



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

MEMORANDUM

TO : The Assistant Chief Operating Officer
Administration and Finance Sector

THRU : The Manager
Financial Services Department

FROM : The Assistant Chief Operating Officer
Assets Management Sector

SUBJECT : Zamboanga Golf Course & Beach Park (ZGCBP)
Fund Requirement for August-September 2021

DATE : August 05, 2021

ZGCBP incurred a total operating expenditures amounting to **P803,475.66** for the month of July 2021. Fund requirements for August to September 2021 reflected in its projected cash flow is **P2,615,408.34**. Our evaluation showed that they are only allowed the amount of **P1,650,977.00**

Based on the attached computation it still needs **P595,885.56** to complement its fund requirement for two months. We recommend the release of the said amount.

For your approval.

JETRO NICOLAS F. LOZADA *hmcabranca*