

APPLIED FINANCIAL STATEMENT

ANSWERS

STRATIM ASSIGNMENT-4.

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# EXPLAIN WHAT ARE CONTENTS AVAILABLE IN ANNUAL REPORT

## CHAIRMAN'S STATEMENT

A Letter from the chairman of the board to shareholders reporting on the company's condition usually made part of the annual report. The report, typically no longer than two pages, includes a summary of initiatives, activities of the board, and personal perspective of the company's future.

## BOARD OF DIRECTORS

Board of Directors is document provides stakeholders with a comprehensive overview of a company's financial performance, strategic direction and government practices.

## MANAGEMENT COMMITTEE

Management for committees are responsible for deciding how an organization is operated as a whole. This is also why management committee meetings are important. The actual meaning of the verbiage "management committee" varies somewhat. Management committees can often work directly with the staff or CEO of an organization.



## CHANGING WORLD

It means to live life, on life's terms - how it really is, rather than how think it should be, and work from there. It means to learn to be grateful for the little things in life that make it so worthwhile; and to 'give back' for those small 'mercies'. If you do this then the world has changed.

## OUR VALUE CREATION MODEL

The Value Creation Model of an organisation is a framework that helps businesses understand how they create value for their stakeholders. Value creation involves turning resources into something valuable through hard work, its comprehensive concept encompassing the creation of tangible.

## OUR STRATEGY

The strategic report should provide the readers of the annual report with a fair review of the company's business and a description of the principal risks it faces. Strategy reporting also, referred to as management reporting, enterprise performance management, and business strategy reporting is the process of taking performance data and turning it into actionable insights that can used today.



## MANAGEMENT DISCUSSION & ANALYSIS

Management Discussion & Analysis [MD&A] is a section within a company annual report or quarterly filing where executives analyze the company performance.

## CORPORATE GOVERNANCE REPORT

Also called the annual corporate report, a corporate governance report includes a statement of corporate governance procedures and compliance, information on board composition, statements on the company's performance, and information about compliance and conformance with best practices for good corporate governance.

## SECRETARIAL AUDIT REPORT

Secretarial audit is an independent, objective assurance intended to add value and improve an organization's operations. It helps to accomplish the organization's objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.



## STANDALONE FINANCIAL STATEMENTS

A Standalone Financial Statement as the name suggests is a financial report that presents the financial performance, position, and cash flows of an individual company as a separate entity, without considering its affiliations or subsidiaries.

## ECONOMIC VALUE ADDED

EVA is the incremental difference in the rate of return [ROR] over a company's cost of capital. Essentially, it is used to measure the value a company generates from funds invested in it. If a company's EVA is negative, it means the company is not generating value from the funds invested into the business.

## CONSOLIDATED FINANCIAL STATEMENTS

A consolidated financial statement is a combination of a financial statements of a parent company and its branches. This statement is important to review the financial situation of the group of companies owned by one business.

