




Plate Glass Insurance

Plate Glass Insurance

 Product Highlights	
	

Highlights

It is an annual policy that covers all kinds of accidental breakages of the plate glass fixed to display windows or show cases of commercial establishments.

Scope

The policy covers the cost of making good accidental breakage of insured glass by any reason whatever, except those that are specifically excluded.

Exclusions

1. Fire or explosion
2. Earthquakes or such other convulsion of nature
3. Damage to frames
4. Cost of removal or replacement of any fittings or fixtures necessitated for replacing the broken glass
5. Cracked or imperfect glass
6. Any superficial damage or scratching

Who can take the policy?

Any person who installs plate glass of substantial value can avail of this policy.

Premium

Rate of premium depends on the type of glass, situation, previous experience and neighbourhood.




Note: Policy details given are indicative, not exhaustive. Please contact your nearest [NIA office](#) for further details.



Claims Process:

1. Immediate notification of the loss to be given to Insurer.
2. Submission of claim form giving description of loss and supporting documents.
3. Furnish all such information and documentary evidences as the Company may require.
4. Insured shall take all reasonable precautions to protect the glass insured hereunder and in the event of it being exposed to unusual risk on account of any procession, show, building alteration or repairs or other special circumstances the insured shall cause it to be adequately protected by boards or otherwise.

Product FAQ

	 FAQ	
		

FAQs:

1. Who can take this policy?

Anyone can take the policy for the plate glass having substantial value.

2. What is covered under the policy?

The policy covers loss or damage to the plate glass occasioned by breakage-related risks only.

3. What is meant by breakage?

The word "breakage" will not include scratches, disfiguration, dis-coloration, or damage other than a fracture extending through the entire thickness of the glass.

4. Are the window frames & fittings covered?








No, window frames & fittings are not covered.

5. What is the maximum indemnity in the policy?

The maximum indemnity is the value of the glass at the time of occurrence of loss or the insured's estimate of value mentioned in the policy, whichever is less.

6. What is not covered under the policy?

The following common losses are not covered under the policy:

-  Breakage caused directly or indirectly through fire, gas, heat, or any loss that is covered by a fire policy.
-  Earthquake, volcanic eruption, cyclone, or such other convulsions of nature, war and allied perils, riot, and strike.
-  Loss/damage to window frames and fittings.
-  Cracked or imperfect glass or scratches on the glass.
-  Willfully caused by the insured.
-  Embossed, silvered, lettered, bent, or any special type of glass other than plain or of ordinary glazing quality unless declared and expressly insured by the policy.
-  Consequential loss arising out of breakage.

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