



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

**TO :** The Assistant Chief Operating Officer  
Administration and Finance Sector

**THRU :** The Manager  
Financial Services Department

**FROM :** The Assistant Chief Operating Officer  
Assets Management Sector

**SUBJECT :** Gardens of Malasag Eco Tourism Village (GMETV)  
Fund Requirement July & August 2021

**DATE :** July 15, 2021

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GMETV incurred a total operating expenditures amounting **₱ 564,844.91** for the month of June 2021. Fund requirements for July & August 2021 as reflected in its projected cash flow is **₱2,499,833.33**. Our evaluation showed that they are only allowed the amount of **₱1,402,400.00**.

Based on the attached computation, it still needs **₱ 441,500.00** to complement its fund requirement for the two months. We recommend the release of the said amount.

**JETRO NICOLAS F. LOZADA**