



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMORANDUM**

**TO :** The Assistant Chief Operating Officer  
Administrative and Finance Sector

**THRU :** The Manager  
Financial Services Department

**FROM :** The Assistant Chief Operating Officer  
Assets Management Sector

**SUBJECT :** Club Intramuros Golf Course (CIGC)  
Fund Requirement November and December 2021

**DATE :** November 11, 2021

CIGC incurred a total operating expenditures amounting to **P1,904,717.13** for the month of October 2021. Fund requirements for November & December 2021 as reflected in its projected cash flow is **P5,461,600.00**. However, per our evaluation they are only allowed **P3,226,100.00**. Based on the attached computation it still needs **P1,908,000.00** to complement its fund requirement for two (2) months. Likewise, the following were also funded for the month of October 2021.

<b><u>Particulars</u></b>	<b><u>Amount</u></b>
Proshop – Consignment	P28,562.80
Pull Cart share	<u>39,150.00</u>
<b><u>Total</u></b>	<b>P67,712.80</b>

In view thereof, the release of **P1,975,700.00** is hereby requested. Attached is the TOF Fund Requirement Computation.

**JETRO NICOLAS F. LOZADA**

*Imz. Lozada*