

12. Special Loan Programs

1. Do you offer any loan products for first-time homebuyers?

Yes, ICICI Bank offers home loan products that are well-suited for first-time homebuyers. These loans feature generous loan amounts (up to ₹5 crore), minimal documentation, flexible tenure, instant provisional sanction, and competitive interest rates. First-time buyers can also benefit from expert guidance and a streamlined application process. Additionally, there are specific schemes and calculators to help first-time buyers assess their eligibility and plan their finances effectively.

2. Are there any government schemes or subsidies available for specific types of loans (e.g., affordable housing loans)?

Yes, ICICI Bank participates in government schemes such as the Pradhan Mantri Awas Yojana (PMAY). Under PMAY, eligible customers from Economically Weaker Sections (EWS), Low-Income Groups (LIG), and Middle-Income Groups (MIG) can receive an interest subsidy of up to ₹1.80 lakh on home loans for affordable housing. The scheme is designed to make homeownership more accessible and affordable for first-time buyers and those purchasing homes within specified value and income limits.

3. How can I apply for a loan under the Pradhan Mantri Awas Yojana (PMAY) or similar schemes?

To apply for a home loan under PMAY with ICICI Bank, you can:

- Visit the nearest ICICI Bank or ICICI Home Finance branch.
- Apply online through the official website.
- Contact the bank for step-by-step guidance.
The bank will help you determine your eligibility, assist with documentation, and guide you through the subsidy application

process. Once approved, the subsidy is credited directly to your loan account, reducing your overall interest burden.

4. Are there any loan programs specifically for women, farmers, or small businesses?

Yes, ICICI Bank offers several targeted loan products:

- For women: Special schemes with preferential rates or processing fee waivers may be available for women homebuyers or co-applicants.
- For small businesses: The Pradhan Mantri Mudra Yojana (PMMY) provides collateral-free loans up to ₹10 lakh for micro and small manufacturing and service units, supporting entrepreneurs and business owners.
- For farmers: While not detailed in the provided sources, ICICI Bank also offers agricultural and rural loans tailored to the needs of farmers, including crop loans, equipment finance, and more.

5. Do you have any special offers on loan products for existing customers or corporate clients?

ICICI Bank frequently provides special offers for existing customers, such as lower interest rates, reduced processing fees, or pre-approved loan offers. Corporate clients and salaried employees of select organizations may also receive preferential terms, faster processing, and exclusive benefits on various loan products. It's advisable to check with the bank or your employer for ongoing offers and eligibility.