

Hayleys Fabric PLC

Interim Report



First quarter

Three months ended 30th June 2025

Corporate Information

NAME OF COMPANY

Hayleys Fabric PLC

LEGAL FORM

A Quoted Public Company with Limited Liability
(Incorporated in Sri Lanka in 1993)

COMPANY REGISTRATION NUMBER

PQ 37.

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed on Main Board of Colombo Stock Exchange of Sri Lanka

ACCOUNTING YEAR END

31st March

PRINCIPAL ACTIVITY

Manufacturing of knitted fabric

DIRECTORS

Mr. A.M. Pandithage (Chairman)
Mr. E.R.P. Goonetilleke (Managing Director)
Mr. S.C. Ganegoda
Mr. H. Somashantha
Ms. K.A.D.B. Perera
Mr. N. Ekanayake
Mr. M.N.R. Fernando
Mr. I.B.R.R. Bandara
Mr. M.H. Jayasinghe
Mr. K.P.C.P.K. Pathirana
Mr. J.A.N.R. Adhihetty
Mr. T.A.B. Speldewinde

AUDIT COMMITTEE

Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. H. Somashantha
Mr. T.A.B. Speldewinde

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. S.C. Ganegoda

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. S.C. Ganegoda

REMUNERATION COMMITTEE

Mr. N. Ekanayake (Chairman)
Mr. M.N.R. Fernando
Mr. H. Somashantha

SUBSIDIARIES

South Asia Textiles Ltd.
Hayleys Fabric Solutions Ltd.

SECRETARIES

Hayleys Group Services (Pvt) Ltd.
400, Deans Road, Colombo 10.
Telephone: (94-11) 2627650/51/52/53

REGISTERED OFFICE

400, Deans Road ,
Colombo 10.
Telephone: (94-11) 2627000
Website: www.hayleysfabric.com

MAIN OFFICE & FACTORY

Narthupana Estate , Neboda.
Telephone: 94 (34) 2297100, 2242055

BANKERS

Standard Chartered Bank PLC
Hongkong and Shanghai Banking Corporation
Hatton National Bank PLC
Bank of Ceylon
National Development Bank PLC
Sampath Bank PLC
Citibank, N.A.
Seylan Bank PLC
Pan Asia Banking Corporation PLC
People's Bank
DFCC Bank
Union Bank of Colombo PLC
Nations Trust Bank
Bank of China
Commercial Bank of Ceylon PLC

AUDITORS

Ernst & Young
Chartered Accountants,
Rotunda Towers , No 109 ,
Galle Road, Colombo 03.

Investor Information

Market value of shares	30.06.2025 (LKR)	30.06.2024 (LKR)
Last traded price	46.50	46.70
Highest price recorded for three months ending	48.00	48.30
Lowest price recorded for three months ending	36.80	40.00
Share Trading		
No. of transactions	11,536	7,744
No. of shares traded	39,402,172	39,759,786
Value of shares traded (LKR)	1,679,145,355	1,705,486,411
First twenty Shareholders as at 30.06.2025		
Name of Shareholder	No. of Shares	%
1 Hayleys PLC No 3 Share Investment Account	244,974,046	58.96
2 Citibank Newyork S/A Norges Bank Account 2	11,914,861	2.87
3 Employee's Provident Fund	11,081,454	2.67
4 Hayleys Advantis Limited	10,073,700	2.42
5 Hayleys Agriculture Holdings Limited	6,944,514	1.67
6 Mr. Kulappuarachchige Don Harindra Perera	6,522,365	1.57
7 Union Assurance PLC-Universal Life Fund	5,569,921	1.34
8 Mr. Shanthikumar Nimal Placidus Palihena & Mrs. A.S. Palihena	4,177,139	1.01
9 Invenco Capital Private Limited	3,881,771	0.93
10 Finco Holdings (Private) Limited	3,766,509	0.91
11 Mr. Rajinda Priyanjith Weerasooriya	3,615,171	0.87
12 Seylan Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	2,994,132	0.72
13 Deutsche Bank AG As Trustee for JB Vantage Value Equity Fund	2,915,804	0.70
14 Deutsche Bank AG Trustee to Lynear Wealth Dynamic Opportunities Fund	2,461,856	0.59
15 Employees Trust Fund Board	2,196,224	0.53
16 Union Assurance PLC-Traditional Life Participating Fund	2,138,975	0.51
17 Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	1,911,634	0.46
18 Jafferjee Brothers Exports (Private)Limited	1,718,187	0.41
19 Amana Bank PLC/Hi-Line Trading Pvt Ltd	1,700,960	0.41
20 CT CLSA Asset Management/ Hanif Yusoof	1,631,219	0.39
Total	332,190,442	79.95

There were no non-voting shares as at 30.06.2025.

Percentage of public holding as at 30th June 2025 was 36.80%.

Number of shareholders representing the public holding as at 30th June 2025 was 6,574.

Float adjusted Market Capitalization as at 30th June 2025 was LKR 7,109.59 Mn.

The Company complies with option 3 of the Listing Rules 7.13.1 (i) (a) which requires a minimum Public Holding of 7.5%.

DIRECTORS' SHAREHOLDING AS AT 30.06.2025

Name of the Director	No. of Shares
Mr. A.M. Pandithage	Nil
Mr. E.R.P. Goonetilleke	Nil
Mr. S.C. Ganegoda	525,000
Mr. H. Somashantha	40,000
Ms. K.A.D.B. Perera	Nil
Mr. N. Ekanayake	Nil
Mr. M.N.R. Fernando	Nil
Mr. I.B.R.R. Bandara	20,000
Mr. M.H. Jayasinghe	Nil
Mr. K.P.C.P.K. Pathirana	2,000
Mr. J.A.N.R. Adhihetty	Nil
Mr. T.A.B. Speldewinde	Nil

	30.06.2025	31.03.2025
Fully paid ordinary shares	415,481,776	415,481,776
Net assets per share	LKR 28.33	27.31
Dividend per share	LKR 0.25	1.85

Hayleys Fabric PLC

STATEMENT OF FINANCIAL POSITION

Group Audited As at 31.03.25 USD	Company Audited As at 31.03.25 USD		Group Unaudited As at 30.06.25 USD	Group Unaudited As at 30.06.24 USD	Company Unaudited As at 30.06.25 USD	Company Unaudited As at 30.06.24 USD
ASSETS						
Non-Current Assets						
46,424,814	25,238,860	Property, plant and equipment	45,971,030	45,152,686	25,190,530	25,430,327
861,080	202,201	Right of use assets	857,783	800,831	200,200	183,701
454,953	24,819	Intangible assets	423,005	554,978	20,144	42,722
-	18,281,412	Investment in Subsidiary	-	-	18,281,412	18,281,412
10,440,277	-	Goodwill	10,440,277	10,440,277	-	-
58,181,124	43,747,292		57,692,095	56,948,772	43,692,286	43,938,162
Current Assets						
30,985,795	18,116,410	Inventories	30,690,409	31,647,361	16,561,594	18,355,982
16,892,397	10,434,105	Trade receivables	20,276,790	20,486,551	12,398,153	11,831,734
482,011	447,076	Other receivables	550,266	514,132	447,088	521,349
1,705,688	1,122,885	Advances and prepayments	1,713,370	1,915,313	1,095,362	922,317
10,504,956	7,101,596	Cash and cash equivalents	7,402,240	12,796,595	4,131,001	9,196,585
60,570,847	37,222,072		60,633,075	67,359,952	34,633,198	40,827,967
118,751,971	80,969,364	Total Assets	118,325,170	124,308,724	78,325,484	84,766,129
EQUITY AND LIABILITIES						
Capital and Reserves						
17,561,761	17,561,761	Stated capital	17,561,761	17,561,761	17,561,761	17,561,761
935,795	935,795	Revaluation reserve	935,795	514,795	935,795	514,795
19,248,746	14,449,272	Retained earnings	20,202,035	16,775,535	15,297,667	12,523,216
37,746,302	32,946,828	Total equity attributable to equity holders of the company	38,699,591	34,852,091	33,795,223	30,599,772
109	-	Non-controlling interest	109	175	-	-
37,746,411	32,946,828	Total equity	38,699,700	34,852,266	33,795,223	30,599,772
Non-Current Liabilities						
10,299,244	6,520,933	Interest bearing loans and borrowings	8,507,915	15,120,651	5,434,553	9,656,689
198,062	131,098	Right of use assets- Lease obligations	199,639	148,161	131,098	109,979
8,513,913	6,474,530	Deferred tax liabilities	8,396,182	8,805,768	6,437,219	6,287,163
4,338,896	3,648,979	Retirement benefit obligations	4,435,204	3,981,173	3,723,257	3,328,745
23,350,115	16,775,540		21,538,940	28,055,753	15,726,127	19,382,576
Current Liabilities						
23,843,973	14,341,422	Trade and other payables	24,421,327	30,274,730	12,329,464	17,823,165
2,082,538	2,776	Bank overdraft	2,283,256	2,345,756	892,311	176,669
18,119,336	8,211,445	Interest bearing loans and borrowings	19,854,717	12,850,160	8,134,793	6,934,340
8,667,352	5,303,893	Current portion of long term interest bearing borrowing	7,653,755	9,216,451	5,024,234	5,850,760
21,403	4,529	Current portion of Right of use assets- Lease obligations	23,968	23,098	6,697	6,380
370,437	351,956	Amounts due to Hayleys PLC	281,332	557,644	272,047	474,982
4,550,406	3,030,975	Other non financial liabilities	3,568,175	6,132,866	2,144,588	3,517,485
57,655,445	31,246,996		58,086,530	61,400,705	28,804,134	34,783,781
118,751,971	80,969,364	Total Equity and Liabilities	118,325,170	124,308,724	78,325,484	84,766,129

The Statement of Financial Position as at 30th June 2025 and Statements of Profit or Loss and other Comprehensive Income, Changes in Equity and Cash Flow for three months then ended are drawn up from the unaudited financial statements of the Company, its subsidiaries and they provide the information required by the Colombo Stock Exchange.

These financial statements are in compliance with the requirements of the Companies Act No.07 of 2007.

Sgd.

Ruwan Rohitha Bandara
Director- Finance & ESG

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

Sgd.

A.M.Pandithage
Chairman
Colombo

01st August 2025

Sgd.

E.R.P.Goonetilleke
Managing Director/ CEO

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Group		Group		
Audited		Unaudited	Unaudited	
year ended 31st March 2025		Three months ended 30th June	Three months ended 30th June	
USD		2025 USD	2024 USD	Change % + / (-)
146,036,437	Revenue from contracts with customers	34,461,631	42,207,980	(18)
(120,146,150)	Cost of sales	(28,557,287)	(33,915,333)	(16)
25,890,287	Gross Profit	5,904,344	8,292,647	(29)
916,151	Other operating income	121,330	199,950	(39)
(11,799,162)	Administrative expenses	(3,254,514)	(3,519,014)	(8)
(953,080)	Distribution expenses	(168,875)	(542,746)	(69)
(30,846)	Other expenses	-	-	
(3,710,318)	Net financing expense	(647,047)	(629,250)	3
10,313,032	Profit before tax	1,955,238	3,801,587	(49)
(3,276,821)	Income tax expense	(660,483)	(1,223,201)	(46)
7,036,211	Profit for the year/period	1,294,755	2,578,386	(50)
Profit for the period attributable to:				
7,036,277	Owners of the parent	1,294,755	2,578,386	(50)
(66)	Non-controlling interest	-	-	
7,036,211	Profit for the year/period	1,294,755	2,578,386	(50)
Other Comprehensive Income not to be reclassified to profit or loss				
601,428	Surplus on revaluation of land	-	-	
(180,428)	Tax effect on revaluation of land	-	-	
11,669	Actuarial gain/(loss) on defined benefit plans	-	-	
(3,501)	Tax effect on actuarial gain/(loss) on defined benefit plans	-	-	
7,465,379	Total Comprehensive Income, Net of Tax	1,294,755	2,578,386	
0.017	Basic / Diluted Earnings per Share	0.003	0.006	

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Company		Company		
Audited		Unaudited	Unaudited	
Year ended 31st March		Three months ended 30th June	Three months ended 30th June	
2025 USD		2025 USD	2024 USD	Change % + / (-)
96,238,891	Revenue from contracts with customers	22,605,541	27,355,917	(17)
(77,395,608)	Cost of sales	(18,091,533)	(21,757,156)	(17)
18,843,283	Gross Profit	4,514,008	5,598,761	(19)
1,028,431	Other operating income	90,458	157,852	(43)
(8,077,012)	Administrative expenses	(2,375,239)	(2,448,669)	(3)
(742,103)	Distribution expenses	(117,886)	(271,126)	(57)
(30,846)	Other expenses	-	-	
(2,016,108)	Net financing expense	(306,764)	(314,437)	(2)
9,005,645	Profit before tax	1,804,577	2,722,381	(34)
(3,249,964)	Income tax expense	(614,716)	(884,151)	(30)
5,755,681	Profit for the year/period	1,189,861	1,838,230	(35)
Other Comprehensive Income not to be reclassified to profit or loss				
601,428	Surplus on revaluation of land	-	-	
(180,428)	Tax effect on revaluation of land	-	-	
2,077	Actuarial gain/(loss) on defined benefit plans	-	-	
(623)	Tax effect on actuarial gain/(loss) on defined benefit plans	-	-	
6,178,134	Total Comprehensive Income, Net of Tax	1,189,861	1,838,230	
0.014	Basic / Diluted Earnings per Share	0.003	0.004	

Hayleys Fabric PLC

STATEMENT OF CHANGES IN EQUITY

Group For the Period ended 30th June 2025	Stated capital USD	Revaluation reserve USD	Retained earnings USD	Shareholders' funds USD	Non-Controlling Interest USD	Total Equity USD
Balance as at 1st April 2025	17,561,761	935,795	19,248,746	37,746,302	109	37,746,411
Profit for the period	-	-	1,294,755	1,294,755	-	1,294,755
Total comprehensive income	-	-	1,294,755	1,294,755	-	1,294,755
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	(341,466)	(341,466)	-	(341,466)
Balance as at 30th June 2025	17,561,761	935,795	20,202,035	38,699,591	109	38,699,700

For the Period ended 30th June 2024

Balance as at 1st April 2024	17,561,761	514,795	14,732,650	32,809,206	175	32,809,381
Profit for the period			2,578,386	2,578,386	-	2,578,386
Total comprehensive income	-	-	2,578,386	2,578,386	-	2,578,386
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	(535,501)	(535,501)	-	(535,501)
Total contributions by and distributions to owners			(535,501)	(535,501)	-	(535,501)
Balance as at 30th June 2024	17,561,761	514,795	16,775,535	34,852,091	175	34,852,266

Company

For the Period ended 30th June 2025	Stated capital USD	Revaluation reserve USD	Retained earnings USD	Total USD
Balance as at 1st April 2025	17,561,761	935,795	14,449,272	32,946,828
Profit for the period	-	-	1,189,861	1,189,861
Total comprehensive Income	-	-	1,189,861	1,189,861
Dividends to equity holders	-	-	(341,466)	(341,466)
Balance as at 30th June 2025	17,561,761	935,795	15,297,667	33,795,223

For the period ended 30th June 2024

Balance as at 1st April 2024	17,561,761	514,795	11,220,486	29,297,042
Profit for the period	-	-	1,838,230	1,838,230
Total comprehensive Income	-	-	1,838,230	1,838,230
Dividends to equity holders	-	-	(535,501)	(535,501)
Balance as at 30th June 2024	17,561,761	514,795	12,523,216	30,599,772

Hayleys Fabric PLC

STATEMENT OF CASH FLOW

Group Audited As at 31.03.25 USD	Company Audited As at 31.03.25 USD		Group Unaudited 30.06.2025 USD	Unaudited 30.06.2024 USD	Company Unaudited 30.06.2025 USD	Unaudited 30.06.2024 USD
Cash flows from / (used in) operating activities						
10,313,032	9,005,645	Profit before income tax expenses	1,955,238	3,801,587	1,804,577	2,722,381
Adjustments for						
4,260,851	2,466,355	Depreciation on property, plant and equipment	1,033,753	1,029,572	567,148	595,970
135,437	26,042	Amortization of intangible assets	31,947	35,412	4,673	8,138
29,050	7,301	Depreciation on lease hold land	3,296	2,522	2,002	1,766
748,938	605,740	Provision for retiring gratuity	236,667	235,496	197,245	193,330
352,582	235,952	Net unrealised (gain)/ loss on translation of foreign currency	(227,372)	(367,128)	(153,971)	(252,722)
2,653,078	1,375,337	Net finance costs	652,463	760,563	326,607	419,168
(18,572)	(18,238)	(Profit)/loss on disposal of property, plant and equipment	-	(681)	-	(681)
30,846	30,846	Loss on impairment of idle property, plant and equipment	-	-	-	-
(269,753)	(269,753)	Creditors write back	-	-	-	-
36,447	-	Impairment charged/(reversal) for bad and doubtful debts	6,644	135,055	-	-
239,004	(390,640)	Impairment charged/(reversal) for slow moving inventories	664,454	339,911	9,995	145,897
18,510,940	13,074,586	Operating profit before working capital changes	4,357,091	5,972,308	2,758,276	3,833,247
(106,122)	1,640,482	(Increase)/decrease in trade and other receivables	(3,459,292)	(4,564,673)	(1,964,060)	(578,008)
210,870	(161,517)	(Increase)/decrease in advances and prepayments	(7,682)	1,245	27,523	39,051
(810,781)	(6,944)	(Increase)/decrease in inventories	(369,068)	(1,573,254)	1,544,821	(783,053)
(3,558,916)	(240,678)	Increase/(Decrease) in trade and other payables and other non financial liabilities	(266,673)	4,371,005	(2,725,709)	3,333,654
14,245,991	14,305,929	Cash generated from/(used in) operations	254,376	4,206,631	(359,149)	5,844,891
(323,020)	(240,816)	Retiring gratuity net paid	(89,601)	(57,539)	(80,468)	(49,569)
(3,268,617)	(1,826,221)	Interest paid	(745,709)	(897,263)	(380,016)	(519,731)
(4,047,618)	(3,806,473)	Income tax paid	(863,195)	(1,226,757)	(762,245)	(1,226,757)
6,606,736	8,432,420	Net cash flows from/(used in) operating activities	(1,444,129)	2,025,071	(1,581,877)	4,048,834
Cash flows from / (used in) investing activities						
(6,031,642)	(2,168,867)	Purchase and construction of property, plant and equipment	(579,973)	(1,694,448)	(518,818)	(338,144)
19,600	19,600	Proceeds from disposal of property, plant and equipment	-	1,511	-	1,511
631,679	459,229	Interest received	98,401	140,328	55,578	102,640
(5,380,363)	(1,690,038)	Net cash flows used in investing activities	(481,572)	(1,552,609)	(463,240)	(233,993)
Cash flows from /(used in) financing activities						
2,173,751	564,095	Proceeds from new term loans	210,548	986,572	210,548	-
(9,530,558)	(6,239,164)	Repayment of term loans	(2,839,868)	(2,376,134)	(1,465,115)	(1,604,917)
(39,707)	(11,035)	Payment for lease obligations	-	-	-	-
7,954,658	1,328,538	Net movement of import & short term loans	1,735,381	2,685,482	(76,652)	51,433
(2,384,745)	(2,384,745)	Dividend paid to equity holders	(483,794)	(340,190)	(483,794)	(340,190)
(1,826,601)	(6,742,311)	Net cash flows from/ (used in) financing activities	(1,377,732)	955,730	(1,815,013)	(1,893,674)
(600,228)	71	Net increase/(decrease) in Cash and Cash Equivalents	(3,303,433)	1,428,193	(3,860,130)	1,921,167
9,022,646	7,098,749	Cash and cash equivalents at the beginning of the year	8,422,418	9,022,646	7,098,820	7,098,749
8,422,418	7,098,820	Cash and cash equivalents at the end of the year/period	5,118,984	10,450,839	3,238,690	9,019,916
Note A						
Analysis of cash and cash equivalents						
10,504,956	7,101,596	Cash and bank balances	7,402,240	12,796,595	4,131,001	9,196,585
(2,082,538)	(2,776)	Bank Overdraft	(2,283,256)	(2,345,756)	(892,311)	(176,669)
8,422,418	7,098,820		5,118,984	10,450,839	3,238,690	9,019,916

Hayleys Fabric PLC

Notes to the Financial Statements

- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-"Interim financial reporting" and they also provide the information required by the Colombo Stock Exchange.
- 2 No contingent liability as at 30th June 2025.
- 3 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2025.
- 4 Directors have authorized the payment of first interim dividend of Rs. 0.25 per share on 30th June 2025, amounting to Rs.103.87 Mn out of the profit from 2025/26 and it was paid on 25th July 2025.
- 5 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments/disclose to the Financial Statements.

Hayleys Fabric PLC

STATEMENT OF FINANCIAL POSITION
TRANSLATED INTO LKR

Group		Company		Group		Company	
As at 31.03.25	As at 31.03.25			As at 30.06.25	As at 30.06.24	As at 30.06.25	As at 30.06.24
LKR '000	LKR '000			LKR '000	LKR '000	LKR '000	LKR '000
		ASSETS					
		Non-Current Assets					
13,954,371	7,586,297	Property, plant and equipment		13,983,928	14,013,136	7,662,707	7,892,303
258,823	60,777	Right of use assets		260,929	248,539	60,899	57,012
136,750	7,460	Intangible assets		128,674	172,237	6,128	13,258
-	5,495,027	Investment in Subsidiary		-	-	5,561,023	5,673,637
3,138,138	-	Goodwill		3,175,828	3,240,140	-	-
17,488,082	13,149,561			17,549,358	17,674,052	13,290,756	13,636,209
		Current Assets					
9,313,710	5,445,431	Inventories		9,335,716	9,821,758	5,037,871	5,696,779
5,077,516	3,136,283	Trade receivables		6,167,997	6,358,001	3,771,394	3,671,979
144,883	134,382	Other receivables		167,385	159,561	136,000	161,801
512,696	337,517	Advances and prepayments		521,190	594,417	333,198	286,241
3,157,580	2,134,598	Cash and cash equivalents		2,251,687	3,971,423	1,256,609	2,854,160
18,206,385	11,188,211			18,443,975	20,905,161	10,535,072	12,670,960
35,694,467	24,337,772	Total Assets		35,993,334	38,579,213	23,825,829	26,307,169
		EQUITY AND LIABILITIES					
		Capital and Reserves					
1,968,193	1,968,193	Stated capital		1,968,193	1,968,193	1,968,193	1,968,193
281,281	281,281	Revaluation reserve		284,659	159,767	284,659	159,767
4,913,483	3,762,101	Retained earnings		5,203,178	4,173,789	4,019,920	3,184,971
4,182,826	3,891,582	Exchange fluctuation reserve		4,315,998	4,514,599	4,007,397	4,183,709
11,345,783	9,903,157	Total Equity attributable to equity holders of the company		11,772,029	10,816,347	10,280,169	9,496,640
33	-	Non-controlling interest		33	54	-	-
11,345,816	9,903,157	Total Equity		11,772,062	10,816,401	10,280,169	9,496,640
		Non-Current Liabilities					
3,095,747	1,960,062	Interest bearing loans and borrowings		2,588,023	4,692,694	1,653,137	2,996,953
59,533	39,406	Right of use assets- Lease obligations		60,728	45,982	39,879	34,132
2,559,112	1,946,114	Deferred tax liabilities		2,554,035	2,732,870	1,958,138	1,951,221
1,304,185	1,096,810	Retirement benefit obligations		1,349,145	1,235,557	1,132,578	1,033,076
7,018,577	5,042,392			6,551,930	8,707,103	4,783,730	6,015,382
		Current Liabilities					
7,167,022	4,310,745	Trade and other payables		7,428,723	9,395,763	3,750,500	5,531,419
625,969	835	Bank overdraft		694,544	728,005	271,432	54,829
5,446,310	2,468,196	Interest bearing loans		6,039,606	3,988,047	2,474,523	2,152,072
2,605,233	1,594,244	Current portion of long term interest bearing borrowing		2,328,196	2,860,326	1,528,322	1,815,783
6,433	1,362	Current portion of Right of use assets- Lease obligations		7,291	7,168	2,037	1,980
111,346	105,791	Amounts due to Hayleys PLC		85,578	173,065	82,754	147,411
1,367,761	911,050	Other non financial liabilities		1,085,403	1,903,335	652,362	1,091,652
17,330,074	9,392,222			17,669,342	19,055,709	8,761,930	10,795,147
35,694,467	24,337,772	Total Equity and Liabilities		35,993,334	38,579,213	23,825,829	26,307,169

The financial statements prepared and presented in US Dollars reflect the economic substance of underlying events and circumstances of the enterprise. The supplementary information in SL Rupees is presented for convenience purposes only. The statements presented in SL Rupees are not a full set of financial statements and are not purported to comply with Sri Lanka Accounting Standards. They represent selected information taken from the US Dollar financial statements, translated into SL Rupees generally using the principles set out in Sri Lanka Accounting Standard (LKAS) 21 for the translation of financial statements to a presentation currency from a functional currency. Revenue and costs are converted using the average exchange rate for the period. Assets and liabilities are converted using the exchange rate at the end of the period/year. The revenue reserves incorporates the profit for the period reflected in the income statements.

In accordance with advice received from the Urgent Issue Task Force of the Institute of Chartered Accountants of Sri Lanka, stated capital is represented at it's original SL Rupee value.

Followings exchange rates were used to convert the financials into LKR.	30.06.2025	30.06.2024
	3 months	3 months
Statement of Profit or Loss and Other Comprehensive Income	303.89	305.93
Statement of Financial Position	304.19	310.35

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

TRANSLATED INTO LKR

Group		Group		
Year ended 31st March 2025		Three months ended 30th June 2025	Three months ended 30th June 2024	Change % + /(-)
LKR '000		LKR '000	LKR '000	
44,129,291	Revenue from contracts with customers	10,472,545	12,912,687	-19
(36,305,764)	Cost of sales	(8,678,274)	(10,375,718)	-16
7,823,527	Gross Profit	1,794,271	2,536,969	-29
276,843	Other operating income	36,871	61,171	-40
(3,565,471)	Administrative expenses	(989,014)	(1,076,572)	-8
(288,002)	Distribution expenses	(51,319)	(166,042)	-69
(9,321)	Other expenses	-	-	
(1,121,184)	Net financing expense	(196,631)	(192,506)	2
3,116,392	Profit before tax	594,177	1,163,020	-49
(990,190)	Income tax expense	(200,714)	(374,214)	-46
2,126,202	Profit for the year/period	393,463	788,806	-50
Profit for the period attributable to:				
2,126,222	Owners of the parent	393,463	788,806	-50
(20)	Non-controlling interest	-	-	
2,126,202	Profit for the year/period	393,463	788,806	-50
Other Comprehensive Income not to be reclassified to profit or loss				
181,740	Surplus on revaluation of land	-	-	
(54,522)	Tax effect on revaluation of land	-	-	
3,526	Actuarial gain/(loss) on defined benefit plans	-	-	
(1,058)	Tax effect on actuarial gain/(loss) on defined benefit plans	-	-	
2,255,888	Total Comprehensive Income, Net of Tax	393,463	788,806	
5.12	Basic / Diluted Earnings per Share	0.95	1.90	

Hayleys Fabric PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

TRANSLATED INTO LKR

Company		Company		
Year ended 31st March 2025 LKR '000		Three months ended 30th June 2025 LKR '000	Three months ended 30th June 2024 LKR '000	Change % + / (-)
29,081,468	Revenue from contracts with customers	6,869,598	8,368,996	-18
(23,387,405)	Cost of sales	(5,497,836)	(6,656,167)	-17
5,694,063	Gross Profit	1,371,762	1,712,829	-20
310,772	Other operating income	27,489	48,292	-43
(2,440,712)	Administrative expenses	(721,811)	(749,121)	-4
(224,249)	Distribution expenses	(35,824)	(82,946)	-57
(9,321)	Other expenses	-	-	
(609,228)	Net financing expense	(93,223)	(96,196)	-3
2,721,325	Profit before tax	548,393	832,858	-34
(982,074)	Income tax expense	(186,806)	(270,488)	-31
1,739,251	Profit for the year/period	361,587	562,370	-36
Other Comprehensive Income not to be reclassified to profit or loss				
181,740	Surplus on revaluation of land	-	-	
(54,522)	Tax effect on revaluation of land	-	-	
627	Actuarial gain/(loss) on defined benefit plans	-	-	
(188)	Tax effect on actuarial gain/(loss) on defined benefit plans	-	-	
1,866,908	Total Comprehensive Income, Net of Tax	361,587	562,370	
4.19	Basic / Diluted Earnings per Share	0.87	1.35	