



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

FOR : **ATTY. MARIA TERESA C. ALVAREZ**  
Manager, Operations Department

SUBJECT : **Detailed Monthly Payment of Iloilo Convention Center from January To December 2020 up to April 2021**

DATE : **May 12, 2021**

In connection with your memorandum dated May 12, 2021 regarding the above-mentioned subject, please see attached Summary of Payments from Premier Island Management Corporation for the Lease, Operation and Management of Iloilo Convention Center for the period January 2020 to April 2021.

For your reference. Thank you.

  
**RODOLFO E. ANCHETA**  
Manager, Financial Services Department 

**ILOILO CONVENTION CENTER**  
**SUMMARY OF PAYMENT OF PREMIER ISLAND MGT. CORP**  
**January 2020 to April 2021**

PARTICULAR	AMOUNT	REFERENCE	REMARKS
CY 2019 - 4th Qtr Share in Gross Receipts	1,815,575.38	OR#4161 dated August 27, 2020	
CY 2019 - Fixed Annual Rent	60,000.00	OR#4077 dated March 2, 2020	Additional payment
CY 2020 - Fixed Annual Rent	1,260,000.00	OR#4162 dated August 27, 2020	
CY 2020 - 1st Qtr Share in Gross Receipts	239,039.99	OR#4195 dated January 20, 2021	
CY 2020 - 2nd Qtr Share in Gross Receipts	-		
CY 2020 - 3rd Qtr Share in Gross Receipts	58,653.48	OR#4196 dated January 20, 2021	based on 5% instead of 15% as stipulated in the COL
CY 2020 - 4th Qtr Share in Gross Receipts	70,135.93	deposit dated May 4, 2021	
CY 2021 - Fixed Annual Rent	1,260,000.00	deposit dated May 4, 2021	
CY 2021 - 1st Qtr Share in Gross Receipts			
<b>Total as of May 12, 2021</b>	<b>4,763,404.78</b>		

\*Figures are based on e-rigas (Rent Income Account)

\*15% Share in Gross Receipt & Annual Fixed Payment based on Annex H of Lease, Operation & Management Agreement  
by and between TIEZA and Premier Island Management Corporation