

Assignment - 2

Profit or Loss Statement

Revenue from operator:

It known as sale a summe represents it in core generation by a company from it core long term activities

Other Income: Income generator from the company core business activity such a sales of product interest or Investment or rent income.

cost of material consumed: The cost of raw material or good used to produce the company's product

Excise duty:

A tax on the production or sale of good.

Purchase of stock in trade:

The cost of trader's good or materials for trade.

Change in Inventory:

The increase or decrease in the value inventory held by the company
Employee Benefit Expense: The cost of employee salaries benefit and other compensation.

financial cost:

The cost of borrowing money
including interest and fee

depreciation and amortization:

The cost of asset depreciation
and amortization over time

other expenses:

insurance expenses not
categorized elsewhere

profit before tax:

tax company profit income

tax dividend

Tax expenses

The amount of income tax

paid by the company

net profit:

The amount of money a business

has earned after subtracting all expenses

taxes and costs from its total revenue.

