

Republic of the Philippines Tourism Infrastructure & Enterprise Zone Authority

MEMO FOR

THE MANAGER

Project Evaluation and Planning Department

FROM

THE MANAGER

Business Development Department

SUBJECT

Request for Cost Estimates on the Mount Data Lodge

Phase 2 Redevelopment

DATE

September 22, 2021

This is with reference to our property, Mount Data Lodge (MDL), located in Bauko, Mountain Province. The property is included in the list of assets for investment portfolio that will be offer to investors in the forthcoming World Travel Tourism Council (WTTC) Global Summit under Department of Tourism Order No. 2021-059 headed by DOT Secretary Bernadette Romulo Puyat and participated in by TIEZA as member. The WTTC will be hosted by our country this coming January 2022.

In view of this, may we respectfully request your office for the Cost Estimates on the Phase 2 Redevelopment of Mount Data Lodge. The cost estimates is needed in the formulation of Term Sheet and to have an information on the needed Capital Expenditures for the additional redevelopment. Attached is the Site Development Plan previously prepared by your staff to be develop in the Phase 2 Redevelopment for your reference. In addition, may request to have the cost estimates by September 29, 2021 because we need to submit the Term Sheet next week.

Hoping for your kind understanding on the short notice of our request and we will greatly appreciate your favourable action.

Thank you.

MA. EVELYNKA. FRANCISCO

Manager

Business Development Department

Noted:

ETRO NICOLAS F. LOZADA

ACOO for Assets Management Sector



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