



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

MEMORANDUM

TO : The Assistant Chief Operating Officer
Administrative and Finance Sector

THRU : The Manager
Financial Services Department

FROM : The Assistant Chief Operating Officer
Assets Management Sector

SUBJECT : Club Intramuros Golf Course (CIGC)
Fund Requirement September and October 2021

DATE : September 9, 2021

CIGC incurred a total operating expenditures amounting to **P2,049,827.97** for the month of August 2021. Fund requirements for September & October 2021 as reflected in its projected cash flow is **P5,644,600.00**. However, per our evaluation they are only allowed **P3,112,900.00**. Based on the attached computation it still needs **P1,952,200.00** to complement its fund requirement for two (2) months. Likewise, the following were also funded for the month of August 2021.

<u>Particulars</u>	<u>Amount</u>
Proshop – Consignment	P 7,049.00
Pull Cart share	<u>12,725.00</u>
<u>Total</u>	P19,774.00

In view thereof, the release of **P1,972,000.00** is hereby requested. Attached is the TOF Fund Requirement Computation.

tnzelra

JETRO NICOLAS F. LOZADA