



SLIATE

SRI LANKA INSTITUTE OF ADVANCED TECHNOLOGICAL EDUCATION

(Established in the Ministry of Higher Education, vide in Act No. 29 of 1995)

Higher National Diploma in Information Technology

Second Year, First Semester Examination – 2017

HNDIT 2303 Principles of Management and Applied Economics/ Fundamental of Management and Economics

Instructions for Candidates:

Answer only four (04) questions

No. of questions : 05

No. of pages : 02

Time : Two (02) hours

Question 01

- (i) What is “Management”? (03 Marks)
- (ii) What are the basic functions of management? (04 Marks)
- (iii) Mention key features of an organization. (03 Marks)
- (iv) State down the challenges faced by managers in an organization at present. (06 Marks)
- (v) Briefly explain the types of skills that a manager has to perform in his duties. (09 Marks)

[Total 25 marks]

Question 02

- (i) What are the different types of decision making models? (02 Marks)
- (ii) Name two (02) major activities involved in planning. (02 Marks)
- (iii) List out characteristics of objectives. (05 Marks)
- (iv) What are the two (02) types of decisions and explain how they are related with managerial level of the organization. (08 Marks)
- (v) SWOT analysis is a useful technique for understanding all sort of situations in business and organizations. Select any industry that you prefer and explain the strengths, weaknesses, opportunities and threats. (08 Marks)

[Total 25 marks]

Question 03

- (i) Define the term “Organizing”. (04 Marks)
- (ii) What do you mean by “Leadership”? (04 Marks)
- (iii) What is unity of command? (04 Marks)
- (iv) Motivation is important to satisfy employees in an every organization. Briefly explain different methods of motivation in an organization. (05 Marks)
- (v) “The average span of control used in an organisation determines whether the organisational structure is **tall or flat.**” Explain. (08 Marks)

[Total 25 Marks]

Question 04

- (i) What do you mean by “Controlling”? (03 Marks)
- (ii) What are the different types of controlling? (04 Marks)
- (iii) “Scarcity is the major problem of all economics.” Briefly explain. (04 Marks)
- (iv) Distinguish between *Microeconomics* and *Macroeconomics*. (06 Marks)
- (v) Briefly explain factors of production. (08 Marks)

[Total 25 Marks]

Question 05

- (i) Define quantity demand. (04 Marks)
- (ii) What are the determinants of household demand? (05 Marks)
- (iii) What is “Law of Supply”? (04 Marks)
- (iv) What are the different types of unemployment? (04 Marks)
- (v) Briefly explain market disequilibria by drawing the demand and supply curve. (08 Marks)

[Total 25 Marks]