

FEBRUARY 2024						
M	T	W	T	F	S	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29			

3rd Week • 017-349

WEDNESDAY

2024

17

JANUARY

Week - 1 assignment

1) Explain the term Financial system and how it is important in a country

The Financial system refers to the network of institutions, markets and mechanisms that facilitate the flow of funds between lenders, individual, business and governments.

2) State role and function of financial system

~~Financial~~ Financial institution acts as intermediaries between savers facilitating the transfer of funds from one to the other.

• Intermediation

• Facilitation of payments

• Resource Allocation

• Risk management

• Price Discovery

• Liquidity provision

IMPORTANT NOTES

Role

Financial system enable to smooth and secured transfer of fund between individual business and institution.

Knowledge is a tangible asset, quite often the most important tool in your work. - A.P.J. Abdul Kalam

3) Construct Structure of Indian Financial System

- * Commercial Bank
- * Regional Rural Bank
- * Financial markets
- * Financial Regulations
- * Financial Service
- * Financial Infrastructure
- * Financial Inclusion Initiatives