**Requirements**

**Introduction**

* A bank is a financial institution which accepts deposits, pays interest on pre-defined rates, clears checks, makes loans, and often acts as an intermediary in financial transactions. It also provides other financial services to its customers.
* Bank management governs various concerns associated with bank in order to maximize profits. The concerns broadly include liquidity management, asset management, liability management and capital management.

**Research**

**Bank Management System Features**

**What to expect:**

**Here are some of the features available through online banking:**

**1. View balances:** Firstly login your account with your account number and password. Then checking your balance doesn't require much work. You simply select Account balances and take a look at your balance and past transactions. If you have more than one account, you can also do transfers between accounts.

**2. Transfer funds:** When you select Transfer Funds, you'll be asked where to transfer the money to and from, when, and the amount.

**3. Set up recurring bill payments or transfers**: If you make a regular payment every month, it might be convenient to set up an automatic withdrawal from your account.

**4. Monitor CIBC investments:** If you have any CIBC investments, you can keep an eye on those stocks or mutual funds here.

**5. Pay bills:** To pay your bills online, you just need to add to your account the names of the companies you wish to pay bills to.

**6.** **View our VISA\* accounts:** Always a good place to monitor your spending. You can make your credit card payments online, right from your account.

**7. Order Cheques: We** don't need them much anymore due to online banking and debit purchases, but if you still use cheques, you can order them directly from the BAMS website.

**Cost and Features with Time**

|  |  |  |
| --- | --- | --- |
|  | |  |  |  | | --- | --- | --- | | **Time** | **Feature** | **Cost** | | 10 |  |  | |  |

**Defining Our System**

**Explanation:**

* Bank Management Application have few inbuilt features like:
  + Create a new account
  + Update information of an existing account
  + View and manage transactions
  + Check details of an existing account
  + Remove existing account
  + View customer’s list
* Since we have assumed that few systems already exists we can say that in future sprints new features could be added.

**SWOT ANALYSIS**

**4W's and 1'H**

**Who:**

* Small and medium size banks Providing their services to people

**What:**

* Many people have to go to banks and wait for hours to get their work completed so this bank management system gives clear idea on every one’s personal information.

**When:**

* This problem began in hundred years ago only .Many apps also came into existence.

**Where:**

* This problem is expected to surface in all states of India.

**How:**

* This problem may cause ineffective account management and hence there can be a huge amount of time wastage.