

## 1. Purpose

Establish the general guidelines for accounting recognition and disclosure in the financial statements of accounts receivable from customers, intercompany receivables and their impairment, in accordance with International Accounting Standard (IAS) 1 Presentation of Financial Statements and International Financial Reporting Standards (IFRS) 15 Revenue from Contracts with Customers and IFRS 9 Financial Instruments.

## 2. Scope

This policy applies to associates responsible for the administration of accounts receivable of all subsidiaries of Grupo Bimbo.

## 3. Definitions

**Accounts receivable from customers:** Correspond to the rights arising from the sale of products and / or services of the core business, through a documented credit.

**Intercompany receivables:** These are documented transactions on credit for the sale of products and / or services that the controller and subsidiaries carry out among themselves or only between subsidiaries.

**Other accounts receivable:** Correspond to the right or enforceability of debts documented outside the core business.

**Impairment of accounts receivable:** Represents a reduction in the value of accounts receivable mainly caused by cash flow problems of customers and / or market risks.

**Long-term accounts receivable:** Those whose realization is greater than one year, among the most recurrent we have: intercompany receivables, derivative financial instruments, long-term portion credits, taxes, litigation and guarantee deposits.

## 4. Responsibilities

**Global Controllershship Department:** Authorize and keep up to date this policy.

**Responsible person for the administration of accounts receivable:** Comply with each of the guidelines established in this policy.

## 5. General guidelines

In order to comply with the accounting standards that regulate the accounting recognition and disclosure in the financial statements of accounts receivable, it is the policy of Grupo Bimbo to comply with the following guidelines:

- The time that accounts receivable will remain as collection pending will depend on the credit term established and authorized in each of the subsidiaries of Grupo Bimbo, based on the credit risk of their markets.
- If there are changes in the customers' ability to pay and, consequently, there is factual evidence that the company will not be able to collect the amounts, in accordance with the terms established in each invoice, an impairment allowance must be determined and recorded.

## Recognition and measurement

Accounts receivable from customers must:

- Be recorded to the extent that it is probable that economic benefits will flow to the company and that they can be measured reliably.
- Be recognized at nominal value (total invoice amount).
- Be recognized when the conditions of the sale and / or service are formalized in accordance with IFRS15, that is, when the goods or services committed to customers are transferred, for an amount that reflects the consideration to which the company expects to be entitled, in exchange for such goods or services.

## Interests

Only to overdue intercompany receivables, a monthly moratorium interest will be applied as defined by the Global Controllershship Department.

## Presentation and disclosure

- Accounts receivable (decreased from the impairment allowance) will be presented in the Balance Sheet within the current assets if their enforceability is within 12 months following the date of the Balance Sheet, or outside the current balance if they are due in a longer term.
- The following information must be disclosed in a note to the financial statements:
  - Average credit terms granted to customers
  - Detail of accounts receivable balances in foreign currency

## 6. Responsibility / Property

The Global Controllershship Department is the assigned owner of this policy and is primarily responsible for its contents, updating, monitoring of its compliance and submission for approval before the Global Internal Control and Risk Management Department, the Steering Committee, and CEO.

## 7. Updates

The changes implemented in between versions are described below:

Revision / History of the revision				
Version	Revision date	Update by	Approved by:	Main changes
1				