



Republic of the Philippines

Tourism Infrastructure & Enterprise Zone Authority

MEMORANDUM

TO : The ASSISTANT CHIEF OPERATING OFFICER
Administration and Finance Sector

THRU : The MANAGER
Financial Services Department

FROM : The ASSISTANT CHIEF OPERATING OFFICER
Assets Management Sector

SUBJECT : Balicasag Island Dive Resort (BIDR)
Fund Requirement August & September 2021

DATE : August 19, 2021

BIDR incurred a total operating expenditure amounting **P582,258.22** for the month of July 2021. Fund requirements for August & September 2021 as reflected in its projected cash flow is **P2,048,012.54** Our evaluation showed that they are only allowed the amount of **P1,138,450.00**

Based on the attached computation it still needs **P517,400.00** to complement its fund requirement for the two months. We recommend the release of the said amount.

JETRO NICOLAS F. LOZADA