

WEG INDUSTRIES INDIA PRIVATE LIMITED

Phase II, Plot No. E20, Sipcot, Hosurr, Krishnagiri, Krishnagiri, Tamil Nadu, 635109

E-Business Dot Com Pvt. Ltd. is an authorized e-commerce service provider for “WEG INDUSTRIES INDIA PRIVATE LIMITED , HOSUR.” to obtain rates online through

WWW.STEELEZ.BIZ

Being sold on “AS-IS-WHERE-IS and NO-COMPLAINT basis”

WEG INDUSTRIES INDIA PRIVATE LIMITED NAME	WEG INDUSTRIES INDIA PRIVATE LIMITED
	Phase II, Plot No. E20, Sipcot, Hosurr, Krishnagiri, Krishnagiri, Tamil Nadu, 635109
AUCTION TO BE CONDUCTED BY	E-BUSINESS DOT COM PVT LTD
	201 ROYAL ESTATE BUILDING, 9/2 SOUTH TUKOGANJ, INDORE, 452001, MADHYA PRADESH.
	MR. RAHUL CHOUDHARY PH : 9752492141 Email :- rahul@steeles.com
	Ms. VAISHALI ANDEL PH : 9958773090 Email : - vaishali@steelez.com
	PORTAL :WWW.STEELEZ.BIZ
DATE & TIME OF AUCTION	DATE : 30th MAY 2023
	OPENING TIME 4:00PM & CLOSING TIME 5:00PM (WITH THE GAP OF 2 MINUTES BETWEEN EVERY LOT, FOR DETAILS PLS CHECK WEBSITE)
	(AUTO EXTENSION AS APPLICABLE)
	AUCTION WEBSITE : WWW.STEELEZ.BIZ
SPECIAL INSTRUCTIONS	BIDDING IN THE LAST MINUTES AND SECONDS SHOULD BE AVOIDED IN THE BIDDERS OWN INTEREST NEITHER THE SERVICE PROVIDER NOR WEG INDUSTRIES INDIA PRIVATE LIMITED WILL BE RESPONSIBLE FOR ANY LAPSES /FAILURE ON THE PART OF THE BIDDER, IN SUCH CASES. IF THE SESSION GETS EXPIRED AND ACCOUNT GETS LOGGED OUT, BIDDER NEEDS TO RE-LOGIN HIS/HER ACCOUNT.

SCHEDULE OF PROGRAM

INSPECTION OF MATERIAL	TILL DATE : 30th MAY 2023
FOR INSPECTION CTION	WEG INDUSTRIES INDIA PRIVATE LIMITED
	Phase II, Plot No. E20, Sipcot, Hosurr, Krishnagiri, Krishnagiri, Tamil Nadu, 635109
EMD DETAILS	EMD 200000/- NEFT/RTGS IN FAVOUR OF EBUSINESS DOT COM PVT LTD, HDFC BANK A/C NO. 00362560011912 , RTGS/NEFT IFSC CODE : HDFC0000036
IF ANY DEVIATION FOUND FROM H1 BIDDER OR FAILS TO HONOUR HIS BID THEN PARTICIPATING EMD & SECURITY DEPOSIT AMOUNT WOULD BE FORFEITED.	

CONTACT DETAILS (STEELEZ FOR EMD REFUND)	MS. NIVEDITA VERMA	MR. AMIT BAFNA
	+91-7225015166	+91-9752492140
	nivedita@steelez.com	Amit_bafna@steelez.com

Note: Bidders must have valid documentation for their vehicles and cranes, as well as personal protective equipment, equipment to clear scarp and valid insurance for their workers.

This is necessary to allow the scraps to be removed from the WEG premises

Crane must have to clear the below materials

- # MS BORING SCRAP
- # MS HEAVY SCRAP
- # MS LIGHT MELTING SCRAP
- # SILICON STEEL SCRAP END BITS

DETAILS

Auc.ID	Company	Product	Material Location	Quantity	Material Lifting	EMD
102473	Weg Industries India Private LIMITED	ALUMINIUM CABLES WITH SLEEVE	Hosur	200.000KG	1 Month	500
102474	Weg Industries India Private LIMITED	ALUMINIUM FULL TUBE	Hosur	300.000KG	1 Month	500
102475	Weg Industries India Private LIMITED	ALUMINIUM TUBE CUT PIECES	Hosur	300.000KG	1 Month	500
102476	Weg Industries India Private LIMITED	ALUMINIUM WIRE WITH COATING	Hosur	500.000KG	1 Month	500
102477	Weg Industries India Private LIMITED	ALUMINUM DIE CASTING WITH SILICON STEEL	Hosur	300.000KG	1 Month	500
102478	Weg Industries India Private LIMITED	BARE COPPER	Hosur	250.000KG	1 Month	500
102479	Weg Industries India Private LIMITED	BEARING SCRAP	Hosur	500.000KG	1 Month	1000
102480	Weg Industries India Private LIMITED	BRASS BARE	Hosur	50.000KG	1 Month	500
102481	Weg Industries India Private LIMITED	COPPER BORING	Hosur	300.000KG	1 Month	500
102482	Weg Industries India Private LIMITED	COPPER CABLE	Hosur	500.000KG	1 Month	500
102483	Weg Industries India Private LIMITED	DATA CABLE	Hosur	300.000KG	1 Month	500
102484	Weg Industries India Private LIMITED	DUST MIX OF COPPER / SS/ MS/ ALUMINIUM	Hosur	500.000KG	1 Month	500
102485	Weg Industries India Private LIMITED	FULL SHAFT	Hosur	10.000MT	1 Month	10000
102486	Weg Industries India Private LIMITED	GAS CUTTING WASTE (PLASMA MACHINE)	Hosur	10.000MT	1 Month	10000
102487	Weg Industries India Private LIMITED	GAS CUTTING WASTE(YARD)	Hosur	3.000MT	1 Month	2000
102488	Weg Industries India Private LIMITED	GI SCRAP	Hosur	3.000MT	1 Month	5000
102489	Weg Industries India Private LIMITED	GLASS - BROKEN / FULL LENGTH	Hosur	50.000KG	1 Month	100
102490	Weg Industries India Private LIMITED	INSULATED COPPER SCRAP	Hosur	3.000MT	1 Month	50000
102491	Weg Industries India Private LIMITED	M S MISCELLANEOUS SCRAP	Hosur	10.000MT	1 Month	10000
102492	Weg Industries India Private LIMITED	MAGNET	Hosur	500.000KG	1 Month	1000
102493	Weg Industries India Private LIMITED	METAL CASTING WITH WINDING INSULATION	Hosur	200.000KG	1 Month	500
102494	Weg Industries India Private LIMITED	MS BORING SCRAP	Hosur	25.000MT	1 Month	25000
102495	Weg Industries India Private LIMITED	MS HEAVY SCRAP	Hosur	50.000MT	1 Month	50000
102496	Weg Industries India Private LIMITED	MS LIGHT MELTING SCRAP	Hosur	15.000MT	1 Month	20000
102497	Weg Industries India Private LIMITED	PAPER	Hosur	6.000MT	1 Month	5000
102498	Weg Industries India Private LIMITED	PLASTIC SCRAP	Hosur	8.000MT	1 Month	10000
102499	Weg Industries India Private LIMITED	RUBBER SCRAP	Hosur	500.000KG	1 Month	500
102500	Weg Industries India Private LIMITED	SHAFT END BIT	Hosur	1.000MT	1 Month	2000
102501	Weg Industries India Private LIMITED	SILICON STEEL SCRAP END BITS-SUPPLIER END LOCATION-BANGALORE -RAJALAKSHMI STAMPINGS	Kanakapura	8.000MT	1 Month	10000
102502	Weg Industries India Private LIMITED	SILICON STEEL SCRAP END BITS-SUPPLIER END LOCATION-BANGALORE-MAGCORE LAMINATION	Bommasandra	8.000MT	1 Month	10000
102503	Weg Industries India Private LIMITED	SILICON STEEL SCRAP END BITS	Weg Scrap Yard	80.000MT	1 Month	100000
102504	Weg Industries India Private LIMITED	SS CUT PIECES PIPE SCRAP	Hosur	250.000KG	1 Month	500
102505	Weg Industries India Private LIMITED	SS FULL TUBE	Hosur	250.000KG	1 Month	500
102506	Weg Industries India Private LIMITED	WOOD SCRAP	Hosur	8.000MT	1 Month	5000
102509	Weg Industries India Private LIMITED	FORKLIFT	Hosur	1.000Nos	1 Month	25000
102510	Weg Industries India Private LIMITED	HONDA CITY CAR	Hosur	1.000Nos	1 Month	25000





S. No	Vehicle number	Vehicle Model	Location	Running KMS
1	KA01MS3046	Honda City 1.5 CVT Ivtch (2018 Model)-Petrol	WII, Factory	1,31,463



Pictures & Specifications are indicative & it is only for reference. All bidders are requested to inspect the material before bidding. All bidders are liable to the bid quoted by them.

NOTE: IF THE SESSION GETS EXPIRED AND ACCOUNT GETS LOGGED OUT, BIDDER NEEDS TO RE-LOGIN HIS/HER ACCOUNT.

**TAX CONDITION- RATES ARE BASIC, ALL APPLICABLE TAXES ARE EXTRA. RATES QUOTED ARE PER UOM
SCRAP SALE AS IS WHERE IS BASIS & NO COMPLAINT BASIS"

PROCEDURE OF FORWARD AUCTIONING

- WEG INDUSTRIES INDIA PRIVATE LIMITED will declare its Starting Price (SP), which shall be visible to the all bidders during the start of the forward Auction.
- The start price of an item in online forward auction is open to all the participating bidders. Any bidder can start bidding, in the online forward auction, from the start price itself. The second online bid and onwards will have to be higher than the H1 rate by minimum one increment value, or higher.
- The minimum bid increment amount shall be display at the time of auction. The Bidding Rates will be on Per UOM.
- Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither the Service Provider nor WEG INDUSTRIES INDIA PRIVATE LIMITED will be responsible for any lapses /failure on the part of the bidder, in such cases.
- The Auto Bid feature allows Bidders to place an automated bid against other Bidders in an auction and bid without having to enter a new amount each time a competing Bidder submits a new offer.
- Auto bid is not a confirmed bid. It is only the maximum ceiling amount set by the bidder to enable the auction engine to place bids on his behalf, whenever he is out bided, up to the ceiling set by him
- Bidder will be able to view the following on your screen along with the necessary fields in the Forward Auction:-
 - (a) Highest Bid in the Auction.
 - (b) Bid Placed by you.
 - (c) Opening Price & Increment Value.
 - (d) Final Closing Price

Training: Steelez.com will provide training (online) if required by the bidders at a mutually convenient date and time before the Auction.

TERMS & CONDITIONS OF FORWARD AUCTION **(TO BE SIGNED ON EACH PAGE BY THE PARTICIPANT IN AUCTION)**

- Subject to the reserve price, if any, fixed by the WEG INDUSTRIES INDIA PRIVATE LIMITED and subject to the terms and conditions set out herein, sale shall be made to the HIGHEST BIDDER on "AS IS WHERE BASIS "and" NO

COMPLAINT BASIS IS.” The WEG INDUSTRIES INDIA PRIVATE LIMITED does not undertake any responsibility to procure any permission/license etc. in respect of the auction property offered for sale.

- WEG INDUSTRIES INDIA PRIVATE LIMITED reserves the right to modify and amend the terms & conditions and announce the same at any time before the auction concludes. Announcements during the auction on the website including announcement of any additional conditions OR correction in the catalogue and/or additions or deletions of items being offered for sale are being done with the consent and knowledge of the seller, and it is binding on the bidder.
- WEG INDUSTRIES INDIA PRIVATE LIMITED and e-Business dot Com Pvt Ltd is not responsible for any damages, including damages that result from, but are not LIMITED to negligence. E-Business dot Com Pvt Ltd will not be held responsible for consequential damages, including but not LIMITED to systems problems, inability to use the system, loss of electronic information etc.
- In the event of failure on the part of the successful bidder to fulfill his contractual obligations, WEG INDUSTRIES INDIA PRIVATE LIMITED / Steelez reserves the right to debar such bidder from participating in any future auction conducted by Steelez on behalf of seller.
- **EMD/DEPOSIT:** Buyers will need to pay refundable EMD/deposit as specified by the seller. The WEG INDUSTRIES INDIA PRIVATE LIMITED reserves the right of forfeit the EMD/deposit for non-adherence of any / various conditions / clauses as laid down during the auction.
- The highest bidder does not get any right to demand acceptance of his offer. **WEG INDUSTRIES INDIA PRIVATE LIMITED reserves the right to accept/ reject/ cancel any bid,** withdraw any portion of the Auction Property at any stage from Auction even after acceptance of bid/ issue of delivery order or release order/ deposit of full value by successful bidder without assigning any reason thereof. In the event of such rejection/ cancellation/ withdrawal, SELLER, shall refund the value of Auction Property, if paid for, to the successful bidder. WEG INDUSTRIES INDIA PRIVATE LIMITED shall not be responsible for any damages/loss whatsoever to the successful bidder on account of such withdrawal.
- **CONTRACT VALIDITY: MENTIONED ABOVE.**
- **PAYMENT:** All payments shall be made in the form of RTGS/NEFT issued by any Scheduled /Nationalized Bank in favor of **WEG INDUSTRIES INDIA PRIVATE LIMITED.** The successful tenderer(s) will be intimated about the acceptance of the offer and would be required to deposit in full cost of materials and applicable sale tax and duties within 3-days by crossed Demand Draft in favor WEG INDUSTRIES INDIA PRIVATE LIMITED payable at HOSUR failing which WEG INDUSTRIES INDIA PRIVATE LIMITED may award the contract to any other party at the cost of the successful tenderer (s) and the EMD shall be forfeited. The Successful tenderer(s) shall also be liable to pay damages to WEG INDUSTRIES INDIA PRIVATE LIMITED arising out of non-deposit of price and re-awarding of contract by WEG INDUSTRIES INDIA PRIVATE LIMITED to any other party.

NO OTHER MODE OF PAYMENT WILL BE ACCEPTED.

- **LIFTING OF MATERIAL:-**The time is the essence of the contract and the successful tenderer (s) should start lifting the material with immediate effect on award of contract after depositing the cost of the material as per the Contract.
- **PENALTY FOR NON LIFTING OF SCRAP :-**In case the materials are not lifted from the specified locations as indicated in the offer schedule or by seller, WEG INDUSTRIES INDIA PRIVATE LIMITED reserves its rights to dispose it off to any other party and loss will be made good by the successful tenderer and WEG INDUSTRIES INDIA PRIVATE LIMITED will be at liberty to adjust the amount of EMD and cost of material, the loss and damages suffered by WEG INDUSTRIES INDIA PRIVATE LIMITED due to re-awarding of contract to any other party. The successful tenderer (s) shall also be liable to pay loss and damages. No extension will normally be permitted either for deposit of amount or for lifting the materials. Such extension, if any, in special case, will

be valid only if permitted in writing by WEG INDUSTRIES INDIA PRIVATE LIMITED Such extension would be granted only .

- *****No Delay in Lifting of Material & Payments. *****
- Vehicles should be placed as per WEG INDUSTRIES INDIA PRIVATE LIMITED. Failing the same EMD will be forfeited.
- **100% Payments should be made in advance prior to placing the vehicle in form of RTGS /NEFT only. NO OTHER MODE OF PAYMENT WILL BE ACCEPTED**

MATERIAL INSPECTION - I HAVE INSPECTED ALL MY INTERESTED PRODUCTS AND I AM READY TO LIFT ALL THE MATERIAL AS IS WHERE IS BASIS AND NO COMPLAINT BASIS WITHOUT ANY CONDITION IN WHICH I WILL BID.

NOTE: Material is sold on “as is where is basis”. Buyers to inspect the scrap/material thoroughly & satisfy themselves about the nature & properties of the item. No complaint will be entertained in regard to quality type of these materials. The material once sold will not be taken back in any circumstances.

Acceptance of the above terms and conditions:-

We confirm that we have read and clearly understood above terms and conditions. We undertake to abide by these terms and condition:-

Name and Designation of Authorized Signatory with seal.