



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

**TO :** The Assistant Chief Operating Officer  
Administrative and Finance Sector

**THRU :** The Manager  
Financial Services Department

**FROM :** The Assistant Chief Operating Officer  
Assets Management Sector

**SUBJECT :** Club Intramuros Golf Course (CIGC)  
Fund Requirement October and November 2021

**DATE :** October 7, 2021

CIGC incurred a total operating expenditures amounting to **P1,413,923.21** for the month of September 2021. Fund requirements for October & November 2021 as reflected in its projected cash flow is **P5,415,600.00**. However, per our evaluation they are only allowed **P4,247,500.00**. Based on the attached computation it still needs **P2,595,200.00** to complement its fund requirement for two (2) months. Likewise, the following were also funded for the month of September 2021.

<b><u>Particulars</u></b>	<b><u>Amount</u></b>
Proshop – Consignment	P16,905.00
Pull Cart share	<u>24,225.00</u>
<b><u>Total</u></b>	<b>P41,130.00</b>

In view thereof, the release of **P2,636,300.00** is hereby requested. Attached is the TOF Fund Requirement Computation.

  
**JETRO NICOLAS F. LOZADA**