

## Assignment-I

Balance Sheet - It is a financial statement that provides a snapshot of a company's financial position at a specific point in time. It presents the company's assets, liabilities and equity to a structured format, providing insight into its financial health & solvency.

Asset - Personal asset. Can include a home, land, financial securities, jewelry, artwork, gold and silver or your checking account.

Non-Current Asset - They are assets and properties owned by a business that are not convertible to cash within a year. Property, plant & equipment; fixed asset and in operation. (Eg. building, machinery, vehicles)

Capital Work in Progress : ongoing project or contract under construction.

Goodwill : Intangible asset representing the company's reputation and brand value, other intangible assets: Patent, Copyright, Trademark etc.

Investment in Associates : Investment in other companies  
Financial Assets : Investment, loan and other financial assets.

Deferred Tax Asset : Tax benefit deferred to future period

Other Non-Current Asset : Any other long term asset not listed above.



Current Assets :- Asset are expected to be converted into Cash or used up within one year or less. They are an essential part of a Company's short-term financial management and are used to finance daily operation may be used invest in growth opportunities.

Inventories :- Goods or Material held for sale in products or in the process of being manufactured.

Financial Asset :- Trade receivables and other short term financial assets.

Current Tax Asset :- Tax benefits expected to be realized within a year.

Other Current Asset :- Any other short term asset not limited above.

Cash or Cash equivalent :- Money in the bank, petty cash and other liquid asset that can be easily converted into cash.

Marketable Securities :- Short term investment in stock, bonds or other securities that can be easily sold.

Trade receivable :- Amount owed to the business by its customer or good or service sold.

Equity Share Capital :- Shareholder ownership.

Other equity :- Reserve, other equity component.

Liabilities :- It is debt or obligation that business or individual owes to other. They are amount that need to be paid or settled in future.



Non-Current Liabilities:- It also known as long term liabilities are debt or obligation that are due beyond longer. These liabilities are typically settled over a period of time.

Financial Liabilities:- Long-term borrowings and other financial liabilities.

Provision:- Long term liabilities for express or loss.

Deferred tax Liabilities:- Tax liabilities deferred to future period.

Other Non-Current Liabilities:- Other long term liabilities not listed above.

Current Liabilities:- It also known as short term liabilities are debt or obligation that are due within a year or less.

Financial Liabilities:- Long term borrowings and other financial.

Trade Payable:- Amounts owed to supplier or creditor.

Other Current Liabilities:- Any other short term liabilities not limited above.

