

# Mahila Udyam Bima



New India Mahila Udyam Bima is exclusively designed to provide protection to women entrepreneurs running small businesses having an asset value not exceeding 5 Cr.

Industries covered include:



Weaving and other cottage industries



Beauty parlors, salons



Food joints/eateries



Event management companies



Training institutes



Boutiques

## Scope of Covers

### A. Compulsory Coverages

1. Fire & Allied perils— Covers building, plant and machinery, stocks, furniture, and fixtures.
2. Loss of Profits— Covers losses due to business interruption.
3. Burglary— Covers burglary and housebreaking due to violent and forcible entry/exit.
4. Personal Accident For SME owner— Covers bodily injury caused by external means.

### B. Optional Covers

- Public liability— Covers legal liability to third parties.
- Personal Accident for Employees— Covers bodily injury.
- Employee compensation- Covers up to 20 employees.


## Exclusions


- Loss due to war, civil commotion, wear & tear
- Theft unless caused by violent means
- Consequential losses

## Claims

1. Immediate notice of claim to insurer.
2. Lodge a police complaint/FIR if applicable.
3. Provide death certificate/post-mortem report if applicable.
4. Maintain and provide invoices, receipts, records of payment, etc.


## Cancellation

 Insured can cancel anytime with a pro-rata premium refund.

 No refund if claims have been notified.



 Insurer can cancel only for non-payment, misrepresentation, or fraud.

## Special Features

 Discount up to 20% on total premium.

 Additional 2.5% discount if renewable power sources are used.

### Product FAQ

	FAQ	
		

## FAQs

New

India

Mahila

Udyam

Bima

( UIN

NO.

IRDAN19

0RPMS0

034V012

02425)

1. Who can take the policy?

- Women Entrepreneurs running Micro and small industries having an asset size/value not exceeding 5 crores