

## Project Initialization and Planning Phase

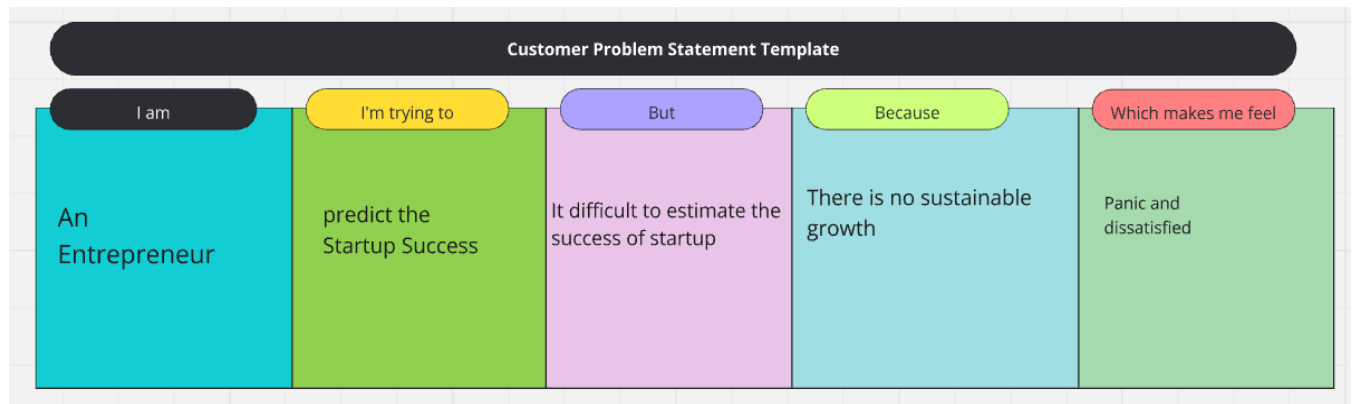
Date	June 5 2024
Team ID	team-739778
Project Name	Prosperity Prognosticator :Machine Learning for Startup Success prediction
Maximum Marks	3 Marks

## Define Problem Statements(Customer Problem Statement Template):

Startups are companies started by an individual or a small group of people based on a unique business idea. Most of the startups face high failure rates whereas few startups are very successful such as Facebook, Uber, and Snapchat etc. On average 90% of startups fail to succeed in their respective field of business. This work proposes a predictive method to determine the outcome of start-ups based on several key factors that contribute to the success such as Acquisitions, Investments, Total rounds of funding etc.

Reference: [Template link](#)

### Example:



Problem Statement (PS)	I am	I'm trying to	But	Because	Which makes me feel
PS-1	An Entrepreneur	Predict the Startup Success	It is difficult to estimate the success of startup	There is no sustainable growth	Panic and dissatisfied