



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

**TO :** The Assistant Chief Operating Officer  
Administration and Finance Sector

**THRU :** The Manager  
Financial Services Department

**FROM :** The Assistant Chief Operating Officer  
Assets Management Sector

**SUBJECT :** *Gardens of Malasag Eco Tourism Village (GMETV)  
Fund Requirement July & August 2021*

**DATE :** August 11, 2021

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GMETV incurred a total operating expenditures amounting **₱ 636,153.38** for the month of July 2021. Fund requirements for August & September 2021 as reflected in its projected cash flow is **₱2,708,166.67**. Evaluation showed that they are only allowed the amount of **₱1,468,100.00**.

Based on the attached computation, it still needs **₱ 701,200.00** to complement its fund requirement for the two months. We recommend the release of the said amount.

*Jetrol Lozada*

**JETRO NICOLAS F. LOZADA**