



TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
Office Performance Commitment and Review (OPCR)

I, JETRO NICOLAS F. LOZADA, Assistant Chief Operating Officer of the Assets Management Sector commit to deliver and agree to be rated on the attainment of the following targets in accordance with the indicated measures for period January 1 - June 30, 2020

By: [Signature]
Date: 10/21/20
Time: 3:53pm

Approved by:

POCHOLO J.D. PARAGAS
Chief Operating Officer

ACOO, Assets Management Sector

Rating Scale :	5 - Outstanding	2 - Unsatisfactory
	4 - Very Satisfactory	1 - Poor
	3 - Satisfactory	

STRATEGIC OBJECTIVES/ FUNCTIONS	SUCCESS INDICATORS	Allotted Budget	Department Accountable	Actual Accomplishments	RATING				Remarks
					Q1	E2	T3	A4	
SO 4: Achieved Financial viability and sustainability of TIEZA Assets	1. Achieved a Net Income of 30M for all revenue generating assets at the end of June 30, 2020		OPED / BUDD	Achieved a Net Income of 62.49M by June 30, 2020	5,000		5,000	5,000	
	2. Properties recommended for appraisal approved by June 30, 2020 upon 3rd submission		BUDD	Recommendation approved by June 16, 2020 upon 2nd submission	5,000		5,000	5,000	
	3. Draft Operations Manual approved by June 30, 2020 upon 3rd submission		OPED	Revised Operations Manual approved upon 3rd submission	4,500		5,000	4,750	
SOS: Development of Customer-Centric Products & Services									
SUPPORT Strategic Personnel Development Program					100% of personnel with competency based enhancement needs sent to competency based training				



TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
Office Performance Commitment and Review (OPCR)

AVERAGE RATING

CATEGORY	RATING			
	Q1	E2	T3	A4
Strategic Objective SO4: Achieved Financial viability and sustainability of TIEZA assets				
1. Achieved a Net Income of P35.7M for all revenue generating assets at the end of June 30, 2020.	5.000		5.000	5.000
2. TIEZA assets recommended for appraisal approved by Septemehr 30, 2019 (recommendation, Purchase Request, etc) upon 3rd submission	5.000		5.000	5.000
3. Draft Operations Manual for two (2) entities with two (2) revisions approved BY June 30, 2020	4.500		5.000	4.750
Support Function				
Strategic Personnel Development Program				
100% of personnel with competency based enhancement needs sent to competency-based training	5.000		5.000	5.000
Total Overall Rating	4.88		5.00	4.94
Final Average Rating				4.94
Adjectival Rating				

Assessed by:		Final Rating by:
<p style="text-align: center;">_____ ATTY. IVY V. ASETRE OIC, Corporate Planning Department</p>	<p style="text-align: center;">_____ ATTY. JOY M. BULAUTAN Chairperson, Performance Management Team</p>	<p style="text-align: center;">_____ POCHOLO J.D. PARAGAS Chief Operating Officer</p>

TIEZA Entities
Financial Performance
As of June 30, 2020
(In Thousand Pesos)

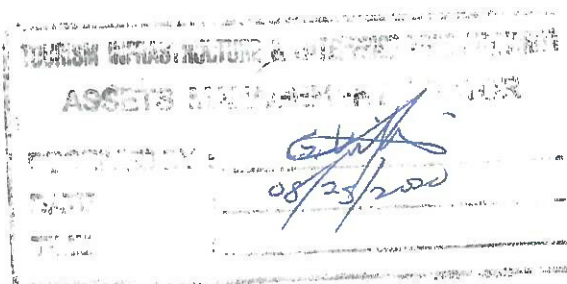
	Target CY 2019 (Before Depreciation)	Actual				
		Revenues	Expenses	Income /(Loss) Before Depreciation	Depreciation	Net Income / (Loss) after Depn.
Operating Assets						
Balicasag Island Dive Resort	4.5	3,978.6	8,158.7	(4,180.1)	1,846.2	(6,026.4)
Banaue Hotel & Youth Hostel	12,500.0	13,456.8	14,532.3	(1,075.5)	3,482.8	(4,558.4)
Club Intramuros Golf Course	221.7	14,595.8	16,212.0	(1,616.2)	7,427.6	(9,043.8)
Gardens of Malasag	(1,500.0)	1,410.9	6,596.8	(5,185.9)	1,322.9	(6,508.8)
Zamboanga Golf Course Beach	5,622.0	5,630.6	6,854.1	(1,223.4)	940.2	(2,163.6)
Lights& Sound Museum	(4,888.1)	579.5	1,853.4	(1,273.9)	471.9	(1,745.8)
Cebu Field Office (CFO)	3,500.0	2,412.9	1,410.5	1,002.4	907.4	95.0
Total	15,460.2	42,065.3	55,617.9	(13,552.6)	16,399.1	(29,951.7)
JV / Leased Assets						
Luneta Boardwalk	24,213.3	-	-	-	-	-
Boracay Water Treatment Facility	156,225.9	76,275.8	682.4	75,593.5	57,240.4	18,353.1
ICC	5,833.5	446.7	-	446.7	245.7	201.0
Total	186,272.7	76,722.5	682.4	76,040.2	57,486.1	18,554.1
Grand Total	201,732.9	118,787.8	56,300.3	62,487.5	73,885.1	(11,397.6)

Prepared by :


Mae Y. Martinez

Noted by:


Atty. Maria Teresa C. Alvarez

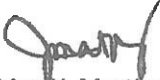


TIEZA Entities
Financial Performance
As of May 31, 2020
(In Thousand Pesos)

	Target CY 2019 (Before Depreciation)	Actual				
		Revenues	Expenses	Income /(Loss) Before Depreciation	Depreciation	Net Income / (Loss) after Depn.
Operating Assets						
Balicasag Island Dive Resort	4.5	3,909.6	6,985.0	(3,075.4)	1,537.1	(4,612.6)
Banaue Hotel & Youth Hostel	12,500.0	12,521.5	13,446.3	(924.8)	2,906.1	(3,830.9)
Club Intramuros Golf Course	221.7	13,296.8	13,743.9	(447.1)	6,189.7	(6,636.7)
Gardens of Malasag	(1,500.0)	1,410.6	5,634.4	(4,223.8)	1,102.4	(5,326.3)
Zamboanga Golf Course Beach	5,622.0	5,542.4	5,950.4	(407.9)	783.4	(1,191.3)
Lights& Sound Museum	(4,888.1)	579.5	1,563.0	(983.5)	393.3	(1,376.7)
Cebu Field Office (CFO)	3,500.0	1,837.8	1,233.2	604.6	721.7	(117.0)
Total	15,460.2	39,098.1	48,556.1	(9,457.9)	13,633.7	(23,091.6)
JV / Leased Assets						
Luneta Boardwalk	24,213.3	-	-	-	-	-
Boracay Water Treatment Facility	156,225.9	64,036.9	682.4	63,354.5	47,700.3	15,654.2
ICC	5,833.5	446.7	-	446.7	205.9	240.8
Total	186,272.7	64,483.5	682.4	63,801.2	47,906.2	15,895.0
Grand Total	201,732.9	103,581.7	49,238.5	54,343.2	61,539.9	(7,196.7)

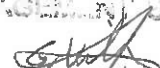
Expenses include Cost of Sale, PS and MOOE

Prepared by :


Mae Y. Martinez

Noted by:


Atty. Maria Teresa C. Alvarez

TOURISM INFRASTRUCTURE & ENTERPRISE DEVELOPMENT AUTHORITY	
ASSETS MANAGEMENT DIVISION	
RECEIVED BY:	
DATE:	08/25/2020
TIME:	

TIEZA Entities
Financial Performance
As of April 30, 2020
(In Thousand Pesos)

	Target CY 2019 (Before Depreciation)	Actual				
		Revenues	Expenses	Income /(Loss) Before Depreciation	Depreciation	Net Income / (Loss) after Depn.
Operating Assets						
Balicasag Island Dive Resort	4.5	3,798.4	6,049.2	(2,250.8)	1,228.0	(3,478.9)
Banaue Hotel & Youth Hostel	12,500.0	11,658.2	11,334.5	323.8	2,329.4	(2,005.6)
Club Intramuros Golf Course	221.7	12,606.4	11,656.1	950.3	4,951.7	(4,001.4)
Gardens of Malasag	(1,500.0)	1,410.6	4,800.3	(3,389.8)	882.0	(4,271.7)
Zamboanga Golf Course Beach	5,622.0	5,490.0	4,994.9	495.1	626.7	(131.6)
Lights& Sound Museum	(4,888.1)	579.5	1,328.2	(748.7)	314.6	(1,063.3)
Cebu Field Office (CFO)	3,500.0	1,837.8	1,026.6	811.2	577.3	233.8
Total	15,460.2	37,381.0	41,189.9	(3,808.9)	10,909.7	(14,718.6)
JV / Leased Assets						
Luneta Boardwalk	24,213.3	-	-	-	-	-
Boracay Water Treatment Facility	156,225.9	49,864.2	682.4	49,181.9	38,160.3	11,021.6
ICC	5,833.5	446.7	-	446.7	159.3	287.4
Total	186,272.7	50,310.9	682.4	49,628.5	38,319.5	11,309.0
Grand Total	201,732.9	87,691.9	41,872.3	45,819.6	49,229.2	(3,409.6)

Expenses include Cost of Sale, PS and MOOE

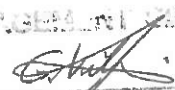
Prepared by :


Mae Y. Martinez

Noted by:


Atty. Maria Teresa C. Alvarez

TOURISM INFRASTRUCTURE & ENTERPRISE DEVELOPMENT
ASSETS MANAGEMENT DIVISION

RECEIVED BY: 
DATE: 08/28/2020
TIME: _____

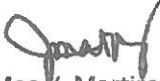
TIEZA Entities
Financial Performance
As of March 31, 2020

(In Thousand Pesos)

	Target CY 2019 (Before Depreciation)	Actual				
		Revenues	Expenses	Income / (Loss) Before Depreciation	Depreciation	Net Income / (Loss) after Depn.
Operating Assets						
Balicasag Island Dive Resort	4.5	3,718.6	5,055.3	(1,336.6)	918.9	(2,255.6)
Banaue Hotel & Youth Hostel	12,500.0	11,095.0	9,124.1	1,970.9	1,752.6	218.3
Club Intramuros Golf Course	221.7	11,915.3	9,460.7	2,454.6	3,713.8	(1,259.2)
Gardens of Malasag	(1,500.0)	1,402.0	4,344.2	(2,942.2)	661.5	(3,603.7)
Zamboanga Golf Course Beach	5,622.0	5,435.7	3,813.6	1,622.1	470.0	1,152.1
Lights & Sound Museum	(4,888.1)	542.7	852.6	(309.9)	236.0	(545.8)
Cebu Field Office (CFO)	3,500.0	763.2	738.6	24.6	433.0	(408.4)
Total	15,460.2	34,872.5	33,389.0	1,483.5	8,185.7	(6,702.3)
JV / Leased Assets						
Luneta Boardwalk	24,213.3	-	-	-	-	-
Boracay Water Treatment Facility	156,225.9	41,804.3	682.4	41,122.0	28,620.2	12,501.8
ICC	5,833.5	360.0	-	360.0	99.1	260.9
Total	186,272.7	42,164.3	682.4	41,482.0	28,719.2	12,762.7
Grand Total	201,732.9	77,036.8	34,071.4	42,965.5	36,905.0	6,060.5

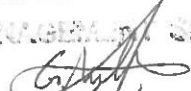
Expenses include Cost of Sale, PS and MOOE

Prepared by :


Mae K. Martinez

Noted by:


Atty. Maria Teresa C. Alvarez

TOURISM INFRASTRUCTURE & ENTERPRISE DEVELOPMENT	
ASSETS MANAGEMENT SECTOR	
RECEIVED BY :	
DATE :	08/25/2020
TIME :	

TIEZA Entities

Financial Performance

As of February 29, 2020

(In Thousand Pesos)

	Target CY 2019 (Before Depreciation)	Actual				
		Revenues	Expenses	Income /(Loss) Before Depreciation	Depreciation	Net Income / (Loss) after Depn.
Operating Assets						
Balicasag Island Dive Resort	4.5	3,279.6	3,780.9	(501.3)	609.8	(1,111.1)
Banaue Hotel & Youth Hostel	12,500.0	9,206.2	6,597.4	2,608.8	1,175.9	1,432.9
Club Intramuros Golf Course	221.7	9,158.3	6,663.8	2,494.4	2,475.9	18.6
Gardens of Malasag	(1,500.0)	1,134.0	2,572.1	(1,438.1)	441.0	(1,879.1)
Zamboanga Golf Course Beach	5,622.0	4,551.2	2,497.0	2,054.2	313.3	1,741.0
Lights& Sound Museum	(4,888.1)	542.7	544.8	(2.1)	157.3	(159.4)
Cebu Field Office (CFO)	3,500.0	763.2	359.3	403.9	288.7	115.2
Total	15,460.2	28,635.2	23,015.3	5,619.9	5,461.8	158.1
JV / Leased Assets						
Luneta Boardwalk	24,213.3	-	-	-	-	-
Boracay Water Treatment Facility	156,225.9	33,744.5	682.4	33,062.1	19,080.1	13,982.0
ICC	5,833.5	200.0	-	200.0	66.0	134.0
Total	186,272.7	33,944.5	682.4	33,262.1	19,146.2	14,115.9
Grand Total	201,732.9	62,579.7	23,697.7	38,882.0	24,607.9	14,274.1

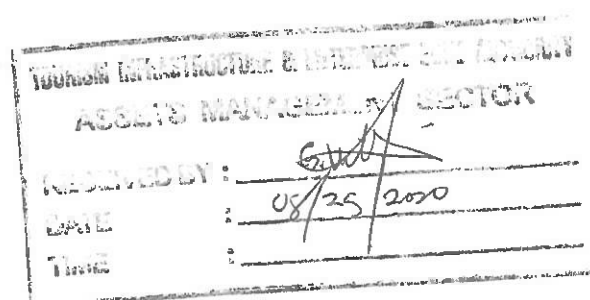
Expenses include Cost of Sale, PS and MOOE

Prepared by :


Mae Y. Martinez

Noted by:


Atty. Maria Teresa C. Alvarez



SUMMARY OF SMILEY SURVEY FORM

January - June 2020

	January-March		April - June		Total		Average		Total Number of Emoticons
	😊	😬	😊	😬	😊	😬	😊	😬	
Balicasag Island Dive Resort	1,224	17	0	0	1,224	17	98.63	1.37	1,241
Banaue Hotel & Youth Hostel	139	62	0	0	139	62	69.15	30.85	201
Cebu Field Office	1,360	140	0	0	1,360	140	90.67	9.33	1,500
Club Intramuros Golf Course	378	15	64	0	442	15	96.72	3.28	457
Gardens of Malasag Eco-Tourism Vill.	1,562	43	0	0	1,562	43	97.32	2.68	1,605
Light & Sound Museum	4,454	387	0	0	4,454	387	92.01	7.99	4,841
Zamboanga Golf Course & Beach Park	22,260	974	0	0	22,260	974	95.81	4.19	23,234
Grand Total					31,441	1,638	95.05	4.95	33,079

Prepared by:


Mae V. Martinez

Noted by:


Atty. MARIA TERESA C. ALVAREZ
Manager - Operations Department

TOURISM INFORMATION & INTERPRETATION
ASSETS MANAGEMENT SECTION

DATE: July 1, 2020

TIME: _____

Summary of Feedback Forms
January - June 2020
Operations Department

Entities	Excellent	Very Satisfactory	Satisfactory	Fair	Poor	No Answer	Total	Satisfied	Dissatisfied
Baticasag Island Dive Resort	392	553	146	7	1	0	1099	99.27%	0.73%
Banaue Hotel & Youth Hostel	70	82	26	9	7	0	194	91.75%	8.25%
Cebu Field Office	63	61	34	7	4	14	183	86.34%	13.66%
Club Intramuros Golf Course	134	257	162	6	0	0	559	98.93%	1.07%
Gardens of Malasag Eco-Tourism Vill.	273	149	99	23	4	0	548	95.07%	4.93%
Light & Sound Museum	949	349	79	8	6	0	1391	98.99%	1.01%
Zamboanga Golf Course & Beach Park	0	173	162	26	0	0	361	92.80%	7.20%

Satisfied Customer	4,213
Dissatisfied Customer	122
Total	4,335
	97.19%

Prepared by:

[Signature]
Mae F. Martinez


Noted by:

[Signature]
Atty. MARIA TERESA C. ALVAREZ
Manager - Operations Department

TOURISM DEVELOPMENT & CONSERVATION OFFICE
ASSETS MANAGEMENT SECTION
DATE 7/30/2020
FILED 7/30/2020

RATING MATRICES

SUCCESS INDICATOR	TIMELINESS	EFFICIENCY	QUALITY
1. Achieved a Net Income of P30M before depreciation for all revenue generating assets at the end of June 30, 2020	5 - achieved by June 30, 2020 1 - was not achieved		5 - 36,000,000.00 and above 4 - between 30M to 35.99M 3 - P30,000,000.00 2 - between 27M to 29.99M 1 - below 27M
2. TEZA assets recommended for appraisal approved by June 30, 2020 (Purchase Request, recommendation, etc) upon 3rd submission	5 - approved by March 15, 2019 3 - approved by March 30, 2019 5 - approved beyond March 30, 2019		5 - Approved upon 1st submission 4 - Approved upon 2nd submission 3 - Approved upon 3rd submission 2 - approved upon 4th submission 1 - Disapproved
3. Draft Operations Manual approved by June 30, 2020	5 - by June 15, 2019 3 - approved by June 30, 2020 1 - beyond June 30, 2020		5 - Approved upon 1st submission 4 - Approved upon 2nd submission 3 - Approved upon 3rd submission 2 - approved upon 4th submission 1 - Disapproved
4. 100% of personnel with mission critical competency gaps sent to competency-based training	5 - sent by June 30, 2020 1 - was not sent by June 30, 2020		5 - above 90% of the target 4 - above 85% - 90% of the target 3 - 85% of the target 2 - below 85% - 80% of the target 1 - below 80% of the target


JETRO NICOLAS F. LOYADA
 Assistant Chief Operating Officer
 Assets Management Sector

Approved:

POCHOLO J.D. PARAGAS
 Chief Operating Officer