



The Basics Of Banking

MODULE 23: LESSON GUIDE

This module demystifies the world of banking and its crucial role in both personal finance and the broader economy. We start by exploring the fundamental question, "What is a bank?" laying a solid foundation before journeying through history to uncover how banks originated. We delve into the mechanics of how banks operate and generate revenue, before analyzing the benefits banks play in an individual's financial lives.

Throughout this module, we reinforce the concept that banks are pivotal not only to everyone's financial well-being but also to the economy at large.

Time Required:
100-120 minutes

SUPPLIES:

Notebooks
Computers, Phones or Tablets
Internet Access
Projector
Activity Sheets (Optional)

ACTIVITIES & ARTICLES

ACTIVITIES

No Activities Listed

ARTICLES

The Origins Of Banking

Why Banks Matter

The Impact Of The Great Depression

GUIDING QUESTIONS

- What is a bank?
- How did banks get started?
- How do banks operate and make money?
- What value do banks have to you?
- What is FDIC insurance?
- Why are banks important to you and to the economy?
- What is the future of banking?

ENDURING UNDERSTANDINGS

- Banks play an integral role in the global economy by fueling financial growth beyond the financial industry.
- The differences between a commercial bank and an investment bank, and how they both make money.
- How the government protects your money in banks to not create another Great Depression or Financial Crisis.
- What is important to you when choosing a bank and what to avoid.

STANDARDS ALIGNMENT

No Jump\$tart or Council of Economic Education Standards listed.

Common Core Standards Not Yet Updated.