

PRIMARK PROPERTIES

2306, Latifa Tower, Sheikh Zayed Road, Dubai, U.A.E
E-mail: info@primarkproperties.com

(MOU-Payment Terms & Conditions)

	Area	Plot No:	Date:	Unit Type:	New/Renewal
	Al Murgabat	437-0	09/08/2022	Residential	NEW
	AL ASHRAFIA -503				
TENANT NAME	FAMA REAL ESTATE				
MOBILE	056-8856995		Contact	Adil Faridi	
EMAIL	adil@faateh.ae				
START DATE	15/08/2022	No. of Months	13	Expiry	14/09/2023
RENTAL AMOUNT PA AED	125000.00	Installments	4 CHQS		
RENTAL AMOUNT FOR PERIOD AED	125000.00			VAT Breakup	
COMMISSION AED	6,250.00			Commission AED	0.00
REFUNDABLE SEC. DEPOSIT AED	6,250.00			M/C A/C AED	0.00
DEWA DEPOSIT AED	0.00			Admin Chgs	0.00
EJARI AED	0.00			Total AED	0.00
MAINTENANCE / CHILLER AED	0.00				
ADMIN CHARGES	0.00				
VAT AED	0.00				
TOTAL RECEIVABLE AED	137500.00				

PAYMENT SCHEDULE

	DATE	AMOUNT	CASH/CHEQUE	REMARKS
	CDC	43,750	CHEQUE	RENT 1/4 + COMM + DEPOSIT
	20/12/2022	31,250	CHEQUE	RENT 2/4
	20/03/2023	31,250	CHEQUE	RENT 3/4
	20/06/2023	31,250	CHEQUE	RENT 4/4
TO COLLECT	NIL			

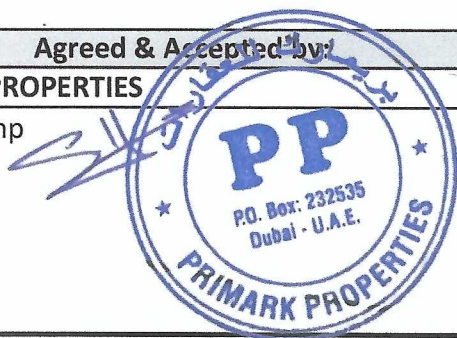
Additional Terms

1. I the tenant hereby agree to follow the laws of the UAE and undertake not to carry out any illegal activity in the above premises. If there is breach of this rule I undertake to vacate the premises immediately without any compensation. 2. It is agreed that if any of the cheque issued by the tenant for rental or other payments is returned unpaid by the bank for any reason then there will be a penalty of AED 1000/- for each cheque on each occasion plus the tenant has to make good the cheque amount by cash immediately failing which he will have to vacate the premises immediately and landlord has full right to enter and take over the flat in the event of non-payment of rent. 3. Tenant hereby confirms and agrees with the Landlord that they will not hang clothes to dry in the balconies and outside the windows in compliance with municipal regulations and if there is breach on the part of the tenant then he is responsible for the municipal fines if any. 4. Tenant hereby confirms and agrees with the Landlord that no more than 4 persons will occupy a flat at any time. 5. Tenant hereby confirms and agrees that they will not make any alteration or additions in the leased premises and definitely not to fix showers in half bathrooms. 6. All levies due to the Government including VAT or other levies as and when applicable is payable by the tenant. 7. Tenant must inform the landlord 90 days before expiry of contract whether they want to renew or vacate the Unit and if the Tenant fails to inform then contract will be renewed for 1 year. 8. Tenant has to pay AED 500/- as admin charge at the time of renewal of the contract. An amount of 1000/- given as discount for this year

Agreed & Accepted by:

PRIMARK PROPERTIES

Sign & Stamp



Agreed & Accepted by:

Client :

Sign & Stamp

