

1) Role and Function of ~~Securt~~ Secondary market.

* Liquidity
 • Key Role
 • Function

* Price Discovery

* Access to Investment

* Improves Efficiency of Capital Markets.

* Market Stability and Risk Mitigation.

* Valuation and Benchmarking.

* Boosts Investor confidence.

2) Types of Secondary market.

* Over-the-Counter or OTC Market+

Investors transact among themselves in these decentralized markets.

* Stock Exchange

Stock exchange is a platform where business trade securities without direct interaction between buyer and seller.

* Auction Market+

This kind of Secondary market provides a venue for buyers and sellers to interact and declare the price at which they wish to exchange shares.

* Dealer Market+

Electronic platforms like Fax machines and phones make transactions easier in this kind of industry.