

Assignment-13

Why is accounting quality important?

Supports Decision-making:-

Provides accurate financial information for stakeholders.

Enhances transparency:-

Builds trust among investors through clear reporting.

Facilitates Risk management:-

Identifies financial risks early for timely action.

Ensures Compliance:-

meets regulatory standards; reducing legal risks.

Improves performance Evaluation:-

Allows for accurate benchmarking and planning.

Increases market value:-

Boosts reputation and potentially enhances stock prices.