



**TOURISM
INFRASTRUCTURE AND
ENTERPRISE
ZONE
AUTHORITY**

CEBU FIELD OFFICE
TIEZA Bldg.
Andres Soriano cor. P. Burgos St.
Centro, Mandaue City 6014
Cebu

0932 547 7994
(+032) 253-3532
cebufieldoffice@yahoo
www.tieza.gov.ph

MEMORANDUM FOR : JETRO NICOLAS F. LOZADA
ACOO, Asset Management Sector

THRU : Atty. MARIA TERESA ALVAREZ
Manager, Operations Department

MAZALANT

FROM : CEBU FIELD OFFICE

SUBJECT : AS STATED

DATE : July 17, 2021

We are respectfully forwarding the RENEWAL of Contract, of Lease of **Ms. MARIA THERESA EDAR SCHAAP** of Moalboal lessees with attached her Letters of Intent and ID.

For your approval, Sir.

MA. GINA I. MARTINEZ
Tourism Coordinator

July 13, 2021

MA. GINA I. MARTINEZ

Tourism Coordinator

TIEZA – Cebu Field Office

Andres Soriano corner P. Burgos St.,

Centro Mandaue City, Cebu 6014

Re: LETTER OF INTENT TO LEASE

Ma'am:

I, **MARIA THERESA EDAR SCHAAP**, Filipino of legal age, and a resident of Brgy. Basdiot, Moalboal, Cebu would like to lease on TIEZA which is more particularly described as follows:

| | |
|---------------------|---|
| Kind of Application | : Lease of TIEZA property - (RENEWAL) |
| Purpose | : Vacation House |
| Location | : Panagsama Beach, Brgy. Basdiot, Moalboal, Cebu |
| Area | : 523 Sq. m. |
| Lot No. | : 2574 - D |

We are looking forward for a favorable action on my proposal.

Very Truly Yours,


MARIA THERESA EDAR SCHAAP

| | | |
|---------------------------|---|-------|
| Mobile No. | : | _____ |
| Residence Certificate No. | : | _____ |
| Place of Issue | : | _____ |
| Date of Issue | : | _____ |

July 13, 2021

MA. GINA I. MARTINEZ

Tourism Coordinator

TIEZA – Cebu Field Office

Andres Soriano corner P. Burgos St.,

Centro Mandaue City, Cebu 6014

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July 13, 2021

MA. GINA I. MARTINEZ

Tourism Coordinator

TIEZA – Cebu Field Office

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|---------------------------|---|-------|
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| Residence Certificate No. | : | _____ |
| Place of Issue | : | _____ |
| Date of Issue | : | _____ |

CONTRACT OF LEASE

KNOWN ALL MEN BY THESE PRESENTS:

This Contract of Lease made and entered into this July 13, 2021 in Mandaue City, by and between:

The TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA), a government agency with offices at TIEZA Bldg., 142 Amorsolo St. Legazpi Village, Makati City, represented herein by its ACOO-Asset Management Sector, **JETRO NICOLAS F. LOZADA**, hereinafter referred to as LESSOR;

-and-

MARIA THERESA EDAR SCHAAP, with postal address at Barangay Basdiot, Moalboal, Province of Cebu hereinafter referred to as LESSEE;

WITNESSETH:

WHEREAS, the LESSOR, owns and manages the Moalboal Beach Park, located at Moalboal, Cebu Province;

WHEREAS, the LESSEE has signified his intention to lease from the LESSOR a parcel of land consisting of **FIVE HUNDRED TWENTY THREE SQUARE METERS (523) Sq.m.** at Moalboal Beach Park located at Barangay Basdiot, Moalboal, Province of Cebu;

WHEREAS, the said contract of lease is commencing for one year – subject to the privatization efforts of the office starting on **August 01, 2021**;

WHEREAS, starting April 2005, formerly Philippine Tourism Authority (PTA) now Tourism Infrastructure and Enterprise Zone Authority (TIEZA) Management has approved the following rental rates per square meters, for the Moalboal properties;

| <u>YEAR</u> | <u>RATE</u> | <u>YEAR</u> | <u>RATE</u> | <u>YEAR</u> | <u>RATE</u> |
|-------------|-------------|-------------|-------------|-------------|----------------|
| 2005 | ₱ 5.25 | 2011 | ₱ 7.31 | 2017 | ₱ 20.00 |
| 2006 | ₱ 5.51 | 2012 | ₱ 7.82 | 2018 | ₱ 20.00 |
| 2007 | ₱ 5.79 | 2013 | ₱ 8.37 | 2019 | ₱ 23.00 |
| 2008 | ₱ 6.08 | 2014 | ₱ 8.96 | 2020 | ₱ 50.00 |
| 2009 | ₱ 6.38 | 2015 | ₱ 9.85 | 2021 | ₱ 50.00 |
| 2010 | ₱ 6.83 | 2016 | ₱ 20.00 | | |

NOW, THEREFORE, for and in consideration of the foregoing premises and covenants and undertaking hereinafter set forth, parties have agreed as follows: