

SCHEDULE III  
(Refer section 9A)  
RATES OF DEDA RENT

- (1) Rates of dead rent applicable to the leases granted for low value minerals are as under:-

RATES OF DEAD RENT IN RUPEES PER HECTARE PER ANNUM		
From 2 <sup>nd</sup> year of lease	3 <sup>rd</sup> and 4 <sup>th</sup> year of lease	5 <sup>th</sup> year onwards
400/-	1000/-	2000/-

- (2) Two times the rate specified at paragraph (1) above in case of lease granted for medium value minerals.
- (3) Three times the rate specified in paragraph (1) above in case of lease granted for high value minerals.
- (4) Four times the rate specified in paragraph (1) above in case of lease granted for precious metals and stones.

Note: For the purpose of this notification,-

- (a) “precious metals and stones” means gold, silver, diamond, ruby, sapphire and emerald;
- (b) “high value minerals” means semi-precious stones (agate, gem garnet), corundum, copper, lead, zinc and asbestos (chrysotile variety);
- (c) “medium value minerals” means chromite, manganese ore, kyanite, sillimanite, vermiculite, magnesite, wollastonite, perlite, diaspore, apatite, rock phosphate, fluorite (fluorspar) barites, and iron ore;
- (d) “low value minerals” means the minerals other than precious metals and stones, high value minerals and medium value minerals.]