



SIKKIM UNIVERSITY
सिक्किम विश्वविद्यालय

Annual Accounts 2017-18

वार्षिक लेखा २०१७-१८



SIKKIM UNIVERSITY
6th Mile, Samdur, Tadong
Gangtok 737 102, Sikkim, India
www.cus.ac.in

FOREWORD

The Annual Accounts and Balance Sheet of Sikkim University for the financial year 2017-18 have been prepared in accordance with Section 33 of the Sikkim University Act 2006. These accounts have been duly audited by the Comptroller and Auditor General of India in his capacity as the statutory auditor under the Act.

It is my pleasure to submit the Annual Accounts of Sikkim University for the year 2017-18 together with the Audit Report (SAR) thereon duly approved by the authorities of the University to the Ministry of Human Resource Development, Govt. of India within the stipulated time. It is hoped that the Ministry will take necessary steps to cause them to be laid before both Houses of the Parliament in the forthcoming session.



**Professor Avinash Khare
(Vice-Chancellor)**

**Gangtok
30.11.2018**



सत्यमेव जयते

SO/UCCP
31/07/18

कायर्लिय महालेखाकार (लेखापरीक्षा),
लेखापरीक्षा भवन, देवराली,
सिक्किम, गान्तोक - 737 102

*Office of the Accountant General (Audit),
Lekha Pariksha Bhawan, Deorali,
Sikkim, Gangtok - 737 102
No: Com/SU/ SAR/17-18/18-19/ 19
Dated: 30 July 2018*

To,

The Vice Chancellor,
Sikkim University,
Tadong, Gangtok-737102.

**Subject: Draft Separate Audit Report of Sikkim University, Gangtok for the year ended
March 2018**

Sir,

I am forwarding herewith the Draft Separate Audit Report(SAR) on the Accounts of the Sikkim University for the year ended 31 March 2018 with the request that the replies against the draft SAR may kindly be sent to this office within one week of the receipt of the same.

Thanking you

Yours faithfully,

Deputy Accountant General
30/7/18

**DRAFT SEPARATE AUDIT REPORT ON THE ACCOUNTS OF
SIKKIM UNIVERSITY, GANGTOK
FOR THE YEAR ENDED 31 MARCH 2018**

(Vide Section 33(1) and (4) of the Sikkim University Act, 2006)

**DRAFT SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR
GENERAL OF INDIA ON THE ACCOUNTS OF THE SIKKIM UNIVERSITY,
GANGTOK FOR THE YEAR ENDED 31 MARCH 2018**

We have audited the attached Balance Sheet of the Sikkim University, Gangtok as on 31 March 2018, the Income & Expenditure Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 33(1) of the Sikkim University Act, 2006. These financial statements are the responsibility of the management of the University. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015;
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Sikkim University as required under Section 33 of the Sikkim University Act 2006 in so far as it appears from our examination of such books.
- iv. We further report that:

a. Grant in Aid

The University has received ₹ 53.03 crore during the year as Grant and accumulating the total grant of ₹ 338.99 crore. Out of which, University had utilized ₹ 288.75 crore leaving an unspent grant of ₹ 50.24 crore.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Accounts dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the Accounting Policies and Notes on accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure-I** to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) in so far as it relates to the Balance Sheet of the state of affairs of the Sikkim University as at 31 March 2018; and
- (b) in so far as it relates to the Income & Expenditure Account of the Deficit for the year ended 31 March 2018.

**For and on behalf of
The Comptroller and Auditor General of India**



(Rina Akojam)
**Accountant General (Audit),
Sikkim, Gangtok**

ANNEXURE – I

1. Adequacy of Internal Audit System:

The University had appointed the internal auditor. However, the report for the year 2017-18 yet to be submitted.

2. System of Physical verification of fixed assets/inventories

Physical verification of assets was carried out by the Management during the year 2017-18. However, the final report is yet to be committee.

3. Regularity in payment of statutory dues

The Management is regular in payment of statutory dues with appropriate authorities.

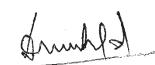


(Rina Akojam)
Accountant General (Audit),
Sikkim, Gangtok

BALANCE SHEET AS AT 31ST MARCH 2018

Amount in Rupees

SOURCES OF FUNDS	Sch No	Current Year 31.03.2018 (Rs)		Previous Year 31.03.2017 (Rs)
Corpus/ Capital Fund	1	1,15,92,87,902.00		88,47,07,563.00
Designated/ Earmarked/ Endowment Fund	2	4,31,85,315.00		4,11,30,770.00
Current Liabilities & Provisions	3	1,18,76,44,260.00		1,33,63,83,369.00
Total		2,39,01,17,477.00		2,26,22,21,702.00
APPLICATION OF FUNDS				
Fixed Assets	4			
Tangible Assets		61,35,80,398.00		64,89,51,162.00
Intangible Assets		45,76,186.00		92,76,409.00
Capital Work in Progress		25,58,08,357.00		10,63,47,026.00
Investments from Earmarked / Endowment Fund	5			
Long Term				
Short Term		1,24,47,999.00		94,23,669.00
Investments-Others	6	1,10,61,94,498.00		62,56,61,127.00
Current Assets	7	15,88,93,097.00		29,65,66,537.00
Loans, Advances and Deposits	8	23,86,16,942.00		56,59,95,772.00
		2,39,01,17,477.00		2,26,22,21,702.00
Significant Accounting Policies	23	-		-
Contingent Liabilities and Notes to Accounts	24			


(Debasish Pal)
Finance Officer

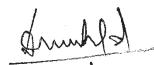
(Avinash Khare)
Vice Chancellor

ANNUAL ACCOUNTS वार्षिक लेखा

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

Amount in Rupees

Particulars	Sch No	Current Year 31.03.2018 (Rs)	Previous Year 31.03.2017 (Rs)
INCOME			
Academic Receipts	9	2,34,80,285.00	1,58,49,547.00
Grants/ Subsidies	10	54,07,83,127.00	40,80,35,603.00
Income from Investments	11	8,23,13,127.00	4,62,58,371.00
Interest Earned	12	22,62,643.00	18,34,658.00
Other Income	13	31,57,937.00	27,45,590.00
Prior Period Income	14	2,69,918.00	6,28,994.00
Total (A)		65,22,67,037.00	47,53,52,763.00
EXPENDITURE			
Staff Payments and Benefits (Establishment Expenses)	15	39,55,42,703.00	27,31,11,602.00
Academic Expenses	16	4,92,46,476.00	5,23,13,044.00
Administrative and General Expenses	17	8,64,63,573.00	7,37,67,001.00
Transportation Expenses	18	52,69,043.00	62,84,404.00
Repairs and Maintenance	19	42,10,402.00	25,29,444.00
Finance Costs	20	36,372.00	30,108.00
Depreciation	4	8,22,47,879.00	7,82,38,210.00
Other Expenses	21	-	-
Prior Period Expenses	22	14,558.00	-
Total (B)		62,30,31,006.00	48,62,73,813.00
Balance being excess of Income over Expenditure (A-B)		2,92,36,031.00	(1,09,21,050.00)
Transfer to/ from Designated Fund Building Fund Other (Specify)			
Balance being surplus/ deficit carried over to Capital Fund		2,92,36,031.00	(1,09,21,050.00)
Significant Accounting Policies Contingent Liabilities and Notes to Accounts	23 24		



(Debasish Pal)
Finance Officer



(Avinash Khare)
Vice Chancellor

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2018**

Amount in Rupees

RECEIPTS	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)	PAYMENTS	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
1. Opening Balance					
a) Cash Balances	2,066.00	3,700.00	1. Expenses	25,58,91,428.00	24,26,69,480.00
b) Cash Balances-Project			a) Establishment Expenses	3,65,13,956.00	4,38,97,171.00
c) Bank Balances			b) Academic Expenses	8,06,52,995.00	6,41,53,930.00
i) Savings Accounts	22,84,03,348.00	4,40,16,911.00	c) Administrative Expenses	49,58,671.00	58,97,640.00
ii) Project Accounts	4,64,34,556.00	1,09,41,151.00	d) Transportation Expenses	20,16,688.00	23,25,691.00
iii) Current Accounts	-	2,150.00	e) Repairs and Maintenance		
			f) Prior period expenses	14,558.00	1,62,890.00
2. Grants received			2. Payments against earmarked /		
a) From Government of India			Endowment fund	7,70,348.00	2,06,288.00
b) From Other Sources (UGC)					
Grants for capital expenditure	5,98,05,000.00	8,90,00,000.00	3. Payments against sponsored projects /	6,41,91,099.00	1,58,45,614.00
Grants for revenue expenditure	35,00,92,000.00	23,78,29,000.00	Schemes		
3. Academic Receipts	2,38,48,285.00	1,58,49,547.00	4. Payments against sponsored fellowship	57,23,397.00	48,06,162.00
			/ Scholarships		
4. Receipts against Earmarked /					
Endowment fund	38,40,570.00	3,37,11,918.00	5. Investments and deposits made	34,75,000.00	
5. Receipts against Sponsored projects /			a) Out of Earmarked / Endowment funds		
Schemes	6,43,36,823.00	5,05,38,611.00	b) Out of own funds		
6. Receipt against sponsored fellowship	73,33,117.00	74,05,200.00	6. Term Deposits with scheduled banks	1,20,34,96,454.00	87,67,61,379.00
and scholarship			7. Refund of grants	-	-
Balance c/f to previous page..	78,40,95,765.00	48,92,98,188.00	Balance c/f to previous page..	1,65,77,04,514.00	1,25,67,26,245.00

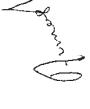
(Debasish Pal)
Finance Officer

(Avinash Khare)
Vice Chancellor

ANNUAL ACCOUNTS वार्षिक लेखा

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

	RECEIPTS 31-03-2018 (Rs)	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)	PAYMENTS 31-03-2018 (Rs)	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)	Amount in Rupees
Balance b/f from previous page.							
7. Income on Investments from							
a) Earmarked funds	-	78,40,95,765.00	48,92,98,188.00	Balance b/f from previous page..	1,65,77,04,514.00	1,25,67,26,245.00	
b) Other Investments	-		-	8. Expenditure on Fixed Assets and Capital work in progress			
8. Interest received on:				a) Fixed Assets:			
a) Bank Deposits	-		-	i) Tangible Assets	2,51,58,859.00	1,21,06,121.00	
b) Loans and Advances	-		-	ii) intangible Assets	12,00,997.00	1,18,37,897.00	
c) Savings bank account	-	22,62,643.00	63,67,612.00	iii) Capital Work in progress	8,72,19,057.00	9,93,32,385.00	
9. Investments encashed	-		18,34,658.00	9. Other payments inc. Statutory payments	12,97,12,821.00	4,00,66,330.00	
10. Term deposits with scheduled banks encashed	-		-	10. Deposits and advances	10,57,33,363.00	27,08,000.00	
11. Other Income (Including prior period)	-	76,15,68,576.00	1,10,42,83,923.00	11. Other Payments (trf. to CP Fund)	-	-	
12. Deposits and advances	-			12. Closing Balance			
13. Miscellaneous receipts including Statutory Receipts	-	44,88,583.00	27,43,143.00	a) Cash Balances	3,914.00	2,066.00	
14. Caution Money Deposit	-	56,78,10,827.00	41,94,468.00	b) Bank Balances	-	-	
15. Any other Receipts	-		3,99,08,379.00	i) Current Accounts	-	-	
Total		2,13,76,86,046.00	1,69,76,16,948.00	ii) in Deposit Accounts	9,43,50,188.00	22,84,03,348.00	
				iii) Savings Accounts	3,66,02,333.00	4,64,34,556.00	
				iv) Project a/c			


(Avinash Khare)
Vice Chancellor


(Debasish Pal)
Finance Officer


 (Debasish Pal)
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-1
CORPUS/CAPITAL FUND

		Amount in Rupees	
		Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
Add:	Balance at the beginning of the year	88,47,07,563.00	76,12,35,120.00
Add:	Contribution towards Corpus/ Capital fund Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	-	-
Add:	Assets purchased out of Earmarked fund	24,51,17,318.00	13,30,54,945.00
Add:	Assets purchased out of Sponsored Projects, where ownership vests in the institutions	-	13,38,548.00
Add:	Assets donated/ gifts received	-	-
Add:	Other Additions	2,26,990.00	-
Add:	Excess of Income over Expenditure transferred from Income and Expenditure Account	2,92,36,031.00	(1,09,21,050.00)
Balance at the year end		1,15,92,87,902.00	88,47,07,563.00

ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET Schedule-2 DESIGNATED / EARMARKED/ ENDOWMENT FUND

Amount in Rupees

PARTICULARS	FUNDWISE BREAKUP						Previous Year (Rs)
	Designated Fund	Endowment Fund	Designated Fund	Designated Fund	Endowment Fund	Endowment Fund	
	ICWA	Prof.Sameera Maiti Distinguish Lecture	UGC grant for Hot Spot Wi-Fi Project	SU Research Fund	Prof.Sameera Maiti Gold Medal	Sitaram Jindal Foundation	ICAI
A							
a) Opening Balance	1,00,000.00	5,21,354.00	3,00,62,000.00	81,65,793.00	52,370.00	7,52,540.00	3,98,05,520.00
b) Additions during the year	-	36,208.00	-	10,00,000.00	-	-	10,00,000.00
c) Income from Investments made of the funds	-	-	-	8,64,436.00	2,371.00	54,043.00	9,71,500.00
d) Accrued interest on Investments/ Advances	-	-	-	2,52,393.00	-	-	2,52,393.00
e) Interest on Savings Bank A/c	-	-	-	7,633.00	-	-	7,633.00
f) Other Additions (Employer contribution)	-	-	-	-	-	-	-
g) Other Additions (Employees)	-	-	-	-	-	-	-
h) Other Additions (Payable -Sikkim University)	-	-	-	-	-	-	-
i) Other Additions (Miscellaneous)	-	-	-	18,06,286.00	-	-	18,06,286.00
Total (A)	1,00,000.00	5,57,562.00	3,00,62,000.00	1,20,96,541.00	54,741.00	8,06,583.00	1,65,905.00
B							
i) Utilization: Expenditure towards objective of funds	-	-	-	-	-	-	-
ii) Capital Expenditure	57,562.00	-	-	-	-	-	-
iii) Revenue Expenditure	-	57,562.00	-	5,89,170.00	4,741.00	2,689.00	6,58,017.00
Total (B)	-	-	-	5,89,170.00	4,741.00	2,689.00	6,58,017.00
Closing Balances at the year end (A-B)	1,00,000.00	5,00,000.00	3,00,62,000.00	1,15,07,371.00	50,000.00	8,03,894.00	1,62,050.00
Represented by							
Cash and Bank Balances	1,00,000.00	5,00,000.00	3,00,62,000.00	2,30,846.00	50,000.00	28,894.00	3,04,25,575.00
Investments	-	-	-	1,09,64,784.00	-	7,75,000.00	1,24,47,999.00
Interest accrued but not due	-	-	-	3,11,741.00	-	-	3,11,741.00
Total	1,00,000.00	5,00,000.00	3,00,62,000.00	1,15,07,371.00	50,000.00	8,03,894.00	1,62,050.00
							4,31,85,315.00
							4,11,30,770.00


 Debasish Pal
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-2A
ENDOWMENT FUND

Amount in Rupees

	Name of the Endowment Fund	Opening Balance		Additions during the year			Total	Expenditure on the object during the year	Closing Balance	Endowment	Accumulated Interest	Total
		Endowment	Accumulated Interest	Endowment	Interest	Endowment						
1	2	3	4	5	6	7	(3+5)	(4+6)	9	10	11	(10+11)
A												
a)	Institute of Chartered Accountants of India (ICAI)	1,40,657.00	10,806.00	-	-	1,40,657.00	10,806.00	-	-	1,40,657.00	10,806.00	1,51,463.00
b)	Sitaram Jindal Foundation	7,50,000.00	54,043.00	25,000.00	149.00	7,75,000.00	54,192.00	5,229.00	7,69,771.00	54,192.00	-	8,23,963.00
c)	Prof.Sameera Maiti Gold Medal	50,000.00	2,370.00	-	2,371.00	50,000.00	4,741.00	4,741.00	50,000.00	50,000.00	-	50,000.00
d)	Prof.Sameera Maiti Distinguished Lecture Series	5,00,000.00	21,354.00	-	-	5,00,000.00	21,354.00	21,354.00	5,00,000.00	5,00,000.00	-	5,00,000.00
	TOTAL	14,40,657.00	88,573.00	25,000.00	2,520.00	14,65,657.00	91,093.00	31,324.00	14,60,428.00	64,998.00	15,25,426.00	

Debasish Pal
 (Debasish Pal)
 Finance Officer

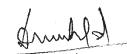
ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3

CURRENT LIABILITIES AND PROVISIONS

		Amount in Rupees	
		Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
A	CURRENT LIABILITIES		
1	Deposits from Staff	-	-
2	Deposits from Students	14,31,850.00	11,90,846.00
3	Sundry Creditors		
a)	For Goods and Services	13,00,20,844.00	6,09,94,317.00
b)	Others	-	-
4	Deposit-Others (including EMD, Security Deposit)	64,68,890.00	26,35,768.00
5	Statutory Liabilities		
a)	Overdue (GPF,TDS,WC Tax,CPF, GIS, NPS)	23,14,229.00	-
b)	Others	-	1,59,235.00
6	Other Current Liabilities:-		
a)	Salaries	-	-
b)	Receipts against Sponsored projects	4,79,30,343.00	4,64,34,556.00
c)	Receipts against Sponsored fellowship and scholarship	47,03,767.00	38,11,555.00
d)	Unutilised Grants	90,73,89,824.00	1,16,29,87,269.00
e)	Grants in advance	-	-
f)	Other Funds	-	-
g)	CPF Fund	-	-
h)	Research & Consultancy Fund	-	-
i)	Chief Warden Fund	-	-
g)	Other Liabilities	41,66,744.00	75,10,440.00
Total (A)		1,10,44,26,491.00	1,28,57,23,986.00
B)	PROVISIONS		
1	For Taxation	-	-
2	Gratuity	4,02,55,491.00	2,77,29,705.00
3	Superannuation Pension	-	-
4	Accumulated Leave Encashment	4,29,62,278.00	2,29,29,678.00
5	Trade Warranties/ Claims	-	-
6	Others (Specify)	-	-
Total (B)		8,32,17,769.00	5,06,59,383.00
Total (A+B)		1,18,76,44,260.00	1,33,63,83,369.00


 (Debasish Pal)
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3A
SPONSORED PROJECTS

Amount in Rupees

Sl No	Name of Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
A	Dept.of Science and Technology							
a.1	Macuna Project NS-1	2,235		83	2,318		2,318	
a.2	Himalayan Cryosphere (UL)	14,12,121	2,605	36,104	14,48,225	2,702	15,448	2,702
a.3	Large Cardamom (DP)	4,59,912		6,24,762	10,84,674		8,62,529	
a.4	Fermented Milk (JPT)		1,959	2,01,757		2,03,716	2,01,959	1,757
a.5	Hot Spring of Sikkim (NT)	5,47,194		8,39,046	13,86,240		9,13,768	4,72,472
a.6	Assessment of Carbon seqreg.(NB Devi)			5,20,925	9,39,084		5,50,941	3,88,143
a.7	Transcriptome Profiling (SG)	4,18,159		4,59,244	5,49,521		2,14,910	3,34,611
a.8	Eyes reveal Thinking Pattern (S.Mas)	90,277		4,80,872	31,83,086		28,91,664	2,91,422
a.9	Carbohydrate Based Diversity (BGR)	27,02,214	-					
a.10	Human Leukocyte antigen (BS)	15,56,786		39,918	15,96,704		14,69,988	1,26,716
a.11	DST (Dr. S.maheswari)	-		1,62,957	1,62,957		150	1,62,807
a.12	DST Dr Anand pariyar	-		33,40,590	33,40,590		3,38,760	30,01,830
a.13	DST DR. Karma Diki Bhutia	-		15,44,679	15,44,679		9,21,992	6,22,687
a.14	DST (Dr. Sudarshan Tamang)(SNICB)	-		34,52,461	34,52,461		29,16,393	5,36,068
a.15	DST (Dr. Sudarshan Tamang)(DBFQ)	-		27,34,337	27,34,337		26,49,877	84,460
B	Dept.of BioTechnology							
b.1	Macuna Project NS-2	493	18	511	-		-	511
b.2	SU-DPMs	2,10,424	9,086	2,19,510	83,852		1,35,658	
b.3	SU-DBT-NER-BPMC	4,03,996	10,659	4,14,655	4,03,997		10,658	
b.4	Marcha Diversity	26,981	6,25,878	6,52,859	4,53,000		1,99,859	
b.5	DBT (JP Tamang)	82,897	4,80,388	5,63,285	94,935		4,68,350	
b.6	DBT (N.Satnaryan)	25,96,766	52,348	26,49,114	22,55,688		3,93,426	
b.7	DBT (N.Thakur)	3,72,682	4,22,685	7,95,367	5,95,700		1,99,667	
b.8	DBT Dr.B.G.Roy	36,90,000	1,04,300	37,94,300	8,25,315		29,68,985	
b.9	DBT Dr Laxuman Sharma -01		21,87,933	21,87,933	13,34,506		8,53,427	
b.10	DBT Dr. J.P.Tamang (Food Fermenting)	-	26,19,647	26,19,647	14,45,702		11,73,945	
	Balance C/f to next page..	1,45,77,701	-	2,09,50,774	3,55,28,475		2,28,58,403	1,26,70,072
								-

Debasish Pal
 (Debasish Pal)
 Finance Officer

ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3A
SPONSORED PROJECTS

Sl No	Name of Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	Balance b/f from previous page..	1,45,77,701	-	2,09,50,774	3,55,28,475	2,28,58,403	1,26,70,072	-
C	International Project							
c.1	IUCN MC-01	12,377		463	12,840	-	12,840	
c.2	GRDHFL VHCR CABI	49,237		3,390	52,627	48,000	4,627	
c.3	SU/2015/COCOON	2,24,535		8,630	2,33,165	1,34,577	98,588	
c.4	ICIMOD VK-01	7,50,518		2,53,321	10,03,839	1,58,540	8,45,299	
D	University Grants Commission							
d.1	UGC-DAE/2012/CRS-68	18,010		699	18,709	15,400	3,309	
d.2	UGC Vimal Khawas -Disaster Management	17,777		565	18,342	2,959	15,383	
d.3	UGC Maj Pro-Str Res Con Lit N-E	-		-	-	-	-	
d.4	SU/StartupGrant/UGC/BC/2013	3,96,388		14,848	4,11,236	3,96,388	14,848	
d.5	SU/2015//UGC/STARTUPGrant	1,44,107		1,836	1,45,943	1,43,553	2,390	
d.6	SU/2015//UGC/START UP Grant	1,81,345		2,649	1,83,994	1,81,501	2,493	
d.7	SU/2015//UGC/START UP Grant	2,07,797		7,945	2,15,742	50,150	1,65,592	
d.8	SU/2015//UGC/START UP Grant	2,74,729		6,523	2,81,252	2,29,170	52,082	
d.9	SU/2015//UGC/START UP Grant	4,89,095		17,994	5,07,089	60,290	4,46,799	
d.10	UGG-Dr AS Chandel	408		16	424	-	424	
d.11	CEL-Samar Sinha	87,02,325		2,96,136	89,98,461	76,92,648	13,05,813	
d.12	ESLTILS SUJATA UPADHYAY-01	7,52,130		25,129	7,77,259	4,40,426	3,36,833	
	Total	2,67,98,479	-	2,15,90,918	4,83,89,397	3,24,12,005	1,59,77,392	-


 Debasish Pal
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3A
SPONSORED PROJECTS

Amount in Rupees

Sl No	Name of Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	Balance b/f from previous page..							
	Domestic Project							
e.1	Tea Board	2,67,98,479.00	-	2,15,90,918.00	4,83,89,397.00	3,24,12,005.00	1,59,77,392.00	-
e.2	FFC GOI RK-1	3,20,870.00	12,467.00	3,33,337.00	15,196.00	3,18,141.00	19,724.00	
e.3	NMHS DHANI R.CHEITTTRI-01	18,826.00	898.00	54,08,796.00	26,71,736.00	27,37,060.00		
e.4	NMHS(Dr. Bhoj Kr. Acharya)	24,84,096.00	29,24,700.00	1,47,22,857.00	5,348.00	1,47,17,509.00		
e.4	NSS Cell	-	1,44,772.00	4,62,505.00	87,779.00	3,74,726.00		
e.5	Other Projects	3,17,733.00	1,99,34,528.00	3,56,59,924.00	2,54,76,723.00	1,01,83,201.00		
e.6	HUC Project (S.K.Rai)	1,57,25,396.00	3,70,950.00	4,47,622.00	4,46,052.00	1,570.00		
F	ICSSR							
f.1	ICSSR (Dr.S.Panda)	-	3,67,555.00	3,67,555.00	3,33,870.00	33,685.00		
f.2	ICSSR N.K.THINGUJAM	1,77,435.00	8,12,897.00	9,90,322.00	4,35,619.00	5,54,713.00		
f.3	ICSSR Rajesh Raj.SN-01	4,00,351.00	11,594.00	4,11,945.00	3,26,471.00	85,474.00		
f.4	ICSSR SWATI A.SACHDEV-A-01	1,14,698.00	4,223.00	1,18,921.00	1,05,144.00	13,777.00		
f.5	ICSSR (Dr. N.K.Paswan)	-	3,04,866.00	3,04,866.00	87,892.00	2,16,974.00		
f.6	ICSSR (Dr.Praveen K Mishra)	-	2,02,377.00	2,02,377.00	1,98,812.00	3,565.00		
f.7	ICSSR (Dr.T.Vijay Kumar)	-	4,06,343.00	4,06,343.00	3,26,472.00	79,871.00		
G	GOVT OF SIKKIM							
g.1	GOS (Dr.S.A Sachdeva)	-	5,03,305.00	5,03,305.00	4,62,808.00	40,497.00		
g.2	GOS (Dr.Arun K Chhetri)	-	20,21,573.00	20,21,573.00	7,99,172.00	12,22,401.00		
g.3	GOS (Dr.Komal Sinha)	-	2,50,000.00	2,50,000.00	-	2,50,000.00		
g.4	GOS Seminar-Economics Dept. GOS	11,50,250.00	4,95,000.00	11,50,250.00	4,41,974.00	7,08,276.00		
g.5	Seminar-(Prof V.Rama Devi)	-	-	4,95,000.00	4,53,213.00	41,787.00		
g.6	Science & Engg. Research Board	1,75,000.00	-	1,75,000.00	-	1,75,000.00		
g.7	Unnat Bharat Abhiyan	1,75,000.00	-	1,75,000.00	-	1,75,000.00		
	Total	4,79,34,806.00	-	6,50,81,823.00	11,30,16,629.00	6,50,86,286.00	4,79,30,343.00	-

(Debasish Pal)
 Finance Officer

ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3B
SPONSORED FELLOWSHIP AND SCHOLARSHIPS

		Name of Sponsor		Opening Balance as on 01.04.2017		Transactions during the year		Closing Balance as on 31.03.2018	
No	Sl No	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1	2	3	4	5	6	7	8	9	4
A	<u>University Grants Commission</u>								
A.1	Junior Research Fellowship	6,26,750.00							
A.2	Rajiv Gandhi National Fellowship	-	8,59,329.00	-					
B	<u>Ministry (DST)</u>								
b.1	INSPIRE	30,75,046.00		20,73,064.00	27,37,866.00	24,10,244.00			
b.2	Inspired fellowship ((Venkata R Muddarsu)	-	-	3,44,500.00		3,44,500.00			
b.3	Inspired fellowship(Sayak Das)	-	-	4,64,300.00	-	4,64,300.00			
b.4	Inspired fellowship(Sidhant Basel))	-	-	3,49,000.00	1,91,919.00	1,57,081.00			
b.5	Inspired fellowship(Fanaya Srivastav)	-	-	3,49,000.00	1,91,919.00	1,57,081.00			
C	<u>Others (Specify)</u>								
c.1	ICSSR Fellowship	11,000.00	-	11,49,144.00	10,93,532.00	11,000.00			
c.2	ICSSR Post Doc Fellowship(Dr.A.Hannan)	-	-	1,92,000.00	96,000.00	55,612.00			
c.3	ICSSR Fellowship (Dinesh Gupta)	-	-	7,64,260.00	5,62,820.00	2,01,440.00			
c.4	ICSSR Fellowship (Prajwal Chetri)	-	-	81,000.00	-	81,000.00			
c.5	IUAC Fellowship (Dr.Archna Tiwari Project)	-	-	3,64,449.00	3,64,449.00	98,759.00			
c.6	Sipend/Means Cum Merit Scholarship	98,759.00	-						
	Total	38,11,555.00	8,59,329.00	61,30,717.00	52,38,505.00	47,03,767.00	8,59,329.00		

Debasish Pal
 (Debasish Pal)
 Finance Officer

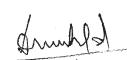
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3C

UNUTILISED GRANT FROM UGC,
GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
A Plan Grants: Government of India		
Balance B/f	-	-
Add: Receipts during the year	-	-
Less: Refund	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Unutilized Carried ForwardTotal (A)	-	-
B UGC Grant: Plan		
Balance B/f	1,16,29,87,269.00	84,33,30,817.00
Add: Receipts during the year	53,03,03,000.00	86,07,47,000.00
Less: Refund	-	-
Less: Utilized for Revenue Expenditure	54,07,83,127.00	40,80,35,603.00
Less: Utilized for Capital Expenditure	24,51,17,318.00	13,43,93,493.00
Unutilized Carried ForwardTotal (B)	90,73,89,824.00	1,16,16,48,721.00
C UGC Grant: Non Plan		
Balance B/f	-	-
Add: Receipts during the year	-	-
Less: Refund	-	-
Less: Utilized for Revenue Expenditure	-	-
Unutilized Carried ForwardTotal (C)		
D Grants from State Govt.		
Balance B/f	-	-
Add: Receipts during the year	-	-
Less: Refund	-	-
Less: Utilized for Revenue Expenditure	-	-
Unutilized Carried ForwardTotal (D)		
Total (A+B+C+D)	90,73,89,824.00	1,16,16,48,721.00



(Debasish Pal)
Finance Officer

ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET Schedule-4 FIXED ASSETS

Amount in Rupees

Sl No	Asset Heads	Rate %	GROSS BLOCK		Op Balance 01.04.2017	Cl. Balance 31.03.2018	Op Balance 01.04.2017	Dep. For the year	Deductions/ Adjustments	Cl. Balance 31.03.2018	As On 31.03.2018	As On 31.03.2017	NET BLOCK	
			Additions	Deductions										
1 Land			15,00,00,000.00	-		15,00,00,000.00	-		-				15,00,00,000.00	15,00,00,000.00
2 Site Development		2%	12,90,67,523.00	-		12,90,67,523.00	25,81,350.00	25,81,350.00	-				51,62,700.00	12,39,04,823.00
3 Buildings		2%	8,990.00	26,851.00		35,841.00	180.00	180.00	717.00				897.00	34,944.00
4 Roads and Bridges		2%												
5 Tubewells and Water Supply														
6 Sewerage and Drainage		2%	83,33,642.00	10,65,070.00	93,98,712.00	17,48,404.00	4,69,936.00	4,69,936.00	22,18,340.00	71,80,372.00				65,85,237.90
7 Electrical Installation and Equip.		5%	41,37,724.00		41,37,724.00	10,81,304.00	2,06,886.00	2,06,886.00	12,88,190.00	28,49,534.00				30,56,420.00
8 Plant and Machinery		5%	35,06,31,007.00	49,78,100.00	35,56,09,107.00	14,73,67,276.00	2,84,48,729.00	2,84,48,729.00	17,58,16,005.00	17,97,93,102.00				20,32,63,731.00
9 Scientific and Laboratory Equip.		8%												
10 Office Equipment		7.50%	96,10,846.00	3,15,089.00	99,25,995.00	27,29,818.00	7,44,445.00	7,44,445.00	34,74,263.00	64,51,672.00				68,81,028.00
11 Audio Visual Equipment		7.50%	85,95,743.00	27,75,115.00	1,13,70,858.00	8,52,814.00	8,52,814.00	8,52,814.00	37,04,577.00	76,66,281.00				57,43,980.00
12 Computer and Peripherals		20%	6,30,46,597.00	80,26,374.00	7,10,72,971.00	5,69,05,201.00	1,42,14,594.00	1,42,14,594.00	-	7,11,19,795.00				-46,524.00
13 Furniture, Fixture and Fittings		7.50%	8,46,58,360.00	39,50,581.00	8,85,94,241.00	3,10,94,965.00	66,44,568.00	66,44,568.00	3,77,39,533.00	5,08,54,568.00				5,35,63,395.00
14 Vehicle		10%	33,11,536.00	41,95,522.00	75,07,058.00	12,73,452.00	7,50,706.00	7,50,706.00	20,24,158.00	54,82,900.00				20,38,084.00
15 Lib Books & Scientific Journals		10%	1,05,86,167.00	16,59,56,021.00	7,45,85,678.00	1,65,95,602.00	9,11,81,280.00	9,11,81,280.00	7,47,74,741.00	8,07,84,176.00				
16 Sport Equipments		10%	242,727.00	44,322.00	2,87,049.00	69,962.00	28,705.00	28,705.00	98,667.00	1,88,382.00				1,72,765.00
17 Small Value Assets		7.50%	7,91,626.00	3,77,030.00	11,68,636.00	2,47,874.00	87,649.00	87,649.00	3,35,523.00	8,33,133.00				5,43,752.00
18 Networking Assets		7.50%	81,33,888.00	5,84,278.00	87,18,166.00	44,51,674.00	6,53,862.00	6,53,862.00	51,05,536.00	36,12,630.00				36,82,214.00
Total (A)			97,59,40,063.00	3,69,09,799.00	-	1,01,28,49,862.00	32,69,88,901.10	7,22,80,564.00	-	39,92,69,464.00				64,99,51,161.90
19 Capital Work in Progress			10,63,47,026.00	20,24,61,331.00	5,30,00,000.00	25,58,08,357.00	-	-						25,58,08,357.00
Total (B)			10,63,47,026.00	20,24,61,331.00	5,30,00,000.00	25,58,08,357.00	-	-						25,58,08,357.00
20 Computer Software		40%	75,95,392.00	6,32,738.00	82,48,180.00	67,93,370.00	10,63,136.00	10,63,136.00	-	78,56,506.00				-
21 E. Journals		40%	1,76,46,144.00	50,93,400.00	4,79,096.00	2,22,60,448.00	91,71,757.00	89,04,179.00	-	1,80,75,936.00	41,84,512.00			
22 Patents														-
Total (C)			2,52,41,536.00	57,46,188.00	4,79,096.00	3,05,08,628.00	1,59,65,127.00	99,67,315.00		2,59,32,442.00	45,76,186.00			92,76,409.00
Total (A+B+C)			1,10,75,28,625.00	24,51,17,318.00	5,34,79,096.00	1,29,91,66,847.00	34,29,54,028.10	8,22,47,879.00	-	42,52,01,906.00	87,39,64,941.00			76,45,74,596.90


 Debasish Pal
 Finance Officer

SCHEDULES FORMING PART OF BALANCESHEET
Schedule-4A
PLAN

Amount in Rupees

Sl No	Asset Heads	Rate %	Op Balance 01.04.2017	GROSS BLOCK		Op Balance 31.03.2018	Dep. For the year	DEPRECIATION		As On 31.03.2018	As On 31.03.2017
				Additions	Deductions			Dep. For the year	Deductions/ Adjustments		
1	Land		15,00,00,000	-	-	15,00,00,000	-	-	-	15,00,00,000	15,00,00,000
2	Site Development	2%	12,90,67,523	-	-	12,90,67,523	25,81,350	25,81,350	-	12,39,04,823	12,64,86,173
3	Buildings	2%	8,990	26,851	-	35,841	180	717	897	34,944	8,810
4	Roads and Bridges	2%	-	-	-	-	-	-	-	-	-
5	Tubewells and Water Supply	2%	-	-	-	-	-	-	-	-	-
6	Sewerage and Drainage	2%	-	-	-	-	-	-	-	-	-
7	Electrical Installation and Equip.	5%	83,33,642	10,65,070	93,98,712	17,48,404	4,69,936	22,18,340	71,80,372	65,85,258	-
8	Plant and Machinery	5%	41,37,724	41,37,724	10,81,304	20,6,886	12,88,190	28,49,534	30,56,420	-	-
9	Scientific and Laboratory Equip.	8%	35,06,31,007	49,78,100	35,56,09,407	14,73,67,726	2,84,48,729	17,58,16,005	17,97,3102	20,32,63,731	-
10	Office Equipment	7.50%	96,10,846	3,15,089	99,25,935	27,29,818	7,44,445	34,74,263	64,51,672	68,81,028	-
11	Audio Visual Equipment	7.50%	85,95,743	27,75,115	1,13,70,858	28,51,763	8,52,814	37,04,577	76,66,281	57,43,980	-
12	Computer and Peripherals	20%	6,30,46,597	80,26,374	7,10,72,971	5,69,05,201	1,42,14,594	7,11,19,795	-46,824	61,41,396	-
13	Furniture, Fixture and Fittings	7.50%	8,46,58,360	39,35,881	8,85,94,241	3,10,94,965	66,44,568	3,77,39,533	5,08,54,708	5,35,63,395	-
14	Vehicle	10%	33,11,536	41,95,522	75,07,058	12,73,452	7,50,706	54,82,700	20,24,158	54,82,700	20,38,084
15	Lib Books & Scientific Journals	10%	15,53,69,854	1,05,86,167	16,59,56,021	7,45,85,678	1,65,95,602	9,11,81,280	7,47,74,741	8,07,84,176	-
16	Sport Equipments	10%	2,42,727	44,322	2,87,049	69,962	28,705	98,667	1,88,382	1,72,765	-
17	Small Value Assets	7.50%	7,91,626	3,77,030	11,68,656	2,47,874	87,649	3,35,523	8,33,133	5,43,752	-
18	Networking Assets	7.50%	81,33,888	5,84,278	87,18,166	44,51,674	6,53,862	51,05,536	36,12,630	36,82,214	-
	Total (A)		97,59,40,063	3,69,09,799	-	1,01,28,49,862	32,69,88,901	7,22,80,564	-	39,92,69,464	61,35,80,398
19	Capital Work in Progress		10,63,47,026	20,24,61,331	5,30,00,000	25,58,08,357	-	-	-	25,58,08,357	10,63,47,026
	Total (B)		10,63,47,026	20,24,61,331	5,30,00,000	25,58,08,357	-	-	-	25,58,08,357	10,63,47,026
20	Computer Software	40%	75,95,392	6,52,788	82,48,180	67,93,370	10,63,136	78,56,506	3,91,674	8,02,022	-
21	E. Journals	40%	1,76,46,144	50,93,400	4,79,096	2,22,60,448	91,71,757	89,04,179	41,84,512	84,74,387	-
	Total (C)		2,52,41,536	57,46,188	4,79,096	3,05,08,628	1,59,65,127	99,67,315	2,59,32,442	45,76,186	92,76,409
	Total (A+B+C)		1,10,75,28,625	24,51,17,318	5,34,79,096	1,29,91,66,847	34,29,54,028	8,22,47,879	-	42,52,01,906	87,39,64,941
											76,45,74,597

(Debasish Pal)
 Debasish Pal
 Finance Officer

ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCESHEET Schedule-4B NON PLAN

Amount in Rupees

Sl No	Asset Heads	GROSS BLOCK			DEPRECIATION			NET BLOCK
		Rate %	Op Balance 01.04.2017	Additions	Deductions	Cl. Balance 31.03.2018	Dep. For the year	
1	Land							
2	Site Development							
3	Buildings							
4	Roads and Bridges							
5	Tubewells and Water Supply							
6	Sewerage and Drainage							
7	Electrical Installation and Equip.							
8	Plant and Machinery							
9	Scientific and Laboratory Equip.							
10	Office Equipment							
11	Audio Visual Equipment							
12	Computer and Peripherals							
13	Furniture Fixture and Fittings							
14	Vehicles							
15	Library Books & Scientific Journals							
16	Small Value Assets							
	Total (A)							
	17 Capital Work in Progress							
	Total (B)							
	18 Computer Software							
	19 E. journals							
	20 Patents							
	Total (C)							
	Total (A+B+C)							


 (Debasish Pal)
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4C
INTANGIBLE ASSETS

Amount in Rupees

Sl No	Asset Heads	GROSS BLOCK			DEPRECIATION			NET BLOCK As On 31.03.2017
		Rate % 01.04.2017	Op Balance	Additions	Deductions	Op Balance 31.03.2018	Dep. For the year	
1	Patents & Copyrights	-	-	-	-	-	-	-
2	Computer Software	40%	75,95,392	6,52,788	82,48,180	67,93,370	10,63,136	3,91,674 8,02,022
3	E. Journals	40%	1,76,46,144	50,93,400	4,79,096	2,22,60,448	91,71,757	1,80,75,936 41,84,512 84,74,387
	Total (A)		2,52,41,536	57,46,188	4,79,096	3,05,08,628	1,59,65,127	99,67,315 2,59,32,442 45,76,186 92,76,409

Schedule-4C (i)
PATENTS AND COPYRIGHTS

Sl No	Particulars	Op Balance 42,826	Additions		Amortization	Net Block 43,190
			Gross	Net Block		
A	Patents Granted					
1	Balance as on 31.03.2018 of patients obtained in	(Original value Rs.....)	-	-	-	-
2	Balance as on 31.03.2018 of patients obtained in	(Original value Rs.....)	-	-	-	-
3	Balance as on 31.03.2018 of patients obtained in	(Original value Rs.....)	-	-	-	-
4	Patents granted during the Current Year					
	Total (A)					

Sl No	Particulars	Op Balance 01-04-2017	Additions		Amortization	Net Block 31-03-2017
			Gross	Net Block		
B	Patents pending in respect of Patents applied for					
1	Expenditure incurred during	-	-	-	-	-
2	Expenditure incurred during	-	-	-	-	-
3	Expenditure incurred during	-	-	-	-	-
	Total (A)					
	Grand Total (A+B)					

Debasish Pal
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 Finance Officer

ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET Schedule-4D OTHERS

Amount in Rupees						
Sl No	Asset Heads	GROSS BLOCK			DEPRECIATION	
		Rate %	Op Balance 01.04.2017	Additions Deductions	Cl. Balance .01.04.2017	Dep. For the year
1	Land					
2	Site Development					
3	Buildings					
4	Roads and Bridges					
5	Tubewells and Water Supply					
6	Sewerage and Drainage					
7	Electrical Installation and Equip.					
8	Plant and Machinery					
9	Scientific and Laboratory Equip.					
10	Office Equipment					
11	Audio Visual Equipment					
12	Computer and Peripherals					
13	Furniture Fixture and Fittings					
14	Vehicles					
15	Library Books & Scientific Journals					
16	Small Value Assets					
	Total (A)					
17	Capital Work in Progress					
	Total (B)					

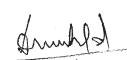

 (Debasish Pal)
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET

		Amount in Rupees	
		Current Year 31-03-2018 (Rs)	Previous Year 31.03.2017 (Rs)
Schedule-5 INVESTMENTS FROM EARMARKED ENDOWMENT FUNDS			
1 In Central Government Securities		-	-
2 In State Government Securities		-	-
4 Other Approved Securities		-	-
3 Shares		-	-
4 Debenture and Bonds		-	-
5 Term Deposit with Banks		1,24,47,999.00	94,23,669.00
6 Others (to be Specify)		-	-
Total (A+B+C+D)		1,24,47,999.00	94,23,669.00
Schedule-5A INVESTMENTS FROM EARMARKED ENDOWMENT FUNDS (FUND WISE)			
1 SU Research Fund		1,09,64,784.00	79,76,061.00
2 Endowment Fund Investments-ICAI		1,58,215.00	1,47,608.00
3 Prof. Sameera Maiti Distinguish Lecture		5,00,000.00	5,00,000.00
4 Prof. Sameera Maiti Gold Medal		50,000.00	50,000.00
5 Sita Ramjindal Foundation		7,75,000.00	7,50,000.00
Total		1,24,47,999.00	94,23,669.00

Schedule-6

	INVESTMENTS-OTHERS		
1 In Central Government Securities		-	-
2 In State Government Securities		-	-
4 Other Approved Securities		-	-
3 Shares		-	-
4 Debenture and Bonds		-	-
5 Term Deposit with Banks		1,10,61,94,498.00	62,56,61,127.00
6 Others (to be Specify)		-	-
Total		1,10,61,94,498.00	62,56,61,127.00



(Debasish Pal)
Finance Officer

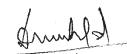
ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCESHEET

Schedule-7

CURRENT ASSETS

		Amount in Rupees	
		Current Year 31.03.2018 (Rs)	Previous Year 31.03.2017 (Rs)
1	<u>Stock</u>		
a)	Stores and Spares	-	-
b)	Loose Tools	-	-
c)	Publications	-	-
d)	Laboratory Chemicals, Consumables and glassware	72,03,063.00	67,46,090.00
e)	Building Materials	-	-
f)	Electrical Material	-	-
g)	Stationery	44,50,451.00	44,15,479.00
h)	Water supply Material	-	-
2	<u>Sundry Debtors</u>		
a)	Debts outstanding for a period of six months	1,15,20,434.00	1,05,64,999.00
b)	Others (against project payment)	47,62,714.00	
3	<u>Cash and Bank Balances</u>		
a)	With Scheduled Banks		
-	In current account	-	-
-	In term deposit account	-	-
-	In savings account	13,09,52,521.00	27,48,37,903.00
-	Grant in Transit	-	-
b)	With Non-Scheduled Banks		
-	In term deposit account	-	-
-	In savings account	-	-
c)	Cash in hand	3,914.00	2,066.00
4	Post Office Savings Account	-	-
	Total	15,88,93,097.00	29,65,66,537.00

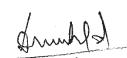

 (Debasish Pal)
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET

Annexure-A

Amount in Rupees

		Current Year 31-03-2018 (Rs)	Previous Year 31.03.2017 (Rs)
I)	Saving Account		
1	Grants from UGC A/c	8,81,81,161.00	18,92,89,323.00
2	University receipts A/c	7,78,016.00	4,31,490.00
3	Scholarship A/c		
4	Academic Fee Receipt A/c	24,60,214.00	70,27,551.00
5	Development (Plan) A/c		
6	Combined Entrance Exams (CBT) A/c		
7	UGC Plan fellowship A/c		
8	Corpus Fund A/c (EMF)		
9	Sponsored Projects Fund A/c	3,66,02,333.00	4,64,34,556.00
10	Sponsored Fellowship A/c		
11	Endowment & Chair A/c (EMF)		
12	UGC JRF Fellowship A/c (EMF)		
13	HBA Fund A/c (EMF)		
14	Conveyance A/c (EMF)		
15	UGC Rajiv Gandhi National Fellowship A/C (EMF)		
16	Academic Development Fund A/c (EMF)		
17	Deposit A/c (Designated fund for SURAF)	29,30,845.00	3,16,54,984.00
18	Student Fund A/c		
19	Student Aid Fund A/c		
20	Plan Grants for specific schemes		
II)	Current Account	-	-
III)	Term Deposit with Schedule Banks	1,10,61,94,498.00	63,50,63,442.00
		1,23,71,47,067.00	90,99,01,346.00


 (Debasish Pal)
 Finance Officer

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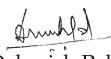
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-8

LOANS, ADVANCES AND DEPOSITS

Amount in Rupees

		Current Year 31-03-2018 (Rs)	Previous Year 31.03.2017 (Rs)
1	<u>Advances to Employees (Non Interest Bearing)</u>		
a)	Salary	1,09,359.00	1,18,350.00
b)	Festival		
c)	Medical Advance		
d)	Others (Specify)		
d.1)	Computer Advance	1,26,270.00	-
d.2)	LTC Advance	20,39,644.00	17,07,205.00
d.3)	Imprest Advance	8,10,000.00	5,50,000.00
2	<u>Long Term Advances to Employees (Interest Bearing)</u>		
a)	Vehicle Loan	-	-
b)	Home Loan	-	-
c)	Others (Specify)	-	-
3	<u>Advances and other amounts recoverable in cash or In kind or for vale to be received</u>		
a)	On Capital Account	4,24,00,000.00	-
b)	To Suppliers (NCC Ltd Secured advance)	1,62,76,679.00	-
c)	ICSSR Seminar (Praveen Mishra)	20,000.00	-
d)	SU Research Fund	1,00,000.00	1,00,000.00
e)	CRH	50,000.00	50,000.00
f)	MAKAIAS, Kolkata	-	99,100.00
4	<u>Prepaid Expenses</u>		
a)	Insurance	-	-
b)	Other Expenses (Subscription)	-	-
5	<u>Deposits</u>		
a)	Telephone	-	-
b)	Lease Rent	-	-
c)	Electricity	-	-
d)	AICTE, if applicable	-	-
f)	Others (Specify) LC margin money	79,00,000.00	
f.1)	Security Deposits	-	27,95,986.00
6	<u>Income Accrued</u>		
a)	On investments from Earmarked/ Endowment fu	3,15,576.00	51,883.00
b)	On Investments-Others	4,68,33,046.00	2,35,27,444.00
c)	On Loans and Advances		
d)	Others (Includes income due unrealized)		
7	<u>Other-Current assets receivable from UGC /sponsored projects</u>		
a)	Debit balances in sponsored Projects	-	-
b)	Debit balances in sponsored Fellowship and Scho	8,59,329.00	8,59,329.00
c)	Grants receivable	12,04,06,000.00	53,39,18,000.00
d)	Other receivable froms from UGC	3,71,039.00	22,18,475.00
8	<u>Claims Receivables</u>		
	Total	23,86,16,942.00	56,58,77,422.00


 (Debasish Pal)
 Finance Officer

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

Schedule-9

ACADEMIC RECEIPTS

Amount in Rupees

		Current Year 31-03-2018 (Rs)	Previous Year 31.03.2017 (Rs)
	Fees From Students		
A)	Academics		
1	Tuition Fee	39,38,820.00	80,51,279.00
2	Admission Fee	5,84,064.00	1,87,512.00
3	Enrolment Fee	-	-
4	Library Admission Fee	4,44,960.00	1,36,210.00
5	Laboratory Fee	-	-
6	Art & Craft Fee	-	-
7	Registration Fee	91,488.00	5,500.00
8	Syllabous Fee	-	-
	Total (A)	50,59,332.00	83,80,501.00
B)	Examination		
1	Admission Test Fee	-	-
2	Annual Examination Fee	1,46,74,552.00	33,17,775.00
3	Marksheet, Certificate Fee	7,28,862.00	4,48,079.00
4	Entrance Examination Fee	-	-
	Total (B)	1,54,03,414.00	37,65,854.00
C)	Other Fees		
1	Identity Card Fee	89,092.00	27,230.00
2	Fines/ Miscellaneous fees	2,16,230.00	1,97,027.00
3	Medical Fee	2,66,976.00	81,726.00
4	Transportation Fee	-	-
5	Hostel Fee	85,314.00	2,16,002.00
6	Affiliation Fees	3,72,565.00	2,29,750.00
	Total (C)	10,30,177.00	7,51,735.00
D)	Sale of Publication		
1	Sale of Admission Form	-	4,89,600.00
2	Sale of syllabous, Question paper,etc	-	-
3	Sale of prospectus including admission form	15,37,850.00	98,002.00
4	Certificate fees -Colleges	-	6,99,826.00
5	Migration Certificate fee	1,39,000.00	1,44,300.00
	Total (D)	16,76,850.00	14,31,728.00
E)	Other Academic Receipts		
1	Registration for workshop, programmes	68,000.00	-
2	Registration fee-Colleges	2,42,512.00	15,19,729.00
	Total (E)	3,10,512.00	15,19,729.00
	Total (A to E)	2,34,80,285.00	1,58,49,547.00

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ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
Schedule-10
GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)

Particulars	PLAN		Total Plan	Non Plan UGC	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
	Govt. of India	UGC Plan				
Balance B/f from previous year	1,16,29,87,269.00		1,16,29,87,269.00		1,16,29,87,269.00	84,33,30,817.00
Add: Receipts during the year	53,03,03,000.00	-	53,03,03,000.00	-	53,03,03,000.00	86,07,47,000.00
Total	-	1,69,32,90,269.00	1,69,32,90,269.00	-	1,69,32,90,269.00	1,70,40,77,817.00
Less: Refund to UGC	-	-	-	-	-	-
Less: Utilized for Capital Expenditure (A)	24,51,17,318.00		24,51,17,318.00		24,51,17,318.00	-
Balance	-	24,51,17,318.00	-	24,51,17,318.00	-	24,51,17,318.00
Less: Utilized for Revenue Expenditure (B)	54,07,83,127.00	-	54,07,83,127.00	-	54,07,83,127.00	40,80,35,603.00
Balance C/f to next year	-	90,73,89,824.00	-	90,73,89,824.00	-	90,73,89,824.00
						1,29,60,42,214.00

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 Finance Officer

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

Schedule-11

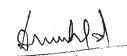
INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked/Endowment Fund		Other Investments	
	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
1. Interest				
a) Government Securities	-	-	-	-
b) Other Bonds / Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	8,19,88,461.00	4,62,58,371.00
3. Income accrued but not due on Term Deposits/ interest bearing advance to employees	-	-	3,24,666.00	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others (Specify)	-	-	-	-
5.a) SU Research Fund	2,52,393.00	1,04,110.00	-	-
5.b) Endowment Fund	1,07,064.00	34,700.00	-	-
	3,59,457.00	1,38,810.00	8,23,13,127.00	4,62,58,371.00
Transferred to Earmarked / Endowment Fund	3,59,457.00	1,38,810.00	-	-
Balance	-	-	8,23,13,127.00	4,62,58,371.00

Schedule-12
INTEREST EARNED

Particulars	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
1. On Savings Account with schedule bank	22,62,643.00	18,34,658.00
2. On Loans	-	-
a) Employees / Staff	-	-
b) Others	-	-
3. Other Debtors and Other Receivables	-	-
Balance	22,62,643.00	18,34,658.00


 (Debasish Pal)
 Finance Officer

ANNUAL ACCOUNTS वार्षिक लेखा

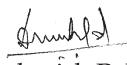
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

Schedule-13

OTHER INCOME

Amount in Rupees

	Particulars	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
A	Income from Land and Building	-	-
1	Hostel Room Rent	4,67,904.00	3,53,139.00
2	License Fee	6,48,976.00	5,71,047.00
3	Hire Charges of Auditorium/ playground /convention centre, Guest house etc.	9,87,840.00	11,39,390.00
4	Electricity Charges recovered	-	-
5	Water Charges recovered	-	-
6	Gym membership Fee	67,231.00	83,975.00
	Total (A)	21,71,951.00	21,47,551.00
B	Sale of Institute's publications	-	-
	Total (B)	-	-
C	Income from Holding Events	-	-
1	Gross receipts from annual function/ sports carnival	-	-
	Less: direct expenditure incurred on the annual function /sports carnival	-	-
2	Gross receipts from fetes	-	-
	Less: Direct expenditure incurred on the fetes	-	-
3	Gross receipts for Educational Tour	-	-
	Less: Direct expenditure incurred on the tours	-	-
4	Others. (Students contribution)	-	-
	Total (C)	-	-
D	Others	-	-
1	Income from Consultancy	-	-
2	RTI Fees	433.00	680.00
3	Income from Royalty	-	-
4	Sale of application form (Recruitment)	6,04,200.00	14,435.00
5	Misc. Receipts (Sale of tender form, waster paper, etc)	1,15,050.00	2,75,969.00
6	Profit on sale/ disposal of Assets	-	-
a)	Owned Assets	-	-
b)	Assets received free of cost	-	-
7	Grants/ Donations from institutions, welfare bodies and International organizations.	-	-
8	Others (Specify)	-	-
8.a)	Miscellaneous receipts	2,28,092.00	2,85,162.00
8.b)	Auction of Store items	38,211.00	10,793.00
8.c)	Registration fee for Guest Lecturer	-	11,000.00
	Total (D)	9,85,986.00	5,98,039.00
	Grand Total (A to D)	31,57,937.00	27,45,590.00

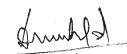

 (Debasish Pal)
 Finance Officer

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

Schedule-14

PRIOR PERIOD INCOME

		Amount in Rupees	
	Particulars	Current Year 31-03-2018 (Rs)	Previous Year 31-03-2017 (Rs)
1	Academic Receipts	-	-
2	Income from Investments	-	-
3	Interest Earned	-	-
4	Other Income	2,69,918.00	6,28,994.00
	Total	2,69,918.00	6,28,994.00



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Finance Officer

ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-15
STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES

Particulars	Current Year 31-03-2018 (Rs)			Previous Year 31-03-2017 (Rs)	
	Plan	Non Plan	Total	Plan	Non Plan
a) Salaries and Wages	32,47,59,208.00		32,47,59,208.00	22,21,91,015.00	22,21,91,015.00
b) Allowances and Bonus			-	-	-
c) Contribution to provident fund	2,24,16,996.00		2,24,16,996.00	1,75,54,409.00	1,75,54,409.00
d) Contribution to other fund (NPS)	1,56,000.00		1,56,000.00	1,56,000.00	1,56,000.00
e) Staff Welfare Expenses	3,29,50,011.00		3,29,50,011.00	2,21,03,936.00	2,21,03,936.00
f) Retirement and terminal benefits	16,88,086.00		16,88,086.00	15,10,641.00	15,10,641.00
g) LTC Facility	42,03,506.00		42,03,506.00	27,46,515.00	27,46,515.00
h) Medical Facility	18,85,464.00		18,85,464.00	14,38,380.00	14,38,380.00
i) Children Education Allowance			1,27,460.00	77,500.00	77,500.00
j) Honoarium	8,09,153.00		8,09,153.00	15,38,112.00	15,38,112.00
k) Others (TA/DA)	65,46,819.00		65,46,819.00	37,95,094.00	37,95,094.00
l) Payment to outsourced staff					
Total	39,55,42,703.00		39,55,42,703.00	27,31,11,602.00	27,31,11,602.00

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SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-15A
EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

	Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2017	-	2,77,29,705.00	2,29,29,678.00	-	5,06,59,383.00
Add: Capitalized value of contributions received from other Organizations	-	-	-	-	-
Total (A)		2,77,29,705.00	2,29,29,678.00		5,06,59,383.00
Less: Payments made during the year		-	-	-	-
Balance available as on 31.03.2018	-	2,77,29,705.00	2,29,29,678.00	-	5,06,59,383.00
Provisions required on 31.03.2018 as per actual valuation	-	4,02,55,491.00	4,29,62,278.00	-	8,32,17,769.00
A. Provision to be made in the current year	-	1,25,25,786.00	2,00,32,600.00	-	3,25,58,386.00
B Contribution to New Pension Scheme	-	-	-	-	-
C Medical reimbursement to retired employees	-	-	-	-	-
D Travel to hometown retirement	-	-	-	-	-
E Deposit Link Insurance payment	-	-	-	-	-
Total (A+B+C+D+E)		1,25,25,786.00	2,00,32,600.00		3,25,58,386.00



(Debasish Pal)
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ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-16
ACADEMIC EXPENSES

Particulars	Current Year 31-03-2018 (Rs)			Previous Year 31-03-2017 (Rs)			Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
a) Laboratory Expenses	30,48,408.00		30,48,408.00	37,63,907.00		37,63,907.00	
b) Field Work/ Participation in Conferences	19,09,477.00		19,09,477.00	20,05,481.00		20,05,481.00	
c) Expenses on Seminars/ Workshops	7,83,749.00		7,83,749.00	11,21,105.00		11,21,105.00	
d) Payment to visiting faculty	68,33,045.00		68,33,045.00	70,65,418.00		70,65,418.00	
e) Examination	92,50,095.00		92,50,095.00	94,17,149.00		94,17,149.00	
f) Student Welfare Expenses	6,62,664.00		6,62,664.00	2,58,435.00		2,58,435.00	
g) Admission Expenses	6,47,208.00		6,47,208.00	52,41,076.00		52,41,076.00	
h) Convocation Expenses	14,75,088.00		14,75,088.00	-		-	
i) Contribution to Research Award Fund	10,00,000.00		10,00,000.00	10,00,000.00		10,00,000.00	
j) Stipend/ means-cum merit scholarship	24,85,252.00		24,85,252.00	13,31,328.00		13,31,328.00	
k) Subscription Expenses	50,000.00		50,000.00	49,000.00		49,000.00	
l) Student fees refund	2,67,384.00		2,67,384.00	3,16,046.00		3,16,046.00	
m) Fellowship Non-NET	1,61,72,198.00		-	1,78,64,959.00		1,78,64,959.00	
n) Membership Fees				-		-	
p) Others (Academic Expenses)	46,61,908.00		46,61,908.00	28,79,140.00		28,79,140.00	
Total	4,92,46,476.00		4,92,46,476.00	5,23,13,044.00		5,23,13,044.00	


 Debasish Pal
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SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-17
ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year 31-03-2018 (Rs)			Previous Year 31-03-2017 (Rs)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A) Infrastructure						
a) Electricity and power	46,68,385.00		46,68,385.00	36,04,132.00		36,04,132.00
b) Water charges	1,22,630.00		1,22,630.00	3,05,663.00		3,05,663.00
c) Insurance/Security	1,36,99,854.00		1,36,99,854.00	94,81,799.00		94,81,799.00
d) Rent, rates and taxes (including property tax)	5,56,25,874.00		5,56,25,874.00	4,94,88,002.00		4,94,88,002.00
B) Communication	-		-	-		-
e) Postage and stationery	1,09,677.00		1,09,677.00	1,10,860.00		1,10,860.00
f) Telephone, fax and Internet charges	5,61,186.00		5,61,186.00	7,48,072.00		7,48,072.00
C) Others						
g) Printing and Stationery (Consumption)	39,63,501.00		39,63,501.00	35,17,606.00		35,17,606.00
h) Travelling and Conveyance Expenses	35,240.00		35,240.00	6,450.00		6,450.00
i) Hospitality	2,94,254.00		2,94,254.00	1,42,972.00		1,42,972.00
j) Auditors Remuneration	-		-	-		-
k) Professional Charges	9,06,849.00		9,06,849.00	1,79,108.00		1,79,108.00
l) Advertisement and Publicity	4,04,167.00		4,04,167.00	25,69,748.00		25,69,748.00
m) Magazine & Journal Expenses	1,48,242.00		1,48,242.00	1,24,117.00		1,24,117.00
n)Others:-						
n.1) Meetings	31,18,937.00		31,18,937.00	8,79,272.00		8,79,272.00
n.2) Office Expenses	18,01,951.00		18,01,951.00	17,62,706.00		17,62,706.00
n.3) Legal Expenses	2,31,850.00		2,31,850.00	1,11,869.00		1,11,869.00
n.4) Medical Centre Expenses	7,53,276.00		7,53,276.00	5,31,004.00		5,31,004.00
n.5) Day care Centre Expenses	17,700.00		17,700.00	2,03,621.00		2,03,621.00
Total	8,64,63,573.00		8,64,63,573.00	7,37,67,001.00		7,37,67,001.00

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SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-18
TRANSPORTATION EXPENSES

Particulars	Current Year 31-03-2018 (Rs)			Previous Year 31-03-2017 (Rs)	
	Plan	Non Plan	Total	Plan	Non Plan
1 Vehicles (Owned by Institutions)					
a) Running Expenses	8,08,664.00		8,08,664.00	1,55,501.00	1,55,501.00
b) Repairs and Maintenance	1,13,122.00		1,13,122.00	1,38,409.00	1,38,409.00
c) Insurance Expenses	-		-	35,171.00	35,171.00
2 Vehicles taken on rent/ lease					
a) Rent/lease expenses	29,95,808.00		29,95,808.00	40,40,380.00	40,40,380.00
b) Running Expenses	13,51,449.00		13,51,449.00	19,14,943.00	19,14,943.00
3 Vehicle (taxi) hiring expenses					
Total	52,69,043.00		52,69,043.00	62,84,404.00	62,84,404.00


 (Debasish Pal)
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SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-19
REPAIRS AND MAINTAINENCE

Particulars	Current Year 31-03-2018 (Rs)			Previous Year 31-03-2017 (Rs)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	1,98,286.00		1,98,286.00	2,21,211.00		2,21,211.00
b) Furniture and Fixtures	66,650.00		66,650.00	2,22,856.00		2,22,856.00
c) Plant and Machinery	1,10,021.00		1,10,021.00	1,13,475.00		1,13,475.00
d) Office Equipments	10,63,985.00		10,63,985.00	9,98,871.00		9,98,871.00
e) Computers				-		-
f) Laboratory and Scientific Equipments	24,30,539.00		24,30,539.00	6,74,098.00		6,74,098.00
g) Audio visual equipments				-		-
h) Cleaning materials and services	2,00,961.00		2,00,961.00	1,74,265.00		1,74,265.00
i) Book binding charges	-		-	-		-
j) Gardening	-		-	-		-
k) Estate Maintenance	-		-	-		-
l) Others (Electrical Appliances)	1,39,960.00		1,39,960.00	1,24,668.00		1,24,668.00
Total	42,10,402.00		42,10,402.00	25,29,444.00		25,29,444.00

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ANNUAL ACCOUNTS वार्षिक लेखा

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-20
FINANCE COSTS

Particulars	Current Year 31-03-2018 (Rs)			Previous Year 31-03-2017 (Rs)			Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
a) Bank Charges	36,372.00		36,372.00		30,108.00		30,108.00
b) Others (specify)	-		-	-		-	
Total	36,372.00		36,372.00	30,108.00		30,108.00	

Schedule-21

OTHER EXPENSES

Particulars	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
a) Provision for Bad and Doubtful Debts / Adv.							-
b) Irrecoverable balances written off.							-
c) Grants/Subsidies to other institutions							-
organisations							-
d) Others (specify)							-
Total							-


 Debasish Pal
 Finance Officer

SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-22
PRIOR PERIOD EXPENSES

Particulars	Current Year 31-03-2018 (Rs)			Previous Year 31-03-2017 (Rs)			Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
1 Establishment Expenses			-			-	-
2 Academic Expenses			-			-	-
3 Administrative Expenses			-			-	-
4 Transportation Expenses			-			-	-
5 Repairs and Maintenance			-			-	-
6 Other Expenses			14,558.00			-	-
Total	14,558.00		14,558.00			-	-

Debasish Pal
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NPS TIER-I ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2017-18

Amount in Rupees

Receipts	Amount	Payments	Amount
1. Opening Balance as on 01.04.2017	2,97,730.00	1. Investments	-
2. NPS Tier-I Account		2. Withdrawal/Remittance	3,50,26,946.00
a. Own Subscription	4,78,20,405.00		
b. University Contribution			
3. Interest received on Investment			
a. Interest on saving bank a/c	59,661.00		
4. Investment Encashed	-	3. Closing Balance as on 31.03.2018	1,31,50,850.00
TOTAL	4,81,77,796.00	TOTAL	4,81,77,796.00

NPS TIER-I ACCOUNT
BALANCE SHEET AS AT MARCH 31,2018

Amount in Rupees

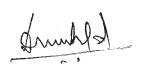
Amount as on 31.03.2017	Liabilities	Amount as on 31.03.2018	Amount as on 31.03.2017	Assets	Amount as on 31.03.2018
	NPS Tier-I Account				
3,63,122.00	Opening Balance	2,97,730.00		NPS Tier-I Account	
	Less:Sub for 3/2017	-	-	Subscription and Contribution due for 03.2017	-
2,51,73,596.00	Add:Sub+U Contribution	4,78,20,405.00	-	Investment	-
	Add:Interest Credited	-		Interest Accured but not due	-
(2,50,31,872.00)	Less:Transferred to NSDL	(3,50,26,946.00)			
	Add:Sub+UC for 3/2018	-			
40,111.00	Excess of Income and Expenditure	59,661.00	5,44,957.00	Balance at Bank	1,31,50,850.00
5,44,957.00	TOTAL	1,31,50,850.00	5,44,957.00	TOTAL	1,31,50,850.00



(Debasish Pal)
Finance Officer

NPS TIER-I ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2017-18

Amount in Rupees					
Amount	Expenditure	Amount	Amount	Income	Amount
-	Interest Credited to Subscribers' Accounts	-	-	Interest Earned on Investment	-
	Bank Charges	-	40,411.00	Interest earned on savings account	59,661.00
			-	Less:Interest Accrued 31.03.2017	-
40,111.00	Excess of Income over Expenditure	59,661.00	-	Interest Accrued but not due	-
40,111.00	TOTAL	59,661.00	40,411.00	TOTAL	59,661.00


 (Debasish Pal)
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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**SCHEDULE 23****SIGNIFICANT ACCOUNTING POLICIES**

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Fees from students, sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis. Tuition fees collected separately for each semester is accounted for on cash basis.

2.2 Interest on interest bearing advances to staff for House Building, Purchase of vehicles and computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of principle.

3. FIXED ASSETS AND DEPRECIATION.

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the University. Depreciation is charged as rates applicable to the respective assets.

3.3 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Site Development	0%
3	Buildings	2%
4	Roads and Bridges	2%
5	Tube wells and Water supply	2%
6	Sewerage and Drainage	2%
7	Electrical Installation and Equip.	5%
8	Plant and Machinery	5%
9	Scientific and Laboratory Equip.	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer and Peripherals	20%
13	Furniture Fixture and Fittings	7.5%
14	Sports Equipments	10%
15	Library Books & Scientific Journals	10%

Sl. No	INTANGIBLE ASSETS (AMORTIZATION)	RATE
1	E.Journals	40%
2	Computer Software	40%
3	Patents	9 years

- 3.4 Depreciation is provided for the whole year on additions during the year.
- 3.5 Depreciation during the year is calculated on the opening gross block at the prevailing rate of depreciation upto the available net block of Asset. Where an asset is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.
- 3.6 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Universities are setup by credit to Capital Fund and merged with Fixed Assets of the University's. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the University are separately disclosed in the Notes on Accounts.
- 3.7 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.
- 3.8 The Physical verification of assets was carried out by a committee consisting of three members in 2017-18.

4. INTANGIBLE ASSETS:-

- 4.1 Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.
- 4.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS:

The closing stock as on 31st March 2018 of stores/stationeries and laboratory chemicals is as per the physical verification carried out by the Departments and has been valued at cost.

6. RETIREMENT BENEFITS

Retirement benefits i.e., National Pension System has been adopted by the University whereby a percentage is deducted from the salary of the staffs and the same amount is contributed by the University. The accounts and the fund is maintained by the University. Provision has been made for Gratuity payable on retirement.

7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

7.1 CORPUS/CAPITAL FUND

A Capital Fund is maintained by the University. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31st March 2018.

The balance in the fund which is carried forward is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.

8. ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

9 GOVERNMENT AND UGC GRANTS

- 9.1 Government Grants and UGC grants are accounted on realization basis. However a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- 9.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized. Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as liability in the Balance Sheet.

10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED

To the extent not immediately required for expenditure, the amounts available against such funds are deposited for fixed term with Banks, leaving the balance in the Savings Bank Accounts

The amount of Interest received from term deposit as well as the Interest accrued but not received is treated as Interest Income for this Financial Year

11 SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsored are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects" As and when expenditure is incurred / advances are paid against such projects, or the concerned project is debited with allocated overhead charges, the liability account is debited.
- 11.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowship and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.
- 11.3 The University itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

12 INCOME TAX

The income of the University is exempt from Income Tax under Section 10(23c) (iiiab) of tax is therefore made in the accounts.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**SCHEDULE: 24****NOTES TO ACCOUNTS**

1. Sikkim University¹ was formed by way of an Act passed by Parliament titled "The Sikkim University Act 2006" having its headquarters at Gangtok, Sikkim.

The Financial Statements has been prepared based on the 'format of financial statements for Central Higher Educational Institutions' as has been provided by the Ministry of Human Resource Development Department, Government of India 2015.

2. **TAXATION:**

The University is exempt from payment of income tax as per the provision of Section 10(23C)(iiiab) of the Income Tax Act, 1961.

3. **FIXED ASSETS:**

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

4. **DEPRECIATION:**

- 4.1 Depreciation on fixed assets is provided on Straight line method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Site Development	0%
3	Buildings	2%

4	Roads and Bridges	2%
5	Tube wells and Water supply	2%
6	Sewerage and Drainage	2%
7	Electrical Installation and Equip.	5%
8	Plant and Machinery	5%
9	Scientific and Laboratory Equip.	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer and Peripherals	20%
13	Furniture Fixture and Fittings	7.5%
14	Sports Equipments	10%
15	Library Books & Scientific Journals	10%

Sl. No	INTANGIBLE ASSETS (AMORTIZATION)	RATE
1	E.Journals	40%
2	Computer Software	40%
3	Patents	9 years

4.2 Depreciation is provided for the whole year on additions during the year.

1.1 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition.

1. CAPITAL COMMITMENT:

Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs 70Crores(previous year Rs 105 crores).

2. PROJECT ACCOUNTS:

The project accounts have been shown in the schedules to the Financial Statements and the balance as on 31st March 2018 of each project is taken into consideration under current liabilities.

3. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

7.1 In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

7.2 Physical verification of stores/stationary and Laboratory consumables have been carried out by respective Department as on 31st March 2018 and has been accounted for as closing stock.

7.3 Schedules I to 24 are annexed to and forms an integral part of the Balance Sheet at 31st March 2018 and the Income and Expenditure account for the year ended on that date.

7.4 Sikkim Govt. has handed over a plot of land measuring 265.94 acres out of 300 acres and University has taken possession of it. The possession of remaining 34.06 acres of land is in

progress and expected soon.

8 RE-GROUPING:

Previous years' figures have been re-grouped and re-arranged wherever necessary.

5. OTHERS:

- 9.1 The agreement with M/s RailTel Corporation of India Ltd for maintenance service of University wi-fi network was signed in the month of July,2018 for a contract period with effect from 01.01.2018. So there is a liability for payment for the period from 01.01.2018 – 31.03.2018.
- 9.2 All payments made to Architect and Project Management Consultant for construction of new campus are included in Campus Development/Capital Work – In – Progress.