

## Assignment 2

### B2 MC

#### 1) Revenue:

Revenue is the income generated by a business from its normal operations, such as sales of goods or services, rent or lease income.

#### 2) Cost of goods sold

Cost of goods sold (COGS) is the direct cost of producing or selling a product.

• product

#### 3) Gross Profit

The gross profit is the difference between the revenue and the cost of goods sold. It represents the profit earned by selling the product or service.

#### 4) Operating Expenses

An expense is a business cost that is incurred in the normal course of business operations.



8) Non-operating expenses

non operating expenses are not that directly related to its core operations

6) operating income

A metric that measures a company's profit from its core business operations after deducting operating expenses

7) Net income

The total sales a company makes minus expenses like cost of goods sold, selling general and administrative expenses, interest and taxes

8) Earnings

Earnings refer to the profit or income generated by a business organization over a specific period of time

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