

INCOME PAYEE'S SWORN DECLARATION OF GROSS RECEIPTS/SALES  
(For Self-Employed and/or Engaged in the Practice of Profession with Several Income Payors)

I, \_\_\_\_\_, \_\_\_\_\_, of legal age, single/ married to \_\_\_\_\_,  
(Name) (Citizenship)  
\_\_\_\_\_ permanently residing at \_\_\_\_\_  
(Name of Spouse) (Address)  
with  
Taxpayer Identification Number (TIN) \_\_\_\_\_, after having been duly sworn in accordance with law  
hereby depose and state:

1. That I derived my \_\_\_\_\_ income from various income payors, and my registered business address is at \_\_\_\_\_;  
(business/professional)  
(Business Address)
2. That for the current year \_\_\_\_\_, my gross receipts will not exceed Three Million Pesos (P3,000,000) and that I am a non-VAT registered taxpayer. For this purpose, I opt to avail of either one of the income tax regime as follows:
- ☐ Graduated Income Tax Rates under Section 24(A)(2)(a) of the Tax Code, as amended, based on the taxable income. With this selection, I acknowledge that I am subject to creditable withholding tax at the prescribed rate; subject to percentage tax and will file the required percentage tax returns or subject to withholding percentage tax, in case of government money payments.
- ☐ Eight Percent (8%) income tax rate under Section 24(A)(2)(b) of the Tax Code, as amended, based on gross receipts/sales and other non-operating income - with this selection, I understand that this is in lieu of the graduated income tax rates and the Percentage Tax under Section 116 of the Tax Code, as amended; thus, only the creditable income withholding tax based on the prescribed rate shall be made;
3. That based on my selection above, if my gross sales/receipts and other non-operating income exceeds P3,000,000, my income payor /withholding agents shall automatically withhold the higher rate of withholding of ten percent (10%) in the case of income items with two (2) prescribed creditable withholding tax rate depending on the total amount of income payment received:
- a. In case of Graduated Income Tax Rates, I acknowledge that aside from income tax, I am subject to business tax (VAT) unless expressly exempted; and consequently subject to withholding of income. Moreover, if the payor is a government entity, business tax withholding applies; OR
- b. In case of Eight Percent (8%) income tax rate, I acknowledge that I am no longer qualified to avail of this option since my income exceeds P3,000,000 and thus, the graduated income tax rates above shall automatically apply together with the consequent liability for business tax/es;
4. That I duly execute this SWORN DECLARATION in compliance with the requirement prescribed under Section \_\_\_\_\_ of Revenue Regulations No. \_\_\_\_\_;
5. That I declare, under the penalties of perjury, that this declaration has been made in good faith, and to the best of my knowledge and belief to be true and correct.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_, Philippines

\_\_\_\_\_  
Signature over Printed Name of Individual Taxpayer

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ in \_\_\_\_\_.  
Applicant exhibited to me his/her \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_  
(Government Issued ID and No.)

NOTARY PUBLIC

Doc. No.: \_\_\_\_\_  
Page No.: \_\_\_\_\_  
Book No.: \_\_\_\_\_  
Series of \_\_\_\_\_

Affix P30.00  
Documentary  
Stamp Tax

(To be filled-out by the withholding agent/one payor)

Date Received: \_\_\_\_\_  
(MM-DD-YYYY-00001)

Received by:

\_\_\_\_\_  
Signature over Printed Name of the Withholding Agent/Payor or Authorized Officer

\_\_\_\_\_  
Designation/Position of Authorized Officer

\_\_\_\_\_  
Name of Withholding Agent/One Payor

INCOME PAYEE'S SWORN DECLARATION OF GROSS RECEIPTS/SALES  
(For Self-Employed and/or Engaged in the Practice of Profession with Lone Income Payor)

I, \_\_\_\_\_, \_\_\_\_\_, of legal age, single/ married to \_\_\_\_\_  
(Name) (Citizenship)  
\_\_\_\_\_ permanently residing at \_\_\_\_\_  
(Name of Spouse) (Address)  
with  
Taxpayer Identification Number (TIN) \_\_\_\_\_, after having been duly sworn in accordance with law  
hereby depose and state:

1. That I derived my \_\_\_\_\_ income only from \_\_\_\_\_  
(business/professional) (Name of Lone Payor)  
with Taxpayer Identification Number \_\_\_\_\_ and business address at \_\_\_\_\_  
\_\_\_\_\_;
2. That for the current year \_\_\_\_\_, my gross receipts will not exceed Two Hundred Fifty Thousand Pesos (P250,000.00) and  
that I am registered as a non-VAT taxpayer; that whatever is the amount of income received, I will comply with the requirement  
to file my Income Tax Return on the prescribed due date. For this purpose, I opt to avail of either one of the following:
- ☐ Graduated Income Tax Rates under Section 24(A)(2)(a) of the Tax Code, as amended, based on the taxable  
income. With this selection, I acknowledge that I am subject to 0% income tax, thus, not subject to creditable  
withholding tax; subject to percentage tax, if applicable, and will file the required percentage tax returns or  
subject to withholding percentage tax, in case of government money payments.
- ☐ Eight Percent (8%) income tax rate under Section 24(A)(2)(b) of the Tax Code, as amended, based on gross  
receipts/sales and other non-operating income - with this selection, I understand that this is in lieu of the  
graduated income tax rates and the Percentage Tax under Section 116 of the Tax Code, as amended; thus,  
no withholding tax shall be made;
3. That based on my selection above, if my gross sales/receipts and other non-operating income exceeds P250,000.00 but not over  
P3,000,000.00, my afore-stated lone income payor shall automatically withhold the prescribed rate of withholding tax:
- a. In case of Graduated Income Tax Rates, I acknowledge that aside from income tax, I am subject to business  
tax (Percentage Tax, if applicable) and creditable withholding of income in excess of P250,000.00, and  
business tax withholding, if any, are applicable on the entire income payment; OR
- b. In case of Eight Percent (8%) income tax rate, I acknowledge that I am only subject to income tax and thus,  
to the creditable withholding income tax in excess of P250,000.00;
4. That I duly execute this SWORN DECLARATION in compliance with the requirement prescribed under Section \_\_\_\_ of  
Revenue Regulations No. \_\_\_\_\_;
5. That I declare, under the penalties of perjury, that this declaration has been made in good faith, and to the best of my knowledge  
and belief to be true and correct.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_, Philippines

\_\_\_\_\_  
Signature over Printed Name of Individual Taxpayer

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ in \_\_\_\_\_.  
Applicant exhibited to me his/her \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_.  
(Government Issued ID and No.)

NOTARY PUBLIC

Doc. No.: \_\_\_\_\_  
Page No.: \_\_\_\_\_  
Book No.: \_\_\_\_\_  
Series of \_\_\_\_\_

Affix P30.00  
Documentary  
Stamp Tax

(To be filled-out by the withholding agent/lone payor)

Date Received: \_\_\_\_\_  
(MM-DD-YYYY-00001)

Received by:

\_\_\_\_\_  
Signature over Printed Name of the Withholding Agent/Payor or Authorized Officer

\_\_\_\_\_  
Designation/Position of Authorized Officer

\_\_\_\_\_  
Name of Withholding Agent/Lone Payor