



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

MEMORANDUM

TO : The Assistant Chief Operating Officer
Administrative and Finance Sector

THRU : The Manager
Financial Services Department

FROM : The Assistant Chief Operating Officer
Assets Management Sector

SUBJECT : Club Intramuros Golf Course (CIGC)
Fund Requirement August & September 2021

DATE : August 5, 2021

CIGC incurred a total operating expenditures amounting to **P2,041,800.00** for the month of July 2021. Fund requirements for August & July 2021 as reflected in its projected cash flow is **P5,569,600.00**. However, per our evaluation they are only allowed **P2,865,900.00**. Based on the attached computation it still needs **P1,988,400.00** to complement its fund requirement for two (2) months. Likewise, the following were also funded for the month of July 2021.

<u>Particulars</u>	<u>Amount</u>
Proshop – Consignment	P13,709.50
Pull Cart share	<u>28,775.00</u>
<u>Total</u>	P42,484.50

In view thereof, the release of **P2,030,900.00** is hereby requested. Attached is the TOF Fund Requirement Computation.


JETRO NICOLAS F. LOZADA