

XSILICA SOFTWARE SOLUTIONS P LTD

3rd Floor, Unit No.4, Kapil Kavuri Hub IT Block, Nanakramguda Main Road, Hyderabad, Rangareddy, - 500032,
Telangana,
India

Income Tax Computation For The Financial Year 2024-2025

Statement as of Jan 2025

Employee No.:	XSS-0478	Name:	Asapu Sri Kumar Manikanta			Location:	Hyderabad
Date of Join:	02-Jan-2023	Gender :	Male	Date of Leaving:	31-Mar-2025	Residential Status :	
PAN No. :	ESCPA1889R	Date of Birth :	13-Aug-2002	Age :	22 years and 7 months	Tax Regime:	NEW

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
BASIC	132,552.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00	11,046.00
HRA	53,016.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00	4,418.00
CONVEYANCE	19,200.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00
MEDICAL ALLOWANCE	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
SPECIAL ALLOWANCE	95,712.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00	7,976.00
Total	315,480.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00	26,290.00

B) Deduction

Pay Items	Total	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
PF	15,912.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00	1,326.00
PROF TAX	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Total	18,312.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00	1,526.00

C) Perquisites

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total													

D) Gross Salary (A+C)

315,480.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
May	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Jun	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Jul	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Aug	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Sep	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Oct	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Nov	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Dec	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Jan	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Feb	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Mar	40.00	0.00	4,418.00	11,046.00	4,418.00	0.00	0.00
Total		0.00	53,016.00	132,552.00	53,016.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
LTA EXEMPT						0.00	
Total Exemptions						0.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 315,480.00

H) Less Deduction under Section 16 75,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	75,000.00

I) Income chargeable under the head salaries (G - H)240,480.00

J) Add any other income declared by the employee (a+b)0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)].....0.00

(i) Interest on housing loan (Self occupied).....0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J)240,480.00

L) Deduction under chapter VI A0.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	15,912.00	0.00	0.00
Sub Total		15,912.00	0.00	0.00

M) Taxable Income240,480.00

N) Total Tax to be Paid0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

O) Tax Paid Till Date0.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

R) TDS Recovered in current month 0.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

S) Balance Payable (in 2 Installments) - Income Tax 0.00

@ Rate of Rs. 0 per month from Feb 2025