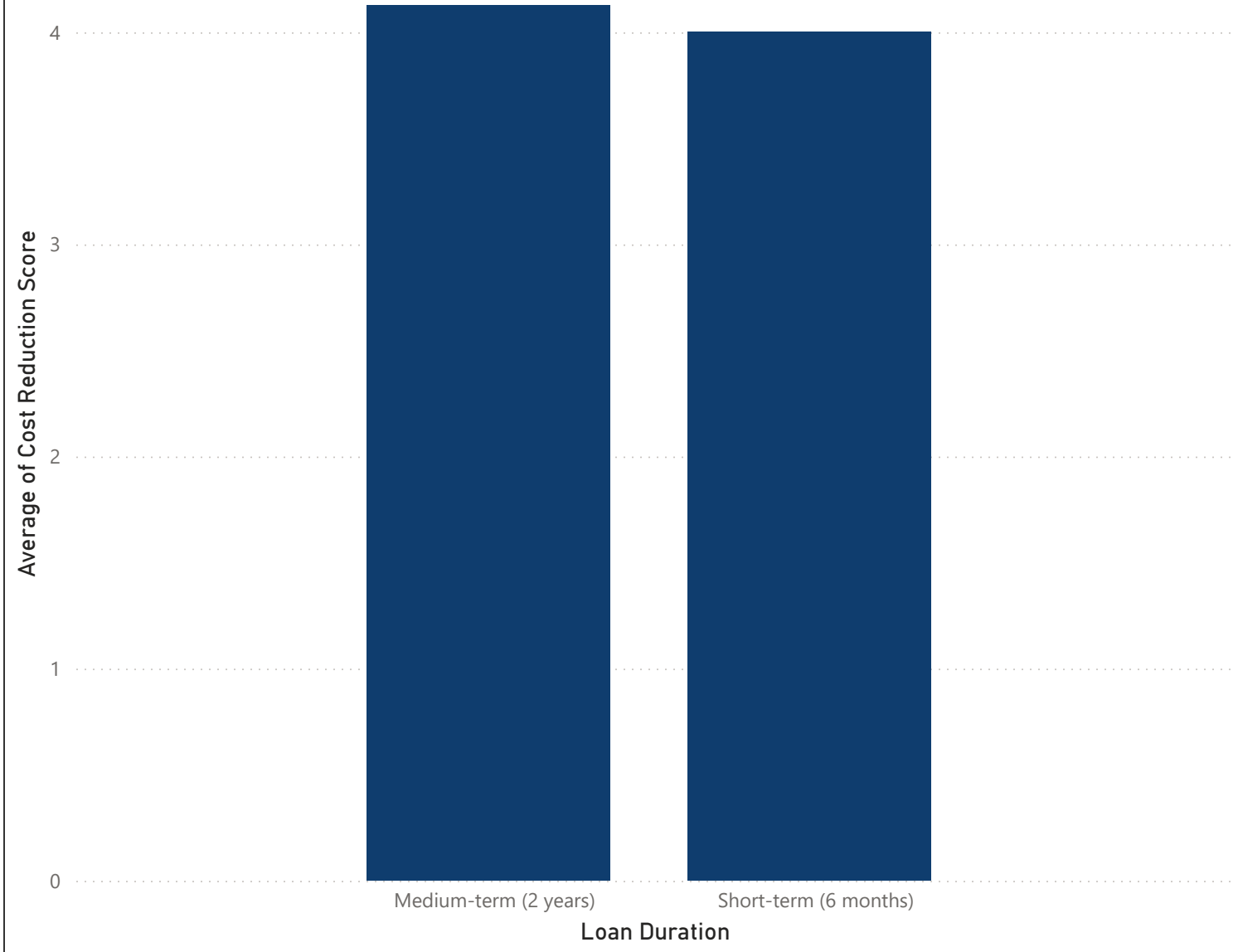




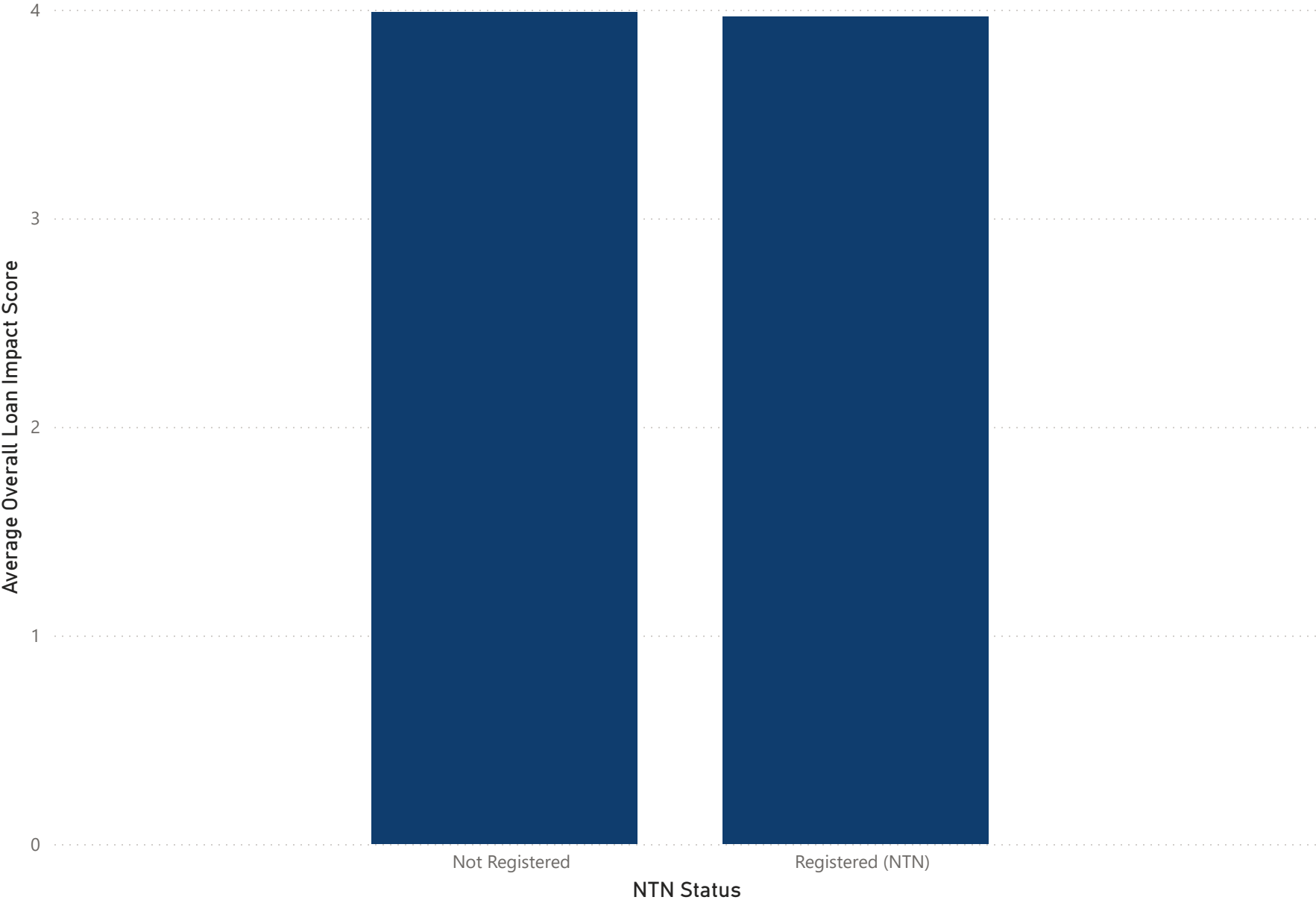
Average of Savings Expansion by Interest Rate



Average of Cost Reduction Score by Loan Duration



Average Loan Outcome Effectiveness by Business Formality



Behavioral Trade-Offs Between Product Improvement and Expansion Savings Across Industries

