

Assignment - 1

Balance Sheet.

Assets:-

Personal assets can include a home, land, financial securities, Jewellery, car work Gold and silver or your checking account.

non-current assets:-

A non-current assets, also known as a long-term assets, is a type of assets that is not expected to be converted into cash or used up within a year or within the company's normal operating cycle. non-current assets are typically held for long-term.

Property, Plant and Equipment.

~~Property, plant and equipment [PP&E]~~
are the actual, tangible long-term assets of a corporation that normally have a life span of more than a year.

capital work in progress is the expenditure on fixed assets that are in the process of construction or completion, not ready for intended use at the time of incurring of expenditure.

Right of use asset:-

the right of use asset pertains to the lessor's right to occupy, operate or hold a leased asset during the rental period.

Goodwill:-

goodwill is the ability of a company to generate super-profit in the future.

Intangible asset.

Other intangible assets:-

Intangible assets are non-physical assets that can add value to a business over time.

(ex:-) copyrights, Patent, Goodwill, franchises and Software, etc.....

Intangible assets under Development:

In the Development Phase of a Project, an enterprise can, in some instance identify an Intangible assets and demonstrate that future economic benefits from the asset are Probable.

Investments in associate:

An associate is an entity over which an investor has significant influence, Being the Power to participate in the financial and operating Policy decisions of the investors [but not control or joint control].

Financial assets:-

A financial assets is an easily tradable assets whose value comes from a Promise of future Payment.

Other investments:-

functional category - is a Residual category in the financial account and NP loans.

A loans is a sum of money that one individual or companies

Banks.