

## Assignment-2

Revenue: Revenue is the income generated by a business from its normal operation, such as sale of Purchase of Services Rent or Loss Income.

Gross Profit: The Profit of a business makes the subtracting the Cost associated with Manufacturing and selling its Products or Services.

Employee benefits Expenses: Expenses refers to expenses incurred by Company to benefit its employees. These expenses may be Cash or non Cash. Include anything from Health Premium.

Finance Costs: Is also known the Cost of finance (Co) is the Cost interest and other charges involved in the borrowing of money to build or Purchase assets.

Depreciation and amortization Expenses: Depreciation and amortization are ways to Calculate assets Values over a Period of time. Depreciation is the amount of asset Values lost over time. Amortization is a method for decreasing an asset Cost over a Period of time.

### Other Expenses

Other Expenses that don't relate to a Company's Main business the Company needs to Consider other expenses including interest expenses and losses from disposing of fixed asset Ex: Rent, Salaries, charges office Suppliers and other Costs.

### Exceptional items

They include damage from natural disasters such as earthquake and damages caused by fires gains or losses etc From the early repayment of debt and



write-off of intangible assets.

Profit Before Tax: Is a measure of Company's Profitability that looks at the Profit Made before tax is Paid.

Tax Expenses: The total amount of taxes owed by a individual Corporation or other entity to a taxing authority.

Current Tax: Current tax the amount of Income Taxes Payable (recoverable) in respect of the taxable Profit (tax loss) for a Period.

Deferred Tax: Deferred tax is an increase in a Liability, increase the tax expenses, a decrease in the liability, decrease the tax expenses.

Net Profit: The amount of money a business has earned after subtracting all expenses, taxes, and losses from its total revenue. It represent the Company's Bottom Line and is a key indicator of its financial health and Profitability.

*Definitely*