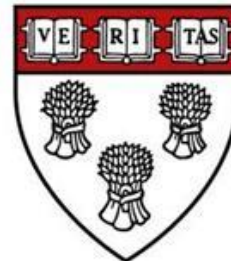




Islamic Finance Project at Harvard 1995-2014



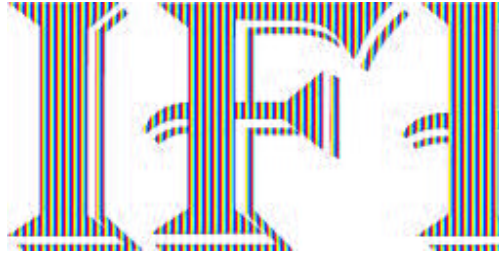
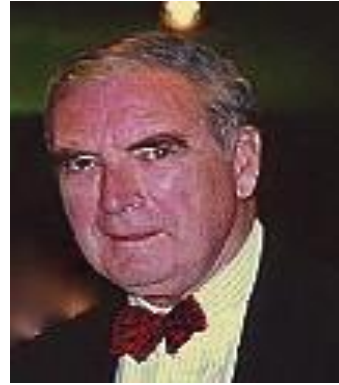
MISSION

At Harvard Law School, IFP is poised to offer the field of Islamic finance a much needed academic thrust.

It is the only Ivy League project of its kind.

IFP seeks to develop an increased awareness and understanding of Islamic finance both within the Muslim world and in the West.

To this end, it sponsors seminars, lectures, and forums on topics relevant to Islamic finance



ABOUT IFP

The Islamic Finance Project (IFP) is the continuation of the Harvard Islamic Finance Information Program (HIFIP), which was established at the Center for Middle Eastern Studies in 1995. IFP, now part of the Islamic Legal Studies Program (ILSP) at Harvard Law School, aims to study the field of Islamic Finance from the legal and shari'a points of view by analyzing contemporary scholarship, encouraging collaboration among scholars within and outside the Muslim world, and increasing interaction between theory and practice in Islamic finance.

IFP is interdisciplinary in nature, draws broadly from a variety of fields, and has relationships with professors and students at several university faculties: Harvard Law School, Harvard Business School, Harvard Divinity School, the Harvard School of Government and the Faculty of Arts and Sciences. IFP convenes breakthrough academic forums involving scholars of law, finance, economics, and traditional Islamic ethics and law (fish), engaging leading thinkers in robust, inter-disciplinary dialogue. The Project's publications add significantly to the academic literature in the field, and its lecture events and seminars have featured top global scholars and professionals.

- .

STUDENT INVOLVEMENT

IFP has provided career counseling and helped students procure employment in Islamic finance sector. The Project encourages students to take advantage of its resources, in addition to welcoming their participation in the IFP scholarly community. For many years IFP Forums have been avenues for Harvard students to showcase their talent and scholarship and to forge contacts with sector leaders. Having graduated, many of the associates of the Project went to work for prominent institutions, including several leading financial and consulting firms, both within and outside the Islamic financial sector. Dozens of them are holding prominent positions in the sector and the world.





IFP has consistently supported Harvard students in their research endeavors and considers this an important priority. Support includes advising students on their theses/dissertations/term papers.

IFP organizes regular information sessions for members of the Harvard community interested in Islamic banking and finance in general and in the Project in particular. IFP provides researchers in Islamic finance and economics access to its vast store of information.



Researchers throughout the world contact IFP to obtain data and information they need to facilitate their work. Financial professionals also request information from the Project on matters ranging from shari'a issues to the engineering of financial instruments.

HARVARD UNIVERSITY FORUM ON ISLAMIC FINANCE

FP organizes academic events bringing together scholars and experts in law, finance, economics, and Islamic jurisprudence (*fiqh*), engaging leading thinkers in a robust academic environment.

Harvard Forum has attracted hundreds of notable authors, researchers, and sector experts from across the globe including Nobel Laureates and other very senior and respected scholars.

Over the years the Forum has provided platform to more than 500 scholars from across the globe to share their ideas and research.

Over the years the Forum has fostered a sense of community among researchers, academicians, and sector experts, promoting healthy debate and collaboration among academics, practitioners, and institutions.

So far IFP has hosted 11 forums from 1997 to 2014. These fora encourage a holistic approach to exploring the ideas and analyzing the scholarship and exchange of views in a supportive setting free of bias.



HAVARD FORUMS

1997-2014

11th Forum (2014) Takaful and Alternative Cooperative Finance

10th Forum (2012) Islamic Finance and Development

9th Forum (2010) Building Bridges across Financial Communities

8th Forum (2008) Islamic Finance: Innovation and Authenticity

7th Forum (2006) Integrating Islamic Finance into the Mainstream

6th Forum (2004) Current Legal and Regulatory issues

5th Forum (2002) Islamic Finance: Dynamics and Development

4th Forum (2000) Islamic Finance: The Task Ahead

3rd Forum (1999) Local Challenges, Global Opportunities

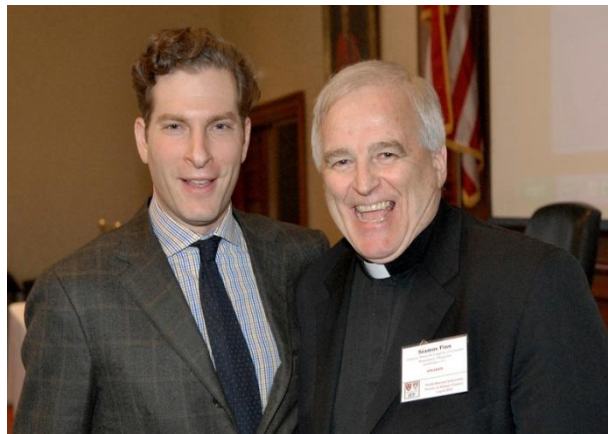
2nd Forum (1998) Islamic Finance into the 21st Century

1st Forum (1997) Islamic Finance in the Global Market

IFP COLLABORATION WITH VARIOUS HARVARD FACULTY

Various Harvard Faculty members have participated in the foundation and development of the Islamic Finance Project.

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RELIGIOUS AND CULTURAL DIVERSITY

IFP provides the platform for various religious groups to interact on a variety of topics pertaining to finance, economics and social well-being.





LONDON SCHOOL OF ECONOMICS

Since 2007, IFP has initiated two major activities in collaboration with the London School of Economics (LSE) in London:

Specialized workshops on methodological issues confronting practice. A diverse group of experts participate in the workshop

Public lectures on Islamic finance to attract diverse audience of London School of Economics.





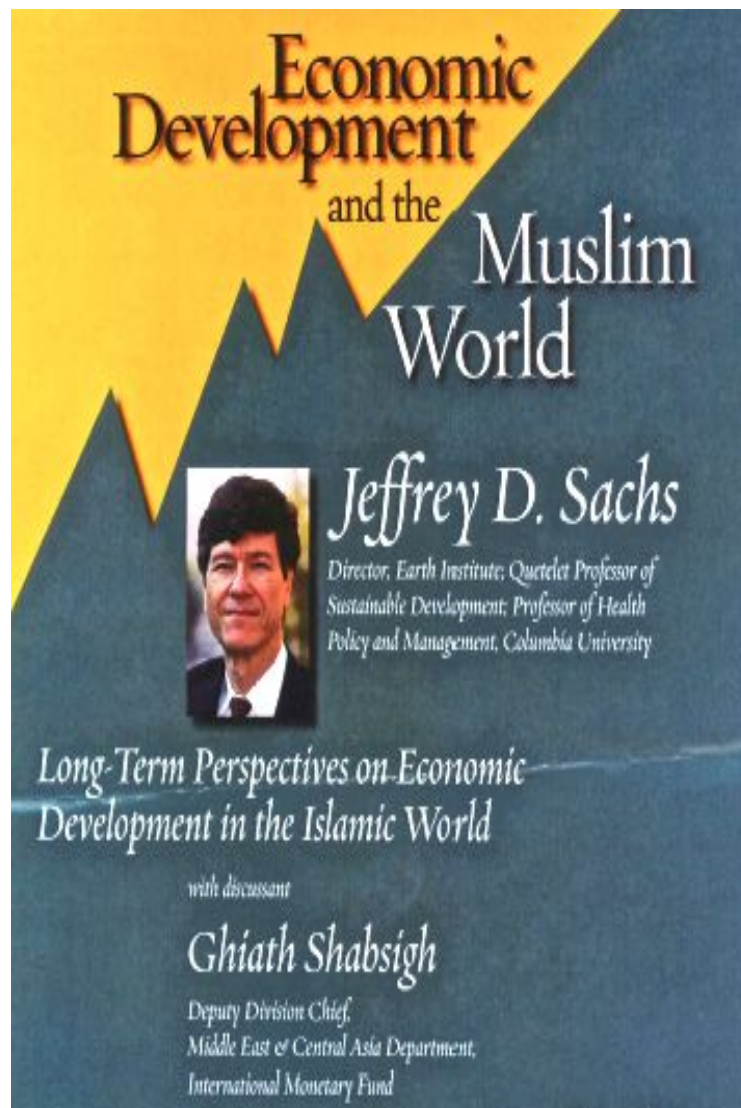
HARVARD-LSE WORKSHOPS

- 2014 Use and Abuse of Limited Liability**
- 2013 Insolvency and Debt Restructuring**
- 2012 Islamic Financial Intermediation**
- 2010 Reappraising the Islamic Financial Sector**
- 2009 Ethics and Governance**
- 2008 Risk Management**
- 2006 *Tawarruq***

IFP SPECIALIZED SEMINARS AND PANEL DISCUSSIONS

IFP has organized several specialized seminars and panel discussions to cover topics of strategic importance, in particular economic development in the Muslim world, poverty alleviation, Islamic finance regulation, the global impact of Islamic finance industry, Shari'a-Compliant mortgages and Islamic finance with regard to bankruptcy and distress. Appendices 4 and 5 provide further details of these specialized seminars and panel discussions.

IFP REPORTS AND SPECIAL EVENTS



Events organized by IFP are summarized in the form of short reports for wider dissemination. These all are available on IFP website. Some the reports are listed below for ready reference.

1. Insolvency and Debt Restructuring in Islamic Finance
2. The Relevance of Islamic Finance Principles to the Global Financial Crisis
3. Workshop on Risk Management: Islamic Economic and Ethico-Legal Perspective on Risk Management
4. Workshop on *Sukuk*: Economic and Jurisprudential Perspectives
5. Workshop on *Tawarruq*
6. Workshop on Ethical and Methodological Issues in Shari'a -Compliant Finance
7. Economic Development and the Muslim World



IFP Government Collaboration

Islamic Finance 101

Hosted by the
U.S. Department of Treasury



In association with the
Harvard Islamic Finance Information Program
Harvard University



April 26, 2002
1:00 p.m. to 3:00 p.m.

1500 Pennsylvania Avenue NW, Washington D.C.

As the Islamic finance sector grows, a host of policy issues arise, which governments around the world try to understand. Harvard is home to a unique pool of academic programs, practitioners, and scholars who specialize in public policy, law, and regulation. IFP has harnessed these resources to find pragmatic answers to the questions confronting governments relating to the regulation and growth of the Islamic financial sector.

For example, IFP Director was engaged by the U.S. Treasury to conduct two seminars and a roundtable at the Federal Reserve Bank of New York. IFP regularly communicates with governors of central banks in various countries for creating better understanding of Islamic banking and finance.



AGENDA

INTERAGENCY FORUM ON ISLAMIC BANKING IN THE UNITED STATES

Federal Reserve Bank of New York

Thursday, March 16, 2006

Islamic Finance 101

November 6, 2008

1:00 p.m. - 5:00 p.m.

Hosted by the
U.S. Department of the Treasury
In association with the
Islamic Finance Project – Harvard Law School



IFP BOOKS

- IFP books are curated collections of the Forum papers. Students have been the backbone on the success of publishing books. The papers are selected in response to the call for papers from a larger pool of submissions. These papers have been refereed but it must be kept in mind that Islamic banking and finance is relatively a young sector and that its academic content is still evolving, drawing heavily from varied disciplines. However, we have taken care to accommodate papers from either top contemporary academicians of Islamic finance, banking, and economics or top sector experts. A list of IFP's books follows:
 1. ***The Tawarruq Debate in Islamic Finance*** (forthcoming)
 2. ***Islamic Finance and Development*** (forthcoming)
 3. ***Building Bridges across Financial Communities: The Global Financial Crisis, Social Responsibility, and Faith-Based Finance***, Cambridge: Massachusetts, Harvard Law School, Islamic Finance Project, 2012, 334p. ISBN 0-9702835-9-8
 4. ***Islamic Finance: Innovation and Authenticity***, Cambridge, Massachusetts: Harvard Law School, Islamic Finance Project, 2010, 320p. ISBN 0-970-2835-7-1
 5. ***Integrating Islamic Finance into the Mainstream: Regulation, Standardization, and Transparency***, Cambridge, Massachusetts: Harvard Law School, Islamic Finance Project, 261p. 2007, ISBN 0-9702835-6-3
 6. ***Islamic Finance: Current Legal and Regulatory Issues***. Cambridge, Massachusetts: Harvard Law School, Islamic Finance Project, 2005, 222p. ISBN 0-9702835-5-5
 7. ***Shari'a-Compliant Microfinance***, London: Routledge, 2011, 295p. ISBN 978041578266-1

ISLAMIC FINANCE

INNOVATION
and
AUTHENTICITY

S. Nazim Ali
Editor

With an introduction by
Rodney J. A. Wilson

Islamic Finance Project
Islamic Legal Studies Program
Harvard Law School

ISLAMIC FINANCE

*Current Legal and
Regulatory Issues*

S. Nazim Ali
Editor

With an introduction by
Clement Henry

Islamic Finance Project

Islamic Finance Project | Islamic Legal Studies Program | Harvard Law School

ISLAMIC FINANCE AND DEVELOPMENT

BUILDING BRIDGES ACROSS FINANCIAL COMMUNITIES

The Global Financial Crisis,
Social Responsibility, and
Faith-Based Finance

S. Nazim Ali
Editor

Islamic Finance Project
Islamic Legal Studies Program
Harvard Law School

INTEGRATING ISLAMIC FINANCE INTO THE MAINSTREAM

*Regulation,
Standardization and
Transparency*

S. Nazim Ali
Editor

With an introduction by
Ibrahim Warde

Islamic Finance Project
Islamic Legal Studies Program
Harvard Law School

S. NAZIM ALI
Editor

UMAR OSENI
SHARIQ NISAR
Associate Editors

Ethics

Equity

Justice

IFP DATABANK

The IFP DataBank was conceived and set up by the Harvard University Centre for Middle Eastern Studies (CMES) in 1995. First produced in CD-ROM in 1997 with several quarterly updates.

In 2003 it was launched on the internet as a totally integrated online information system from acquisition of material, data entry system, editing and an acceptable user interface.

It provides access to over 10,000 records on Islamic economics, finance and other related fields.

It's objective was:

- To provide one-stop information resource for all material related to Islamic finance.
- To acquire, analyze, process, and disseminate the latest information on Islamic finance.

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Eleventh Harvard University Forum
on Islamic Finance to be held from
April 25 to 27, 2014 [Brochure](#)

11th FORUM REGISTRATION

[Forum Agenda](#)

Insolvency and Debt Restructuring in
Islamic Finance - [Short report](#)
Shari'a-Compliant Home Financing in
the United States - [Short report](#)

Islamic Finance Project Newsletter
[Spring 2012](#)
[Spring 2011](#)

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PUBLICATIONS DATABASE » Results

The Publications database provides an accurate and exhaustive collection of publications (books, articles, theses and conference papers) pertinent to the study and practice of Islamic finance, with complete bibliographic information and abstracts.

Limit to: ☐ Articles ☐ Books ☐ Chapters ☐ Conferences ☐ Theses ☒ All [Advanced Search](#)

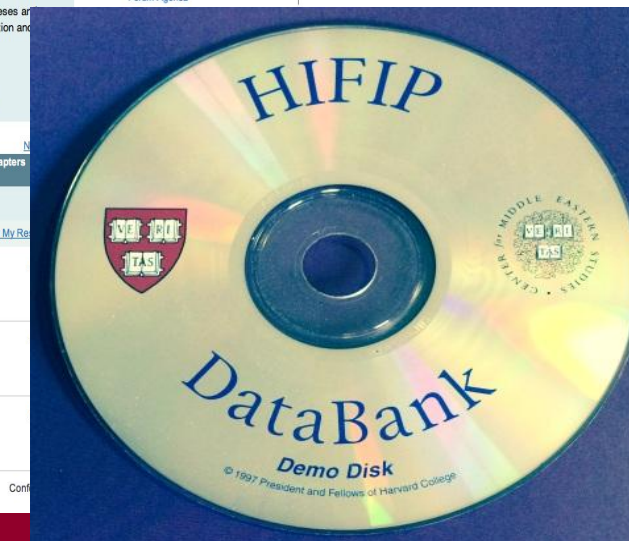
42 Results found for **monzer**

All	Articles	Books	Conferences	Theses	Book Chapters
42	17	7	19	0	8

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- ☐ [Islamic finance: business as usual](#)
Kahf, [Monzer](#)
Journal of Islamic Economics, Banking and Finance, 6(1), 2010, pp.11-36
- ☐ [Challenges to Islamic Banking and Finance](#)
Kahf, [Monzer](#)
Islamic Finance Today: The Pulse of Ethical Business, September, 2006, pp. 9
- ☐ [Islamic economics: notes on definition and methodology](#)
Kahf, [Monzer](#)
Review of Islamic Economics, No. 13, 2003, pp. 23-47
- ☐ [Basics of Zakat calculation](#)
Kahf, [Monzer](#)
Geneva, Switzerland: 2nd Islamic Wealth Management Seminar, 2006



DATABANK HOME

The Islamic Finance Project Databank (IFP Databank) is a comprehensive collection of research information pertaining to the increasing important field of Islamic finance. It aims to assist academics, researchers and professionals who require relevant academic information related to Islamic economics and finance, and certain sharia rulings and sources.

☒ Publication Database ☐ Shari'a Database ☐ Glossary Database [Advanced Search](#)

Publications Database

Publications database provides an accurate and exhaustive collection of publications (books, articles, theses and conference papers) pertinent to the study and practice of Islamic finance, with complete bibliographic information and abstracts.

[Search in Publications Database](#)

Shari'a Database

Shari'a database contains information on classical and contemporary al-mu'amalat, the area of Islamic jurisprudence issues raised in banking and finance. Arabic and transliterated text are provided, as well as translations.

[Search in Shari'a Database](#)

Glossary Database

Glossary provides a listing of terms commonly used in Islamic banking and finance, with complete definitions. Users should also consult the glossary to verify spelling of spelling of search terms.

[Search in Glossary Database](#)

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Monzer

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[0 Marked Items in My Research](#)

Author(s) [Kahf, Monzer](#)
Title [Islamic finance: business as usual](#)
Journal Name [Journal of Islamic Economics, Banking and Finance](#)
Volume (Issue) 6(1)
Year 2010
Pages pp.11-36
ISSN 2070-4658
Country Bangladesh
Language English
Type Article

Abstract

Like all contracting laws, Islamic law presents two classes of principles that govern contracts: general and objective specific. First, general principles of contracting include civil aptitude, consent, and moral foundation. These are common between all legal systems and societies, although there are variations in some respects. For instance, while Islamic law defines civil competence for financial contracts at age 18, some states or countries carry the age limit to 21. Also, while all laws are founded on moral values, they differ on the extent to which they promote/incorporate moral values within the texture of law. The second group of principles reflects a specific viewpoint. In this regard, the Islamic law has a strong and detailed moral/ethical commitment and screening, prohibits the practice of interest in all its forms, and sticks to the crude reality or real-life validity.

For full-text: http://www.ibrn.com/pdf/journal/v6_n1_article1.pdf

RECONITION DINNER

After nearly 20 years of service to the Harvard Law School community, Dr. Nazim Ali, the Project's founder and director, will be taking a position as the Qatar Foundation's newest Professor and Director. To show their appreciation, some of Dr. Ali's closest friends, pupils, and colleagues gathered to celebrate him at his farewell banquet. Dr. Ali will be dearly missed.

Recognition Dinner and Farewell

