

# RANCE PROTOCOL

Insure your crypto assets

Rance Protocol is a decentralized price shield insurance provider offering long-term crypto holders the insurance of the major price swing of their holdings. It is the first insurance protocol on the Cronos Chain.

Users will be able to convert their tokens into the Liquidity they initially purchased the token after a year with a 50% insurance fee. Rance Protocol gives users the confidence to explore the DeFi world and go on their staking and farming journey with peace of mind.

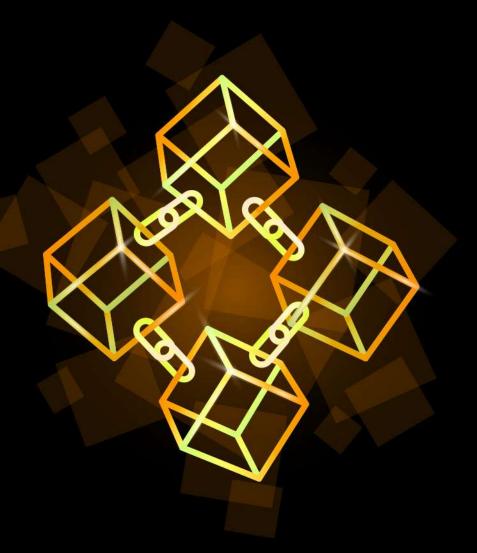




# PROBLEMS WE ARE TRYING TO SOLUE

Rance Protocol is the first of its kind in the cryptosphere, offering users the insurance they have long been yearning for. Due to the recent bear market, people are scared to buy coins even the ones with strong fundamentals because of fear of major price movements and swings.

Rance Protocol gives long-term holders the confidence of holding their favourite coins, with no fear of major price movements because they can always retrieve the coins at the initial rate they bought once their insurance package expires.





## FEATURES OF RANCE PROTOCOL

Users can purchase approved tokens at a 50% increase of the market rate to take a dive into the DeFi world and enjoy their staking and farming returns. After a year, users can choose to sell back the token to the protocol at the same market rate they bought the token a year ago minus the 50% fee. Or rather sell at the current rate on DEX or CEX.

For example, the current market rate of MMF is \$1 and you want to buy 1000 MMF from the protocol. You'll be required to pay \$1,500 for 1000 MMF instead of \$1000. You can use this 1000 MMF for staking and farming on the MMF ecosystem and earn over 200%+ Apr in farm.

After a year, you have 30 days to decide if you'll sell the MMF back to us at the initial price of \$1, where we will give you \$1,000 for your 1000 MMF or if you will sell at a DEX like MMF inance for the current rate.

If the price of MMF is above \$1 at that time, let's say \$23, we will still buy it from you at \$1. So it will be more profitable to you to sell it at a DEX to get the current rate. If the price of MMF is below \$1 at that time, let's say \$0.2, you can still swap it at the protocol for \$1. Hence, Rance Protocol has shielded you of any price impact for a whole year.



## COINS AUAILABLE FOR INSURANCE

Only 5 coins with strong fundamentals will be approved for purchase on the protocol utilizing MMFinance liquidity: **BTC, ETH, CRO and MMF.** While the protocol's governance token, **RANCE**, will be approved much later.





#### INSURANCE PACKAGES

The protocol will be launching with three types of insurance duration available. The 6 months insurance comes with a 100% insurance fee, while the 1 year insurance comes with a 50% insurance fee. While the 2 years insurance comes with a 25% insurance fee.

- 6 Months Insurance: Out of the 100% of the insurance fee gotten from each trade for the 6 months plan. 95% will be stored as the protocol's liquidity for users that will choose to later sell us their token after 6 months. 2.5% will go to the funds used to buy back the protocol's governance token RANCE, from the market, once a month. **1.5%** will be sent to a pool where users can stake the governance token and earn MUSD. 1% will be sent to the team for marketing, partnerships and running the protocol.
- 1 Year Insurance: Out of the 50% of the insurance fee gotten from each trade for the 1 year plan. 45% will be stored as the protocol's liquidity for users that will choose to later sell us their token after 1 year. 2.5% will be used to buy back the protocol's governance token RANCE, from the market, once a month. 1.5% will be sent to a pool where users can stake RANCE and earn MUSD. 1% will be sent to the team for marketing, partnerships and running the protocol.



• 2 Years Insurance: Out of the 25% of the insurance fee gotten from each trade for the 2 years plan. 20% will be stored as the protocol's liquidity for users that will choose to later sell us their token after 2 years. 2.5% will be used to buy back the protocol's governance token RANCE, from the market, once a month. 1.5% will be sent to a pool where users can stake RANCE and earn MUSD. 1% will be sent to the team for marketing, partnerships and running the protocol.

#### RANCE TOKEN USECASE

**RANCE Token** is the governance token of Rance Protocol, it will be used to exclusively end an Insurance package before it's due time. Holders of RANCE will enjoy revenue sharing with the team (1.5% of the insurance fee) by staking their token to earn a stablecoin and also the usual stake **RANCE** earn **RANCE**. It will also be the governance token used to decide the coins that can be added for insurance on the protocol in the future.



#### How Does This Benefit The MMF Ecosystem

Rance Protocol is built with MMF Ecosystem in mind, it literally kills various birds with one stone.

- 1. **Increases MMF Token Buy Pressure:** We believe MMF has strong fundamentals and will be one of the approved tokens buyable on Rance Protocol. This gives users the peace of mind to buy more MMF.
- 2. **Deceases MMF Token Sell Pressure:** When users know they can always sell their mmf to us for the initial price bought at a later date and a possibility of a pump, there's literally zero reason to sell.
- 3. **Increases MM Finance Trading Volume:** The protocol will increase the trading volume of MM Finance because it utilizes it's DEX Liquidity.
- 4. **MUSD Can Be Used As The Stablecoin For Insurance Fee:** The Insurance Fee and Purchase will be done with a stablecoin of either USDC or USDT, of course we can use MUSD.
- 5. **Power Up The Cronos Ecosystem:** Crofam will be able to purchase BTC, ETH & CRO and have peace of mind all year round. This will benefit the MM Finance ecosystem because it's the number 1 DEX on Cronos chain.



#### TOKENOMICS

RANCE is a deflationary digital currency with total capped supply of 10,000 \$RANCE

#### **Initial Supply**



(2,000) for Launchpad



**(500)** for Initial Liquidity



(3,000)
reserved as
backing for the
protocol insurance
liquidity



(2,500)
used to staking
and other
incentives



(1,000)
allocated to the
team and vested



#### ROADMAP

- Development of the Protocol
- Audits
- Initial DEX Offering
- Insurance Packages go LIVE
- Staking
- CMC and CG Listing
- Marketing
- Expansion with cross-chain consideration
- Website: ranceprotocol.com
- Twitter: twitter.com/ranceprotocol
- Telegram: t.me/ranceprotocol
- Medium: ranceprotocol.medium.com

