



Republic of the Philippines  
**Tourism Infrastructure & Enterprise Zone Authority**

**MEMO FOR** THE ASSISTANT CHIEF OPERATING OFFICER  
Assets Management Sector

**FROM** THE MANAGER  
Business Development Department

**THE** MANAGER  
Operations Department

**SUBJECT** 2021 PUBLISHED and CONTRACTED ROOM  
RATES for TIEZA OPERATING PROPERTIES

**DATE** April 14, 2021

Sir, this is in reference to the proposed 2021 room rates of TIEZA operating properties.

In this time of health and economic crisis the whole world is facing and tourism, being one of the worst hit sector in the economy, increasing room rates may not be appropriate and suitable at this time.

While Banaue Hotel and Youth Hostel and Gardens of Malasag Eco-Tourism Village are still being used as quarantine facilities, we are in the process of reviewing and evaluating the Maintenance Cost (also of Balicasag Island Dive Resort) in order to come up with cost, customer and competitor based pricing. The forthcoming developments in the ongoing crisis will also be taken into consideration for the recommendation of the next set of room rates.

In this regard, the Business Development and Operations Departments have agreed to recommend to retain the 2020 -2021 rates until **September 20, 2021**, to wit:

<b>TIEZA PROPERTY</b>	<b>PUBLISHED RATES (net/room or bed/night)</b>	<b>CONTRACTED RATES (net/room or bed/night)</b>
<b>Banaue Hotel</b>		
Standard Room	p 2,300.00	p 1,800.00
Deluxe Room	3,000.00	2,300.00
Suite Room	7,000.00	5,300.00
Extra Bed	650.00	650.00
<b>Banaue Youth Hostel</b>		
Family Room (Min of 2 pax / Max of 3 pax)	1,650.00	1,650.00
Econo Room ( 1- 6 pax) Dorm Room ( 10 pax)	3,300.00 5,500.00	3,300.00 5,500.00



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TIEZA PROPERTY	PUBLISHED RATES (net/room or bed/night)	CONTRACTED RATES (net/room or bed/night)
<b>Balicasag Island Dive Resort (</b> Standard Room Deluxe Room Extra Bed  Family Room ( Min of 8 pax) Dorm Room (Min of 10 pax)	 p 3,200.00 3,700.00 650.00  7,500.00 5,000.00	 p 2,400.00 2,800.00 650.00  7,000.00 5,000.00
<b>Gardens of Malasag Eco Tourism Village (</b> <b>GMETV)</b> Superior Cottage Deluxe  Family Room (Min/Max of 6 pax)  Dormitory ( Min of 10 pax)	 p 1,850.00 2,200.00 500.00  1,500.00 2,500.00	 p 1,400.00 1,650.00 500.00  1,500.00 2,500.00

\* Note: All rates are inclusive of applicable taxes and Set Breakfast except at the following:

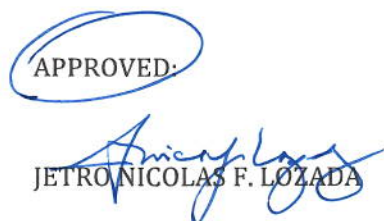
1. Dormitory of BIDR
2. Dormitory and Family Room of GMETV

All discounts to be extended shall be based on the Policy on Discounts and subject to the approval of the Assistant Chief Operating Officer of the Assets Management Sector.

For your consideration and approval, Sir.

  
MA. EVELYNE A. FRANCISCO

  
ATTY. MA. TERESA C. ALVAREZ

  
JETRO NICOLAS F. LOZADA