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AUTHORITY**

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**MEMO FOR : THE ASSISTANT CHIEF OPERATING OFFICER  
Assets Management Sector**

**FROM : THE MANAGER  
Business Development Department**

**SUBJECT : 2020-2021 GREEN FEES of ZAMBOANGA GOLF COURSE**

**DATE : June 16, 2020**

Sir, this is in reference to the proposed 2020-2021 green fees for Zamboanga Golf Course (ZGC).

The major consideration of our evaluation are the existing green fees of its closest competitor, the Edwin Andrews Golf Club, an 18 hole and Par 72 golf course located within the Philippine Air Force facility and approximately 6 kilometers away from our property. Green fees for locals are P 450 and P 550 for weekday and weekend respectively while foreigners are charged P 1,000 for both weekday and weekend.

Considering that the existing ZGC green fees are slightly higher, ranging from 66%-70% for resident and 65% for non-resident, the undersigned respectfully recommends that the 2019-2020 rates be extended until March 31, 2021, as follows:

**Weekdays**

Resident	P 750.00
Non-Resident	1,650.00

**Weekends/Holidays**

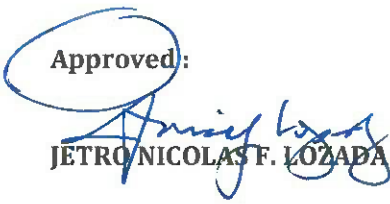
Resident	P 850.00
Non-Resident	1,650.00

All discounts to be extended shall be based on the Policy on Discounts and subject to the approval of the Assistant Chief Operating Officer of the Assets Management Sector.

For your consideration and approval, Sir.

  
MA. EVELYNE A. FRANCISCO

Approved:

  
JETRO NICOLAS F. LOZADA