



# Buying Your First Home

## MODULE 18: LESSON GUIDE

This module delves into the intricacies of real estate as not just a sector but as a catalyst for economic growth and stability. It explores how real estate intersects with various economic indicators and serves as a barometer for the health of the broader economy. Special attention is given to the residential real estate market, discussing its unique role in shaping both individual wealth and community development. Students will gain a comprehensive understanding of real estate's pivotal role in the economy and the housing market.

**Time Required:** 90-120 minutes

### SUPPLIES:

Notebooks  
Computers, Phones or Tablets  
Internet Access  
Projector  
Rapunzl App  
Activity Sheets (Optional)

### ACTIVITIES & ARTICLES

#### ACTIVITIES

- Finding Your Dream House
- How Do Mortgages Work?
- How To Search For A House

#### ARTICLES

- Learning About Loans, Collateral & Down Payments
- Real Estate Flipping
- Real Estate Investing For Beginners
- Renting Vs. Buying Homes
- The 2008 Financial Crisis
- Understanding Mortgages In More Detail

### GUIDING QUESTIONS

- What is real estate and what does it encompass?
- How does real estate contribute to economic growth?
- Why is real estate considered a crucial component of the economy?
- What are the key steps involved in the residential real estate buying process?
- How do the characteristics of residential real estate differ from commercial real estate?

### ENDURING UNDERSTANDINGS

- The significance of real estate as an essential asset class with unique characteristics in the investment landscape.
- The relationship between supply, demand and market dynamics in determining property prices.
- How real estate investments can provide both financial security and potential for long-term wealth accumulation.
- Owning a home can build equity and provide long-term stability for your financial future.
- Maintaining a good credit score is essential for securing favorable mortgage terms.
- Stay informed about economic trends and interest rate changes to time your home purchase strategically.

### STANDARDS ALIGNMENT

No Standards Listed Currently