

Journal Entry			
Date	Description	Debit	Credit
10/01/2023	Cash	2,400,000	
	Inventory	1,800,000	
	Office Equipment	30,000	
	Store Equipment	150,000	
	Office Supplies	10,000	
	N/P		300,000
	Common Stock		4,090,000
	To record initial investment		
10/05/2023	Inventory	2,300,000	
	A/P		2,300,000
	To record stock purchase		
10/10/2023	Rent	960,000	
	Cash		960,000
	To record rent income		
10/12/2023	A/P	2,300,000	
	Cash		2,300,000
	To record stock payment		
10/15/2023	Employee Salary	144,000	
	Cash		144,000
	To record employee salary		
10/30/2023	Employee Salary	144,000	
	Cash		144,000

	To record employee salary		
10/31/2023	Utilities Expense	35,000	
	Cash		35,000
	To record the mall's monthly bill		

10/31/2023	Cash	2,800,000	
	COGS	2,240,000	
	Sales		2,800,000
	Merch. Inventory		2,240,000
	To record October's sales		
11/05/2023	Inventory	2,300,000	
	A/P		2,300,000
	To record stock purchase		
11/10/2023	Rent	960,000	
	Cash		960,000
	To record rent income		

12/12/2023	A/P Cash To record stock payment	2,760,000	2,760,000
12/30/2023	Employee Salary Cash To record employee salary	163,200	163,200
12/31/2023	Utilities Expense Cash To record the mall's monthly bills	35,000	35,000
12/31/2023	Cash COGS Sales Merch. Inventory To record December's sales	3,360,000 2,688,000	3,360,000 2,688,000

