



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

MEMORANDUM

TO : The Resident Manager
Banaue Hotel and Youth Hostel

FROM : The Assistant Chief Operating Officer
Assets Management Sector

SUBJECT : AUTHORITY TO DISBURSE

DATE : May 27, 2021

You are authorized to disburse from your Operating Fund the amount of **TWENTY FIVE THOUSAND PESOS ONLY (P25,000.00)** representing FY 2020 Productivity Enhancement Incentive of Banaue Hotel and Youth Hostel regular employees.


JETRO NICOLAS F. LOZADA