

## Republic of the Philippines

## Tourism Infrastructure & Enterprise Zone Authority 2 August 2021

## MEMORANDUM FOR THE CHIEF OPERATING OFFICER

FROM The Assistant Chief Operating Officer

Assets Management Sector

SUBJECT Baguio Complex (Gov. Pack Road) Asset

We are happy to inform you that the our asset within the so called Tourism complex which the BBCCII leased and we preterminated may soon be vacated.

Baguio City Mayor Benjamin Magalong, after review of all pertinent documents forwarded to his office, has issued Administrative Order No.988, series of 2021 Revocation of Business Permit for real estate lessor of PCCI Baguio-Benguet Chapter and Closure of Business Establishment located at PTA Compound, Gov. Park Road, Baguio City.

Based on this Baguio City order, BBCCII and its lessees were given thirty (30) days to vacate the premises or face revocation of business permits.

In view of this positive development, it is imperative that TIEZA will immediately take possession and control of the property.

The following options are suggested:

- Option 1: take posession and cordon the property by fencing it with GI sheets (AESS to give estimates), pending the conceptual design of a TIEZA building; At the same time, validation of the business plan.
- Option 2: take possession, clean the area, and transfer the travel tax office Conceptual design and cost estimates be prepared; TIEZA to construct TIEZA building open for commercial lease in Baguio City.
- **Option 3**: take possession and demolish the structure (AESS to prepare estimates). Pursue conceptual design of TIEZA building; Validation of business plan.

For your consideration and approval.

: ACOO, AESS Cc

Manager, PEPD Manager, BUDD









