

Republic of the Philippines

Tourism Infrastructure & Enterprise Zone Authority

MEMORANDUM

TO

The Assistant Chief Operating Officer

Administration and Finance Sector

THRU

The Manager

Financial Services Department

FROM

The Assistant Chief Operating Officer

Assets Management Sector

SUBJECT

Zamboanga Golf Course & Beach Park (ZGCBP)

Fund Requirement for November to December 2021

DATE

November 4, 2021

ZGCBP incurred a total operating expenditures amounting to P964,405.58 for the month

October 2021. Fund requirements for November to December 2021 reflected in its projected cash flow is P2,865,408.34. Our evaluation showed that they are only allowed the amount of P1,493,500.00

Based on the attached computation it still needs P811,796.00 to complement its fund requirement for two months. We recommend the release of the said amount.

For your approval.

JETRO NICOLAS F. LOZADA



Cash Balance, Beginning Add: Transfer of funds & other deposits for the month	Total B. Cash balance	Personal Services Maintenance and Other Operating Expenses	A. Fund Requirement -
r the month			November, 2021 and December, 2021)
639,760.51	1,493,500.00	455,500.00 1,038,000.00	ZGÇBP

Total (Less: Total		Total Less:		Cash B
Total Cash balance, end Less: DBP Maintaining Balance for Payroll Total	Salaries and Wages - Regular Services of Job Order Employee Hazard Pay-June, 2021 Withholding Tax remittance for September, 2021 Pag-ibig remittance for October, 2021	Check Disbursements	Electric consumption of Mr. Christopher Esposo Hazard Pay-June, 2021 Fund Requirement - October, 2021 - November, 2021	Cash Balance, Beginning Add: Transfer of funds & other deposits for the month
	99,767.54 320,787.57 211,500.00 26,065.57 21,462.96	284,821,94	949.07 211,500.00 1,093,900.00	
,	964,405.58	1,946,109.58	1,306,349.07	639,760.51
981,704.00 300,000.00				
681,704,00 811,796,00				

Fund Requirement (A-B) November, 2021 and December, 2021)

Savings Account:

TOTAL AMOUNT FOR RELEASE

"S A Y"

811,796.00

Savings Account Balance	Transfer to Home Office for the month	Particulars
10,000.00	154,020.38	Amount
October 29, 2021	October 29, 2021	Date

Donna Grace L. Virtus

Certified Correct

Atty Ma. Teresa C. Alvarez

ZAMBOANGA GOLF COURSE AND BEACH PARK Fund Requirement: Nov 2021 to Dec 2021	BEACH PARK	ATTACAMENTAL OF THE WASHINGTON								
10/30/2021	170					**************************************				POOL 101 - 1-0-1-0-1-1-1-1-1-1-1-1-1-1-1-1-1
ANNEX A										
	Budget Appro	Austhity	Revised Budget	Actual	Available	1. 1	Projected Cash Flow		CY 2020	CY2021
DERSONAL EXPENSES	priation 2021	Measure	Wwith Austherity	as of Oct 21	Balance	Nov-21	Dec-21	Total	Ave(2 mos.)	Ave(2 mos.)
Salaries & Wages										
S& W Regular	2.536 212 00		2.536.212.00	1 650 890 00	885 322 00	192 727 00	192 727 00	385 454 00	381.384.00	330.478.00
S&W Casual	2,000,0,000		2,000,212,00	1,020,000,00	000,022.00	104,(41,00	(92,121,00	000,707.04	OF TOTAL	444
o l										İ
PERA	144,000.00		144,000,00	92,000,00	52,000.00	10,000.00	10,000.00	20,000:00	20,000.00	18,400.00
Clothing Allowance	36,000.00		36,000.00	30,000.00	6,000.00	4	1	0.00	7,200.00	6,080,0
Hazard Pay	,		`	56,000.00	-56,000.00	1	250,000.00	250;000.00	•	
Mid-Year Bonus	211,351.00		211,351.00	209,491.00	1,860.00				38,138.40	
Year End Bonus	211,351.00		211,351.00	1	211,351:00	192,727.00			•	
Cash Gift	30,000.00		30,000.00	•	30,000.00	25,000.00			•	
Other Bonuses and Allowances										
Anniversary Bonus	230,149.00		230,149.00	1	230,149.00	-u		0.00	•	
13th Month Pay	230,149.00		230,149.00	I.	230,149.00	ı,	ı	0.00	•	
Medical Benefits	7,500:00		7,500.00	1	7,500.00				•	
Employees Meal Subsidy	2,376.00		2,376.00	.633.00	1,743.00	132,00	132.00	264.00	127.00	126.60
Children Allowance	1			300.00	-300,00	30.00	30.00	60.00	60.00	60.00
Rice Subsidy	61,200.00		61,200.00	17,000:00	44,200.00	3,400.00	3,400.00	6,800.00	3,400.00	3,400.00
Food Subsidy			18,000.00	5,000.00	13,000.00	1,000:00	1,000.00	2,000.00	1,000.00	1,000.00
Performance Enhancement Incenting			30,000.00	ı	30,000.00				•	
Performance Based Bonus	121,527.00		121,527.00		121,527.00					
Service Recognition Incentive	1.		,		0.00			#\"\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
Terminal Leave Pay	The second secon				THE PARTY OF THE P		AND THE PROPERTY OF THE PROPER	PROFESSOR STREET, STRE	-	
life & Ret. Inc. Premium	304 345 00		302 325 00	198 108 80	108 238 20	23 197 94	23 127 24	46 254 48	45.766.00	39 621 36
Pag-thig Contibutions	10.800.00		10,800,00	4,600.00	6 200.00	500.00	500.00	1,000.00	1.000.00	920.00
Philhealth Contributions	44,384.00	İ	44,384.00	24,188.74	20,195,26	2,778.88	2,778,88	5,557.76	5,529,00	4,837.75
State Insurance Premium	7,200.00		7,200.00	4,600.00	2,600,00	500.00	500.00	1,000.00	1,000.00	920.00
Other Personnel Benefits										
Provident Fund Benefits	380,432.00		380,432,00	247,633.50	132,798,50	28,909.05	28,909.05	57,818.10	57,207,00	49,526.70
TOTAL PERSONAL SERVICES	4,616,976.00		4,616,976.00	2,540,443.04	2,076,532.96	480,831.17	513,104.17	776,208.34	561,811.40	454,990.41
MAINTENANCE & OTHER OPERATING EXPENSES	(PENSES			***************************************				1		
Travelling Expenses-Local	189,000:00	i	189,000.00	220.00	188,780.00	30,000.00	30,000.00	60,000.00	13,147.00	44,00
Seminar Expenses										
Office Supplies Expenses	57,000.00		57,000.00	15,168.45	41,831,55	10,000.00	10,000,00	20,000.00	6,513.00	3,033.69
Accountable Forms Exp	82,000.00		82,000.00	1,613.39	80,386,61	10,000.00	10,000.00	20,000.00	1,871.00	322.68
Drug & Medicines Exp	7,000,00		7,000.00		7,000.00				-	
Fuel, Oil & Lub.Exp.	566,000.00		566,000.00	346,504.75	219,495,25	40,000.00	40,000.00	80,000.00	57,568.00	69,300.95
Other Supplies Expenses	700,000.00		700,000.00	221,930.16	478,069.84	40,000.00	40,000.00	80,000.00	27,105.00	44,386.03
Utility Expenses										***************************************
Water Expenses	390,000.00		390,000.00	101,769.05	288,230.95	44,000.00	44,000.00	88,000.00	24,345.00	20,353.81
Electricity Expenses	277,000.00		277,000.00	202,614,32	74,385.68	40,000.00	40,000.00	00,000,00	40,095.00	40,522.86
Cooking Gas Eynenges		The second secon	A CONTRACTOR AND A CONT					The State of		

ZAMBOANDA GOLE COLLEGE AND BEACH DARK	REACH DARK				**************************************						
Fund Requirement: Nov 2021 to Dec 2021	021				***************************************						
10/30/2021								1			
ANNEX A											
ANT THE REPORT IN THE PROPERTY OF THE PROPERTY	Budget Appro	Austhity	Revised Budget	Actual	Available	į.	Projected Cash Flow	`	CY 2020	CY2021	Amit to be
	priation 2021	Measure.	Wwith Austherity	as of Oct 21	Balance	Nov-21	Dec-21	Total	Ave(2 mos.)	Ave(2 mos.)	released
Postage and Deliveries	5,000.00		5,000.00	3,772,33	1,227.67	2,000.00	2,000.00	4,000.00	356.00	754.47	400.00
Telephone - Landline	22,800.00		22,800.00	10,714.30	12,085.70	2,300.00	2,300.00	4,600.00	3,020.00	2,142.86	2
Telephone - Mobile	21,600.00		21,600.00	18,000.00	3,600.00	1,800.00	1,800.00	3,600.00	3,429.00	3,660.00	100
Internet Services	12,000.00		12,000.00	8,919.60	3,080.40	1,000.00	1,000.00	2,000,00	1,248.00	1,783.92	0.0000
Cable,Sat, Telegraph,& Radio Exp.											
Professional Expenses											•
Other Professional Services	8,465,000.00		8,465,000.00	3,243,075,09	5,221,924.91	250,000.00	250,000.00	500,000.00	738,139.00	648,615.02	648,700.00
Security Services*	2,005,000.00		2,005,000,00	826,176,00	1,178,824.00	226,000.00	226,000.00	452,000.00	443,529.00	165,235.20	
Repairs and Maintenance			4000								
Land improvements	250,000.00		250,000,00	428.57	249,571.43	10,000.00	10,000,00	20,000.00		85.71	100.00
Office Bldg.	-		-		•	10,000.00	10,000.00			0.00	•
Bldg. & structures	430,000.00		430,000.00	371,675.34	58,324,66	150,000.00	150,000.00	300,000.00	36,417.00	74,335.07	36,500.00
Office Equipment, Furnitures & Fixtures	Ì	THE RESERVE AND ADDRESS OF THE PARTY OF THE		A TO A SECURE A PROPERTY OF THE PROPERTY OF TH							
Office Equipment	15,000.00	COLLA ST. LA SELL PRACTICA	15,000.00	AND AND ADDRESS OF THE PROPERTY OF THE PROPERT	15,000.00	5,000.00	5,000.00	10,000:00		0.00	•
Furnitures & Fixtures	10,000.00		10,000.00		10,000.00	5,000.00	5,000.00	10,000.00	•	0.00	
IT Equip & Software	10,000.00		10,000.00	669.64	9,330.36	2,000.00	2,000.00	4,000,00	63,00	133.93	100.00
ON & Equip	268,000.00		288,000.00	40,419.82	227,580.18	100,000.00	100,000.00	200,000.00	8,224.00	8,083.95	8,160.00
Transpo Equip/Motor Vehicles	103,000.00		103,000.00	,	103,000.00	50,000.00	50,000.00	100,000.00	4,486.00	0.00	•
Taxes, Insurance Premiums and Other Fees											
Taxes, Duties & Lincenses	513,130.00		513,130.00	77,026.01	436,103.99	•	1	0.00	38,959.00	15,405.20	15,500.00
Fidelity Bond Premiums	13,200.00		13,200.00	7,312,50	5,887:50			0.00	950.00	1,462.50	НО
Insurance Expense	70,000.00		70,000.00	48,251.93	21,748.07			0.00	9,297.00	9,650.39	
Other Maintenance & Operating Expenses											•
Advetising Expense			10,000.00		10,000.00	3,000.00	3,000.00	6,000.00	•	i.	•
Representation Expense	42,000.00		42,000.00	21,365.02	20,634.98	3,500.00	3,500.00	7,000.00	4,165.00	4,273.00	4,200.00
Transportation & Delivery Expenses	12,500.00		12,500.00		12,500.00	5,000.00	5,000.00	10,000.00	136.00	0.00	
Subscription Expenses	9,000.00		9,000.00	6,422.00	2,578.00	1,000.00	1,000.00	2,000.00	996.00	1,284.40	1,000.00
Others (miscellaneous)	49,500.00		49,500.00	11,664.85	37,835.15	3,000.00	3,000.00	6,000,00	7,292.00	2,332.97	
FINANCIAL EXPENSES											
Bank Charges	•		•	~~~~	0.00	j.	-	0.00	-	0.00	-
Other Financial Charges	5,000.00		5,000.00	-100.00	5,000.00	£.		0.00	•	0.00	-
Total MODE & FINANCIAL EXPENSES	14,609,730.00	•	14,609,730.00	5,585,713.12	9,024,016.88	1,044,600.00	1,044,600.00	2,089,200.00	1,471,350.00	1,117,142.62	1,038,000.00
			-								
Cost of Sales		•	19.226.706.00	8.126.156.16	11 100 549 84	1.525.431.17	1,557,704.17	2,865,408.34	2,033,161.40	1,572,133.03	1,493,500.00
