



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

**TO :** The Assistant Chief Operating Officer  
Administration and Finance Sector

**THRU :** The Manager  
Financial Services Department

**FROM :** The Assistant Chief Operating Officer  
Assets Management Sector

**SUBJECT :** Gardens of Malasag Eco-Tourism Village (GMETV)  
Fund Requirement November and December 2021

**DATE :** November 16, 2021

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GMETV incurred a total operating expenditures amounting **P673,082.06** for the month of October 2021. Fund requirements for November and December 2021, as reflected in its projected cash flow is **P2,499,833.33**. Our evaluation showed that they are only allowed the amount of **P1,397,400.00**

Based on the attached computation it still needs **P430,000.00** to complement its fund requirement for the two months. We recommend the release of the said amount.

  
JETRO NICOLAS P. LOZADA

