

Republic of the Philippines

Tourism Infrastructure & Enterprise Zone Authority

MEMORANDUM

TO

The Assistant Chief Operating Officer

Administration and Finance Sector

THRU

The Manager

Financial Services Department

FROM

The Assistant Chief Operating Officer

Assets Management Sector

SUBJECT

Gardens of Malasag Eco-Tourism Village (GMETV)

Fund Requirement October and November 2021

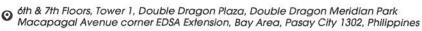
DATE

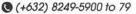
October 11, 2021

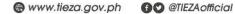
GMETV incurred a total operating expenditures amounting **P926,741.97** for the month of September 2021. Fund requirements for October and November 2021, as reflected in its projected cash flow is P2,499,833.33. Our evaluation showed that they are only allowed the amount of P1,560,200.00

Based on the attached computation it still needs P442,600.00 to complement its fund requirement for the two months. We recommend the release of the said amount.

JETRO NICOLAS F. LOZADA











Transfer of Fund Computation

September 2021

ANNEX B

A.	Fund	Red	uirement -
4.40	A serece	THEFT	teri Circuit

(October 2021 and November 2021)

Personal Services	408,500.00
Maintenance and Other Operating Services	1,151,700.00
Cost of Sales	

Total 1,560,200.00

B. Cash balance

Cash Balance, Beginning

1,150,346.64

Add: Transfer of Funds - operating 1,070,100.00
Transfer of Funds - hazard pay 212,000.00
Interest Income 247.12

1,282,347.12 **Total Cash Available**2,432,693.76

Less: Disbursements - Sep-21 926,692.55

Withhholding tax- DBP 49.42 926,741.97

Total Cash balance, end 1,505,951.79

 Less:
 Accounts Payable - Sep-21
 228,627.26

 Salaries of Job Order - Sept. 16-30, 2021
 143,696.73

 BIR remitance for September 2021
 16,050.11

Total 388,374.10 1,117,577.69
442,622.31

C. Fund Requirement (A-B) (October 2021 and November 2021) - 442,622.31

TOTAL AMOUNT FOR RELEASE

"S A Y"

442,600.00

Savings Account:

Particulars	Amount	Date
Transfer to Home Office for the month		
Savings Account Balance		

Prepared by:

Certified Correct by:

Lawrence Anthony L. Cua

ATTY. MARIA TERESA C. ALVAREZ

note: Payables JEV#

ENTITY
Fund Requirement: Oct 2021 to Nov 2021
September 2021

ANNEX A

Office Supplies Expenses Accountable Forms Exp Drug & Medicines Exp Fuel Oil & Lub Exp Other Supplies Expenses	MAINTENANCE & OTHER OPERATING EXPENSES Travelling Expenses-Local 200,0 Supplies & Materials Exp.	TOTAL PERSONAL SERVICES	Provident Fund Benefits Terminal Leave Pay	Other Personnel Benefits	Philhealth Contributions	Pag-Ibig Contributions	Life & Ret. Ins. Premium	Personnel Benefits Contributions	Year End Rooms	Cash Ciff	MidYear Bonus	Loyalty Service Award	Performance Enhancement Incentive	Performance Based Bonus	Food Subsidy	Rice Subsidy	Children Allowance	Employees Meal Subsidy	Medical Benefits	Service Recognation Incentives	13th Month Pay	Other Bonuses and Allowances	Susb., Laundry & QTr Allowance	Clothing Allowance	Transportation Allowance	Representation Allowance	PERA	Other Compensation	S&W Regular	Salaries & Wages	DEDOONAL EXPENSES		ANNEX A
55,000:00 12,000:00 10,000:00 400,000:00 1,000,000:00	ERATING EXPENSES 200,000.00	\$ 3,609,900.00	304,709.00	6,000.00	23,525,00	6,000.00	243,770.00		180 283 00	35,000,00	160.20			97,368.00			•	¥			179.283.00		ince	30,000:00			120,000,00	:	2,031,396.00		2021	Budget	
14,685.46 1,00 1,00 1,00 76,436.82 1,00 155,930.71		0.00 2,386,649.79	230,357.68	4,500.00	N		184,535,44			2.00		.1	- 00,			- 15.300.00	,	573.00			3,00	9. D		0.00 30,000.00			0,00 90,000.00		6.00 1,531,892,89		as of Sep 21	Actual	
40,314,54 12,000,00 10,000,00 323,563,18 844,069,29	200,000.00	1,223,250.21	74,351.32	1,500.00	1,547.22	1,500.00	59.234 56	00.202.00	160,262,00	(1,/30,00)	(97,500,00)	0.00	25,000.00	97,368.00	(4,500,00)	(15.300.00)	0.00	(573.00)	0.00	000	179,263,00	20000		0.00		:	30,000.00		499.503.11		Balance	Available	
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3,263.44 0.00 0.00 16,985.96 34,651.27	0.00	530,366,62	51,190.60 0.00	1,000.00	4,883.95	1,007,00	44 007 00.	0,00	0.00	38,002.89	21,666.67	0.00	0:00	0.00	3,400,00	3,400,000	127.33	20.00	0.00	0.00	0.00		0.00	6.666.67	00.00	0.00	20,000,00	340,420.04	73 067 076		Ave(2 mos.)	CY2021	
.3,300.00 700.00 100.00 17,000.00 34,700.00	5,000.00	408,500,00	1	1,000.00	4,900,00	1,000.00	100																			.20,000.00	20,000,00	340,300.00	340 500 00		released	Amt to be	