

# SAP FICO Tutorial – SAP FI & SAP CO Training Tutorials

# SAP FICO Tutorial: Free SAP FI Training

**SAP FICO tutorial**– Free SAP FI & SAP CO training tutorials, learn how to implement and configure SAP FI (Financial Accounting) and SAP CO (Controlling) module step by step with real time project scenarios and issues. This SAP FICO training tutorials are designed for all beginning and professionals learners that helps to boost your knowledge on SAP FICO module.

**SAP FICO** stand for <u>Financial Accounting</u> and Controlling, it is one of the important module of SAP R/3 system that handles all the financial activities of an organization. SAP FI module maintains the day to day financial transactions on real time basis and generates the reports for external purpose. SAP CO module is used for organizational internal reporting purpose and provides the information for the management for effective decision making.



SAP FICO module can be integrated with other <u>SAP modules</u> such as <u>sales & distribution module</u>, <u>Human resource management</u>, Production planning, <u>Material Management</u>, Project systems, etc. Posting that are made in these SAP modules with financials implications that replicates the data in FICO module on real time basis.

#### **Important sub modules of SAP FICO:-**

The important sub-modules of SAP Financial Accounting (FI) are

- **General Ledger Accounting**: —SAP FI-G/L records all the transactions that posted in SAP and display the real-time status of the financial accounts of an organization.
- Accounts Payable: It is a sub ledger accounting that records all the business transactions of vendor purchase activities
  and generate automatic postings in general ledger accounting
- Accounts Receivable: It is a sub ledger accounting that records all the accounts of customer's sales activities and generates automatic postings in G/L accounting.
- Bank Accounting: It controls and manages all the activities of bank transactions of an organization
- **Asset Accounting:** SAP FIAA sub-module manages and records the assets of an organization.

#### The important sub-modules of SAP Controlling (CO) are

1. Cost Element Accounting: - In Controlling, all the costs and revenues are represented through cost elements. All the cost

elements specifies the nature of expenditure and income. The different types of cost elements are Primary cost elements and Secondary cost elements.

- 2. Cost Center Accounting: It provides the information of costs that are incurred in the organization.
- 3. *Internal Order Accounting:* It tracks the costs of a specific job, service or a task. Internal order are used as a method to collect those costs and business transactions that are related to task.
- 4. **Profit Center Accounting:** Profit center manages and controls the organizations profits and losses.
- 5. **Product Cost Controlling:** Product cost enables the management to analysis the product costs and enables to take effective decisions on prices to make the products.

#### **SAP FICO Organizational Structure**

The important organizational elements of SAP FICO are

<u>Operating Concern</u> – It is highest level of organizational unit for both SAP FI & CO module, where you can general profitability reports.

<u>Company</u>: -The creation of <u>company</u> in SAP is optional, it is only required to consolidate two or more company codes data at country level or segment level.

<u>Company Code</u>: – The creation of <u>company code</u> in SAP is mandatory, at least one company code to be implemented in SAP. It is a legal entity of organizational element and you can general financial statements for reporting.

<u>Credit Control Area</u>: – It is a mandatory organization unit of credit management module as it controls the credit limit for the customers at time of sales order process.

# What do you learn from this SAP FICO tutorial?

- Step by step SAP FICO module implementation process with screen shots.
- Real time FI & CO module issues and scenarios with examples & solutions.
- Interview questions with answers
- Certification guide
- SAP end users guide with practice materials.

#### **SAP FICO training Syllabus**

Refer SAP FI & CO tutorials step by step as per syllabus wise, so it helps you to learn SAP FICO module in an easy method.

#### **SAP FICO Enterprise Structure**

- 1. Define Company (Group company)
- 2. Define company code
- 3. Assign company code to company
- 4. Define business area
- 5. Define functional area
- 6. Define credit control area
- 7. Assign company code to credit control area

- 8. Define financial management (FM) area
- 9. Assign financial management area to company code
- 10. Define segment in SAP

#### **SAP FI Global Accounting Parameters**

- 1. Maintain chart of accounts
- 2. Assign company code to chart of accounts
- 3. Maintain fiscal year variant
- 4. Create account groups
- 5. Create retained earnings account
- 6. Define posting period variant
- 7. Define field status variants in SAP
- 8. Assign variant variant to company code
- 9. Define open and close posting period variant
- 10. Maintain tolerance groups for general ledger accounts
- 11. Maintain tolerance group for employees

#### **SAP FI Accounts Receivable**

- 1. Create customer account groups
- 2. Maintain number ranges for customer account groups
- 3. Assign number ranges to customer account groups
- 4. Define Risk Categories
- 5. Maintain tolerance group for customer accounts
- 6. Define sundry debtor account (G/L)

#### **SAP FI Accounts Payable**

- 1. What is SAP accounts payable
- 2. How to define vendor accounts groups with screen layout
- 3. Create number ranges for vendor accounts
- 4. Assign number ranges to vendor account groups in SAP
- 5. Maintain terms of payment
- 6. Define accounts for cash discounts taken
- 7. Define sundry creditors account
- 8. Create vendor master record

#### **SAP Tax Accounting**

- 1. Define tax calculation procedure
- 2. Assign country to calculation procedure
- 3. Assign tax codes for non taxable transactions
- 4. Create tax codes for sales & purchases

#### SAP FICO - Bank Accounting

- 1. How to define bank key in SAP
- 2. How to define house banks in SAP
- 3. Create check lots
- 4. Customize Automatic payment program

#### **SAP Asset Accounting**

- 1. Copy reference chart of depreciation
- 2. Assign chart of depreciation to company code
- 3. Specify account determination
- 4. Maintain number range intervals for assets
- 5. Define asset classes in SAP

Continue to read: SAP CO (controlling) training tutorials.

#### SAP FICO Training

**► SAP FICO Tutorials** 

### SAP FICO - Introduction

- **■** SAP Financial Accounting
- ⊩ What is SAP FICO
- ⊩ What is client in SAP

#### SAP FICO - Enterprise Structure

- ⊩ Define Company in SAP
- □ Define Company Code in SAP
- ⊩ Assign company code to company in SAP
- $\ {\ }^{\mathrel{\Vdash}}$  Define business area and consolidation business area in SAP
- ${\scriptscriptstyle \Vdash}$  Assign business area to consolidated business area in SAP
- ⊩ Define credit control area in SAP
- ${\scriptscriptstyle \Vdash}$  Assign company code to credit control area in SAP
- ⊩ Define functional area in SAP
- $\ensuremath{\,{\scriptscriptstyle\parallel}}$  Assign financial management area to company code in SAP
- $\ ^{\Vdash}$  How to create segments in SAP

## SAP FICO - Global Parameters

- $\ensuremath{\,\scriptscriptstyle{\Vdash}}$  What is Chart of accounts and how to create COA in SAP?
- $\ensuremath{\,{\scriptscriptstyle\parallel}}$  Assign company code to chart of accounts
- What is Fiscal year in SAP?

⊩ How to maintain fiscal year variant ⊩ Assign company code to fiscal year variant ⊩ Define account group in SAP □ Define retained earnings account □ Define posting period variant (PPV) ⊩ Assign variants to company code in SAP □ Open and closing posting period variants ⊩ Define field status variant and field status groups in FICO ⊩ Assign company code to field status variant ⊩ Define Tolerance group for G/L accounts □ Define Tolerance group for employees □ Check company code global parameters SAP FICO - Foreign Currency Transactions □ Check exchange rate types □ Define translation ratios for currency translation ⊩ How to maintain exchange rates in SAP ▶ Define accounts for exchange rate differences ▶ Define foreign currency valuation methods □ Define accounting principles and assign to ledger group  $\ensuremath{\,{\scriptscriptstyle\parallel}\,}$  Define valuation areas and assign to accounting principles SAP FICO - New G/L Accounting ⊩ How to activate new G/L accounting? □ Define ledgers for general ledger accounting □ Define currencies for leading currency □ Define & Activate Non-Leading Ledgers □ Define Zero-balance clearing account

#### SAP FICO - Accounts Receivable

□ Define interest calculation types

⊩ Define interest indicator

- □ Define account group for customers
- ⊩ Maintain number ranges for customer account groups
- ⊩ Assign number ranges to customer account groups
- □ Define risk categories
- Define tolerance aroun for Customers

⊩ Create sundry debtors accounts
⊩ Define Customer Master Record
SAP FICO - Accounts Payable
⊩ What is Accounts Payable in SAP?
⊩ Define vendor account groups
⊩ Maintain number range intervals for vendor accounts
⊩ Assign number ranges to vendor account groups
⊩ Create payment terms
⊩ Define accounts for cash discount taken
⊩ Define Vendor reconciliation account
⊩ Create vendor code
SAP FICO - Tax on Sales and Purchases
⊩ What is Sales tax and Purchase tax in SAP?
⊩ Define tax calculation procedures
⊩ Assign country to calculation procedure
⊩ Assign tax codes for non taxable transactions
⊩ Maintain tax codes for sales and purchases
⊩ Define tax accounts in SAP
SAP FICO - Bank Accounting
⊩ What is Bank Accounting in SAP?
⊩ Define bank key
⊩ Define house bank in SAP
⊩ Create check lots
⊩ Automatic payment program
SAP FICO - Asset Accounting
⊩ What is Asset Accounting in SAP?
⊩ Define Chart of Depreciation
⊩ Assign chart of depreciation to company code
⊩ Specify Account Determination
⊩ Number range intervals for Assets
⊩ Maintain Asset Classes
⊩ Define tax accounts in SAP

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SAP Controlling Training

⊩ SAP CO Tutorials

## SAP TCodes

- ⊩ SAP TCodes
- ⊩ SAP FI TCodes