

Date: 28-01-2022

This Family Plan Certificate is issued by Canopy Insurance Limited, in accordance with the terms of the Family Plan Policy. You are eligible for the Canopy Family Plan based on your membership with the participating Organization listed below. This Certificate describes the benefits and basic provisions of coverage provided to you the Certificate Holder. All benefits payable are subject to the terms and conditions of the Family Plan. In the event of a difference between this Certificate and the Family Plan, the terms of the Family Plan will prevail.

Family Members covered under this Plan are listed below. Where you are the only Insured Person you are required to complete the Designation of Beneficiary Form.

Canopy Insurance Limited hereby certifies that the Insured Member whose name appears hereunder is insured and subject to all provisions of the Canopy Family Plan Policy, a copy of which will be made available to you upon request.

Organization: Victoria Mutual Building Society Ltd **Policy #:** CFP-100

Insured Member Name: Emily Harry **Benefit Option:** \$1,250,000

Insured Member ID #: CFP-100-123601487 **Effective Date:** 01-02-2022

Insured Member DOB: 21-11-1992

Family Members:

Name	Date of Birth	Relationship to Member	Effective Date
AA XXX	01-01-1975	Spouse	01-02-2022
BB XXX	01-01-1975	Father	01-02-2022
CC XXX	01-01-2010	Son	01-02-2022
DD XXX	01-01-2022	Daughter	01-02-2022
EE XXX	01-01-1975	Mother	01-02-2022

Beneficiary Members:

Name	% Allocation	Relationship to Member	Trustee
SAI	50	Other	Trustee man
A	40	Spouse	Trustee man

C	5	Other	
D	4	Other	Trustee man
Sheetal	1	Other	SaiKrishna

THE CANOPY FAMILY PLAN

You are eligible for the Canopy Family Plan based on your membership with the participating Organization listed on the enrolment form. All coverage under your chosen plan is effective the first day of the month following your enrolment, subject to the six month waiting period.

This is a summary of the key terms of your Canopy Family Plan Policy. All coverage under your chosen Plan is entirely governed by the terms and conditions of the Canopy Family Plan Policy. In the event of a conflict, the complete terms of the Canopy Family Plan Policy will prevail, a copy of which will be made available to you upon request.

Qualifying for benefits - You must be a member of a participating Organization; you must sign up/enrol for an insurance Plan under the Canopy Family Plan Policy and you must have not yet attained the age of seventy-six (76) to qualify for Insurance Benefits. New members will qualify for full benefits upon expiry of six (6) months waiting period. The six (6) months waiting period will not apply in the event of death caused by accident.

Family members that qualify for benefits - The Member's spouse, if any, who has not attained age seventy-six (76) at the time of enrolment; the Member's parents who have not attained age seventy-six (76) at the time of enrolment; if the Member's parents are not Insured Persons under the policy, the parents of the Member's Spouse, if any, who have not attained age seventy-six (76) at the time of enrolment; if both of the Member's parents and both parents of the Member's spouse are not Insured Persons under the Policy, then one parent of the Member and one parent of the Member's Spouse who have not attained age seventy-six (76) at the time of enrolment; the Member's children, being only those dependent children who are not married and are 14 days old through twenty-six (26), or the Member's permanently disabled children for the duration of their life if enrolled prior to age twenty-six (26); Only those persons bearing one of the above relationships to the Member are eligible to be Insured Persons. You are limited to a maximum of two parents in total for the duration of the time your Insurance is active.

Insured Persons do not qualify for Insurance Benefits: (1) if death results from suicide within two (2) years of the effective date appearing on this certificate; (2) if death results from involvement in any criminal activities.

Insured Persons - A Member may name a maximum of six (6) persons (including the Member) who will be covered by the Plan. A Member may name a replacement Insured Person upon the occurrence of any of the following events:

1. the death of an Insured Person; or
2. the divorce, marriage, or termination of a relationship with a Spouse; or
3. a child not being permanently disabled reaching the age twenty-six (26); or
4. the marriage of a child

The Member may name a replacement person to be covered by the Plan within thirty (30) days of any of the events stated, by notifying Canopy Insurance Limited in writing. Replacement persons must meet the definition of an "Insured Person" as defined in the Policy. Replacement family members will be subject to a six (6) months waiting period and coverage will apply only in the event of death caused by an accident.

Payment of Premiums - You must pay the premiums due according to the Plan chosen.

Premium Amount - The amount of the Insurance Benefit depends on the Plan chosen. The Plan you have chosen is stated on your Member Certificate, a copy of which is attached, or on such other supporting documents we have provided to you.

Change of Plan - You may change to a higher Plan which provides increased insurance coverage no more than once each year. If an Insured Person dies within six (6) months of the date of the increases in his Plan, the additional increased benefits will not be paid unless death results from an accident. If death occurs more than six (6) months after the date of the increased coverage we will pay Benefits based on the Plan with increased coverage. The Plan coverage amount may not be decreased.

Who Do We Pay - If a Member dies and other Insured Persons are listed on the Member Certificate, we will pay the Benefit to another Insured Person as selected by the Insured Member and as shown on the Member Certificate in the following order:

1. to the Member, if living or
2. to the insured spouse of the Member, if any; or,
3. the Insured parents (equally), of the Member, if any; or
4. if the Member's parents are not Insured Persons under the Policy, to the insured parents (equally) of the Member's Spouse if any, or
5. if the Insured Member's parents and the parents of the Insured Member's Spouse are not Insured Persons under the Policy then to one parent of the Insured Member and one parent of the Insured Member's spouse, if any; or
6. to the unmarried insured dependent children of the Member (equally), if any, or to their legal representative or guardian to be held for the children's benefit should any such child not meet the legal age requirements; or
7. to the Member's estate

Grace Period- Except for the first (initial) premium payment, this insurance has a thirty (30) day Grace Period. This means that if the premium is not paid on or before the date it is due, it may be paid during the thirty (30) days following the due date.

Termination - The Member's Insurance coverage under the chosen Plan will terminate when:

1. The Member withdraws from the Plan
2. The Member ceases to be a Member of the Organization
3. The Member's premium payment is over thirty (30) days overdue
4. The Member is notified by the Company that it will no longer offer the Plan, and sixty (60) days elapses thereafter.

Insurance for unmarried, living children (including dependent children under legal guardianship) of the Member will terminate when they reach age twenty-six (26) or marry, whichever occurs first.

Member Re-enrolment - if your Insurance is terminated because you failed to pay premiums when due or within the Grace Period, your insurance may not be reinstated or renewed. You may re-enrol in the Plan. Re-enrolment will be subject to discretion of the Company and the terms of the Policy and will require a six (6) month waiting period.

Non Duplication of Coverage - in no event may an insured person be insured through more than one Family Plan.

Time Limitation - Claims must be presented to Canopy Insurance Limited within thirty (30) days and proof of death within ninety (90) days after the date of death of an Insured Person. If a claim is not presented within the time specified above, the claim shall be disallowed, unless it can be shown that it was not reasonably possible to have provided such notice or proof. Any claim made after the expiration of the time period must be made as soon as possible and within two (2) years from the date of death.

Continuation of Benefits - In the event of the Member's death, insurance under the Policy may continue subject to the terms of the Policy and provided that premiums continue to be paid.

Premium Rate Adjustment - Premium rates are based upon the experience of the Plan and shall be reviewed annually and may be changed no more than once a year. If we change the premium rate, we will give you thirty (30) days advance written notice.