



**TOURISM
INFRASTRUCTURE AND
ENTERPRISE
ZONE
AUTHORITY**

6th & 7th Floors, Tower 1
Double Dragon Plaza
Double Dragon Meridian Park
Macapagal Avenue corner
Edsa Extension Bay Area
Pasay City 1302

+632) 8249-5900 to 79 loc 723
acoassetsmgmt@tieza.gov.ph
www.tieza.gov.ph

14 September 2020

MEMORANDUM

TO : ATTY. IVY V. ASETRE
Manager, Legal Department

FROM : JETRO NICOLAS F. LOZADA
Assistant Chief Operating Officer
Assets Management Sector

SUBJECT : **WTA Request for Contract Addendum**

WTA Architects won the bid for the Banaue Hotel and Youth Hostel Design as part of the Assets Rehabilitation Program.

While working on the project, delays incurred which our AESS can validate. In the process the timelines of the deliverables were not met. As a consequence, the Surety bond expired and therefore required its extension. WTA drafted an addendum to the contract to support their Surety bond extension and requested for the COOs signature therein which was forwarded to us by the Office of the COO last 07 September 2020.

The said Addendum from WTA is herein attached.

We request your legal opinion and possible correction on the form and content of the Addendum if meritorious.

Thank you.


JETRO NICOLAS F. LOZADA

Addendum to an Existing Contract

This document is in reference to a contract agreement dated 11 October, 2018, between **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY** with principal office address at 6th and 7th floor, Tower 1 Double Dragon Plaza, Double Dragon Meridian Park Macapagal Avenue cor. EDSA Extension Bay Area Pasay city, represented herein by its **Chief Operating Officer, Pocholo J.D. Paragas** (herein referred to as "TIEZA")

AND

WTA ARCHITECTURE AND DESIGN STUDIO with principal office address at Unit 302, Metrosquare Bldg., 224 Ortigas Avenue, Greenhills, San Juan, Philippines herein represented by its **Principal Architect, William Ti Jr.** (hereinafter called the "Consultant").

May it be known that the undersigned parties, for good consideration, do hereby agree to make the following changes and / or additions that are outlined below. These additions shall be made valid as if they are included in the original stated contract.

1. The contract for the **Consultancy Services for the Formulation for the Detailed Architectural and Engineering Design for the Rehabilitation of the Banaue Hotel and Youth Hostel Located at Banaue Ifugao** is hereby extended until December 2021.
2. The Consultant, will submit an amended and updated Insurance Certificate and Bond Surety Extension issued by Prudential Guarantee and Assurance, Inc.
3. The TIEZA hereby covenants to pay WTA ARCHITECTURE AND DESIGN STUDIO in consideration of the execution and completion of the Consulting Services, the Contract Price or such other sum as may become payable under the provisions of the contract at the times and manner prescribed by this contract.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on 9th of September, 2018.

**TOURISM INFRASTRUCTURE AND
ENTERPRISE ZONE AUTHORITY**

WTA ARCHITECTURE AND DESIGN STUDIO

By:

POCHOLO J.D. PARAGAS
Chief Operating Officer



ARCH. WILLIAM TI JR.
Principal Architect

SIGNED IN THE PRESENCE OF:
