

Cost of fruits in India

March 2017

Food prices refer to the (averaged) price level for food in particular countries or regions or on a global scale. The food industry's contribution to the price levels and fluctuations come from the food production process, food marketing and food distribution. Source of uncontrollable price fluctuations are varying crop yield from excess supply to harvest failure and food speculation activities. It is speculated that already the global climate change could be a major factor behind rising food prices. A continuing drought in South Africa may - amongst other factors - have food inflation soar 11% until end of 2016 according to the South African Reserve Bank. To a certain extent, adverse price trends can be counteracted by food politics. When food commodities become too expensive on the world market, food security is in danger especially for developing countries. In keeping with the supply and demand-principle, global prices will on average continue to rise with the growing world population. Food prices refer to the (averaged) price level for food in particular countries or regions or on a global scale. The food industry's contribution to the price levels and fluctuations come from the food production process, food marketing and food distribution. Source of uncontrollable price fluctuations are varying crop yield from excess supply to harvest failure and food speculation activities. It is speculated that already the global climate change could be a major factor behind rising food prices. A continuing drought in South Africa may - amongst other factors - have food inflation soar 11% until end of 2016 according to the South African Reserve Bank. To a certain extent, adverse price trends can be counteracted by food politics. When food commodities become too expensive on the world market, food security is in danger especially for developing countries. In keeping with the supply and demand-principle, global prices will on average continue to rise with the growing world population.

Fruit Details		Cost Calculations		
Fruit Name	Type of the fruits	No. of Units	Cost/Unit	Cost (Rs.)
Mango	Malgoa	20	75	1500
	Alfonso	20	85	1700
Jackfruits	Kolli Hills	10	50	500
Banana	Green		20	200
Total Cost (Rs.)				3900

Table 1: Cost of fruits in India