Define Account Group in SAP | What is Account Group

What is Account Group in SAP

An account group is a segregating or grouping the similar accounts in to single group. Each account group in SAP is assigned to a chart of accounts, so you can only use account group if the controlling areas use the same chart of accounts. The account groups in SAP specifies:

- The account number rage interval from which the account number is selected when you are creating general ledger master record.

Why Account Group

If you want to check current asset balances or prepare P&L accounts, Balance sheets, you need to verify each and every account and then you need to add and assign to their respective accounts. This process may take lot of time. So to overcome this issues SAP has has provided account groups.

With in account group you can prepare accounts with in number range. For example you can prepare cash accounts with any account number for current assets number range 200000 -200099.

In Real time business scenario, we suggest

- All Liabilities accounts to start with 1 series.
- All Asset accounts to start with 2 series.
- All income accounts to start with 3 series.
- All Expenditure accounts to start with 4 series.

Why we need to follow accounts within series – When the user posting to salaries account, which is an expenditure account. At the time of posting when he give *4, only expenditure accounts appears in the list.

In this configuration we are going to define the following account groups.

| Chrt/Accts	Acct Group	Name	From Acct	To account
TKCA	SCPL	Share Capital	100000	100099
TKCA	RSPL	Reserves & Surplus	100100	100199
TKCA	ACBL	Accumulated Depreciation	100200	100299
TKCA	SCLN	Secured Loans	100300	100399
TKCA	UNSL	Unsecured Loans	100400	100499
TKCA	CLPR	Current Liabilities & Prov	100500	100599
TKCA	FAST	Fixed Assets	200000	200099
TKCA	CAST	Current Assets, Loans & Adv	200100	200199
TKCA	SALE	Sales	300000	300099
TKCA	OTHR	Other Income	300100	300199
TKCA	INCR	Increase / Decrease in Stock	300200	300299
TKCA	RMCN	Raw Material Consumption	400000	400099
TKCA	PRSN	Personnel Cost	400100	400199
TKCA	MFRG	Manufacturing cost	400200	400299
TKCA	ADMN	Administration cost	400300	400399
TKCA	INTR	Interest	400400	400499
TKCA	DEPR	Depreciation	400500	400599

How to create Account Group in SAP

You can define account groups in SAP by using one of the following navigation method

- *Transaction code: – OBD4*
- *Menu Path: – SPRO – Financial Accounting – General Ledger Accounting — G/L Accounts — Master Data — Preparations — Define Account Group.*

Step 1) Enter T Code "OBD4" in the SAP command field and enter.
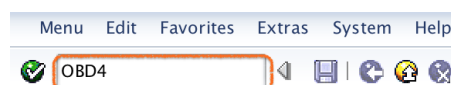
Step 2) On change view "G/L Account Groups" overview screen, click on new entries to maintain the accounts.
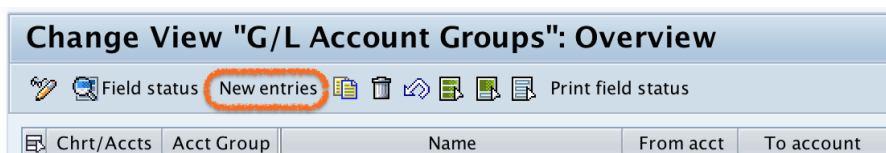
Step 3) On new entries account group screen, update the following details.

- Chrt/Accts: – Give the chart of accounts key for which you are creating account group in SAP.
- Acct Group: – Enter the account group key, you are allowed up to 4 digits.
- Name: – Update the name of the account group.
- From Account: – Update starting number of account group.
- To Account: – Update the last number of account group.

New Entries: Overview of Added Entries

Chrt/Accts	Acct Group	Name	From acct	To account
TKCA	SCPL	Share Capital	100000	100099
TKCA	RSPL	Reserves & Surplus	100100	100199
TKCA	ACBL	Accumulated Depreciation	100200	100299
TKCA	SCLN	Secured Loans	100300	100399
TKCA	UNSL	Unsecured Loans	100400	100499
TKCA	CLPR	Current Liabilities & Prov	100500	100599
TKCA	FAST	Fixed Assets	200000	200099
TKCA	CAST	Current Assets, Loans & Adv	200100	200199
TKCA	SALE	Sales	300000	300099
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TKCA	INTR	Interest	400400	400499
TKCA	DEPR	Depreciation	400500	400599

Step 4) After updating the details, click on save button.

Now select your customizing request number and press enter to save the configured details in your request.

Prompt for Customizing request	
View Maintenance: Data	V_T077S
Request	STK905880 ☐ Customizing request
Short Description	SAP FICO Configuration

✓ | 🔁 🖾 🗋 Own Requests | ✖

Successfully we have defined account group in SAP.

⊩ What is client in SAP

SAP FICO - Enterprise Structure

⊩ Define Company in SAP

⊩ Define Company Code in SAP

⊩ Assign company code to company in SAP

⊩ Define business area and consolidation business area in SAP

⊩ Assign business area to consolidated business area in SAP

⊩ Define credit control area in SAP

⊩ Assign company code to credit control area in SAP

⊩ Define functional area in SAP

⊩ Maintain Financial Management Area in SAP

⊩ Assign financial management area to company code in SAP

⊩ How to create segments in SAP

SAP FICO - Global Parameters

⊩ What is Chart of accounts and how to create COA in SAP?

⊩ Assign company code to chart of accounts

⊩ What is Fiscal year in SAP?

⊩ How to maintain fiscal year variant

⊩ Assign company code to fiscal year variant

⊩ Define account group in SAP

⊩ Define retained earnings account

⊩ Define posting period variant (PPV)

⊩ Assign variants to company code in SAP

⊩ Open and closing posting period variants

⊩ Define field status variant and field status groups in FICO

⊩ Assign company code to field status variant

⊩ Define Tolerance group for G/L accounts

⊩ Define Tolerance group for employees

⊩ Check company code global parameters

SAP FICO - Foreign Currency Transactions

⊩ Check exchange rate types

⊩ Define translation ratios for currency translation

⊩ How to maintain exchange rates in SAP

⊩ Define accounts for exchange rate differences

� Define foreign currency valuation methods

� Define accounting principles and assign to ledger group

� Define valuation areas and assign to accounting principles

SAP FICO - New G/L Accounting

� How to activate new G/L accounting?

� Define ledgers for general ledger accounting

� Define currencies for leading currency

� Define & Activate Non-Leading Ledgers

⮑ Define Zero-balance clearing account

⮑ Define interest calculation types

⮑ Define interest indicator

SAP FICO - Accounts Receivable

⮑ Define account group for customers

⮑ Maintain number ranges for customer account groups

⮑ Assign number ranges to customer account groups

⮑ Define risk categories

⮑ Define tolerance group for Customers

⮑ Create sundry debtors accounts

⮑ Define Customer Master Record

SAP FICO - Accounts Payable

⮑ What is Accounts Payable in SAP?

⮑ Define vendor account groups

⮑ Maintain number range intervals for vendor accounts

⮑ Assign number ranges to vendor account groups

⮑ Create payment terms

⮑ Define accounts for cash discount taken

⮑ Define Vendor reconciliation account

⮑ Create vendor code

SAP FICO - Tax on Sales and Purchases

⮑ What is Sales tax and Purchase tax in SAP?

⮑ Define tax calculation procedures

⮑ Assign country to calculation procedure

⮑ Assign tax codes for non taxable transactions

⮑ Maintain tax codes for sales and purchases

⊩ Maintain tax codes for sales and purchases

⊩ Define tax accounts in SAP

SAP FICO - Bank Accounting

⊩ What is Bank Accounting in SAP?

⊩ Define bank key

⊩ Define house bank in SAP

⊩ Create check lots

⊩ Automatic payment program

SAP FICO - Asset Accounting

⊩ What is Asset Accounting in SAP?

⊩ Define Chart of Depreciation

⊩ Assign chart of depreciation to company code

⊩ Specify Account Determination

⊩ Number range intervals for Assets

⊩ Maintain Asset Classes

⊩ Define tax accounts in SAP

SAP Controlling Training

⊩ SAP CO Tutorials

SAP TCodes

⊩ SAP TCodes

⊩ SAP FI TCodes