

Bing / Mantec

for your comments pls.

Aug 10/20

15 October 2020

MEMORANDUM FOR THE CHIEF OPERATING OFFICER

FROM The Assets Management Sector

SUBJECT Assets Development Priority 2021

We ~~are~~ respectfully submitting the Assets Development Priority 2021 for management approval in line with our efforts to maximize utilization and revenues of existing assets and to prime them for development and/or private sector partnership.

Property	Area	Needed Activities	Estimated Budget Request 2021
Moalboal Cebu <i>A prime scuba diving destination</i>	70 has.	Geodetic Survey; Masterplanning for a Tourism integrated boardwalk with road network	P1,000,000.00 P 7,000,000.00
Kang Irag, Cebu City <i>a former golf course</i>	94 has.	Geodetic Survey; Development of a Kang Irag Garden Park with picnic area, bike trail, activity area.	P2,000,000.00 P50,000,000.00
Maomawan, Cebu City <i>an ecotourism devt.</i>	85 has.	Geodetic survey; Masterplanning of Ecotourism park	P2,000,000.00 P8,000,000.00
Banaue Hotel <i>3-star hotel</i>		Rehabilitation Phase 2 / Procurement of furniture & fixtures	P65,000,000.00
Mt. Data Hotel <i>hotel 7000 ft. above sea level</i>	7.7 has.	Refurbishing / Procurement of furniture and fixtures Note : Rehabilitation completion- 1st Q 2021.	P10,000,000.00
Bagong Lipunan Lodges	Various locations	Clean up and fencing	With approved budget. Implementation thru Pakyaw system

San Fabian Resort	5 has.	Rehabilitation Phase 1	P10,000,000.00
Baguio City Tourism Complex		Coffee shop development	P2,000,000.00
TOTAL			P157,000,000.00

May we request approval for the aforementioned to commence the necessary work on documents - purchase requests, Terms of Reference for master planning, among others.

MA. EVELYNE FRANCISCO
Manager, BUDD

MA. TERESA C. ALVAREZ
Manager, OPED

JETRO NICOLAS F. LOZADA
Assistance Chief Operating Officer
Assets Management Sector

APPROVED / DISAPPROVED

POCHOLO D. PARAGAS
Chief Operating Officer