REVIEW OF IMPORT PAYMENTS OF GOODS AND SERVICES, 2020-2021

<u>Import Payments of Goods:</u> The total merchandise Import Payments of Bangladesh (including imports of EPZ) during the years 2020-2021 and 2019-2020 amounted to Taka 461360.2 crore (or US\$ 54402.6 million) and Taka 412852.4 crore (or US\$ 48699.9 million) respectively, reflecting a 11.71% increase in dollar terms.

<u>Import Payments of Services:</u> The total Import Payments of Services during the years 2020-2021 and 2019-2020 amounted to taka 61115.6 crore (or US\$ 7206.5 Million) and taka 58794.1 crore (or US\$ 6935.0 Million) respectively, reflecting a 3.91 % increase in dollar terms.

The overall position of Import Payments of Goods and Services in Taka and US dollar for the years 2020-2021 and 2019-2020 are shown in Table –I(A) and Table-I (B) respectively:

TABLE-I(A)

(Taka in crore)

Import by mode of financing	2020-2021		2019-2020		Changes
	Amount	% of Total C	Amount	% of Total C	(1) - (3)
	1	2	3	4	5
A. Import Payments of Goods	433045.8	93.9	387220.7	93.8	45825.0 (11.83%)
Cash	286949.9	62.2	259843.3	62.9	27106.6 (10.43 %)
Buyer's Credits	138479.1	30.0	120759.5	29.3	17719.6 (14.67%)
Loans & Grants	740.1	0.2	1282.3	0.3	-542.2 (-42.28%)
IDB/ITFC Loan (short term)	6235.1	1.4	4363.9	1.1	1871.1 (42.88%)
Other Unclassified Imports	641.6	0.1	971.7	0.2	-330.1 (-33.97%)
B. Imports of EPZ	28314.4	6.1	25631.7	6.2	2682.7 (10.47%)
C.Total Import Payments of Goods (A+B)	461360.2	100.0	412852.4	100.0	48507.7 (11.75%)
D. Import Payments of Services	61115.6		58794.1		2321.5 (3.95%)
Total Import Payments of Goods and Services (C+D)	522475.8		471646.5		

TABLE-I(B)

(In Million USD)

	2020-2021		2019-2020		Changes
Import by mode of financing	Amount	% of	Amount	% of	(1) - (3)
		Total C		Total C	
	1	2	3	4	5
A. Import Payments of Goods	51063.4	93.9	45674.6	93.8	5388.82
					(11.80%)
Cash	33836.1	62.2	30650.7	62.9	3185.4
					(10.39%)
Buyer's Credits	16329.0	30.0	14243.1	29.2	2085.9
					(14.64%)
Loans & Grants	87.3	0.2	151.3	0.3	-64.0
					(-42.30%)
IDB/ITFC Loan (short term)	735.2	1.4	514.8	1.1	220.4
					(42.81%)
Other Unclassified Imports	75.8	0.1	114.7	0.2	-38.8
					(-33.9%)
B. Imports of EPZ	3339.2	6.1	3025.3	6.2	313.9
					(10.38%)
C.Total Import Payments of Goods (A+B)	54402.6	100.0	48699.9	100.0	5702.7
					(11.71%)
D. Import Payments of Services	7206.5		6935.0	-	271.5
					(3.91%)
Total Import Payments of Goods and					
Services (C+D)	61609.1		55634.9		

Note: 1. Figures in parentheses indicate percentage of change.

2. Buyer's credits on import payments data have been separated from 01-07-2013.

3. Other Unclassified Imports by FDI (Source: CCI&E and BEPZA).

Source: Statistics Department, Bangladesh Bank.