



TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
ASSETS MANAGEMENT SECTOR

Tourism Infrastructure and Enterprise Zone Authority
Office of the Chief Operating Officer

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DOCUMENT TRACKING/ACTION PAGE

Date Received:
June 09, 2021

Acct.:
Symonds

Serial No.
21060915

Pages:
1 page

FROM/SUBJECT: Public-Private Partnership Center (ASec. Eleazar E. Ricote) - Exclusion of Samal Island
Tourism Estate Project

FROM	TO	REMARKS/ACTIONS
0600	ACOO - AMS ACOO - TE2 LEG D	For information.
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REPUBLIC OF THE PHILIPPINES
**PUBLIC-PRIVATE PARTNERSHIP
CENTER**

June 8, 2021

MARK T. LAPID

Chief Operating Officer

Tourism Infrastructure and Enterprise Zone Authority (TIEZA)

6th & 7th Floors, Tower 1 Double Dragon Plaza

Double Dragon Meridian Park, Macapagal Avenue corner

EDSA Extension, Bay Area,

Pasay City

Subject: Exclusion of Samal Island Tourism Estate Project

Dear **COO Lapid**:

We write in response to your letter dated April 15, 2021, requesting that the Samal Island Tourism Estate (SITE) project be excluded from the reporting of fiscal obligations and risks to the PPP Center.

Upon review of the submitted documents, we confirm that the SITE project is implemented under a lease agreement. Consequently, we have excluded this in the database of awarded PPP projects. TIEZA is no longer required to submit the report of fiscal obligations and risks for the project.

Should there be any clarification on these matters, Engr. Paolo B. David of our Project Monitoring Division shall coordinate with your Office. Your Office may contact him through (02) 8709-4146 local 5204 or email address pbdavid@ppp.gov.ph.

Very truly yours,


ELEAZAR E. RICOTE

Assistant Secretary and Deputy Executive Director