

## Republic of the Philippines

## Tourism Infrastructure & Enterprise Zone Authority

## **MEMORANDUM**

TO

.

The Assistant Chief Operating Officer

Administration and Finance Sector

THRU

:

The Manager

**Financial Services Department** 

FROM

:

The Assistant Chief Operating Officer

**Assets Management Sector** 

**SUBJECT** 

Zamboanga Golf Course & Beach Park (ZGCBP)

Fund Requirement for May-June 2021

DATE

**June 10, 2021** 

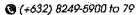
ZGCBP incurred a total operating expenditures amounting to P672,221.87 for the month of May 2021. Fund requirements for May to June 2021 reflected in its projected cash flow is P2,515,408.34. Our evaluation showed that they are only allowed the amount of P1,180,700.00.

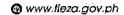
Based on the attached computation it still needs P772,266.67 to complement its fund requirement for two months. We recommend the release of the said amount.

For your approval.

JETRO NICOLAS F. LOZADA









## ZAMBOANGA GOLF COURSE AND BEACH PARK

Transfer of Fund Computation ANNEX B

May 2021

B. Cash balance Fund Requirement -Maintenance and Other Operating Expenses Personal Services June, 2021 and July, 2021) 425,600.00

ZGCBP

755,100.00

1,180,700.00

Cash Balance, Beginning

Transfer of funds & other deposits for the month

443,072.21

637,582.19

0.80

1,080,655.20 443,073.01

235,288.67

17,146.89 15,080.46 8,690.73

672,221.87

408,433.33

772,266.67

408,433.33

300,105.17 95,909.95

Fund Requirement - May, 2021 - June, 2021

Refund re: welfare fund contribution of Irene Ybañez

Total

Less: Check Disbursements Salaries and Wages - Regular

Services of Job Order Employee Salary Increment

Monetization of leave credits of T. Galang

Pag-ibig remittance for May, 2021

Total Accounts Payable

Less:

Total Cash balance, end

June, 2021 and July, 2021)

Fund Requirement (A-B)

Savings Account:

TOTAL AMOUNT FOR RELEASE

"S A Y"

772,266.67

Savings Account Balance Donna Grace L. Virtus Transfer to Home Office for the month Particulars Amount 38,260.00 20,600.00 Maria S May 31, 2021 May 31, 2021 Date

Certified Correct

Atty Ma. Teresa C. Alvarez

ZAMBOANGA GOLF COURSE AND BEACH PARK Fund Requirement: Jun 2021 to Jul 2021 05/30/2021 ANNEX A	BEACH PARK					2000				<del>                                     </del>	disciplination of the state of
ANNEXA						7			3	200	
	Budget Appro	Austhity	Revised Budget	Actual as of May 21	Available Balarice	Jun-21	Projected Cash Flow	Total	CY 2020 Ave(2 mos.)		0 CY2021 os.) Ave(2 mos.)
PERSONAL EXPENSES	processor in the contract of t	Handrace									
Salaries & Wages											
S&W Regular	2,536,212.00		2,536,212.00	762,768,00	1,773,444.00	192,727.00	192,727.00	385,454.00	381,384.00	8	305,107.20
					The state of the s				A CLEON OF THE PROPERTY OF THE	-	
اتا										+-	-
PERA	144,000,00		144,000.00	40,000:00	104,000.00	10,000.00	10,000.00	20,000.00	20,000.00	T	16,000.00
Clothing Allowance	36,000.00		36,000.00	30,000.00	6,000.00	-	F	0.00	14,400.00	Т	12,000.00
Mld-Year Bonús	211,351.00	1	211,351.00	ı,	211,351.00	192,727.00			76,276.00	⇈	0.00
Year End Bonus	211,351.00		211,351.00	1	211,351.00	, w	r	0.00		Ī	0,00
Cash Gift	30,000.00	100	30,000.00		30,000.00			0.00		Ţ	0.00
Other Bonuses and Allowances								THE PERSON NAMED IN THE PE		ŀ	
Anniversary Bonus	230,149.00		230,149,00	r	230,149.00			0.00	•	ţ	0:00
13th Month Pay	230,149.00		230,149.00		230,149.00		•	0.00	•	ł	0.00
Medical Benefits	7,500.00		7,500.00	τ	7,500.00			4	•	į	0.00
Employees Meal Subsidy	2,376.00		2,376.00	246.00	2,130.00	132.00	132,00	264.00	1,248.00		98,40
Children Allowance	,		E.	120.00	-120.00	30.00	30.00	60.00	60.00		48.00
Rice Subsidy	61,200.00		61,200.00	6,800.00	54,400.00	3,400.00	3,400.00	6,800.00	3,400.00	i .	2,720.00
Food Subsidy	18,000,00		18,000.00	2,000:00	16,000:00	1,000.00	1,000.00	2,000.00	1,000.00	1	800.00
Performance Enhancement Incentive	30,000.00		30,000.00		30,000.00					è	0.00
Performance Based Bonus	121,527.00		121,527.00	1.	121,527.00		ļ.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			4	0.00
Service Recognition Incentive				-	0.00			***************************************		1	0.00
Terminal Leave Pay	-		-								
Personnel Benefits Contributions										1	20.000
Life & Ret. Ins. Premium	304,345.00		304,345.00	91,532.16	212,812.84	23,127.24	23,127.24	46,254.48	45,766.00	1	36,612.86
Pag-Ibig Contributions	10,800.00		10,800.00	2,000.00	8,800.00	500.00	500.00	1,000.00	1,000.00	1	800.00
Philhealth Contributions	44,384.00		44,384.00	11,058.44	33,325.56	2,778.88	2,778,88	5,557.76	5,529.00	1	4,423.38
State Insurance Premium	7,200.00		7,200.00	2,000.00	5,200.00	500.00	500.00	1,000.00	1,000.00	1	800.00
Other Personnel Benefits	<b>2</b> 111. W								- Address of the second	!	
Provident Fund Benefits	380,432.00		380,432.00	114,415.20	266,016.80	28,909.05	28,909.05	57,818.10	57,207.00	i	45,766.08
TOTAL PERSONAL SERVICES	4,616,976.00	4	4,616,976.00	1,062,939.80	3,554,036.20	455,831.17	263,104.17	526,208.34	608,270.00	1	425,175.92
MAINTENANCE & OTHER OPERATING EXPENSES	XPENSES				The state of the s		A COLORODA CONTRACTOR DE CONTR			1 1	
Travelling Expenses-Local	189,000.00		189,000.00	220.00	188,780.00	30,000.00	30,000.00	60,000.00	24,666.00	:	88.00
Seminar Expenses										1	The second secon
Office Supplies Expenses	57,000.00		57,000.00	6,961.09	50,038.91	10,000.00	10,000.00	20,000.00	7,906.00	ļ.	2,784.44
Accountable Forms Exp	82,000.00		82,000.00	515.10	81,484.90	10,000.00	10,000.00	20,000.00	3,555.00		206.04
Drug & Medicines Exp	7,000.00		7,000.00	1	7,000.00					!	
Fuel, Oil & Lub Exp.	566,000.00		566,000.00	129,564.94	436,435,06	40,000.00	40,000.00	80,000.00	50,201.00	1	51,825.98
Other Supplies Expenses	700,000.00		700,000.00	60,798.43	639,201.57	40,000.00	40,000.00	80,000.00	25,282.00	ř	24,319.37
Utility Expenses					) 				20.000		70 770 70
Motor Evaposes	OU UUU UOS		00 000 00s	16 826 7F	343 173 25	44 000 00	44 mm m	88 000 00	39.806.00		40 710 75

`		_									
1,180,700.00	1,188,332.52	/ 2,381,261.00	2,515,408.34 / 2,381,261.00	1,307,704.17	1,400,431.17	16,255,874.69	2,970,831.31	19,226,706.00	•	19,226,706.00	TOTAL EXPENDITURES
	†-										Cost of Sales
755,100.00	763,156.60	1,772,991.00	1,989,200.00	1,044,600.00	944,600.00	12,701,838,49	1,907,891.51	14,609,730.00	•	14,609,730.00	Total MOOE & FINANCIAL EXPENSES
	0.00	-	00.00	•	•	5,000.00	81-2901	5,000.00		5,000.00	Other Financial Charges
	0.00		0.00	•	•	0.00				1	Bank Charges
	F										FINANCIAL EXPENSES
1,300.00	1,261.60	3,125.00	6,000.00	3,000.00	3,000.00	46,346.00	3,154.00	49,500,00		49,500.00	Others (miscellaneous)
800.00	1,123.20	713.00	2,000.00	1,000.00	1,000.00	6,192.00	2,808.00	9,000.00		9,000.00	Subscription Expenses
	0.00		10,000.00	5,000.00	5,000.00	12,500.00		12,500.00		12,500.00	Transportation & Delivery Expenses
3,700.00	3,617,86	6,962.00	7,000,00	3,500.00	3,500.00	32,955.36	9,044.64	42,000.00		42,000.00	Representation Expense
	,	Company of the Compan	6,000.00	3,000.00	3,000.00	10,000.00	-	10,000.00		10,000.00	Advetising Expense
**	-	A COUNTY OF THE PARTY OF THE PA								***************************************	Other Maintenance & Operating Expenses
HO	7,675.07	9,333.00	0.00			50,812.32	19,187.68	70,000.00	171A-711117 CM 5	70,000.00	Insurance Expense
70	1,200.00	1,400.00	0.00			10,200.00	3,000.00	13,200.00		13,200.00	Fidelity Bond Premiums
30,800.00	30,770.60	77,859.00	0.00	•	-	436,203.49	76,926.51	513,130.00	~ P. W.	513,130.00	Taxes, Duties & Lincenses
•		COLOR DE LA COLOR				ADD-1-1-14-04-0-1-1-1-1-1-1-1-1-1-1-1-1-1-1				ĺ	Taxes, Insurance Premiums and Other Fees
	0.00	3,654.00	100,000.00	50,000.00	50,000.00	103,000.00	1	103,000.00	3.675.457.3000.0510	103,000.00	Transpo Equip/Motor Vehicles
7,500.00	7,463.93	4,363.00	200,000.00	100,000.00	100,000.00	249,340.18	18,659,82	268,000.00		268,000.00	OM & Equip
300.00	267.86	71.00	4,000.00	2,000.00	2,000.00	9,330.36	669,64	10,000,00		10,000.00	IT Equip & Software
•	0.00	-	10,000.00	5,000.00	5,000.00	10,000.00		10,000.00		10,000.00	Furnitures & Fixtures
1	0.00	•	10,000.00	5,000.00	5,000.00	15,000.00		15,000.00		15,000.00	Office Equipment
•	CARCAL CONTRACTOR CONT							-	***************************************		Office Equipment, Furnitures & Fixtures
400.00	329.72	69,949.00	200,000.00	150,000.00	50,000.00	429,175.71	824,29	430,000,00		430,000.00	Bldg. & structures
•	0.00			10,000.00	10,000.00	1				,	Office Bldg.
200,00	171,43	•	20,000.00	10,000.00	10,000.00	249,571.43	428.57	250,000.00		250,000.00	Land Improvements
<b>i</b> .			         								Repairs and Maintenance
118,400,00	118,310,40	443,529.00	452,000.00	226,000.00	226,000.00	1,709,224,00	295,776.00	2,005,000.00		2,005,000.00	Security Services*
452,500.00	452,415.08	949,375.00	500,000.00	250,000.00	250,000.00	7,333,962.31	1,131,037.69	8,465,000.00		8,465,000.00	Other Professional Services
			-	- AND THE CONTRACT OF THE CONT							Professional Expenses
				- A							Cable,Sat,Telegraph,& Radio Exp.
1,500.00	1,427.14	714,00	2,000.00	1,000.00	1,000.00	8,432.16	3,567.84	12,000.00		12,000.00	Internet Services
2,900.00	2,880.00	3,399.00	3,600.00	1,800.00	1,800.00	14,400.00	7,200,00	21,600.00		21,600.00	Telephone - Mobile
1,800.00	1,714.29	1,890.00	4,600.00	2,300.00	2,300.00	18,514.28	4,285.72	22,800,00		22,800.00	Telephone - Landline
600.00	519,64	120.00	4,000.00	2,000.00	2,000.00	3,700.89	1,299.11	5,000.00		5,000.00	Postage and Deliveries
•							***************************************				CO
3											Cooking Gas Expenses
34,100.00	34,054.28	45,119.00	80,000.00	40,000.00	40,000.00	191,864,31	85,135,69	277,000.00		277,000.00	Electricity Expenses
released	Ave(2 mos.)	Ave(2 mos.)	Total	Jul-21	Jun-21	Balance	as of May 21	Wwith Austhenty	Measure	priation 2021	
3	-	ACAC VA		in the Coat Cla		<b>&gt;</b>					ANNEXA
				W II 2001 2011 2011 2011 2011 2011 2011 2							05/30/2021
-						ļ 			- Caronina de la companya de la comp		Fund Requirement: Jun 2021 to Jul 2021
										SEACH PARK	ZAMBOANGA GOLF COURSE AND BEACH PARK
				_		_					

.