



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

MEMO FOR : **JETRO NICOLAS F. LOZADA**
ACOO, Asset Management Sector

THRU : **ATTY. MARIA TERESA C. ALVAREZ**
Manager, Operations Department

SUBJECT : **AS STATED**

FROM : **CEBU FIELD OFFICE**

DATE : **JULY 06, 2021**

mtalvarez

Respectfully sending the renewal of Contract of Lease of **MR. CHRISTIAN R. BADILLES**.

For your approval, Sir.

MA. GINA I. MARTINEZ

June 30, 2021

MA. GINA I. MARTINEZ

Tourism Coordinator

TIEZA - Cebu Field Office

Andres Soriano corner P. Burgos St.,

Centro Mandaue City, Cebu 6014

Re: LETTER OF INTENT TO LEASE

Malam:

L. CHRISTIAN R. BADILLES, Filipino of legal age, and a resident of Brgy. Basdiot, Moalboal, Cebu would like to lease on TIEZA which is more particularly described as follows:

Kind of Application	: Lease of TIEZA property - (RENEWAL)
Purpose	: Vacation House
Location	: Panagsama Beach, Brgy. Basdiot, Moalboal, Cebu
Area	: 500 Sq. m.
Lot No.	: 2506 - Part

We are looking forward for a favorable action on my proposal.

Very Truly Yours,



CHRISTIAN R. BADILLES

Mobile No.	:	_____
Residence Certificate No.	:	_____
Place of Issue	:	_____
Date of Issue	:	_____

CONTRACT OF LEASE

KNOWN ALL MEN BY THESE PRESENTS:

This Contract of Lease made and entered into this June 30, 2021 in Mandaue City, by and between:

The TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA), a government agency with offices at TIEZA Bldg., 142 Amorsolo St. Legazpi Village, Makati City, represented herein by its ACOO-Asset Management Sector, **JETRO NICOLAS F. LOZADA**, hereinafter referred to as LESSOR;

-and-

CHRISTIAN R. BADILLES, with postal address at Barangay Basdiot, Moalboal, Province of Cebu hereinafter referred to as LESSEE;

WITNESSETH:

WHEREAS, the LESSOR, owns and manages the Moalboal Beach Park, located at Moalboal, Cebu Province;

WHEREAS, the LESSEE has signified his intention to lease from the LESSOR a parcel of land consisting of **FIVE HUNDRED SQUARE METERS (500) Sq.m.** at Moalboal Beach Park located at Barangay Basdiot, Moalboal, Province of Cebu;

WHEREAS, the said contract of lease is commencing for one year – subject to the privatization efforts of the office starting on **July 01, 2021;**

WHEREAS, starting April 2005, formerly Philippine Tourism Authority (PTA) now Tourism Infrastructure and Enterprise Zone Authority (TIEZA) Management has approved the following rental rates per square meters, for the Moalboal properties;

<u>YEAR</u>	<u>RATE</u>	<u>YEAR</u>	<u>RATE</u>	<u>YEAR</u>	<u>RATE</u>
2005	₱ 5.25	2011	₱ 7.31	2017	₱ 20.00
2006	₱ 5.51	2012	₱ 7.82	2018	₱ 20.00
2007	₱ 5.79	2013	₱ 8.37	2019	₱ 23.00
2008	₱ 6.08	2014	₱ 8.96	2020	₱ 50.00
2009	₱ 6.38	2015	₱ 9.85	2021	₱ 50.00
2010	₱ 6.83	2016	₱ 20.00		

NOW, THEREFORE, for and in consideration of the foregoing premises and covenants and undertaking hereinafter set forth, parties have agreed as follows: