



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

MEMO FOR : THE ASSISTANT CHIEF OPERATING OFFICER
Assets Management Sector

FROM : THE MANAGER
Business Development Department

SUBJECT : PUBLISHED and CONTRACTED ROOM RATES for TIEZA
OPERATING ASSETS - October 1, 2021 to March 31, 2022

DATE : September 6, 2021

Sir, this is in reference to the proposed room rates effective October 1, 2021 – March 31, 2022 for Banaue Hotel and Youth Hostel (BHYH), Balicasag Island Dive Resort (BIDR) and Gardens of Malasag Eco-Tourism Village (GMETV).

As approved, the Business Development Department (BuDD) extended the April 1, 2020-March 31, 2021 published and contracted rates to their clients for another six months which are due to expire on September 30, 2021. The 6-month extension is a response and recovery strategy to the negative impact of lockdowns, quarantine classifications, and containment measures brought about by the global pandemic to the hospitality and travel sectors.

Based on the evaluation done by BUDD from the submitted Maintenance Cost on rooms, an increase should take effect by an average of 15% for BH, 6% for BIDR and 30% for GMETV on major room categories.

Considering that case surges are happening in every region of the country and safety is still the paramount concern of every prospective tourist, it is not the opportune time to implement the increase in the said rates. Moreso, two of the TIEZA Operating Assets, the Banaue Hostel and GMETV are still being used as quarantine and isolation facilities.

In view of the above, the BuDD in coordination with the Operations Department, is recommending that we extend the April 1, 2020-March 31, 2021 rates until March 31, 2022 to wit:

TIEZA OPERATING ASSET	PUBLISHED RATES (net/room or bed/night)	CONTRACTED RATES (net/room or bed/night)
Banaue Hotel		
Standard Room	P 2,300.00	P 1,800.00
Deluxe Room	3,000.00	2,300.00
Suite Room	7,000.00	5,300.00
Extra Bed	650.00	650.00
Banaue Youth Hostel		
Family Room (Min of 2 pax / Max of 3 pax)	1,650.00	1,650.00
Econo Room (1 - 6 pax)	3,300.00	3,300.00
Dorm Room (10 pax)	5,500.00	5,500.00



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TIEZA OPERATING ASSET	PUBLISHED RATES (net/room or bed/night)	CONTRACTED RATES (net/room or bed/night)
Balicasag Island Dive Resort (B IDR)		
Standard Room	P 3,200.00	P 2,400.00
Deluxe Room	3,700.00	2,800.00
Extra Bed	650.00	650.00
Family Room (Min of 8 pax)	7,500.00	7,000.00
Dorm Room (Min of 10 pax)	5,000.00	5,000.00
Gardens of Malasag Eco Tourism Village (GMETV)		
Superior Cottage	P 1,850.00	P 1,400.00
Deluxe Cottage	2,200.00	1,650.00
Extra Bed	500.00	500.00
Family Room (Min/Max of 6 pax)	1,500.00	1,500.00
Dormitory (Min of 10 pax)	2,500.00	2,500.00

Set Breakfast is not inclusive on the following room categories:

1. Dormitory of B IDR
2. Dormitory and Family Room of GMETV

All discounts to be extended shall be based on the Policy on Discounts and subject to the approval of the Assistant Chief Operating Officer for the Assets Management Sector.

For your consideration and approval, Sir.

Thank you.


MA. EVELLYNE A. FRANCISCO

Approved:


JETRO NICOLAS F. LOZADA

Memo for ACOO-AMS
Re: Proposed Room Rates - October 1, 2021 to March 31, 2022
Date: Sept. 6, 2021