



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

**FOR: The BAC Secretariat**

**FROM: The Manager**  
*Financial Services Department*

**SUBJECT:** Availability of Funds for the project – Emergency Works  
for Compliance with Fire Department Requirement and  
Temporary Kitchen, BHYH, Banaue, Ifugao

**DATE:** March 17, 2021

This refers to your inquiry on whether the funds for “Emergency Works for Compliance with Fire Department Requirement and Temporary Kitchen at Banaue Hotel and Youth Hostel” project is still available.

We issued a Certificate of Availability of Funds on October 1, 2019 for the said project in the amount of Php 4,120,681.77, but due to TIEZA’s remittance of Php 12 Billion to the Bureau of Treasury on 6 April 2020, for state-led efforts to contain the further spread of the coronavirus disease 2019 (COVID-19), the funding for this project is no longer available.

Due to the limited funding caused by such remittance, the Management through the Architectural and Engineering Services Sector submitted to the Administration and Finance Sector a list of On-going Infrastructure Projects that was prioritized to be funded in the CY2020 and CY2021 COB. However, the above-mentioned project was not included in the list and thus, is not currently funded.

We advise against proceeding with the procurement for this project at this time.

For your information, Sir.

Thank you.

  
**RODOLFO E. ANCHETA**

