



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

**TO :** The ASSISTANT CHIEF OPERATING OFFICER  
Administration and Finance Sector

**THRU :** The MANAGER  
Financial Services Department

**FROM :** The ASSISTANT CHIEF OPERATING OFFICER  
Assets Management Sector

**SUBJECT :** Banaue Hotel and Youth Hostel (BHYH)  
Fund Requirement November & December 2021

**DATE :** November 08, 2021

---

BHYH incurred a total operating expenditure amounting **P2,110,484.62** for the month of October 2021. Fund requirements for November & December 2021 reflected in its projected cash flow is **P5,853,967.92**. Our evaluation showed that they are only allowed the amount of **P2,519,400.00**

Based on the attached computation it still needs **P1,060,000.00** to complement its fund requirement for the two months. We recommend the release of the said amount.

**JETRO NICOLAS F. LOZADA** *Intendence*